

## HABIB BANK LIMITED (MAURITIUS BRANCH)

### Financial Highlights

For the three months quarter ended September 30, 2021 the Bank reported a loss before tax of MUR 18.786 million compared to last year's same period loss before tax of MUR 16.196 million. Loans and advances reduced by 3.06% compared to December 2020. Investments showed a decrease of around 24.33% as compared to December 2020. Total bank's deposits decreased during the quarter by 20.74% as compared to December 2020. The Capital Adequacy Ratio stood at 133.12% as at September 30, 2021.

### Condensed Interim Statement of Financial Position as at September 30, 2021

September 30, 2021	September 30, 2020	December 31, 2020
MUR in 000		
Unaudited	Unaudited	Audited

#### ASSETS

Cash and cash equivalents	319,297	402,584	375,814
Loans and advances to customers	165,849	192,170	171,087
Investment securities	960,150	1,236,692	1,268,848
Property and Equipment	32,211	36,549	35,408
Intangible Assets	290	566	489
Deferred tax assets	-	7,606	-
Other assets	88,676	126,408	108,041
<b>Total assets</b>	<b>1,566,473</b>	<b>2,002,575</b>	<b>1,959,687</b>

#### LIABILITIES

Deposits from customers	1,184,414	1,506,981	1,494,413
Other borrowed funds			-
Other liabilities	58,072	77,333	80,828
<b>Total Liabilities</b>	<b>1,242,486</b>	<b>1,584,314</b>	<b>1,575,241</b>

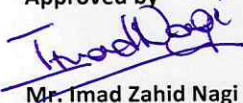
#### Shareholders' equity

Assigned capital	415,103	415,103	415,103
Retained earnings	(129,867)	(51,082)	(71,678)
Other Reserves	38,751	54,240	41,021
<b>Total equity</b>	<b>323,987</b>	<b>418,261</b>	<b>384,446</b>

#### Contingent Liabilities

Guarantees, letter of Credit, acceptances and others	10,847	9,836	10,717
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Approved by

  
Mr. Imad Zahid Nagi

Head of Finance

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Mr. Eysaan Ahmed  
Country Manager

**HABIB BANK****HABIB BANK LIMITED (MAURITIUS BRANCH)****Condensed Interim Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2021**

Three months ended September 30, 2021	Three months ended September 30, 2020	Nine months ended September 30, 2021	Nine months ended September 30, 2020	Year ended December 31, 2020
MUR in 000				
Unaudited	Unaudited	Unaudited	Unaudited	Audited

**Profit & Loss Account**

Interest income	3,615	4,307	11,135	21,900	26,100
Interest expense	(680)	(1,577)	(2,196)	(7,806)	(9,150)
<b>Net interest income</b>	<b>2,935</b>	<b>2,730</b>	<b>8,939</b>	<b>14,094</b>	<b>16,950</b>

Fee and commission income	543	545	1,454	1,620	2,080
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Net trading income	229	251	743	988	1,175
Other operating income	288	493	571	939	1,128
	<b>517</b>	<b>744</b>	<b>1,314</b>	<b>1,927</b>	<b>2,303</b>

<b>Operating income</b>	<b>3,995</b>	<b>4,019</b>	<b>11,707</b>	<b>17,641</b>	<b>21,333</b>
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Net impairment loss on financial assets	(309)	99	2,606	15	4,018
Net impairment loss on off Balance Sheet items	(2)	-	(2)	-	-
Personnel expenses	(12,204)	(12,616)	(37,849)	(42,618)	(52,673)
Operating lease expenses	(425)	(2,508)	(1,274)	(3,564)	(2,099)
Depreciation	(1,510)	(1,491)	(4,533)	(4,342)	(5,840)
Other expenses	(8,331)	(3,699)	(28,844)	(14,626)	(27,260)
	<b>(22,781)</b>	<b>(20,215)</b>	<b>(69,896)</b>	<b>(65,135)</b>	<b>(83,854)</b>

(Loss)/Profit before income tax	(18,786)	(16,196)	(58,189)	(47,494)	(62,521)
Income tax expense	-	-	-	-	(4,736)
<b>(Loss)/Profit for the year</b>	<b>(18,786)</b>	<b>(16,196)</b>	<b>(58,189)</b>	<b>(47,494)</b>	<b>(67,257)</b>

**Other comprehensive income****Items that will not be reclassified to profit or loss**

Remeasurement of defined benefit obligations	-	-	-	-	(13,545)
Deferred tax on remeasurement of defined benefit obligations	-	-	-	-	(2,870)

**Items that are or may be subsequently reclassified to profit or loss**

Net gain/(loss) on investment designated at fair value through other comprehensive income	31	112	(2,270)	(55)	2,255
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Other comprehensive income for the year, net of tax	31	112	(2,270)	(55)	(14,160)
<b>Total comprehensive income for the year</b>	<b>(18,755)</b>	<b>(16,084)</b>	<b>(60,459)</b>	<b>(47,549)</b>	<b>(81,417)</b>

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**HABIB BANK LIMITED (MAURITIUS BRANCH)**

**Condensed Statement of Changes in Equity for the period ended September 30, 2021**

	Assigned capital	Statutory reserve	Retained earnings	Actuarial loss reserve	Fair value reserve	General banking reserve	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000		Rs'000	Rs'000
<b>At December 31, 2019</b>	415,103	69,796	(3,588)	(16,318)	53	817	465,863
Profit/ (loss) for the period	-	-	(47,494)	-	-	-	(47,494)
Other comprehensive income for the year	-	-	(47,494)	-	(108)	-	(108)
Total comprehensive income for the year	-	-	(94,988)	-	(108)	-	(95,096)
Transaction with owners	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
<b>At September 30, 2020</b>	415,103	69,796	(51,082)	(16,318)	(55)	817	418,261
<b>At December 31, 2019</b>	415,103	69,796	(3,588)	(16,318)	53	817	465,863
Profit/ (loss) for the year	-	-	(67,257)	-	-	-	(67,257)
Other comprehensive income for the year	-	-	-	(16,415)	2,255	-	(14,160)
Total comprehensive income for the year	-	-	(67,257)	(16,415)	2,255	-	(81,417)
Transaction with owners	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
<b>At September 30, 2021</b>	415,103	69,796	(129,867)	(32,733)	38	1,650	323,987



# HABIB BANK

## HABIB BANK LIMITED (MAURITIUS BRANCH)

### Condensed Interim Statement of Cashflows for the period ended June 30, 2021

	September 30, 2021	September 30, 2020	December 31, 2020
	MUR in 000		
	Unaudited	Unaudited	Audited
Net cash generated from operating activities	(52,106)	184,716	160,541
Net cash from / (used) in investing activities	(1,061)	(1,985)	(2,607)
Net cash from / (used) in financing activities	(3,350)	(2,489)	(4,462)
Net cash used in cash and cash equivalents	(56,517)	180,242	153,472
Net cash and cash equivalents at beginning of the period/ year	375,814	222,342	222,342
Net cash and csh equivalents at end of the period/ year	319,297	402,584	375,814

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