

عوام کی س کو مطلع کیا جاتا ہے کہ سکیورٹیز ایکٹ 2015 کی شق نمبر 87(7) کے تحت جھوٹی یا جعلی درخواستیں دینا قانوناً ناجائز ہے۔ خلاف ورزی کرنے والوں کی رقم، جو کہ درخواست کے ساتھ جمع کرائی جاتی ہے، سکیورٹیز ایکٹ 2015 کی شق نمبر 87(8) کے تحت ضبط کی جاسکتی ہے۔



For investor education please visit www.jamapunji.pk
Jama Punji is an Investor Education Initiative of the Securities & Exchange Commission of Pakistan.

INVESTMENT IN SECURITIES IS A HIGHLY RISKY BUSINESS. INVESTORS ARE, THEREFORE, ADVISED IN THEIR OWN INTEREST TO CAREFULLY READ THE CONTENTS OF THE PROSPECTUS ESPECIALLY THE RISK FACTORS BEFORE MAKING ANY INVESTMENT DECISION.

K-Electric Limited

APPLICATION FOR SUBSCRIPTION OF SUKUK CERTIFICATES

As per the Section 72 of Companies Act, 2017, the securities shall be issued in book-entry form only. Therefore, Sukuk of K-Electric Limited shall only be issued in scrip-less form in the CDS of CDCPL (Refer to instruction No.4 on the reverse hereof)



The Directors,
K-Electric Limited
KE House, 39-B, Sunset Boulevard, Phase II,
Defence Housing Authority, Karachi,
Pakistan
<http://www.ke.com.pk/>

| CDC PARTICIPANT / ACCOUNT HOLDER ID | SUB ACCOUNT NUMBER | HOUSE A/C NO. |
|-------------------------------------|--------------------|---------------|
| | | |

OR

| CDC INVESTOR ACCOUNT SERVICES ID | CDC INVESTOR ACCOUNT NO. | Do you want to avail CDC's facility of IPO FACILITATION ACCOUNT |
|----------------------------------|--------------------------|---|
| | | Yes No |

1) By submitting this application, I/We hereby acknowledge, accept and consent to the terms of the Sukuk Subscription and Issue Agency Agreement ((as per the format uploaded on the Issuer's website and to the extent applicable to an IPO Retail Investor) including, but not limited to, to the appointment of Habib Bank Limited ("Issue Agent") as my/our agent and for the Issue Agent to enter into the Musharaka with K-Electric Limited on my/our behalf, and I/We apply for the following number of Sukuk Certificates at Issue Price for the value indicated below:

| No. of Sukuk Certificates Applied For | Amount Payable in PKR | Cheque/ Demand Draft/Pay Order No. |
|---------------------------------------|-----------------------|------------------------------------|
| | | |

2) I/We agree to accept the same or any smaller number of Sukuk Certificates that may be allotted to me/us upon the terms as stated in the Prospectus. I/We authorize you to credit the Sukuk Certificates to me/us pursuant to this application and if no Sukuk Certificates or a smaller number of Sukuk Certificates are allotted to me/us you are hereby authorized to return to me/us by cheque or other means my/our application money for the amount of Sukuk Certificates not credited to me/us.

| | |
|----------------|----|
| For Pakistanis | |
| Resident | 01 |
| Non-resident | 02 |

3) DECLARATION

I/We declare that: i) I am/I/We are national(s) of _____; ii) I am/I/We are not minor(s); iii) I/We have not made nor have I/We instructed any other person substitution(s) to make any other application(s) in my/our name(s) or in the name of any other person on my/our behalf or in any fictitious name; iv) I/We agree to abide by the instructions provided with this application and in case of any information given herein being incorrect I/We understand that I/We shall not be entitled to the allotment of Sukuk Certificates if successful rather the application money shall be liable to confiscation if this declaration proves to be incorrect at any time.
Yours faithfully,

Signature(s)

a)

b)

4) ALL DETAILS MUST BE WRITTEN IN

B L O C K - L E T T E R S

IN THE SPACES PROVIDED, LEGIBLY IN BLACK PEN

a) Name in Full (as per CNIC)

