


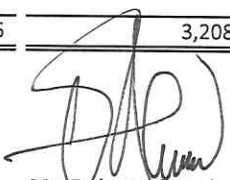
HBL HABIB BANK

HABIB BANK LIMITED (MAURITIUS BRANCH)

Financial Highlights

For the three months quarter ended March 31, 2023 the Bank reported a loss before tax of MUR 10.795 million compared to last year's same period loss before tax of MUR 17.132 million. Loans and advances increased by 4.62% compared to December 2022. Investments showed an increase of around 5.09% as compared to December 2022. Total bank's deposits increased during the quarter by 3.34% as compared to December 2022. The Capital Adequacy Ratio stood at 95.02% as at March 31, 2023.

Condensed Interim Statement of Financial Position as at March 31, 2023

	March 31, 2023	March 31, 2022	December 31, 2022
	MUR in 000		
	Unaudited	Unaudited	Audited
ASSETS			
Cash and cash equivalents	239,619	324,517	303,254
Loans and advances to customers	172,905	150,776	165,263
Investment securities	898,276	884,744	854,772
Property and Equipment	24,629	29,377	25,668
Intangible Assets	121	178	59
Deferred tax assets	-	-	-
Other assets	118,003	84,625	85,089
Total assets	1,453,553	1,474,217	1,434,105
LIABILITIES			
Deposits from customers	1,160,332	1,131,814	1,122,818
Other borrowed funds	-	-	-
Other liabilities	50,039	51,477	59,118
Total Liabilities	1,210,371	1,183,292	1,181,936
Shareholders' equity			
Assigned capital	415,103	415,103	415,103
Retained earnings	(210,936)	(158,605)	(200,141)
Other Reserves	39,015	34,428	37,207
Total equity	243,182	290,926	252,169
Contingent Liabilities			
Guarantees, letter of Credit, acceptances and others	3,208	18,616	3,208
<div> <div>  <p>Approved by Mr. Zakir Hussien Pirbhay Acting Head of Finance</p> </div> <div>  <p>Mr. Ersilaan Ahmed Country Manager</p> </div> </div>			

Habib Bank Limited
30, Louis Pasteur Street
Port Louis - Mauritius

Tel: (230) 217 7600
Fax: (230) 216 3829

Email: hbl@hbl.intnet.mu
Swift: HABBMUMU
BRN: C07001457
www.hbl.com/mauritius

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HABIB BANK LIMITED (MAURITIUS BRANCH)

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2023

Three months ended March 31, 2023	Three months ended March 31, 2022	Year ended December 31, 2022
MUR in 000		
Unaudited	Unaudited	Audited

Profit & Loss Account

Interest income	11,677	2,821	17,085
Interest expense	(4,194)	(628)	(5,492)
Net interest income	7,483	2,193	11,593
Fee and commission income	416	615	1,794
Net trading income	645	382	2,266
Other operating income	197	83	766
	842	465	3,032

Operating income 8,741 3,273 16,419

Net impairment loss on financial assets	621	(3)	(691)
Net impairment loss on off Balance Sheet items	-	-	-
Personnel expenses	(11,333)	(10,816)	(40,532)
Operating lease expenses	(425)	(425)	(1,698)
Depreciation	(1,346)	(1,472)	(5,794)
Other expenses	(7,053)	(7,688)	(26,516)
	(19,536)	(20,404)	(75,231)

(Loss)/Profit before income tax	(10,795)	(17,132)	(58,812)
Income tax expense	-	-	-
(Loss)/Profit for the year	(10,795)	(17,132)	(58,812)

Other comprehensive income

Items that will not be reclassified to profit or loss

Remeasurement of defined benefit obligations	-	-	2,138
Deferred tax on remeasurement of defined benefit obligations	-	-	-
Surplus on revaluation of Non-Banking Assets	-	-	1,600

Items that are or may be subsequently reclassified to profit or loss

Net gain/(loss) on investment designated at fair value through other comprehensive income	1,808	(71)	(886)
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Other comprehensive income for the year, net of tax

Total comprehensive income for the year

1,808	(71)	2,852
(8,987)	(17,203)	(55,960)

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HABIB BANK LIMITED (MAURITIUS BRANCH)

Condensed Statement of Changes in Equity for the period ended March 31, 2023

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Assigned capital	Statutory reserve	Retained earnings	Actuarial loss reserve	Fair value reserve	Revaluation reserve	General banking reserve	Total Equity
Rs'000	Rs'000	Rs'000	Rs'000			Rs'000	Rs'000
415,103	69,796	(141,473)	(35,840)	40		503	308,129
-	-	(17,132)	-	-	-	-	(17,132)
-	-	(17,132)	-	(71)	(71)	-	(71)
-	-	(17,132)	-	(71)	(71)	-	(17,203)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
415,103	69,796	(158,605)	(35,840)	(31)		503	290,926
415,103	69,796	(141,473)	(35,840)	40		503	308,129
-	-	(58,812)	-	-	-	-	(58,812)
-	-	2,138	2,138	(886)	1,600	-	2,852
-	-	(58,812)	2,138	(886)	(886)	-	(55,960)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	144	-	-	-	(144)	-
415,103	69,796	(200,141)	(33,702)	(846)	1,600	359	252,169
-	-	(10,795)	-	-	-	-	(10,795)
-	-	-	-	1,808	-	-	1,808
-	-	(10,795)	-	1,808	-	-	(8,987)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
415,103	69,796	(210,936)	(33,702)	962	1,600	359	243,182

Balance as at 31 December 2021

Profit/ (loss) for the period
Other comprehensive income for the period
Total comprehensive income for the period

Transaction with owners

Increase in Capital
Transfer from reserves

At March 31, 2022

At December 31, 2021

Profit/ (loss) for the year
Other comprehensive income for the year
Total comprehensive income for the year

Transaction with owners

Increase in Capital
Transfer from reserves

Transfer to reserves

Balance as at 31 December 2022

Profit/ (loss) for the period
Other comprehensive income for the period
Total comprehensive income for the period

Transaction with owners

Increase in Capital
Transfer from reserves

Transfer to reserves

At March 31, 2023



HABIB BANK LIMITED (MAURITIUS BRANCH)

Condensed Interim Statement of Cashflows for the period ended March 31, 2023

	March 31, 2023	March 31, 2022	December 31, 2022
	MUR in 000		
	Unaudited	Unaudited	Audited
Net cash generated from operating activities	(62,207)	5,341	(12,049)
Net cash from / (used) in investing activities	(302)	-	(495)
Net cash from / (used) in financing activities	(1,126)	(1,126)	(4,504)
Net cash used in cash and cash equivalents	(63,635)	4,215	(17,048)
Net cash and cash equivalents at beginning of the period/ year	303,254	320,302	320,302
Net cash and csh equivalents at end of the period/ year	239,619	324,517	303,254

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