

HBL in collaboration with the State Bank of Pakistan, hosts the first Regional Agricultural Coordination Committee (RACC) meeting, as a champion bank for Baluchistan



HBL in collaboration with the State Bank of Pakistan (SBP) holds the 1st Regional Agricultural Coordination Committee Meeting for Balochistan. Senior executives from the Government of Balochistan, SBP and HBL along with other members of the banking fraternity also attended the session.

HBL as the designated champion bank for Balochistan hosted the first meeting of the Regional Agricultural Coordination Committee (RACC) in collaboration with the State Bank of Pakistan (SBP). The meeting was held in Quetta on 25 March 2022. Muhammad Aurangzeb, President & CEO – HBL led the meeting, and it was attended by Noor Ahmed - Director, Agriculture, Credit & Microfinance Department – SBP, and Amjad Ali Imran, Chief Manager – SBP BSC - Quetta. Senior executives from the Government of Baluchistan, SBP, HBL, other banks operative in the province, as well as the farming community also attended the session.

The RACC meeting was focused around developing a comprehensive framework to address the agricultural outreach challenges in the underserved areas of Balochistan. The committee will work towards devising strategies, focused on serving the farmers and enhancing financial inclusion amongst the rural masses in the province.

Muhammad Aurangzeb, President & CEO – HBL, commenting on the occasion said, “SBP has designated HBL the Champion Bank for Baluchistan to lead the industry in improving access to finance for the farmers in the province. The Bank is playing an active role in enhancing credit outreach for the province through capacity building, farmer

literacy programs as well as tailored agricultural finance products. HBL is committed to serving the underserved farming community of Baluchistan, in line with SBP's vision of financial inclusion in Pakistan."

The session concluded with the commitment from all stakeholders to work towards expanding the agricultural landscape by empowering the farming community of Baluchistan.