Mr. Ms. Mrs. Co. Please Tick

Father's/Husband's Name (as per CNIC)

Identity Number (CNIC/ Passport/ Registration No.)
Identity Number (NTN*)

KE Consumer (Please Tick)

Yes No

KE Account Number (if KE Consumer)

Profit Payment Method (Please Tick)

Account Transfer

Adjustment in K-Electric Bill

*INVESTORS ARE ENCOURAGED TO DISCLOSE THEIR NTN NUMBERS TO FACILITATE K-ELECTRIC LIMITED TO CHECK STATUS OF THE SUKUK HOLDERS AS TAX RETURN FILER OR NON FILER FROM THE ACTIVE TAXPAYERS LIST (ATL) AVAILABLE ON THE WEBSITE OF FBR.

Full Address (Including Email Address)

Phone No. (Including Mobile Number)

Occupation Code

Muslim

Non Muslim

International Bank Account Number (IBAN)

Bank Name

Branch Name & Address

Additional Information - For Non-Resident Pakistanis and Foreign Investors Only

Place of Issue of Passport

Date of Issue of Passport (DD-MM-YYYY)

Corporate Business Letter enclosed

Yes No

Nationality Code

Country of Residence

5) FOR JOINT HOLDER, IF ANY

b) Name in Full (as per CNIC)

Mr. Ms. Mrs. Co. Please Tick

Identity Number (CNIC/ Passport/ Registration No.)

PROFIT MANDATE : Mark tick [✓] in the appropriate boxes Yes [] No []

In order to enable the Company to credit the Profit, by the Company, in Sukuk Holder bank account, instead through cheque, please fill in the following boxes:

Title of Account

International Bank Account Number (IBAN)

Bank Name

Branch Name and Address

Signature of the Applicant as per the Bank account

(TO BE FILLED IN BY THE APPLICANT'S BANKER)

6) It is certified that the above-mentioned applicant(s) is/are maintaining account number as mentioned above at this bank branch and his/her/their particulars and signature(s) are correct and verified as per the bank's record and their CNIC/Passport. It is further certified that only one application has been made in the name of the above account holder through this branch. We also confirm that the original CNIC/Passport has been seen by us.

Note: In case the subscription money is paid through a bank other than the Bankers to the Issue (through pay order or bank draft), this certification shall be provided by the manager of the bank where the applicant maintains his/her bank account.

Bank's Authorized Signatory
Bank's Rubber Stamp

SPECIMEN SIGNATURE(S) OF THE APPLICANT

NAME OF THE APPLICANT IN BLOCK LETTERS (AS PER CNIC)

SPECIMEN SIGNATURE(S)

a)

b)

Bankers to the Issue's Provisional acknowledgement of application for Sukuk Certificates of K-Electric Limited

Received from Mr/Ms/Mrs. _____ application for _____ Sukuk Certificates.

| Name of Bank | Branch Code | Application Serial No. | Date of Receipt |
|--------------|-------------|------------------------|-----------------|
| | | | |

Signature of Authorized Representative & Rubber Stamp of Receiving Bank

IMPORTANT: (i) This slip must be retained by the Applicant ii) Please read instructions provided with this application

