

## HABIB BANK LIMITED (MAURITIUS BRANCH)

### Financial Highlights

For the three months quarter ended June 30, 2020 the Bank reported a loss of MUR 23.621 million compared to last year's same period loss before tax of MUR 6.032 million. Loans and advances reduced by 12.51% compared to December 2019. Investments showed an increase of around 3.45% as compared to December 2019. Total bank's deposits increased marginally during the quarter. The Capital Adequacy Ratio stood at 122.05% as at June 30, 2020.

### Condensed Interim Statement of Financial Position as at June 30, 2020

June 30, 2020	June 30, 2019	December 31, 2019
MUR in 000		
Unaudited	Unaudited	Audited

#### ASSETS

Cash and cash equivalents	189,210	96,799	222,342
Loans and advances to customers	259,775	604,724	296,938
Investment securities	1,453,790	1,088,230	1,405,214
Equipment and Intangible Assets	37,002	2,886	39,223
Deferred tax assets	7,606	4,711	7,606
Other assets	103,661	166,263	100,984
<b>Total assets</b>	<b>2,051,044</b>	<b>1,963,613</b>	<b>2,072,307</b>

#### LIABILITIES

Deposits from customers	1,544,947	1,549,879	1,536,239
Other borrowed funds	-	-	-
Other liabilities	71,752	48,988	70,205
<b>Total Liabilities</b>	<b>1,616,699</b>	<b>1,598,867</b>	<b>1,606,444</b>

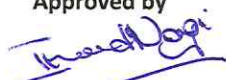
#### Shareholders' equity

Assigned capital	415,103	300,000	415,103
Retained earnings	(34,886)	8,164	(3,588)
Other Reserves	54,128	56,582	54,348
<b>Total equity</b>	<b>434,345</b>	<b>364,746</b>	<b>465,863</b>

#### Contingent Liabilities

Guarantees, letter of Credit, acceptances and others	16,895	28,600	23,510
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Approved by



Mr. Imad Zahid Nagi

Head of Finance



Mr. Erslaan Ahmed

Country Manager

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**Condensed Interim Statement of Profit or Loss and Other Comprehensive Income for the period ended June 30, 2020**

	Three months ended June 30, 2020	Three months ended June 30, 2019	Six months ended June 30, 2020	Six months ended June 30, 2019	Year ended December 31, 2019
	MUR in 000				
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Profit &amp; Loss Account</b>					
Interest income	7,324	15,411	17,594	32,384	63,145
Interest expense	(3,654)	(3,908)	(6,230)	(8,727)	(18,111)
<b>Net interest income</b>	<b>3,670</b>	<b>11,503</b>	<b>11,364</b>	<b>23,657</b>	<b>45,034</b>
Fee and commission income	540	654	1,075	1,381	2,660
Net trading income	170	796	737	1,541	2,462
Other operating income	213	240	446	501	1,062
	<b>383</b>	<b>1,036</b>	<b>1,183</b>	<b>2,042</b>	<b>3,524</b>
<b>Operating income</b>	<b>4,593</b>	<b>13,193</b>	<b>13,622</b>	<b>27,080</b>	<b>51,218</b>
Net impairment loss on financial assets	(84)	(10)	(84)	6,689	3,262
Personnel expenses	(19,322)	(10,818)	(30,002)	(20,250)	(39,723)
Operating lease expenses	(528)	(1,643)	(1,056)	(3,313)	(4,468)
Depreciation	(1,429)	(320)	(2,851)	(631)	(5,378)
Other expenses	(6,851)	(6,434)	(10,927)	(14,387)	(24,855)
	<b>(28,214)</b>	<b>(19,225)</b>	<b>(44,920)</b>	<b>(31,892)</b>	<b>(71,162)</b>
(Loss)/Profit before income tax	<b>(23,621)</b>	<b>(6,032)</b>	<b>(31,298)</b>	<b>(4,812)</b>	<b>(19,944)</b>
Income tax expense	-	-	-	-	2,742
<b>(Loss)/Profit for the year</b>	<b>(23,621)</b>	<b>(6,032)</b>	<b>(31,298)</b>	<b>(4,812)</b>	<b>(17,202)</b>
<b>Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of defined benefit obligations	-	-	-	-	(2,185)
Deferred tax on remeasurement of defined benefit obligations	-	-	-	-	153
<b>Items that are or may be subsequently reclassified to profit or loss</b>					
Net gain/(loss) on investment designated at fair value through other comprehensive income	(414)	(326)	(167)	(326)	110
<b>Other comprehensive income for the year, net of tax</b>	<b>(414)</b>	<b>(326)</b>	<b>(167)</b>	<b>(326)</b>	<b>(1,922)</b>
<b>Total comprehensive income for the year</b>	<b>(24,035)</b>	<b>(6,358)</b>	<b>(31,465)</b>	<b>(5,138)</b>	<b>(19,124)</b>



# HABIB BANK

**HABIB BANK LIMITED (MAURITIUS BRANCH)**  
**Condensed Statement of Changes in Equity for the**  
**period ended June 30, 2020**

	Assigned capital	Statutory reserve	Retained earnings	Actuarial loss reserve	Fair value reserve	General banking reserve	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000		Rs '000	Rs '000
At December 31, 2018							
Profit/ (loss) for the period	-	-	(4,812)	-	-	-	(4,812)
Other comprehensive income for the year	-	-	-	-	(326)	-	(326)
Total comprehensive income for the year	-	-	(4,812)	-	(326)	-	(5,138)
Transaction with owners	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
At June 30, 2019	300,000	69,796	8,164	(14,286)	(383)	1,455	364,746
At December 31, 2018	300,000	69,796	12,976	(14,286)	(57)	1,455	369,884
Profit/ (loss) for the year	-	-	(17,202)	-	-	-	(17,202)
Other comprehensive income for the year	-	-	(17,202)	(2,032)	110	-	(19,222)
Total comprehensive income for the year	-	-	(17,202)	(2,032)	110	-	(19,124)
Transaction with owners	-	-	-	-	-	-	-
Increase in Capital	115,103	-	-	-	-	-	115,103
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Balance as at 31 December 2019	415,103	69,796	638	(16,318)	53	(638)	465,863
Profit/ (loss) for the period	-	-	(31,298)	-	-	-	(31,298)
Other comprehensive income for the period	-	-	(31,298)	-	(220)	-	(31,298)
Total comprehensive income for the period	-	-	(31,298)	-	(220)	-	(31,518)
Transaction with owners	-	-	-	-	-	-	-
Increase in Capital	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
At June 30, 2020	415,103	69,796	(34,886)	(16,318)	(167)	817	434,345

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## HABIB BANK LIMITED (MAURITIUS BRANCH)

### Condensed Interim Statement of Cashflows for the period ended June 30, 2020

	June 30, 2020	June 30, 2019	December 31, 2019
	MUR in 000		
	Unaudited	Unaudited	Audited
Net cash generated from operating activities	(30,270)	(179,448)	(163,996)
Net cash from / (used) in investing activities	(631)	(340)	(2,126)
Net cash from / (used) in financing activities	(2,231)	-	111,877
Net cash used in cash and cash equivalents	(33,132)	(179,788)	(54,245)
Net cash and cash equivalents at beginning of the period/ year	222,342	276,587	276,587
Net cash and csh equivalents at end of the period/ year	189,210	96,799	222,342

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