

SCHEDULE OF BANK CHARGES

Effective from 1st July 2025

SCHEDULE OF BANK CHARGES – HBL MALDIVES

APPROVAL SHEET

Operating Jurisdiction: HBL Maldives

Review Frequency: 6 Months or earlier as and when required

Review Responsibility: Country Management – Maldives

Last Approved: 31-12-2024

Effective Date: 01-07-2025

Next Review Date: 31-12-2025

Sign off Coverage: Page Number 1 to 17

SIGN OFF SECTION

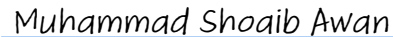
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S. No.	PARTICULARS	MVR	USD
1	ACCOUNT SERVICES - CURRENT ACCOUNT		
a	Maintenance / Service charges (Balance less than average balance requirement - to be charged monthly) *Deceased accounts are exempted from such charges.	500	35
b	Minimum balance to open an account	2,500	500
c	Average balance requirement during calendar month.	2,500	500
d	Cheques returned due to Insufficient funds (Per Cheque) (on inward cheques only).	500	35
e	Interest paid on current account.	NIL	NIL
f	Stopped cheques (per request).	200	20
g	Printed Account Statement charges per request upon request of the customer (other than half yearly &/or as agreed with the customer).	50 per request	03 per request
i	E- statement – to send by email.	NIL	NIL
j	Standing Orders (Per instruction), plus remittance and swift charges if applicable.	25	03
k	Non-payment due to lack of funds on automated transactions.	200	20
l	Banker's Cheque Issued..	30	03
m	Photocopy of paid cheque.	25	02
n	Account Closing charges.	100	10
o	Balance Certificate.	75	05
p	Issuance of Cheque Books.: 100, 50, 25 OR Less than 25 leaves.	100, 60, 30 respectively	10, 06, 03 respectively
q	Issuance of Cheque Book (due to lost/misplaced)	100	10
r	Maintenance Charges for Inactive accounts-(to be charged twice a year i.e. 1 st week of Jan and 1 st week of July)	450	30
s	Flat fee on regulatory enforced payments	200	20
t	SMS Alert Fee (Subscription)	NIL	NIL
u	HBL Internet Banking / Mobile App (subscription & funds transfer)	NIL	NIL

S. No.	PARTICULARS	MVR	USD
2	ACCOUNT SERVICES - SAVING ACCOUNT		
a	Maintenance / Service charges (Balance less than average balance requirement-to be charged monthly). *Deceased accounts are exempted from such charges.	40	4
b	Minimum balance requirement to open accounts.	1,000	500
c	Average balance requirement during calendar month.	1,000	500
d	Interest paid on saving deposits.	2%	1%
e	Cheques returned due to Insufficient funds (Per Cheque) (on inward Cheques only) .	200	20
f	Stopped Cheques (per instruction).	200	20
g	Account Statement charges per request upon request of the customer (other than half yearly &/or as agreed with the customer).	30 per month	2 per month
h		25	02
i	E- Statements – to send by email	Nil	Nil
j	Standing Orders (Per instruction)	25	03
k	Non-payment due to lack of funds on automated transactions.	200	20
l	Bankers Cheque Issued.	30	03
m	Photocopy of paid cheque.	25	02
n	Account Closing charges.	100	10
o	Balance Certificate.	75	05
p	Issuance of Cheque Books. 100, 50, 25 or less than 25 leaves.	100, 60, 30 respectively	10, 06, 03 respectively
q	Issuance of cheque Book (due to lost/misplaced).	100	10
r	SMS Alert Fee (Subscription).	NIL	NIL
s	HBL Internet Banking/ Mobile App (subscription & funds transfer)	NIL	NIL
t	Maintenance Charges for Inactive accounts-(to be charged twice a year i.e. in January and July)	450	30
u	Flat fee on regulatory enforced payments.	200	20
	Note: 1) - Interest is calculated on cleared funds on minimum balance in the month. If minimum balance on any given date is less than MVR 1,000.00 for Rufiyaa Accounts and less USD 500.00 for US Dollar Accounts NO INTEREST IS CALCULATED for that month. Interest is credited to Savings Account on six monthly basis i.e. June & December. 2)- Inactive accounts are those accounts where there are no transactions in the account for past 12 months. 3)- Account can be opened with NIL balance on business merit to remain competitive in the market. 4) - Euro account may be opened as a current account only. Average balance in the account to be kept EURO 500 minimum. Cheaque books / cash will not be entertained in these accounts. These accounts will only be used for inward / outward remittances of the clients.		

