



## INSTRUCTION CIRCULAR

NO. P/INST/2019/216

October 31, 2019

**RE: INDICATIVE & ANNUALISED RATES ON DEPOSITS W.E.F. 01.11.2019 TO 31.12.2019**

**To: The Managers, All Pakistan Branches.**

**From: Branch Banking.**

The details of the Profit/Interest Rates applicable on different categories of Rupee / Foreign Currency Deposits together with the tiers (where applicable), method of calculation and date / period of payment is stated on the attached sheets and will remain effective from **Nov 01, 2019 to Dec 31, 2019**.

The interest rates on HYFFD and FC-SB will be reviewed on a quarterly basis and any amendments considered necessary, based on prevailing market conditions, will be advised to branches at that time.

The Profit / Interest rates are subject to change at any time.

All branches are required to replace Circular No. P/INST/2019/188 dated 23.09.2019 with P/INST/2019/216 dated 31.10.2019 and ensure that the enclosed rates are displayed on their notice boards in customer area. Business Technology System (BTS) team to update the enclosed rates on Misys, ADC Ops are required to update the enclosed rates on HBL Internet Banking portal and Marketing Digital team to update the enclosed rates on HBL Website for customer information.



**AAMIR IRSHAD**  
Head Branch Banking



**FARHAN TALIB**  
Head Corporate and Investment  
Banking

**INDICATIVE RATES AND ANNUALISED RATES OF EXPECTED RETURN OF  
PROFIT/INTEREST ON PLS/FC DEPOSITS FOR THE PERIOD 01.11.2019 TO 31.12.2019**

| S.No.  | Category of Deposit  | Indicative<br>Rate of<br>Profit<br>P.A.<br>% | Annualized<br>Rate of<br>Expected<br>Return % |
|--|--|--|---|
| 1  | <b>PLS-Savings Chequing Account</b>  | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|  | For balances from Rs.1/- and above   | 11.25%                                       | 11.57%  |
|  | The profit is payable on six monthly basis and calculated on average balance during the month. The Profit will be credited to respective accounts on the 30 <sup>th</sup> of June and 31 <sup>st</sup> December.               |  |   |
| 2  | <b>Pardes Card</b>   | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|  | For balances from Rs.1/- and above   | 11.25%                                       | 11.57%  |
|  | The profit is payable on six monthly basis and calculated on average balance during the month. The Profit will be credited to respective accounts on the 30 <sup>th</sup> of June and 31 <sup>st</sup> December.               |  |   |
| 3  | <b>HBL-Money Club</b>  | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|  | For balance from Rs. 1 and above unconditionally   | 11.25%                                       | 11.85%  |
|  | For balance from Rs. 1 and above conditionally   | 11.50%                                       | 12.13%  |
|  | Zero withdrawal throughout the month along with frequent cash deposit. Minimum amount of cash deposit during the month should not be less than Rs. 100. Profit will be calculated on monthly average balance and paid monthly. |  |   |
| 4  | <b>HBL ID-Saving Bucket</b>  | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|  | Rs.1 to Rs.10,000  | 11.50%                                       | 12.13%  |
|  | Rs.10,001 to Rs.20,000   | 11.75%                                       | 12.40%  |
|  | Rs.20,001 to Rs.50,000   | 12.25%                                       | 12.96%  |
|  | Rs.50,001 to Rs.100,000  | 12.45%                                       | 13.19%  |
|  | Rs.100,001 and above   | 11.25%                                       | 11.85%  |
| Available tenors for above mentioned saving goals are 3 months to 12 months. Profit is paid monthly into saving bucket at the time of rollover.                        |  |  |   |
| 5  | <b>HBL – Value Account (VA)</b>  | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|  | For average monthly balance during the month up to Rs.10,000   | 11.25%                                       | 11.73%  |
|  | For average monthly balance during the month from Rs.10,000 up to Rs.1,000,000   | 11.50%                                       | 12.01%  |
|  | For average monthly balance during the month above Rs.1,000,000  | 11.25%                                       | 11.73%  |
| The profit is payable on quarterly basis and calculated on monthly average balance. The profit will be credited to respective accounts after quarter end.              |  |  |   |
|  | <b>HBL – Ruthba</b>  | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|  | For average monthly balance during the month less than or equal to Rs.10,000   | 11.25%                                       | 11.85%  |
|  | For average monthly balance during the month above Rs.10,000 to Rs.10,000,000  | 11.75%                                       | 12.40%  |
|  | For average monthly balance during the month above Rs.10,000,000   | 11.25%                                       | 11.85%  |
| The profit is payable on monthly basis and calculated on monthly average balance during the month. The profit will be credited to respective accounts after month end. |  |  |   |

