

STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI.

No. BPRD/BLRD-09/2009-3867

June 09, 2009

The Presidents/Chief Executives,
 All Banks/DFIs,

Jamil Iqbal
 Chief Compliance Officer

Dear Sirs/ Madam,

Renewal of Expired CNICs for Bank Customers/Clients

Please refer our letter No. BPRD/BLRD-09/2008-7121 dated August 15, 2008 and subsequent extension allowed vide our letter No. BPRD/BLRD-09/2009-876 dated February 07, 2009 on the captioned subject.

2. In view of the fact that NADRA has provided a relaxation to senior citizens from renewing their CNICs, after attaining the age of 65 years or above, the relevant position of the above referred letters has been amended as under.

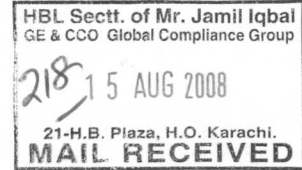
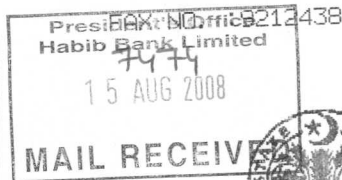
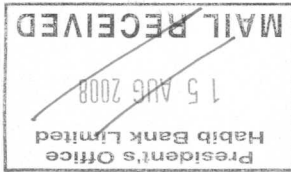
- a) Banks/ DFIs shall be allowed to open an account on expired CNIC in case prospective customer is a senior citizen having age of 65 years or above.
 - b) Our directives to regularize the position of existing accounts as advised vide above referred letters will not be applicable to senior citizens having age 65 years or above.
3. All other instructions on the subject shall, however, remain unchanged.
 4. Please acknowledge receipt.

Yours faithfully,


(MUHAMMAD SALEEM)
 Sr. Joint Director

FROM :

Aug. 15 2008 04:23PM P 1/1



**STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI.**

BPRD/BLRD-09/2008-7121

August 15, 2008

The Presidents/Chief Executives,
All Banks/DFIs,

ALL GE's

*Mr. Jamil Iqbal
Chief Compliance Officer*

Dear Sirs/ Madam,

15/8

Renewal of Expired CNICs for Bank Customers/Clients

Please refer to PR M-1 which requires all banks/DFIs to obtain attested copy of CNIC from all customers/clients latest by December 31, 2008.

As you are aware that CNIC bears an expiry date on which it should be renewed from NADRA. However, it has been observed that banks/DFIs have accounts / relationships where CNICs have been expired and software of banks/DFIs have no provisions to alert about the requirement of valid CNIC, in case the same has expired. In view of the importance of valid CNIC in KYC/CDD perspective and avoid any problems in future, banks/DFIs are advised:

1. To design/update their software at the earliest so that it could alert about the expiry of CNICs in customer's accounts / relationships.
2. To review all existing accounts and ensure that, in case of expired CNICs, copies of valid CNICs are obtained before December 31, 2008.

They are also required that transactions for walk in customers/clients should be processed only if they hold copy of valid CNIC for banking purposes.

Please acknowledge receipt.

Yours faithfully,

(Signature)
(MUHAMMAD SALEEM)
Sr. Joint Director