3. Interest on Fix Deposit (FD):

MVR	3months	6months	12 months	12-60 months
10,000 to 100,000	1.0 % to 7.0% (to be decided on case to case basis by Country Manager on the recommendations of Business management. In absence of CM, interest rate will be approved by Deputy Country Manager).			
100,001 to 500,000				
500,001 to 1,000,000				
1,000,000 to 10,000,000				
10,000,001 & above				

USD	3months	6months	12 months	12-60 months
1,000 to 10,000	1.5 % to 5.0% (to be decided on case to case basis by Country Manager on the recommendations of branch management. In absence of CM, interest rate will be approved by Deputy Country Manager)			
10,001 to 50,000				
50,001 to 100,000				
100,001 to 1,000,000				
1,000,001 & above				

Minimum period for issuance of FDR is three months.

- In case FDR is en-cashed pre-mature and also without completing minimum 03 months threshold hold, no interest will be paid.
- IF FDR is en-cashed pre-mature but it has completed a time period of 03 months or more the interest in that case will be paid at prevailing saving rate for days deposit remained with the bank.
- Exceptions if any, premature encashment to be approved by CM or COM (In the absence of CM) on the recommendation of respective departmental Head.

4 FINANCES / ADVANCES			
FEE TYPE	AMOUNT (MVR or equivalent or remarks	FEE PERCENTAGE FOR ALL LOANS AND ADVANCES	MINIMUM MVR or equivalent
Processing fee (fresh /renewal/enhancement /rescheduling /restructuring of credit facility both funded and non-funded, to be recovered on initiation of processing or acceptance of offer letter. Not applicable for annual review of term loan facilities)	Up to 1.000M	0.50 % to 1.50 %	5,000
	Up to 2.000M	0.50 % to 1.50 %	7,000
	Exceeding 2.000 M	0.25 % to 1.50 %	10,000
Interim / changes / One-Off / TOD / EOL / replacement of security.			1,000 to 5,000 (Negotiable)
Amendment Fee	0.5% of the effective amount		1,000 to 5,000 (Negotiable)
Commitment Fee Note: All the cash backed facilities and its sub limits are excluded from these charges. The frequency on these charges will be quarterly instead of monthly.	(OD) > 75%	NIL	NIL
	(OD) 50%-75%	0.1% p.a. on unutilized limit on quarterly basis	NIL
	(OD) < 50%	0.2% p.a. on unutilized limit on quarterly basis	NIL
	TLs	To be decided on case to case basis for delayed drawdown beyond availability period.	NIL
Prepayment Fee	2 % of the prepaid amount.		10,000
Documentation, Mortgage, Legal and foreclosure related Charges	At Actual	At Actual	At Actual
Periodic legal review of loan documentation	< MVR 1.0 M > MVR 1.0M	MVR 3,000/ USD200 MVR 5,000/ USD325	NA
Legal charges for Guarantee & Trade related facilities	MVR 1000 / USD 65 per document.		

Processing fee on fully cash collateralized facilities		0.25% to 0.50%	5,000
Temporary Extensions (Not applicable for annual review)			5,000 (per extended calendar month)
Penalty Interest on overdue Term loan installments / EOL due to unsettled interest (applicable only if included in the offer letter).		2% over & above pricing approved in the CP / Offer letter.	
Valuation / site visit charges / godown inspection charges etc.	Actual		
Interest on approved facilities to be charged as agreed with the customer/as per offer letter. Interest on TOD to be charged as per bank's policy.			

Investment Banking Services

FEE TYPE	AMOUNT (MVR or equivalent or remarks)	FEE PERCENTAGE FOR ALL LOANS AND ADVANCES	MINIMUM MVR or equivalent
Arrangement fee	Charges to be decided by the Country Management on case-to-case basis.		
Participation fee			
Security Trustee fee			
Escrow fee			
Account bank charge			
Advisory fee			