APPLICATION AND ALLOTMENT INSTRUCTIONS

- Eligible investors include:**
 - Pakistani citizens resident in or outside Pakistan or Persons holding dual nationalities including Pakistani nationality;
 - Foreign Nationals whether living in or outside Pakistan;
 - Companies, bodies corporate or other legal entities incorporated or established in or outside Pakistan (to the extent permitted by their constitutive documents and existing regulations, as the case may be);
 - Mutual Funds, Provident / pension / gratuity funds / trusts, (subject to the terms of the Trust Deed and existing regulations); and
 - Branches in Pakistan of companies and bodies corporate incorporated outside Pakistan
- Copies of the Prospectus and Application Forms can be obtained from the Trading Rights Entitlement Certificate (TREC) holders of Pakistan Stock Exchange Limited, the Bankers to the Issue and their branches, the Consultant to the Issue and the registered office of the Company. The Prospectus and the Application Forms can also be downloaded from the websites: <http://www.ke.com.pk/>, www.hbl.com/, <https://csp.cdaccess.com.pk/>, and <http://www.psx.com.pk>**
The Applicants are required to complete the relevant sections of the application to get the Sukuk Certificates in scrip-less form. In accordance with provisions of the Central Depositories Act, 1997 and the CDCPL Regulations, credit of such Sukuk Certificates are allowed ONLY in the applicant's own CDC Account OR in CDC's IPO Facilitation Account. (IPO Facilitation Account is an Investor Account opened by CDC under its Regulations for the purpose of crediting and holding of Securities on behalf of individual Pakistani investors who have subscribed to such Securities offered by an Issuer/Offeror).
- NAME(S) AND ADDRESS(ES) MUST BE WRITTEN IN FULL BLOCK LETTERS, IN ENGLISH, AND SHOULD NOT BE ABBREVIATED.**
- ALL APPLICATIONS MUST BEAR THE NAME AND SIGNATURE CORRESPONDING WITH THAT RECORDED WITH THE APPLICANT'S BANKER. IN CASE OF DIFFERENCE OF SIGNATURE WITH THE BANK AND COMPUTERIZED NATIONAL IDENTITY CARD (CNIC) OR NATIONAL IDENTITY CARD FOR OVERSEAS PAKISTANIS (NICOP) OR PASSPORT BOTH THE SIGNATURES SHOULD BE AFFIXED ON THE APPLICATION FORM.**
- APPLICATIONS MADE BY INDIVIDUAL INVESTORS**
 - In case of individual investors, a photocopy of the CNIC (in case of resident Pakistanis) / NICOP or Passport (in case of non-resident Pakistanis) as the case may be, should be enclosed and the number of CNIC / NICOP / Passport should be written against the name of the applicant.
 - Original CNIC / NICOP / Passport, along with a photocopy, must be produced for verification to the Banker to the issue and the applicant's banker (if different from the Banker to the issue) at the time of presenting an application. The photocopy will, after verification, be retained by the branch along with the application.
- APPLICATIONS MADE BY INSTITUTIONAL INVESTORS**
 - Applications made by companies, corporate bodies, mutual funds, provident / pension / gratuity funds / trusts and other legal entities must be accompanied by a photocopy of their memorandum and articles of association or equivalent instrument / document. Where applications are made by virtue of power of attorney, the same should also be submitted along with the application.
 - Photocopies of the documents mentioned in paragraph 6(a) above must be produced for verification to the Banker to the Issue and the applicant's banker (if different from the banker to the issue) at the time of presenting the application. The copies, will after verification, be retained by the bank branch along with the application.
- ADDITIONAL INSTRUCTIONS FOR INVESTORS**
 - Only one application will be accepted against each CDS account, however, in case of joint accounts, one application may be submitted in the name of each joint account holder.
 - Joint application in name of more than two persons will not be accepted. In case of joint application each applicant must sign the application form and submit copies of their CNICs / NICOP / Passports. The securities will be credited to the CDS account mentioned on the face of the form 129 [OR in CDC's IPO Facilitation Account] and where any amount is refundable, in whole or in part, the same will be refunded by cheque or other means by post, or through the bank where the application was submitted, to the person named first on the application form, without interest, profit, or return. Please note that application will be considered as a single application for the purpose of allotment of securities.
 - Subscription money must be paid by cheque drawn on applicants own bank account or pay order / bank draft payable to one of the Bankers to the Issue in favor of account titles are given below, and crossed "A/C PAYEE ONLY".

