

## HABIB BANK LIMITED (MAURITIUS BRANCH)

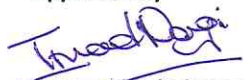
### Financial Highlights

For the three months quarter ended June 30, 2021 the Bank reported a loss of MUR 22.921 million compared to last year's same period loss before tax of MUR 23.621 million. Loans and advances reduced by 38.15% compared to December 2020. Investments showed a decrease of around 18.08% as compared to December 2020. Total bank's deposits decreased during the quarter by 20.26% as compared to December 2020. The Capital Adequacy Ratio stood at 185.31% as at June 30, 2021.

### Condensed Interim Statement of Financial Position as at June 30, 2021

	June 30, 2021	June 30, 2020	December 31, 2020
	MUR in 000		
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
Cash and cash equivalents	353,748	189,210	375,814
Loans and advances to customers	105,819	259,775	171,087
Investment securities	1,039,449	1,453,790	1,268,848
Property and Equipment	33,436	36,360	35,408
Intangible Assets	348	642	489
Deferred tax assets	-	7,606	-
Other assets	89,467	103,661	108,041
<b>Total assets</b>	<b>1,622,267</b>	<b>2,051,044</b>	<b>1,959,687</b>
<b>LIABILITIES</b>			
Deposits from customers	1,191,604	1,544,947	1,494,413
Other borrowed funds	-	-	-
Other liabilities	87,921	71,752	80,828
<b>Total Liabilities</b>	<b>1,279,525</b>	<b>1,616,699</b>	<b>1,575,241</b>
<b>Shareholders' equity</b>			
Assigned capital	415,103	415,103	415,103
Retained earnings	(111,081)	(34,886)	(71,678)
Other Reserves	38,720	54,128	41,021
<b>Total equity</b>	<b>342,742</b>	<b>434,345</b>	<b>384,446</b>
<b>Contingent Liabilities</b>			
Guarantees, letter of Credit, acceptances and others	13,941	16,895	10,717

### Approved by

  
**Mr. Imad Zahid Nagi**  
 Head of Finance

  
**Mr. Erslaan Ahmed**  
 Country Manager

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HABIB BANK LIMITED (MAURITIUS BRANCH)

**Condensed Interim Statement of Profit or Loss and Other Comprehensive Income for the period ended June 30, 2021**

Three months ended June 30, 2021	Three months ended June 30, 2020	Six months ended June 30, 2021	Six months ended June 30, 2020	Year ended December 31, 2020
MUR in 000				
Unaudited	Unaudited	Unaudited	Unaudited	Audited

**Profit & Loss Account**

Interest income	3,845	7,324	7,520	19,156	26,100
Interest expense	(729)	(3,654)	(1,516)	(7,792)	(9,150)
<b>Net interest income</b>	<b>3,116</b>	<b>3,670</b>	<b>6,004</b>	<b>11,364</b>	<b>16,950</b>
Fee and commission income	537	540	549	1,075	2,080
Net trading income	320	170	514	737	1,175
Other operating income	79	213	645	446	1,128
	<b>399</b>	<b>383</b>	<b>1,159</b>	<b>1,183</b>	<b>2,303</b>
<b>Operating income</b>	<b>4,052</b>	<b>4,593</b>	<b>7,712</b>	<b>13,622</b>	<b>21,333</b>
Net impairment loss on financial assets	2,927	(84)	2,915	(84)	4,018
Personnel expenses	(12,907)	(19,322)	(25,645)	(30,002)	(52,673)
Operating lease expenses	(424)	(528)	(849)	(1,056)	(2,099)
Depreciation	(1,542)	(1,429)	(3,023)	(2,851)	(5,840)
Other expenses	(15,027)	(6,851)	(20,513)	(10,927)	(27,260)
	<b>(26,973)</b>	<b>(28,214)</b>	<b>(47,115)</b>	<b>(44,920)</b>	<b>(83,854)</b>
<b>(Loss)/Profit before income tax</b>	<b>(22,921)</b>	<b>(23,621)</b>	<b>(39,403)</b>	<b>(31,298)</b>	<b>(62,521)</b>
Income tax expense	-	-	-	-	(4,736)
<b>(Loss)/Profit for the year</b>	<b>(22,921)</b>	<b>(23,621)</b>	<b>(39,403)</b>	<b>(31,298)</b>	<b>(67,257)</b>

