

HBL

حبيب بنك المحدود
HABIB BANK LIMITED

**Schedule of Charges
for
TRADE SERVICES
EFFECTIVE 1st September 2023**

For further information

Please contact the HBL Bahrain Trade Dept.

"Licensed as a conventional retail & wholesale bank by the CBB"

TRADE SERVICES

Imports	Comission / Charges	10% VAT	Total Charges
L/C opening commission	a) 0.375% of the amount for 1st Quarter, minimum BHD 75.000 subsequently 0.125% per month b) Communication Charges BHD 30.000 c) USD 50.000 Commission at the time of LC payment to be deducted from the proceeds amount	10% VAT will be added to the 0.375% 10% VAT will be added to the 0.125%	a) 0.375% (10% VAT will be added to the 0.375%) of the amount for 1st Quarter, minimum BHD 82.500 subsequently 0.125% per month (10% VAT will be added to the 0.125%) b) Communication Charges BHD 33.000 c) USD 55.000 Commission at the time of LC payment to be deducted from the proceeds amount
L/C Amendment Commission	a) Min. BHD 25.000 or as above if extension of period or increase in amount b) Communication charges BHD 30.000	BHD 2.500 BHD 3.000	a) Min. BHD 29.500 or as above if extension of period or increase in amount b) Communication charges BHD 33.000
L/C Cancellation charges or if expires unutilized	BHD 10.000 per transaction	BHD 1.000	BHD 11.000 per transaction
Acceptance commission (Usance L/C)	a) 0.125% of the bill amount per month minimum BHD 50.000 b) Communication Charges BHD. 5.000	a) 10% VAT will be added to the 0.125% b) BHD. 0.500	a) 0.125% of the bill amount per month (10% VAT will be added to the 0.125%) minimum BHD 55.000 b) Communication Charges BHD. 5.500
Sight collections /Usance/IFDBC without L/C, IDC	0.15% of the bill amount minimum BHD 25.000 Plus Swift Charges 5 BHD	10% VAT will be added to the 0.15%	0.15% of the bill amount (10% VAT will be added to the 0.15%) minimum BHD 27.500 Plus Swift Charges 5.500 BHD
Foreign Cheque Collection	BHD 5.000	BHD 0.500	BHD 5.500
Amendment in Collection documents	A flat fee of BHD 10.000 will be charged for processing any amendment in original collection instructions	BHD 1.000	A flat fee of BHD 11.000 will be charged for processing any amendment in original collection instructions
Endorsement of airway bill	Handling fee of BHD 10.000 for each consignment delivered against Airway Bills received	BHD 1.000	Handling fee of BHD 11.000 for each consignment delivered against Airway Bills received
L/C Usance/DA	a) 0.125% per month till date of payment minimum BHD 40 Plus Swift Charges 5 BHD	10% VAT will be added to the 0.15%	a) 0.125% per month till date of payment (10% VAT will be added to the 0.125%) minimum BHD 44
L/C - Sight	b) USD 50.000 commission at the time of LC payment to be deducted from the proceeds amount	USD 5.000	b) USD 55.000 commission at the time of LC payment to be deducted from the proceeds amount
Import bill under Collection	BHD 75.000 per document if B/L consigned to HBL without our prior approval	BHD 7.500	BHD 82.500 per document if B/L consigned to HBL without our prior approval
Discrepant documents (L/C)	USD 125 per transaction from Negotiating Bank	USD 12.500	USD 137.500 per transaction from Negotiating Bank
Overdue commission for PAD's	a) 0.10 % flat, min BHD 10 b) In case of PAD outstanding for more than 15 days from the date of intimation overdue penal interest is to be charged at 4% per annum in addition to the agreed interest rate	NA	a) 0.10 % flat, min BHD 10 b) In case of PAD outstanding for more than 15 days from the date of intimation overdue penal interest is to be charged at 4% per annum in addition to the agreed interest rate
Import advance (TR/Import Loan)	A flat fee of BHD 5.000 towards document processing of loan Plus SWIFT CHARGES BHD 5.000	BHD 0.500 BHD 0.500	A flat fee of BHD 5.500 towards document processing of loan Plus SWIFT CHARGES BHD 5.500

*Effective from 1st January 2019, Our fees are subject to VAT as per VAT regulations.