| S No. | Name of Bank | Account Title | S No. | Name of Bank | Account Title |
|-------|-------------------------------------|--|-------|-------------------------|--|
| 01 | Allied Bank Limited | K-ELECTRIC LIMITED RETAIL SUKUK | 07 | Faysal Bank Limited | K-Electric Limited Retail Sukuk Subscription Account |
| 02 | Bank Al Habib Limited | K ELECTRIC LTD RETAIL SUKUK SUBS ACC. | 08 | Habib Bank Limited | KE - RETAIL SUKUK SUBSCRIPTION |
| 03 | Bank Alfalah Limited | K-ELECTRIC LIMITED RETAIL SUKUK SUBSCRIPTION ACCOUNT | 09 | Habib Metropolitan Bank | K-ELECTRIC LIMITED - RETAIL SUKUK SUBSCRIPTION ACCOUNT |
| 04 | Bank Islami Pakistan Limited | K-ELECTRIC LTD RETAIL SUKUK SUBSCRIPTION A/C | 10 | Meezan Bank Limited | K-Electric Limited -Retail Sukuk Subscription Account |
| 05 | Bank Of Punjab | K ELECTRIC LIMITED RETAIL SUKUK SUBSCRIPTION COLLECTION NON CHECKING ACCOUNT | 11 | MCB Bank Limited | K-ELECTRIC LIMITED - RETAIL SUKUK SUBSCRIPTION ACCOUNT |
| 06 | Dubai Islamic Bank Pakistan Limited | K-ELECTRIC LIMITED - RETAIL SUKUK | 12 | United Bank Limited | K-ELECTRIC LIMITED RETAIL SUKUK SUBSCRIPTION ACCOUNT |

- For the application made through pay order / bank draft, it would be permissible for a Banker to the Issue to deduct the bank charges while making refund of subscription money to unsuccessful applicants through pay order / bank draft individually for each application.
- The applicant should have at least one bank account with any of the commercial banks. The applicants not having a bank account at all (non-account holders) are not allowed to submit application for subscription of securities.
- Applications are not to be made by minors and / or persons of unsound mind.
- Applicants should ensure that the bank branch, to which the application is submitted, completes the relevant portion of the application form.
- Applicants should retain the bottom portion of their application forms as provisional acknowledgment of submission of their applications. This should not be construed as an acceptance of the application or a guarantee that the applicant will be allotted the number of securities for which the application has been made.
- Making of any false statements in the application or willfully embodying incorrect information therein shall make the application fictitious and the applicant or the bank shall be liable for legal action.
- Bankers to the Issue are prohibited to recover any charges from the subscribers for collecting subscription applications. Hence, the applicants are advised not to pay any extra charges to the Bankers to the Issue.
- It would be permissible for a Banker to the Issue to refund subscription money to unsuccessful applicants having an account in its bank by crediting such account instead of remitting the same by cheque, pay order or bank draft. Applicants should, therefore, not fail to give their bank account numbers.
- Submission of false and fictitious applications is prohibited and such Application Money may be forfeited under section 87(8) of Securities Act, 2015

عوام وٹاس کو مطلع کیا جاتا ہے کہ بیکو ریٹز ایکٹ 2015 کی شق نمبر (7) 87 کے تحت رجسٹرڈ یا جعلی درخواستیں دینا قانوناً ناجرم ہے۔ خلاف ورزی کرنے والوں کی رقم، جو کہ درخواست کے ساتھ جمع کرائی جاتی ہے، بیکو ریٹز ایکٹ 2015 کی شق نمبر (8) 87 کے تحت ضبط کی جاسکتی ہے۔

- ADDITIONAL INSTRUCTIONS FOR FOREIGN / NON-RESIDENT INVESTORS**
 - In case of Foreign investors who are not individuals, applications must be accompanied with a letter on applicant's letterhead stating the legal status of the applicant, place of incorporation and operations and line of business. A copy of Memorandum of Association or equivalent document should also be enclosed, if available. Where applications are made by virtue of Power of Attorney, the same must be lodged with the applications. Copies of these documents can be attested by the Bank Manager in the country of applicant's residence.
 - Foreign / Non-resident investors should follow the payment instructions given in Para 14.10 of the prospectus.
- BASIS OF ALLOTMENT**
 - The minimum amount of application for subscription of Sukuk Certificates is Rs 50,000/- Application for Sukuk Certificates below the total value of Rs. 50,000/- shall not be entertained.
 - Application for Sukuk Certificates must be made for a minimum of 5 Sukuk Certificates (i.e. for a minimum amount of Rs. 50,000/-) and amounts exceeding Rs. 50,000/- should be in multiples of Rs. 10,000/- only. Applications, which are neither for a minimum of 5 Sukuk Certificates (i.e. for a minimum amount of Rs. 50,000/-) nor for multiples of Rs. 10,000/- exceeding Rs. 50,000/-, shall be rejected.
 - Allotment/Transfer of Sukuk Certificates to successful applicants shall be made in accordance with the allotment criteria/ instructions disclosed in Para 14.11 of the Prospectus.
 - The allotment of Sukuk Certificates shall be subject to scrutiny of applications in accordance with the criteria disclosed in the Prospectus and/or the instructions by the Securities & Exchange Commission of Pakistan.
 - Applications, which do not meet the above requirements, or applications which are incomplete will be rejected. The applicants are, therefore, required to fill in all data fields in the Application Form.
 - Successful applicants will be informed of their allocation through email from the Ballot, as the Company will credit the Sukuk Certificates in the respective CDS accounts after declaration of Issue Date.

