



Instruction Circular

APPLICABLE IN PAKISTAN

Circular No. P/INST-IBD/2023/06

March 20, 2023

Addendum – Islamic Schedule of Bank Charges (I-SOBC) for the period from 01.01.2023 to 30.06.2023

To: All Islamic Banking Branches
All Islamic Banking Windows

Cc: All Islamic Regional Managers
All Islamic Branch Managers
All Islamic Relationship Managers

From: Product Development – Islamic Banking

We would like to draw the attention of branches to HOK Circular No. P/INST-IBD/2022/48 dated 29.11.2022 where the Islamic Schedule of Bank Charges (I-SOBC) for the period from 01.01.2023 to 30.06.2023 was attached. Please note that the following changes have been made in the subject I-SOBC.

Part L – Charges for Sale & Purchase of Securities, Safe Custody of Articles in Safe Deposits

The following charges have been amended (Note: Charges were misprinted in I-SOBC, which are rectified accordingly):

Part L		Charges for Sale & Purchase of Securities, Safe Custody of Articles in Safe Deposits	
2	a	Safe Deposit Lockers Charges (to be recovered at the commencement date on yearly basis)	
		Small	Rs. 5,000/- Flat per annum
		Medium	Rs. 6,250/- Flat per annum
		Large	Rs. 8,250/- Flat per annum
		Extra Large	Rs. 10,000/- Flat per annum
		Cubicle Locker	Rs. 40,000/- Flat per annum
	b	Key Deposit (will apply at the time of issuance of the new locker)	
		Note: Current Rate for the respective locker size will be applicable in case of customer status change.	
		Small	Rs. 3,500/- Flat
		Medium	Rs. 4,000/- Flat
		Large/Extra Large	Rs. 6,500/- Flat
		Cubicle Locker	Rs. 50,000/- Flat

Part N – Miscellaneous Charges

SMS Alert charges for Over-the-Counter transactions are being amended and **will be effective from 25th April 2023**.

Part N		Miscellaneous Charges	
27	c	SMS Alert Charges	
		SMS Alert Charges for over-the-counter transactions	Monthly Subscription of PKR 100/- per month

Part V – HBL Islamic Prestige

“Important Notes” under Section 5 of Part V – HBL Islamic Prestige have been amended.

Part V		HBL Islamic Prestige	
5		HBL Islamic Prestige Lockers	
		Important Notes:	
		<p>a) For Islamic Prestige Clients, charges for Islamic Prestige Semi-Digital Lockers, Automated Lockers and Regular Lockers will be applicable as per I-SOBC.</p> <p>b) The Islamic Prestige Lockers (Semi Digital and Automated) facility is available only for HBL Islamic Prestige clients, maintaining deposit relationships (CASA and TD) as per the above-mentioned criteria.</p> <p>c) The AUM-based (Islamic Mutual Funds, BancaTakaful, Islamic House Finance, Islamic Car Finance) clients can only access the regular lockers, subject to the availability and prevailing charges.</p> <p>d) Quarterly membership retention fees will be recovered against Semi-Digital and Automated Lockers categories, in case balances fall below the aforementioned defined criteria.</p> <p>e) Key Deposit Fee will be applied at the time of new locker issuance and will be refunded at the time of locker surrender.</p> <p>Note: In case a locker is broken open for non-payment of fee and its content are retained with inventory in a separate locker, whenever the locker holder(s) visits the Bank for collection of the items, all outstanding fees (With due charity) and break-opening charges should be recovered before the contents are delivered.</p>	

In light of the above change, Section 1 (an) under Part V – HBL Islamic Prestige has been removed:

Part V		HBL Islamic Prestige	
1		Banking Services	
	an	Safe Deposit (Regular Locker) Annual rent and Key deposit	Free

HBL Islamic Prestige customers have already been informed through letters and changes in HBL Islamic Prestige Lockers **are applicable from 6th February 2023**.

The following clarification regarding the Account Maintenance Charges under Part V – HBL Islamic Prestige is also being added.

Part V	HBL Islamic Prestige	
	Account Maintenance Charges	
	Retention/ Membership Fee *	PKR 8,000/- per quarter
	<p>* The fee will be applicable in case of non-maintenance of the required average balance (qualification criteria mentioned above).</p> <p>In case, the balance is not maintained under the prestige qualifying criteria (defined above), the accounts shall be downgraded, and the membership fee will be levied every quarter (as per I-SOBC) to active World Elite Debit Card(s) holders and customer(s). However, they will be allowed to use World Elite Debit Card till the card(s) expiry.</p>	

All Islamic branches are advised to attach the Addendum I-SOBC with the above-referred original circular.

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[sohail \(Mar 20, 2023 17:38 GMT+5\)](#)

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[nassir salim \(Mar 22, 2023 18:20 GMT+5\)](#)

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Enclosed:

- Circular No. P/INST-IBD/2022/48 dated 29.11.2022 – Islamic Schedule of Bank Charges (I-SOBC) for the period from 01.01.2023 to 30.06.2023