| S.No.   | Category of Deposit   | Indicative Rate of Profit P.A. % | Annualized Rate of Expected Return % |
|---|---|----------------------------------|--------------------------------------|
| 7.  | <b>SSB (Special Saving Bank Deposit Scheme) Scheme Closed</b>     | <b>Simple Interest Rate</b>      | <b>Effective Interest Rate</b>       |
|   | On Daily Actual Deposit Less than Rs.500(M)                       | 11.28%                           | 11.88%                               |
|   | On Daily Actual Deposit of Rs.500(M) but less than Rs.2,000(M)    | 11.30%                           | 11.90%                               |
|   | On Daily Actual Deposit of Rs.2,000(M) & above                    | 11.33%                           | 11.93%                               |
| The profit will be credited to the respective accounts on the last working day of each month. |   |                                  |                                      |
| 8   | <b>ND (Notice Deposit)</b>  | <b>Simple Interest Rate</b>      | <b>Effective Interest Rate</b>       |
|   | 7 to 29 days' notice  | 11.25%                           | 11.85%                               |
|   | 30 days and over notice   | 11.25%                           | 11.85%                               |
| Profit is payable on encashment only. No interim profit is payable.                           |   |                                  |                                      |
| 9   | <b>DMA (Daily Munafa Account)</b>                                 | <b>Simple Interest Rate</b>      | <b>Effective Interest Rate</b>       |
|   | On Daily Actual Deposits less than Rs.50(M)                       | 11.28%                           | 11.88%                               |
|   | On Daily Actual Deposits of Rs.50(M) but less than Rs.100(M)      | 11.30%                           | 11.90%                               |
|   | On Daily Actual Deposits of Rs.100(M) but less than Rs.250(M)     | 11.33%                           | 11.93%                               |
|   | On Daily Actual Deposits of Rs.250(M) but less than Rs.500(M)     | 11.35%                           | 11.96%                               |
|   | On Daily Actual Deposits of Rs.500(M) but less than Rs.1 Billions | 11.38%                           | 11.99%                               |
| On Daily Actual Deposits of Rs.1Billion and above   | 11.40%  | 12.01%                           |                                      |
| The Profit will be credited to respective accounts on the last working day of each month.     |   |                                  |                                      |
| 10  | <b>DPA (Daily Progressive Account)</b>                            | <b>Simple Interest Rate</b>      | <b>Effective Interest Rate</b>       |
|   | On Daily Actual Deposits less than Rs.1Mn                         | 11.28%                           | 11.88%                               |
|   | On Daily Actual Deposits of Rs. 1 (M) but less than 5(M)          | 11.30%                           | 11.90%                               |
|   | On Daily Actual Deposits of Rs. 5(M) but less than 25(M)          | 11.33%                           | 11.93%                               |
|   | On Daily Actual Deposits of Rs.25(M) but less than Rs.50(M)       | 11.35%                           | 11.96%                               |
|   | On Daily Actual Deposits of Rs.50(M) but less than Rs.100(M)      | 11.38%                           | 11.99%                               |
|   | On Daily Actual Deposits of Rs.100(M) but less than Rs.250(M)     | 11.40%                           | 12.01%                               |
|   | On Daily Actual Deposits of Rs.250(M) but less than Rs.500(M)     | 11.43%                           | 12.04%                               |
|   | On Daily Actual Deposits of Rs.500(M) but less than Rs.1(B)       | 11.45%                           | 12.07%                               |
| On Daily Actual Deposits of Rs.1 (B) and above.   | 11.48%  | 12.10%                           |                                      |
| The Profit will be credited to respective accounts on the last working day of each month.     |   |                                  |                                      |