	Comission / Charges	10% VAT	Total Charges
Forced Payment Against Document (PAD)	a) In case of forced PAD and non -adjustment of TR/Import loan/PAD on due/maturity date, overdue penal interest is to be charged at 4% per annum in addition to the agreed interest rate at the time of sanction of that specific loan b) In the absence of funded limits, all LC payments made by the bank would attract a penal rate equivalent to be levied on TOD i.e. 15% per annum	NA NA	a) In case of forced PAD and non -adjustment of TR/Import loan/PAD on due/maturity date, overdue penal interest is to be charged at 4% per annum in addition to the agreed interest rate at the time of sanction of that specific loan b) In the absence of funded limits, all LC payments made by the bank would attract a penal rate equivalent to be levied on TOD i.e. 15% per annum

TRADE SERVICES

Export	Comission / Charges	10% VAT	Total Charges
Export L/C advising	HBL - BHD25.000 Non HBL - BHD 75.000	BHD 2.500 BHD 7.500	BHD 27.500 BHD 82.500
Export L/C Amendment advising	BHD 20.000	BHD 2.000	BHD 22.000
Confirmation of L/C	By arrangement and agreement with the customer, based on country and bank risk profile. (10% VAT will be added to on the agreed rate)	10% VAT will be added to the agreed rate	By arrangement and agreement with the customer, based on country and bank risk profile. (10% VAT will be added to on the agreed rate)
Dispatch of Export Documents	Local BHD 6.000 Per document International BHD 11.000 Per document	BHD 0.600 BHD 1.100	Local BHD 6.600 Per document International BHD 12.100 Per document
Documentary Collection (Sight and Usance)	0.15% flat minimum BHD 25.000	10% VAT will be added to the 0.15% Minimum BHD 2.500	0.15% flat (10% VAT will be added to the 0.15%) minimum BHD 27.500
ELC (Sight and Usance)	0.15% min BHD 25.000	10% VAT will be added to the 0.15% Minimum BHD 2.500	0.15% (10% VAT will be added to the 0.15%) min BHD 27.500 per document
Loan against foreign bills (LAFB)	BHD 10.000 per transaction plus agreed interest rate with the customer	BHD 1.000	BHD 11.000 per transaction plus agreed interest rate with the customer
Cancellation of Expired export L/C	BHD 15.000	BHD 1.500	BHD 16.500
Transfer of Export L/C	BHD 75.000 per transfer	BHD 7.500 per transfer	BHD 82.500 per transfer

OTHERS (Corporate)

Short Term Loan or LAFB OVERDUE	A penalty interest of 4% per annum will be charged for the overdue period in addition to over and above the agreed funded rate	NA	A penalty interest of 4% per annum will be charged for the overdue period in addition to over and above the agreed funded rate
Fresh/ Renewal/Enhancement of Facilities	As per agreement with the corporate customer	10% VAT will be added to the agreed rate	As per agreement with the corporate customer (10% VAT will be added to on the agreed rate)
Local Bill Discounting	BHD 0.300 per cheque and minimum BHD 3.000 in addition to agreed upon interest rate	BHD 0.030 per cheque minimum BHD 0.300	BHD 0.330 per cheque and minimum BHD 3.300 in addition to agreed upon interest rate

*Effective from 1st January 2019, Our fees are subject to VAT as per VAT regulations.

Guarantees

Guarantees / Bonds issued by HBL include tender, bid, performance, advance payment retention, maintenance, surety and/or any other guarantee subject to credit approvals

	Comission / Charges	10% VAT	Total Charges
Shipping Guarantees (SG)	BHD 20.000 per quarter	BHD 2.000	BHD 22.000 per quarter
All other Guarantees	2% per annum on amount of guarantee/-bonds with minimum BHD 75.000	10% VAT will be added to the 2%	2% per annum on amount of guarantee/-bonds (10% VAT will be added to the 2%) with minimum BHD 82.500 The rate may vary as per credit approval and agreement with corporate customers
LG Amendment Charges	BHD 20.000 per amendment	BHD 2.000	BHD 22.000 per amendment
LG Through SWIFT	BHD 30.000 communication charges per transaction	BHD 3.000	BHD 33.000 communication charges per transaction
Cancellation (including earlier then maturity)			No refund
Forced payment against Guarantees			In case of Forced payment against guarantees bank will charge a penal rate of 4% per annum over and above the agreed funded rate In the absence of any agreed funded rate than on forced payment made by the bank a penal rate equivalent to be levied on TOD i.e. 15% per annum would be charged

1. This schedule of charges supersedes all previous schedules and is effective from 1st September 2023.
2. This schedule is applicable only to transactions with the bank's branches in Bahrain.
3. HBL Bahrain Country Manager (After recommendation of Business Head) has the discretion to waive/reduce any of the charges depending upon the relationship.

*Effective from 1st January 2019, Our fees are subject to VAT as per VAT regulations.