**Other comprehensive income**

**Items that will not be reclassified to profit or loss**

Remeasurement of defined benefit obligations	-	-	-	-	(13,545)
Deferred tax on remeasurement of defined benefit obligations	-	-	-	-	(2,870)

**Items that are or may be subsequently reclassified to profit or loss**

Net gain/(loss) on investment designated at fair value through other comprehensive income	(1,505)	(414)	(2,301)	(167)	2,255
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**Other comprehensive income for the year, net of tax**

**Total comprehensive income for the year**

<b>(1,505)</b>	<b>(414)</b>	<b>(2,301)</b>	<b>(167)</b>	<b>(14,160)</b>
<b>(24,426)</b>	<b>(24,035)</b>	<b>(41,704)</b>	<b>(31,465)</b>	<b>(81,417)</b>

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## HABIB BANK LIMITED (MAURITIUS BRANCH)

### Condensed Interim Statement of Cashflows for the period ended June 30, 2021

	June 30, 2021	June 30, 2020	December 31, 2020
	MUR in 000		
	Unaudited	Unaudited	Audited
Net cash generated from operating activities	(19,001)	(30,270)	160,541
Net cash from / (used) in investing activities	(834)	(631)	(2,607)
Net cash from / (used) in financing activities	(2,231)	(2,231)	(4,462)
Net cash used in cash and cash equivalents	(22,066)	(33,132)	153,472
Net cash and cash equivalents at beginning of the period/ year	375,814	222,342	222,342
Net cash and csh equivalents at end of the period/ year	<b>353,748</b>	<b>189,210</b>	<b>375,814</b>

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## HABIB BANK LIMITED (MAURITIUS BRANCH)

### Condensed Statement of Changes in Equity for the period ended June 30, 2021

	Assigned capital	Statutory reserve	Retained earnings	Actuarial loss reserve	Fair value reserve	General banking reserve	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000		Rs'000	Rs'000
At December 31, 2019	415,103	69,796	(3,588)	(16,318)	53	817	465,863
Profit (loss) for the period	-	-	(31,298)	-	-	-	(31,298)
Other comprehensive income for the year	-	-	-	-	(220)	-	(220)
Total comprehensive income for the year	-	-	(31,298)	-	(220)	-	(31,518)
Transaction with owners	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
At June 30, 2020	415,103	69,796	(34,886)	(16,318)	(167)	817	434,345
At December 31, 2019	415,103	69,796	(3,588)	(16,318)	53	817	465,863
Profit (loss) for the year	-	-	(67,257)	-	-	-	(67,257)
Other comprehensive income for the year	-	-	-	(16,415)	2,255	-	(14,160)
Total comprehensive income for the year	-	-	(67,257)	(16,415)	2,255	-	(81,417)
Transaction with owners	-	-	-	-	-	-	-
Increase in Capital	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	(833)	-	-	833	-
Balance as at 31 December 2020	415,103	69,796	(71,678)	(32,733)	2,308	1,650	384,446
Profit (loss) for the period	-	-	(39,403)	-	-	-	(39,403)
Other comprehensive income for the period	-	-	-	-	(2,301)	-	(2,301)
Total comprehensive income for the period	-	-	(39,403)	-	(2,301)	-	(41,704)
Transaction with owners	-	-	-	-	-	-	-
Increase in Capital	-	-	-	-	-	-	-
Transfer from reserves	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
At June 30, 2021	415,103	69,796	(111,081)	(32,733)	7	1,650	342,742

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