| S.No.  | Category of Deposit          |                                  | Indicative                  | Annualized                     |  |
|--|------------------------------|----------------------------------|-----------------------------|--------------------------------|--|
|  |                              |                                  | Rate of Profit P.A. %       | Rate of Expected Return %      |  |
| 11a  | <b>HBL Advantage Account</b> |                                  | <b>Simple Interest Rate</b> | <b>Effective Interest Rate</b> |  |
|  | 1 Month                      | Monthly                          | 11.29%                      | 11.29%                         |  |
|  | 3 Months                     | Quarterly                        | 10.89%                      | 10.89%                         |  |
|  | 6 months                     | Six Monthly                      | 10.99%                      | 10.99%                         |  |
|  | One Year                     | Monthly                          | 10.23%                      | 10.72%                         |  |
|  |                              | Quarterly                        | 10.31%                      | 10.72%                         |  |
|  |                              | Six Monthly                      | 10.40%                      | 10.67%                         |  |
|  |                              | On Maturity                      | 11.05%                      | 11.05%                         |  |
|  | Two Year                     | Monthly                          | 10.25%                      | 10.75%                         |  |
|  |                              | Quarterly                        | 10.45%                      | 10.87%                         |  |
|  |                              | Six Monthly                      | 10.88%                      | 11.18%                         |  |
|  |                              | On Maturity                      | 12.00%                      | 11.36%                         |  |
|  | Three Years                  | Monthly                          | 9.55%                       | 9.98%                          |  |
|  |                              | Quarterly                        | 9.63%                       | 9.98%                          |  |
|  |                              | Six Monthly                      | 9.67%                       | 9.90%                          |  |
|  |                              | On Maturity                      | 9.99%                       | 9.13%                          |  |
|  | Five Years                   | Monthly                          | 10.08%                      | 10.56%                         |  |
|  |                              | Quarterly                        | 10.28%                      | 10.68%                         |  |
|  |                              | Six Monthly                      | 10.76%                      | 11.05%                         |  |
|  |                              | On Maturity                      | 10.81%                      | 9.03%                          |  |
|  | Ten Years                    | Monthly                          | 10.29%                      | 10.79%                         |  |
|  |                              | Quarterly                        | 10.38%                      | 10.79%                         |  |
|  |                              | Six Monthly                      | 10.77%                      | 11.06%                         |  |
|  |                              | On Maturity                      | 11.81%                      | 8.11%                          |  |
|  | 11b                          | <b>HBL AdvantagePlus Account</b> |                             | <b>Simple Interest Rate</b>    |  |
|  |                              | One Year                         | Monthly                     | 11.80%                         |  |
|  |                              | Two Year                         | Monthly                     | 10.84%                         |  |
|  |                              | Three Years                      | Monthly                     | 10.58%                         |  |
| Five Years   |                              | Monthly                          | 10.85%                      |                                |  |
| Ten Years  |                              | Monthly                          | 10.45%                      |                                |  |
| There will not be any compounding on Advantage Plus account since profit will be credited in Current Account only. |                              |                                  |                             |                                |  |

