

## **HLB and NayaPay collaborate to boost international remittances to Pakistan**

**Pakistan, Karachi 16 January 2023:** HBL, the largest and best bank in Pakistan, has partnered with NayaPay to facilitate real-time cross-border transaction flows into Pakistan. clients can now receive foreign remittances through HBL's partnering money transfer agents (MTOs) directly into their NayaPay account.

NayaPay, a leading E-Money Institution in Pakistan, enables users to open E-money accounts on their smartphones in a few simple steps and take control of their finances. With the strategic partnership between HBL and NayaPay, people across the globe can now remit funds with speed and ease to NayaPay users, who then enjoy the convenience of making all their everyday payments from the comfort of their homes through the NayaPay app and associated Visa debit card.

Khaqan Mohammad Khan, Global Head FI and Remittance Business, International Banking - HBL "HBL empowers its clients with increased choices, thus accelerating the pace at which our economy digitalizes. Our collaboration with NayaPay will directly benefit users, enabling them with a convenient payment solution. HBL continues to innovate and offer digital products and services, that bring convenience to our clients."

Speaking on the occasion, Danish A. Lakhani, CEO - NayaPay, said: "We are delighted to team up with HBL, which shares our unwavering commitment to deliver an exceptional user experience. With the demand for fast and secure digital payments growing, we look forward to working together to ensure our collective client base has access to convenient and reliable real-time cross-border money transfer facilities."

### **About NayaPay**

NayaPay, the first E-Money Institution in Pakistan, is a fintech platform empowering underserved consumers and SMBs with better access to financial services.

NayaPay has built a community of students, freelancers, and digital natives for its consumer proposition -- a chat-led super app accompanied by free Visa Virtual and physical cards. Any Pakistani citizen can open a NayaPay wallet on their smartphone in minutes and use the app to make everyday payments, send and receive money, split bills, and much more. For entrepreneurs, NayaPay offers access to E-money accounts, universal payment acceptance and powerful financial management tools with an easy-to-open business account and Visa card.

NayaPay is authorized and regulated by the State Bank of Pakistan as an Electronic Money Institution. For more information please visit: [www.nayapay.com](http://www.nayapay.com) or follow the company on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#).

### **About HBL**

HBL was the first Pakistani commercial bank to be established in Pakistan in 1947. Over the years, HBL has grown its branch network and maintained its position as the largest private sector bank in Pakistan with 1700+ branches, 2200+ ATMs, 61,000+ Konnect by HBL agents (branchless banking platform), 52,000+ QR locations serving over 32 million clients worldwide. It is currently the largest Domestic Bank with a presence across major trade zones in the world. The Bank is recognized as the leading financial institution of the country for its client-centric innovation in financial services.