

HABIB BANK LIMITED (MAURITIUS BRANCH)

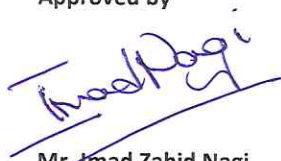
Financial Highlights

For the three months quarter ended March 31, 2021 the Bank reported a loss of MUR 16.482 million compared to last year's same period loss before tax of MUR 7.675 million. Loans and advances reduced by 15.7% compared to December 2020. Investments showed a decrease of around 23.58% as compared to December 2020. Total bank's deposits decreased during the quarter by 19.93% as compared to December 2020. The Capital Adequacy Ratio stood at 175.56% as at March 31, 2021.

Condensed Interim Statement of Financial Position as at March 31, 2021

	March 31, 2021	March 31, 2020	December 31, 2020
	MUR in 000		
	Unaudited	Unaudited	Audited
ASSETS			
Cash and cash equivalents	405,379	152,778	375,814
Loans and advances to customers	144,161	228,551	171,087
Investment securities	969,582	1,515,159	1,268,848
Property and Equipment	34,160	37,356	35,408
Intangible Assets	418	719	489
Deferred tax assets	-	7,606	-
Other assets	92,066	126,909	108,041
Total assets	1,645,766	2,069,078	1,959,687
LIABILITIES			
Deposits from customers	1,196,557	1,539,007	1,494,413
Other borrowed funds	-	-	-
Other liabilities	82,042	71,691	80,828
Total Liabilities	1,278,599	1,610,698	1,575,241
Shareholders' equity			
Assigned capital	415,103	415,103	415,103
Retained earnings	(88,160)	(11,263)	(71,678)
Other Reserves	40,224	54,540	41,021
Total equity	367,167	458,380	384,446
Contingent Liabilities			
Guarantees, letter of Credit, acceptances and others	9,743	14,456	10,717

Approved by



Mr. Imad Zahid Nagi
Head of Finance



Mr. Erslaan Ahmed
Country Manager

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HABIB BANK LIMITED (MAURITIUS BRANCH)

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2021

	Three months ended March 31, 2021	Three months ended March 31, 2020	Year ended December 31, 2020
	MUR in 000		
	Unaudited	Unaudited	Audited
Profit & Loss Account			
Interest income	3,675	11,832	26,100
Interest expense	(787)	(4,138)	(9,150)
Net interest income	2,888	7,694	16,950
Fee and commission income	374	535	2,080
Net trading income	194	567	1,175
Other operating income	204	233	1,128
	398	800	2,303
Operating income	3,660	9,029	21,333
Net impairment loss on financial assets	(12)	-	4,018
Personnel expenses	(12,738)	(10,680)	(52,673)
Operating lease expenses	(425)	(528)	(2,099)
Depreciation	(1,481)	(1,422)	(5,840)
Other expenses	(5,486)	(4,074)	(27,260)
	(20,142)	(16,704)	(83,854)
(Loss)/Profit before income tax	(16,482)	(7,675)	(62,521)
Income tax expense	-	-	(4,736)
(Loss)/Profit for the year	(16,482)	(7,675)	(67,257)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit obligations	-	-	(13,545)
Deferred tax on remeasurement of defined benefit obligations	-	-	(2,870)
Items that are or may be subsequently reclassified to profit or loss			
Net gain/(loss) on investment designated at fair value through other comprehensive income	(797)	247	2,255
Other comprehensive income for the year, net of tax	(797)	247	(14,160)
Total comprehensive income for the year	(17,279)	(7,428)	(81,417)



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Condensed Statement of Changes in Equity for the period ended March 31, 2021

Assigned capital	Statutory reserve	Retained earnings	Actuarial loss reserve	Fair value reserve	General banking reserve	Total Equity
Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At December 31, 2019	415,103	69,796	(3,588)	(16,318)	53	465,863
Profit/ (loss) for the period	-	-	(7,675)	-	-	(7,675)
Other comprehensive income for the year	-	-	-	-	192	192
Total comprehensive income for the year	-	-	(7,675)	-	192	(7,483)
Transaction with owners	-	-	-	-	-	-
Increase in Capital	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
At March 31, 2020	415,103	69,796	(11,263)	(16,318)	245	458,380
At December 31, 2019	415,103	69,796	(3,588)	(16,318)	53	465,863
Profit/ (loss) for the year	-	-	(67,257)	-	-	(67,257)
Other comprehensive income for the year	-	-	-	(16,415)	2,255	(14,160)
Total comprehensive income for the year	-	-	(67,257)	(16,415)	2,255	(81,417)
Transaction with owners	-	-	-	-	-	-
Increase in Capital	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-
Transfer to reserves	-	-	(833)	-	-	(833)
Balance as at 31 December 2020	415,103	69,796	(71,678)	(32,733)	2,308	384,446
Profit/ (loss) for the period	-	-	(16,482)	-	-	(16,482)
Other comprehensive income for the period	-	-	-	-	(797)	(797)
Total comprehensive income for the period	-	-	(16,482)	-	(797)	(17,279)
Transaction with owners	-	-	-	-	-	-
Increase in Capital	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
At March 31, 2021	415,103	69,796	(88,160)	(32,733)	1,511	367,167

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Condensed Interim Statement of Cashflows for the period ended March 31, 2021

	March 31, 2021	March 31, 2020	December 31, 2020
	MUR in 000		
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
Net cash generated from operating activities	30,842	(68,176)	160,541
Net cash from / (used) in investing activities	(162)	(273)	(2,607)
Net cash from / (used) in financing activities	(1,115)	(1,115)	(4,462)
Net cash used in cash and cash equivalents	29,565	(69,564)	153,472
Net cash and cash equivalents at beginning of the period/ year	375,814	222,342	222,342
Net cash and cash equivalents at end of the period/ year	405,379	152,778	375,814