| S.No.   | Category of Deposit   | Indicative Rate of Profit P.A. % | Annualized Rate of Expected Return % |
|---|---|----------------------------------|--------------------------------------|
| 12  | <b>RMPD (Remittance Munafa Plus Deposit) New account opening stopped w.e.f 01-07-10</b> | <b>Simple Interest Rate</b>      | <b>Effective Interest Rate</b>       |
|   | One Year – Profit payable on Monthly basis  | 11.25%                           | 11.85%                               |
|   | One Year – Profit payable on Quarterly basis  | 11.25%                           | 11.73%                               |
|   | One Year – Profit payable on Half Yearly basis  | 11.25%                           | 11.57%                               |
|   | One Year – Profit payable on Maturity   | 11.25%                           | 11.25%                               |
|   | Three Years – Profit payable on Monthly basis   | 11.55%                           | 12.18%                               |
|   | Three Years – Profit payable on Quarterly basis   | 11.95%                           | 12.50%                               |
|   | Three Years – Profit payable on Half Yearly basis                                       | 12.35%                           | 12.73%                               |
|   | Three Years – Profit payable on Yearly basis  | 12.75%                           | 12.75%                               |
|   | Three Years – Profit payable on Maturity  | 12.75%                           | 11.40%                               |
|   | Five Years – Profit payable on Monthly basis  | 13.00%                           | 13.80%                               |
|   | Five Years – Profit payable on Quarterly basis  | 13.25%                           | 13.92%                               |
|   | Five Years – Profit payable on Half Yearly basis  | 13.50%                           | 13.96%                               |
|   | Five Years – Profit payable on Yearly basis   | 13.75%                           | 13.75%                               |
| Five Years – Profit payable on Maturity   | 13.75%  | 11.03%                           |                                      |
| 13  | <b>The Rates of profit on IPD will be conveyed on daily basis by Treasury Division.</b> |                                  |                                      |
| 14  | <b>F.C. Saving Deposits Under New Rules</b>   | <b>Simple Interest Rate</b>      | <b>Effective Interest Rate</b>       |
|   | FC SB – Less than US \$ 1000  | 0.10                             | 0.10                                 |
|   | FC SB – US \$ 1000 to Less than US \$ 50,000  | 0.15                             | 0.15                                 |
|   | FC SB – From US \$ 50,000 & above   | 0.20                             | 0.20                                 |
|   | FC SB – Less than EURO 1000   | 0.00                             | 0.00                                 |
|   | FC SB – From EURO 1,000 & above   | 0.00                             | 0.00                                 |
|   | FC SB – Less than UK £ 1000   | 0.10                             | 0.10                                 |
|   | FC SB – From UK £ 1,000 & above   | 0.40                             | 0.40                                 |
| The Interest is payable on quarterly basis and calculated on minimum balance during the month. The interest will be credited to respective accounts at quarter end. |   |                                  |                                      |
| 15  | <b>F.C. Saving Deposits Under Old Rules</b>   | <b>Simple Interest Rate</b>      | <b>Effective Interest Rate</b>       |
|   | FC SB – Less than US \$ 1000  | 0.01                             | 0.01                                 |
|   | FC SB – US \$ 1000 to Less than US \$ 50,000  | 0.01                             | 0.01                                 |
|   | FC SB – From US \$ 50,000 & above   | 0.01                             | 0.01                                 |
|   | FC SB – Less than EURO 1000   | 0.01                             | 0.01                                 |
|   | FC SB – From EURO 1,000 & above   | 0.01                             | 0.01                                 |
|   | FC SB – Less than UK £ 1000   | 0.01                             | 0.01                                 |
| FC SB – From UK £ 1,000 & above   | 0.01  | 0.01                             |                                      |
| The Interest is payable on quarterly basis and calculated on minimum balance during the month. The interest will be credited to respective accounts at quarter end. |   |                                  |                                      |

| S.No. | Category of Deposit                                      | Indicative<br>Rate of<br>Profit<br>P.A.<br>% | Annualized<br>Rate of<br>Expected<br>Return % |
|-------|--|--|---|
| 16    | <b>HYFFD (High Yield Foreign Currency Fixed Deposit)</b> | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|       | <b>A. US Dollar</b>                                      |  |   |
|       | HYFFD One Month – From US \$ 1,000 to 99,999             | 0.05   | 0.05  |
|       | HYFFD One Month – From US \$ 100,000 to 499,999          | 0.05   | 0.05  |
|       | HYFFD One Month – From US \$ 500,000 & above             | 0.10   | 0.10  |
|       | HYFFD Two Months – From US \$ 1,000 to 99,999            | 0.05   | 0.05  |
|       | HYFFD Two Months – From US \$ 100,000 to 499,999         | 0.05   | 0.05  |
|       | HYFFD Two Months – From US \$ 500,000 & above            | 0.10   | 0.10  |
|       | HYFFD Three Months – From US \$ 1,000 to 99,999          | 0.05   | 0.05  |
|       | HYFFD Three Months – From US \$ 100,000 to 499,999       | 0.10   | 0.10  |
|       | HYFFD Three Months – From US \$ 500,000 & above          | 0.15   | 0.15  |
|       | HYFFD Six Months – From US \$ 1,000 to 99,999            | 0.20   | 0.20  |
|       | HYFFD Six Months – From US \$ 100,000 to 499,999         | 0.30   | 0.30  |
|       | HYFFD Six Months – From US \$ 500,000 & above            | 0.40   | 0.40  |
|       | HYFFD Twelve Months – From US \$ 1,000 to 99,999         | 0.70   | 0.70  |
|       | HYFFD Twelve Months – From US \$ 100,000 to 499,999      | 0.80   | 0.80  |
|       | HYFFD Twelve Months – From US \$ 500,000 & above         | 0.90   | 0.90  |
| B.    | <b>EURO</b>  | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|       | HYFFD One Month – From EURO 1,000 to 99,999              | 0.00   | 0.00  |
|       | HYFFD One Month – From EURO 100,000 to 499,000           | 0.00   | 0.00  |
|       | HYFFD One Month – From EURO 500,000 & above              | 0.00   | 0.00  |
|       | HYFFD Two Months – From EURO 1,000 to 99,999             | 0.00   | 0.00  |
|       | HYFFD Two Months – From EURO 100,000 to 499,000          | 0.00   | 0.00  |
|       | HYFFD Two Months – From EURO 500,000 & above             | 0.00   | 0.00  |
|       | HYFFD Three Months – From EURO 1,000 to 99,999           | 0.00   | 0.00  |
|       | HYFFD Three Months – From EURO 100,000 to 499,000        | 0.00   | 0.00  |
|       | HYFFD Three Months – From EURO 500,000 & above           | 0.00   | 0.00  |
|       | HYFFD Six Months – From EURO 1,000 to 99,999             | 0.00   | 0.00  |
|       | HYFFD Six Months – From EURO 100,000 to 499,000          | 0.00   | 0.00  |
|       | HYFFD Six Months – From EURO 500,000 & above             | 0.00   | 0.00  |
|       | HYFFD Twelve Months – From EURO 1,000 to 99,999          | 0.00   | 0.00  |
|       | HYFFD Twelve Months – From EURO 100,000 to 499,000       | 0.00   | 0.00  |
|       | HYFFD Twelve Months – From EURO 500,000 & above          | 0.00   | 0.00  |

