

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022	BANK LKR	BANK (AUDITED) LKR	GROUP (AUDITED) PKR	
In Rupees Thousand	31/03/2022	31/12/2021	31/03/2022	31/12/2020
<b>Assets</b>				
Cash and cash equivalents	292,361	437,136	264,559,692	223,977,669
Balances with central banks	116,179	111,707	176,692,554	151,302,451
Placements with banks	798,000	1,204,596	158,180,507	86,688,022
Derivative financial instruments	810,637	-	8,951,592	4,284,867
Financial assets at amortised cost - Investments	3,011,533	3,135,779	337,642,414	265,146,998
Financial assets at amortised cost - Loans & Advances	3,413,142	2,442,816	1,507,047,097	1,223,510,222
Financial assets measured at fair value through other comprehensive income	5,761,768	5,972,039	1,576,225,204	1,651,631,461
Income Tax Receivable	-	91,365	-	-
Investments in associates and joint ventures	-	-	35,088,360	31,798,363
Property, plant and equipment	279,201	280,803	98,676,342	89,190,210
Goodwill and Intangible assets	-	-	12,630,475	10,412,880
ROU Asset	34,075	37,539	-	-
Deferred tax assets	-	-	-	-
<b>Other assets</b>	246,912	90,025	141,773,908	111,119,675
<b>Total assets</b>	<b>14,763,808</b>	<b>13,803,805</b>	<b>4,317,468,145</b>	<b>3,849,062,818</b>
<b>Liabilities</b>				
Due to banks	96,791	142,334	-	-
Derivative financial instruments	-	22,704	-	-
Due to other customers	7,241,976	5,670,668	3,381,998,398	2,830,371,390
Borrowing	353,634	1,103,203	436,258,005	544,107,826
Current tax liabilities	82,840	-	7,690,809	7,073,633
Deferred tax liabilities	58,148	58,148	5,082,602	10,387,859
Employee benefit liabilities	42,468	43,969	9,422,452	8,678,703
Subordinated loan	-	-	12,374,000	22,356,000
Other liabilities	113,860	229,367	180,956,077	160,592,160
<b>Total liabilities</b>	<b>7,989,717</b>	<b>7,270,392</b>	<b>4,033,782,343</b>	<b>3,583,567,571</b>
<b>Equity</b>				
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,525
Statutory reserve fund	85,226	85,226	42,159,040	38,063,377
Retained earnings	1,516,630	1,265,705	158,441,418	138,208,223
Other reserves	233,845	244,092	64,375,850	70,003,562
Total shareholders' equity	6,774,091	6,533,413	279,644,833	260,943,687
Non Controlling Interest	-	-	4,040,969	4,551,560
<b>Total equity</b>	<b>6,774,091</b>	<b>6,533,413</b>	<b>283,685,802</b>	<b>265,495,247</b>
<b>Total equity and liabilities</b>	<b>14,763,808</b>	<b>13,803,805</b>	<b>4,317,468,145</b>	<b>3,849,062,818</b>
<b>Contingent liabilities and commitments</b>	<b>5,761,742</b>	<b>7,677,972</b>	<b>1,380,523,022</b>	<b>998,195,047</b>
<b>Memorandum Information</b>				
Number of Employees	59	60	20,795	20,795
Number of Branches	4	4	1,697	1,697

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2022							
BANK	Reserves						Total equity
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	
Balance as at 01/01/2022 (Opening balance)	-	4,938,390	85,226	211,452	1,265,705	32,640	6,533,413
Total comprehensive income for the year	-	-	-	-	250,926	-	250,926
Profit/(loss) for the year	-	-	-	-	-	(10,248)	(10,248)
Other comprehensive income (net of tax)	-	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-	-	<b>250,926</b>	<b>(10,248)</b>	<b>240,678</b>
<b>Transaction with equity holders, recognised directly in equity</b>							
Share issue/increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Right issue	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-
Dividend to equity holders	-	-	-	-	-	-	-
profit transferred to head office	-	-	-	-	-	-	-
Profit capitalisation during the year	-	-	-	-	-	-	-
<b>Total transaction with equity holders</b>	-	-	-	-	-	-	-
Balance as at 31/03/2022 (Closing Balance)	-	4,938,390	85,226	211,452	1,516,631	22,392	6,774,091