10. BANKERS TO THE ISSUE

11. OCCUPATION CODE

| Code | Name of Banks | Code | Name of Banks |
|------|-------------------------------------|------|-------------------------|
| 01 | Allied Bank Limited | 07 | Faysal Bank Limited |
| 02 | Bank Al Habib Limited | 08 | Habib Bank Limited |
| 03 | Bank Alfalah Limited | 09 | Habib Metropolitan Bank |
| 04 | Bank Islami Pakistan Limited | 10 | Meezan Bank Limited |
| 05 | Bank Of Punjab | 11 | MCB Bank Limited |
| 06 | Dubai Islamic Bank Pakistan Limited | 12 | United Bank Limited |

| Code | Occupation | Code | Occupation |
|------|--------------------|------|---------------|
| 01 | Business | 06 | Professional |
| 02 | Business Executive | 07 | Student |
| 03 | Service | 08 | Agriculturist |
| 04 | Housewife | 09 | Industrialist |
| 05 | Household | 10 | Other |

12. PUBLIC SUBSCRIPTION THROUGH e-IPO:

i) PSX E-IPO system (PES)

In order to facilitate investors, PSX has developed an e-IPO System (PES) through which electronic applications can be filed for subscription of securities offered to the general public. PES can be accessed through the web link (<https://eipo.psx.com.pk>).

ii) Centralized e-IPO System (CES):

The Central Depository Company of Pakistan Limited (CDC) has developed a Centralized e-IPO System (CES) through which applications for subscription of securities offered to the general public can be made electronically. CES has been made available in this IPO and can be accessed through the web link (<https://csp.cdaccess.com.pk/>). Payment of subscription money can be made through 1LINK's member banks available for CES, list of which is available on above website. For making application through CES, investors must be registered with CES. Registration with CES is free of cost and a self-registration process by filling the CES registration form, which is available 24/7 all around the year. Investors who have valid Computerized National Identity Card (CNIC), bank account with any of the commercial bank, email address, mobile phone number and CDS Account (Investor Account or sub Account) OR CDC's IPO Facilitation Account may registered themselves with CES. Investors who do not have CDS account may visit www.cdcpakistan.com for information and details. For further guidance and queries regarding CES and opening of CDS account, investors may contact CDC at phone Number: 0800 – 23275 (CDCPL) and e-mail: info@cdcpak.com. For further detail on CES, please refer to Para 14.6 of the Prospectus.

13. NATIONALITY CODE

| Code | Name of Country | Code | Name of Country | Code | Name of Country | Code | Name of Country | Code | Name of Country |
|------|-----------------|------|-----------------|------|-----------------|------|-----------------|------|-----------------|
| 001 | U.S.A. | 003 | U.A.E. | 005 | Oman | 007 | China | 009 | Other |
| 002 | U.K. | 004 | K.S.A. | 006 | Bangladesh | 008 | Bahrain | | |

For further queries you may contact:

K-Electric Limited: Ms. Syeda Sharmeen Ahmed, Phone: 92-21-3870 9132 (Ext: 2709); sharmeen.ahmed@ke.com.pk; Mr. Kelash Kumar, Phone: 92-21-3870 9132 (Ext: 7073); kumar_kelash@ke.com.pk;

Habib Bank Limited: Mr. Badr Un Naem Siddiqui, Phone: +92 21 33116535; Email: badr.siddiqui@hbl.com; Ms. Sana Hidayatullah, Phone: +92 21 33116537; Email: sana.hidayatullah@hbl.com