5	FOREIGN CURRENCY RELATED SERVICES	
5.1	OUT WARDS REMITTANCES SWIFT/TELEX TRANSFER (TT) ABROAD	USD
a	Commission In exceptional cases based on the business volume, deposits etc concessionary rates will be charged from the customer. Name of all such customer would be approved by CM or COM (in the absence of CM) on the recommendation of departmental heads.	Min USD 50 plus swift charges USD 45 Up to 4.0% (to be decided on case to case basis by Country Manager on the recommendations of Business.
e	SWIFT/Telex charges (to be charged on amendments of TTs)	20
f	Cancellation (each message)	20
g	Amendments to TTs at the request of customer	20 Plus Swift \$20/-
h	Home Remittance (Pak Expatriate)	NIL
l	Correspondent charges	At Actual
Inwards Remittance (Telegraphic Transfer)		
a	Commission	Up to USD 10,000 USD 15 Exceeding USD 25
b	Correspondent charges	At Actual

6	TRADE RELATED SERVICES – IMPORTS	
		USD
6.1	LETTER OF CREDIT ISSUANCE (BOTH INLAND & FOREIGN)	
A	Opening Commission (per quarter)	0.50% (Calculated per quarter and recovered in lumpsum) Min 150 plus Swift 50
B	Reinstatement Charges for Revolving L/Cs	0.50% (Calculated per quarter and recovered in lumpsum) Min 150 plus Swift 50
C	LC Beneficiary's Credit Report Charges	Actual
6.1.1	LC AMENDMENTS (FOREIGN)	
A	Amendment Commission – Change of amount and/or extension of period (per quarter) from date of issuance to expiry.	0.50% Of increased amount/period (if crossed to next quarter, minimum USD150/plus Swift 20
B	General amendment	USD 50 flat plus swift 20
6.1.2	CANCELLATION OF LC (INLAND & FOREIGN)	
A	Cancellation fee	USD 30 (Plus Swift USD.20 & Actual Foreign Bank charges)
6.1.3	LC CONFIRMATION (FOREIGN)	
A	LC confirmation charges – foreign bank charges.	Actual
B	LC confirmation charges (Confirming bank commission + SWIFT / reimbursement charges)	Actual confirming bank charges plus swift charges.

6.1.4	SHIPPING GUARANTEE ISSUANCE.	
A	Issuance Commission.	50 plus USD 10 as postage charges
6.1.5	NEGOTIATION/RETIREMENT OF DOCUMENTS.	
a i	Retirement commission (sight /usance)	1% of bill amount Min USD 50
li	Documents drawn under LC–Usance: Usance Commission @ 0.12% per month will also be recovered after expiry of LCs till due date. Note: If usance bill lodged and retired on the same day USD 25 flat will be recovered.	For expired L/C the opening/ negotiated commission will be charged for the expired period at the time of retirement of L/ C. Further for usance L/C, acceptance commission will be charged till maturity. There will be no double counting for the above two commissions.
B	Interest on PAD (As per bank's policy) Tenor of regular PADs 10 days Overdue PAD rate after 10 days 20% PA	16% (up to 10 days) 20% (after 10 days)
C	Interest on FPAD (As per bank's policy) & Overdue FATR	20% (subject to change)
D	Interest on FATR (Regular)	Case to case basis
E	SWIFT Charges.	30
F	Foreign bank charges.	Actual
G	Discrepancy Advising fee (discounting/negotiating bank)	At Actual

The above will not apply if any special concessional rates are approved for the customers.

6.2	DOCUMENTARY COLLECTIONS-IMPORTS	USD	
A	Commission (to be recovered at the time of delivery of import documents).	1 % Min 50	
B	SWIFT charge per message to acknowledge receipts/return of documents to forwarding Bank	20	
C	Amendment Charges	50	
D	SWIFT charge per message to advice acceptance/non-acceptance of amendment to forwarding bank.	20	
E	FOREIGN BANK CHARGES.	Actual	
F	Swift Charges for the payment of Usance and Sight Bill	30	
G	Charges on returned unpaid documents: Usance Sight	50 plus courier charges. Above plus commission under serial a	
6.3	TRADE RELATED SERVICES – EXPORTS	MVR	USD
6.3.1	LC Advising		
A	LC advising commission (without adding confirmation)	400	30
B	LC advising commission (with confirmation)	400 (Plus Min: 1.50% Per Qtr)	30 (Plus Min: 1.50% Per Qtr)
c	Foreign / local bank charges	At Actual (Advising, Negotiating, reimbursing bank charges, if on applicant)	
6.3.2	Amendment Advising:		
A	Amendment Advising commission – per amendment (increase in amount) without adding Bank's confirmation.	250	20
B	Amendment Advising commission – per amendment-(increase in amount) with bank's confirmation.	250	20
C	Amendment Advising commission – per amendment – (extension of validity) without adding bank's confirmation.	250	20
D	Amendment Advising commission – per amendment – (extension of validity) with bank's confirmation per quarter.	250 (Plus Min:1.50% Per Qtr)	20 (Plus Min:1.50% Per Qtr)
	(Confirmation charges negotiable on case to case basis)		