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2021								
GROUP (Audited)	Reserves							
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total	Non controlling interest
Balance as at 01/01/2021 (Opening balance)	14,668,525	-	38,063,377	27,461,581	138,208,223	42,541,981	260,943,687	4,551,560
<b>Total comprehensive income for the year</b>	-	-	-	-	-	-	-	-
Profit/(loss) for the year	-	-	-	-	35,021,853	-	35,021,853	485,020
Other comprehensive income (net of tax)	-	-	-	146,997	208,206	(5,331,737)	(4,976,534)	9,606
<b>Total comprehensive income for the year</b>	<b>14,668,525</b>	<b>-</b>	<b>38,063,377</b>	<b>27,608,578</b>	<b>173,438,282</b>	<b>37,210,244</b>	<b>290,989,006</b>	<b>5,046,186</b>
<b>Transaction with equity holders, recognised directly in equity</b>								
Transfers to reserves during the period	-	-	3,840,971	-	(3,840,971)	-	-	-
Trasferred from surplus on revaluation of assets - net of tax	-	-	-	-	196,608	(195,114)	1,494	(1,494)
Dividend to equity holders	-	-	-	-	(12,101,532)	-	(12,101,532)	-
Exchange gain realised on capital reduction in subsidiary under liquidation - net of tax	-	-	-	-	-	(1,369)	(1,369)	-
Exchange gain realised on partial repatriation of branch capital - net of tax	-	-	-	-	-	(246,489)	(246,489)	-
Acquisition of additional interest in subsidiary	-	-	254,692	-	749,031	-	1,003,723	(1,003,723)
<b>Total transaction with equity holders</b>	<b>-</b>	<b>-</b>	<b>4,095,663</b>	<b>-</b>	<b>(14,996,864)</b>	<b>(442,972)</b>	<b>(11,344,173)</b>	<b>(1,005,217)</b>
Balance as at 31/12/2021(Closing Balance)	14,668,525	-	42,159,040	27,608,578	158,441,418	36,767,272	279,644,833	4,040,969

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING) AS AT 31 MARCH 2022			
Item	Bank - LKR		
	31/03/2022 (Unaudited)	31/12/2021 (Audited)	
<b>Regulatory Capital Adequacy</b>			
Common Equity Tier 1 Rs. '000	6,154,757	6,229,717	
Core Capital (Tier 1 Capital), Rs. '000	6,154,757	6,289,322	
Total Capital Base, Rs. '000	6,236,220	6,279,278	
<b>Regulatory Capital Ratios</b>			
Common Equity Tier 1 Capital (%) , (Minimum Requirement - 7%)	63.40%	106.45%	
Tier 1 Capital Ratio (%) , (Minimum Requirement - 8.5%)	63.40%	106.45%	
Total Capital Ratio (%) , (Minimum Requirement - 12.5%)	64.24%	107.30%	
<b>Leverage Ratio , (Minimum Requirement - 3%)</b>	43%	43%	
<b>Regulatory Liquidity</b>			
<b>Statutory Liquid Assets, Rs.'000</b>			
Domestic Banking unit	9,334,063	8,488,738	
Off-Shore Banking Unit - USD	16,855	17,909	
Statutory Liquid Assets Ratio (%) , (Minimum Requirement - 20%)			
Domestic Banking unit	111%	81%	
Off-Shore Banking Unit	92%	126%	
Total Stock of High Quality Liquidity Assets , Rs.'000	8,193,534	8,611,038	
Liquidity Coverage Ratio (%) , (Minimum Requirement - 100%)			
Rupee (%)	850%	3440%	
All Currency (%)	441%	783%	
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	215%	240%	
<b>Assets Quality (Quality of Loan Portfolio)</b>			
Gross Non - Performing Advances Ratio (%) (net of interest in suspense)	6.64%	7.54%	
Non - Performing Advances (%) (net of interest in suspense and provision)	1.44%	0.51%	
<b>Profitability</b>			
Interest Margin (%)	6.14%	4.20%	
Return on Assets (before Tax) (%)	8.94%	2.70%	
Return on Equity (%)	15.43%	5.70%	

INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2022	BANK LKR	GROUP (AUDITED) PKR		
In Rupees Thousand	31/03/2022	31/03/2021	31/12/2021	31/12/2020
Interest income	256,444	171,083	262,253,962	271,237,258
Interest expenses	54,704	41,241	130,834,913	141,132,940
<b>Net interest income</b>	<b>201,740</b>	<b>129,842</b>	<b>131,419,049</b>	<b>130,104,318</b>
Fee and commission income	9,330	2,423	25,433,355	18,795,739
Fee and commission expense	340	-	-	-
<b>Net fee and commission income</b>	<b>8,990</b>	<b>2,423</b>	<b>25,433,355</b>	<b>18,795,739</b>
Net gain/ (Loss) from trading	-	-	1,024,384	7,054,874
Net fair value gain/ (Loss) from financial instruments	-	-	-	-
Net gain/(loss) on derecognition of financial assets	-	-	-	-
Other Operating Income (net)	227,991	11,341	9,853,621	4,744,247
<b>Total operating income</b>	<b>227,991</b>	<b>11,341</b>	<b>10,878,005</b>	<b>11,799,121</b>
Impairment for loans and other losses	2,015	(240)	8,087,105	12,219,614
<b>Net operating income</b>	<b>436,706</b>	<b>143,846</b>	<b>159,643,304</b>	<b>148,479,564</b>
Personnel expenses	59,969	51,712	41,580,457	33,639,523
Depreciation and amortisation	5,795	6,318	10,353,966	9,405,619
Other expenses	37,116	31,833	45,680,970	52,403,786
<b>Operating profit/(loss) before value added tax (VAT)</b>	<b>333,826</b>	<b>53,983</b>	<b>62,027,911</b>	<b>53,030,636</b>
Value added tax (VAT) on financial services	39,900	14,425	-	-
Nation Building tax (NBT) on financial services	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>293,926</b>	<b>39,558</b>	<b>62,027,911</b>	<b>53,030,636</b>
Tax expenses	43,000	11,750	26,521,038	22,117,287
<b>Profit/(loss) for the period</b>	<b>250,926</b>	<b>27,808</b>	<b>35,506,873</b>	<b>30,913,349</b>
<b>Profit attributable to:</b>				
Owners of the parent	250,926	27,808	35,021,853	30,892,271
Non-controlling interests	-	-	485,020	21,078
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share	-	-	23.88	21.06
Diluted earnings per ordinary share	-	-	23.88	21.06

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31.03.2022				
In Rupees Thousand	BANK LKR		GROUP (AUDITED) PKR	
	31/03/2022	31.03.2021	31/12/2021	31/12/2020
Profit/(loss) for the period	250,926	27,808	35,506,873	30,913,349
<b>Other Comprehensive income, net of tax</b>	-	-	-	-
Changes in revaluation surpluls Actuarial gains and losses on defined benefit plans	-	-	207,054	(148,840)
Gains and losses (arising from translating the financial statements of foreign operation)	-	-	5,550,804	2,449,082
Exchahge differences & realization of on translation of foreign currency capital & reserve	13,419	1,720	-	-
Realisation of exchange equalisation of capital	-	-	-	-
Income tax on Other comprehensive Income	-	-	-	-
Share of surplus on revaluation of investments/operating fixed assets of associates	-	-	132,680	6,204,914
Gain/ (Loss) on revaluation of Investments	(23,667)	1,048	(10,857,466)	5,032,330
Deficit on revaluation of fixed assets	-	-	-	-
<b>Other comprehensive income for the period, net of taxes</b>	<b>(10,248)</b>	<b>2,768</b>	<b>(4,966,928)</b>	<b>13,537,486</b>
<b>Total comprehensive income for the period</b>	<b>240,678</b>	<b>30,576</b>	<b>30,539,945</b>	<b>44,450,835</b>
<b>Attributable to:</b>				
Owners of the parent	240,678	30,576	30,539,945	44,450,835
Non-Controlling interests	-	-	494,626	155,128

