



JUBILEE NOOR PLAN

GUARANTEED PROSPERITY



When securing your family's future, you look for stability over and above everything. You require a plan which provides a combination of steady returns and a risk-free future.

With Jubilee Noor Plan from Jubilee Life, you get a lot more than coverage. Our traditional insurance goes above and beyond to protect your family and at the same time guides you and your loved ones on a path towards financial preparedness in the years to come.

With helpful perks like guaranteed protection and maturity, this plan aims to help you achieve your desired objectives.

Key Benefits

- Policy & Premium Payment Term Flexibility
- Guaranteed Maturity Benefit
- Fixed Surrender Benefit
- Policy Loan Option
- Automatic Premium Loan
- **Policy holder can cancel the policy within 14 days from the receipt of the policy documents.**

Guaranteed Benefits

- **Death Benefit**
If the life assured expires during the term of the policy, the beneficiary(ies) will get the Sum Assured chosen at the time of purchase of the plan. You can choose the Sum Assured depending on your savings and insurance needs.
- **Maturity Benefit**
At the end of the term of the plan, if the policyholder survives, he/she will get the Sum Assured that was agreed upon when the plan was purchased.
- **Surrender Benefit**
You have the option to surrender your policy any time after completion of two policy years and after payment of two full policy year's premium. The Surrender value of the policy shall be determined as per a Surrender Value schedule.

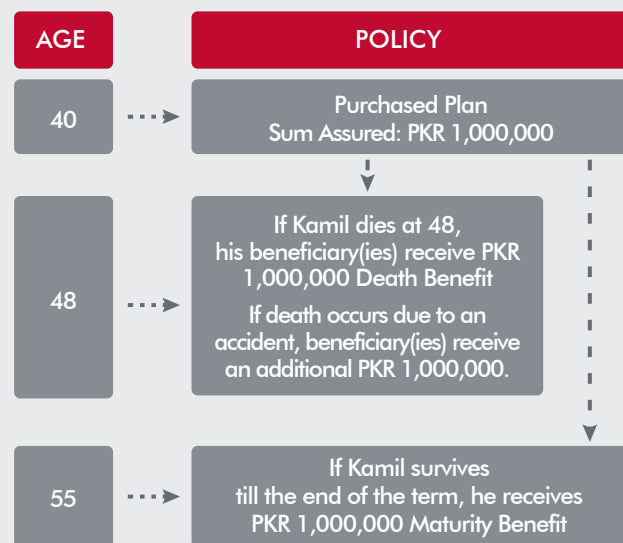
CASE SCENARIO

Let us look into the scenario provided below to better understand how this policy works

Kamil, a 40-year-old-man, wants to purchase a life insurance policy to cover him and his family for the future.

He plans to invest in 'Jubilee Noor Plan' that would provide a Death Benefit if he (life assured) dies or a guaranteed Maturity Benefit if he survives until the end of the term.

Kamil purchases a 15 - year plan with PKR 1,000,000 Sum Assured:



DETAILS

Policy Term: 15 Years	Premium Term: 15 Years
Sum Assured (Death/Maturity Benefit): PKR 1,000,000	
Additional PKR 1,000,000 in case of Accidental Death	
Yearly Premium: PKR 55,990	

If Kamil is unable to pay the premium, he has the option of taking out a policy loan up to a maximum of 90% of the Surrender Value at the given policy term.

Kamil's Surrender Value during his 5th policy year is PKR 248,120. If he wants to take out a loan during his 5th policy year, he can receive a maximum loan of PKR 223,308.

FAQs

- **What is the eligibility age under this plan?**
The eligibility age to avail this plan is between 18 years to 65 years inclusive.
- **What is the premium amount under Jubilee Noor Plan?**
The premium varies based on the Age at Entry of the Life Assured, the Sum Assured, and the Term of the Policy selected by the Policyholder. Further details regarding the premium will be provided to you by our consultant.
- **What is the Plan Term & Premium Payment Term under this plan?**
The Plan Term ranges from 10 to 20 years and is subject to maximum maturity at 75 years. The 'Premium Payment Term' will be equal to the Plan Term chosen.
- **What additional benefits does this plan offer?**

Policy Loan

At any point of time after the first two policy years, the policyholder can opt for a Policy Loan. The Policy Loan can, at maximum, be equal to 90% of the Surrender Value of the Policy at the time of loan application. The Company shall charge an interest on the policy loan to be specified by the Company at the time of approval of the Policy Loan.

Automatic Premium Loan

After two years of paying the premium, if you cannot meet the premium payments, you will still be eligible for the plan as the company will pay the premium(s) on your behalf. This option will allow the policy to be in force rather than lapsing due to nonpayment of the premium. The Premium(s) paid by the company will later be adjusted, along with interest, from the covered/surrender amount.

- **Is there any complimentary benefit under this plan?**

Yes, Accidental Death Benefit is being offered as complimentary benefit under this plan.

Accidental Death Benefit

An amount in addition to the basic plan death benefit will be paid to the beneficiary or beneficiaries chosen by you in case of your accidental death.

***Accidental Death Sum Assured will be equal to and in addition to the basic sum assured. Terms & Conditions applies.**

- **Does this plan have a Free Look Period?**
Jubilee Life Insurance offers a free look period of 14 days during which you can review your policy terms & conditions and cancel the policy if needed. Your premium will be refunded upon receipt of a written request within 14 days of receipt of the policy documents. Please note that Jubilee Insurance reserves the right to deduct the expenses incurred on medical examination.
- **Are there any charges under this plan?**
Yes, a policy fee of PKR 250 will be charged on each premium payment. Premium(s) is inclusive of the policy fee.

Disclaimers

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Habib Bank Limited or its affiliates and is not a Habib Bank Limited product.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Habib Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgement, processing & settlement of claims to the covered customer(s) or beneficiary (ies).

Contact Details

In case of complaint or for further details, you may contact:

Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi, 74000, Pakistan
Tel: (021) 32120201, 35205094
Fax: (021) 35610959
Email: info@jubileelife.com
Website: www.jubileelife.com
UAN: (021) 111 111 554
SMS: Your Query to 8554

Habib Bank Limited

UAN: 111-111-425
www.hbl.com