E	Amendment other (per amendment)	250	20
6.3.3	LC Cancellation Fee:		
A	Cancellation fee	600	50
B	Cancellation of LC's communication cost	400	30
6.3.4	LC Negotiation:		
A	Negotiation / purchase of documents.	1000	75
B	Minimum commission.	650	50
C	Foreign Bank charges	Actual	Actual
D	Interest (from payment date to realization)*	As approved by Local Management	As approved by Local Management
E	SWIFT Charges (per document)	250	20
F	Courier Charges (per document)	400	30
G	Postage charges (per document) – by registered post	10	10

*Note: This will also be applicable for all FI assets deals and L/C bill discounting deals including exposure on HBL Maldives issued L/Cs

6.4	EXPORT DOCUMENTARY COLLECTION:	MVR	USD
a	Charges to send the documents on collection and advise collecting bank.		
b	Handling commission.	400	30
c	SWIFT charge per message.	250	20
d	Courier charges per document	620	40
e	Postage by registered post	Actual	Actual
g	Acceptance/payment tracers.	250	20
h	SWIFT charge per msg to inquire status of Acceptance/payment from collecting bank.	250	20
6.4.1	Amendment:		
a	Handling commission	250	20
b	SWIFT charge per message to advise collecting bank of Amendments.	250	20
c	Courier charges per document.	620	40
d	Postage by registered post.	Actual	Actual
6.4.2	Payment:		
a	Retirement Commission.	0.50%	0.50%
b	Minimum Commission.	250	20

***Or actual whichever is more**

7	BANK GUARANTEE	MVR	USD
a	Issuance of guarantee- commission (per quarter) In case of BGs issued / enhanced / extended against 100% cash margin / cash secured (50% of the charges will be recovered. However, the minimum charges will be MVR 5000 or USD 500 as applicable.	1 % per quarter (Calculated per quarter and recovered in lumpsum) Min 5000	1 % per quarter (Calculated per quarter and recovered in lumpsum) Min 500
b	Enhancement/extension of guarantees-commission (payable on enhanced amount) (per quarter)	1 % per quarter Min 500	1 % per quarter Min 50
c	General amendment	500	50
d	Swift charges	200	20
e	In case BG's issued/enhanced /extended against 100% cash margin / cash secured (50 % of charges mentioned under serial number a & b will be recovered)	0.5 % per quarter Min 250	0.5 % per quarter Min 25
f	Advising of counter guarantee issued by FI through SWIFT	1000 per advice	200 per advice
g	Advising of amendment in counter guarantee issued by FI through SWIFT	0.10% per advice min 500	0.10% per advice min 50

8	VISA DEBIT CARDS	MVR	USD
A	Joining Fee	75	5
B	Annual Fee	75	5
C	Card Re-issue/Replacement Fee	75	5
D	Mini Statement at HBL ATM	NIL	2
E	PIN Re-Issuance Fee	75	5
F	CASH WITHDRAWALS (per transaction)		
I	HBL ATM	NIL	NIL
ii	Domestic Visa ATM	NIL	
iii	International Visa ATM	NIL	
G	BALANCE INQUIRY (per transaction)		
i	HBL ATM	FREE	FREE
ii	Domestic Visa ATM	NIL	NIL
iii	International Visa ATM	NIL	NIL
H	POS Transaction (per transaction)		
i	Domestic Visa POS	NIL	
ii	International Visa POS	NIL	
lii	Ecommerce	NIL	
I	Funds Transfer (HBL TO HBL account only)	NIL	NIL
J	Sales Slip Retrieval (on disputed transaction)	65	5