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2022	Bank		Group (Audited)	
Item	2022 LKR	2021 LKR	2021 PKR	2020 PKR
<b>Cash Flow from Operating Activities</b>				
Profit before tax	293,926	294,661	62,027,911	53,030,636
(Gain)/Loss on disposal of Property, plant & equipment	-	(1,084)	(95,639)	(89,080)
Share of profit of associates & joint venture	-	-	(2,585,595)	(2,963,090)
Depreciation & Amortisation	5,795	25,252	11,415,001	10,557,400
Provision for gratuity	1,950	7,633		
Impairment charge for Loans & advances	(2,015)	(26,491)	7,645,044	12,059,829
(Increase)/Decrease in Interest Receivable	(20,011)	(21,972)		
Increase/ (Decrease) in interest payable	17,471	(3,871)		
Increase/(Decrease) in accrued expenses	(12,056)	12,452		
Impairment charge for Unfunded facilities and Investments	-	-	1,663,398	1,005,352
Gratuity payments made	(3,451)	(6,292)		
Other non cash items	-	28,817	4,490,500	1,989,759
Dividend income	-	-	(913,769)	(489,303)
Exchange loss on sub-ordinated loan/goodwill-net	-	-	(491,239)	(185,219)
Reversal against diminution in the value of investments	-	-	(1,258,723)	(309,323)
Workers Welfare Fund	-	-	1,273,226	1,109,730
<b>Operating Profit before changes in Operating Assets &amp; Liabilities</b>	<b>281,608</b>	<b>309,106</b>	<b>83,170,115</b>	<b>75,716,691</b>
<b>(Increase)/Decrease in Operating Assets and Liabilities</b>				
(Increase)/Decrease in Operating Assets	(1,108,536)	(2,838,541)	(462,055,167)	95,815,460
(Increase)/Decrease in Operating Liabilities	715,411	2,187,675	457,546,605	573,029,338
<b>Net Cash from Operating Activities before Income Tax</b>	<b>(393,124)</b>	<b>(650,866)</b>	<b>(4,508,562)</b>	<b>668,844,798</b>
Income Tax (Paid) / Refunds	(32,529)	(20,000)	(26,199,570)	(14,560,805)
<b>Net Cash from Operating Activities</b>	<b>(144,045)</b>	<b>(361,759)</b>	<b>52,461,983</b>	<b>730,000,684</b>
<b>Cash Flow from Investing Activities</b>				
Dividends Received	-	-	743,582	474,277
Purchase of Property & Equipment	(729)	(4,309)	(16,573,306)	(8,747,096)
Proceeds form Sale of Property Plant & Equipment	-	2,177	344,881	251,130
Net cash flows from purchase of financial investments	-	-	59,674,749	(694,609,653)
Net cash flows on business combination	-	-	-	-
Effect of translation of net investment in foreign branches, subsidiaries & associates	-	-	5,465,689	2,372,362
Net investment in associates	-	-	(857,866)	1,584,070
<b>Net Cash from Investing Activities</b>	<b>(729)</b>	<b>(2,132)</b>	<b>48,797,729</b>	<b>(698,674,910)</b>
<b>Cash Flow from Financing Activities</b>				
Proceed from issuance of subordinated loans	-	-	-	-
Exchahnge adjustment on translation of non-controlling interest in subsidiary	-	-	85,115	76,720
Issuance/ (Repayment) of subordinated loan	-	-	(9,982,000)	(4,000)
Payemnt of Lease Liability against right of use	-	(19,451)	(6,631,300)	(4,762,581)
Dividend paid	-	-	(10,855,155)	(3,664,234)
	-	(19,451)	(27,383,340)	(8,354,095)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(144,775)</b>	<b>(383,342)</b>	<b>73,876,371</b>	<b>22,971,678</b>
<b>Exchange difference in respect of cash &amp; cash equivalent</b>	<b>-</b>	<b>1,909</b>	<b>9,212,126</b>	<b>5,147,244</b>
<b>Cash and Cash Equivalents at Beginning of the year</b>	<b>437,136</b>	<b>818,568</b>	<b>422,601,823</b>	<b>403,695,027</b>
<b>Cash and Cash Equivalents at end of the period</b>	<b>292,361</b>	<b>437,136</b>	<b>505,690,321</b>	<b>431,813,949</b>