| S.No.   | Category of Deposit  | Indicative<br>Rate of<br>Profit<br>P.A.<br>% | Annualized<br>Rate of<br>Expected<br>Return % |
|---|--|--|---|
| C.  | <b>Sterling Pound</b>  | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|   | HYFFD One Month – From UK £ 1,000 to 99,999  | 0.20   | 0.20  |
|   | HYFFD One Month – From UK £ 100,000 to 499,999   | 0.30   | 0.30  |
|   | HYFFD One Month – From UK £ 500,000 & above  | 0.40   | 0.40  |
|   | HYFFD Two Months – From UK £ 1,000 to 99,999   | 0.30   | 0.30  |
|   | HYFFD Two Months – From UK £ 100,000 to 499,999  | 0.40   | 0.40  |
|   | HYFFD Two Months – From UK £ 500,000 & above   | 0.50   | 0.50  |
|   | HYFFD Three Months – From UK £ 1,000 to 99,999   | 0.35   | 0.35  |
|   | HYFFD Three Months – From UK £ 100,000 to 499,999  | 0.45   | 0.45  |
|   | HYFFD Three Months – From UK £ 500,000 & above   | 0.55   | 0.55  |
|   | HYFFD Six Months – From UK £ 1,000 to 99,999   | 0.55   | 0.55  |
|   | HYFFD Six Months – From UK £ 100,000 to 499,999  | 0.65   | 0.65  |
|   | HYFFD Six Months – From UK £ 500,000 & above   | 0.75   | 0.75  |
|   | HYFFD Twelve Months – From UK £ 1,000 to 99,999  | 0.80   | 0.80  |
|   | HYFFD Twelve Months – From UK £ 100,000 to 499,999   | 0.80   | 0.80  |
|   | HYFFD Twelve Months – From UK £ 500,000 & above  | 0.80   | 0.80  |
| The Interest will be paid on Maturity only. No interim interest is payable. |  |  |   |
| 17  | <b>FC Overdue FDR</b>  | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|   | FC-FDR USD   | 0.01   | 0.01  |
|   | FC-FDR EURO  | 0.01   | 0.01  |
|   | FC-FDR GBP   | 0.01   | 0.01  |
| 18  | <b>PLS Overdue TDR. Khas TDR. GIS.MIS-5 years. GTD &amp; CPDC</b>                          | <b>Simple<br/>Interest<br/>Rate</b>          | <b>Effective<br/>Interest<br/>Rate</b>        |
|   | Profit is Payable on encashment for completed number of days.                              | 11.25%                                       | 11.57%  |
| 19  | <b>HumWatan PLS Account- (NRP Account)</b>   |  |   |
|   | The profit is payable on monthly basis and calculated on average balance during the month. | 11.25%                                       | 11.57%  |