9	MISCELLANEOUS	MVR	USD
9.1	Salary Transfer		
A	Commission on transfer of salaries per employee account with HBL	NIL	NIL
B	Commission on transfer of salaries per employee account with other banks	NIL	NIL
9.2	Others		
A	Bank Account Reference Letter	75	5
B	Balance Confirmation Letter	75	5
C	Banker's Cheque Cancellation Charges	50	5
D	RTGS Out going Transfer Charges:	Commission NIL	Commission: NIL
E	RTGS incoming Transfer Charges	NIL	NIL
F	Investigation fees for more than one year old documents (per item).	200	20
charG	Service charges @ 2.5% are applicable on deposit of small denomination i.e. USD 1		
H	20% Mark up is applicable on all unauthorized Overdrafts [UOD] Note: UOD rate is applicable for all accounts including Overdraft facilities in excess. For Overdraft facilities, UOD rate is applicable for the portion in excess, and UOD rate will be added to the offered interest rate of the facility.		
	Security Agent /Charge Over accounts /Debentures or any other special accounts fee	5,000 per annum [minimum]	

10. HAW Product Charges:

Particulars	MVR	USD
ACCOUNT SERVICES – HAW Classic		
Maintenance / Service charges (Balance less than average balance requirement - to be charged monthly) *Deceased accounts are exempted from such charges.	500	NA
Average balance requirement during calendar month.	2,500	NA
SMS Alerts	Free	Free
Balance Confirmation Certificate	75	5
Account statement-at Branch	50 per request	3 per request
Debit Card	Classic Proprietary Card for MVR Accounts Joining Fee – Free	Gold Proprietary Card for MVR accounts Debit card will be marked automatically at the time of account opening and will be issued free for charge. Annual fee will be charged from second year as per arrangement with the client. ----- Visa Gold debit card for USD accounts will be issued. Annual fee will be charged from second year as per arrangement with the client.
ATM Usage for Cash Withdrawal	HBL Own ATMs (In MALDIVES) – MVR 2	HBL Own ATMs (In MALDIVES) – MVR 2
Funds Transfer within HBL MALDIVES Accounts	From Mobile App – Free	From Mobile App – Free
Account Closing charges.	100	NA

All these charges are negotiable in consultation with the Country Manager (Country OPs Manager in absence of CM). Bank reserve the right to amend any of above rates without notice.

Interest on credit facilities will be charged as per the offer letters acknowledged by the customer.

SOBC July - Dec 2025 Final

Final Audit Report

2025-06-29

Created:	2025-06-25
By:	Md Hamidur Rahman (hamidur.shawon@hbl.com)
Status:	Signed
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"SOBC July - Dec 2025 Final" History

-  Document created by Md Hamidur Rahman (hamidur.shawon@hbl.com)
2025-06-25 - 12:37:22 PM GMT
-  Document emailed to Sana Rilwan (sana.rilwan@hbl.com) for signature
2025-06-25 - 12:37:29 PM GMT
-  Email viewed by Sana Rilwan (sana.rilwan@hbl.com)
2025-06-25 - 12:39:51 PM GMT
-  Document e-signed by Sana Rilwan (sana.rilwan@hbl.com)
Signature Date: 2025-06-25 - 12:41:04 PM GMT - Time Source: server
-  Document emailed to Sami Ullah Chaudhri (sami.chaudhri@hbl.com) for signature
2025-06-25 - 12:41:06 PM GMT
-  Email viewed by Sami Ullah Chaudhri (sami.chaudhri@hbl.com)
2025-06-25 - 6:06:25 PM GMT
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-  Document emailed to Yoosuf Sidhuggee (yoosuf.sidhuggee@hbl.com) for signature
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2025-06-29 - 4:48:14 AM GMT
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Signature Date: 2025-06-29 - 6:02:39 AM GMT - Time Source: server
-  Document emailed to Muhammad Shoaib Awan (shoaib.awan@hbl.com) for signature
2025-06-29 - 6:02:41 AM GMT

 Email viewed by Muhammad Shoaib Awan (shoaib.awan@hbl.com)

2025-06-29 - 6:04:03 AM GMT

 Document e-signed by Muhammad Shoaib Awan (shoaib.awan@hbl.com)

Signature Date: 2025-06-29 - 6:07:47 AM GMT - Time Source: server

 Document emailed to Selim Barkat (selim.barkat@hbl.com) for approval

2025-06-29 - 6:07:49 AM GMT

 Email viewed by Selim Barkat (selim.barkat@hbl.com)

2025-06-29 - 8:31:33 AM GMT

 Document approved by Selim Barkat (selim.barkat@hbl.com)

Approval Date: 2025-06-29 - 8:32:29 AM GMT - Time Source: server

 Agreement completed.

2025-06-29 - 8:32:29 AM GMT