



Instruction Circular

APPLICABLE IN PAKISTAN

Circular No. P/INST/2021/211
November 29, 2021

Indicative & Annualized Rates on Deposits W.E.F. 01.12.2021 To 31.03.2022

To: The Managers, All Branches in Pakistan

From: Branch Banking

The details of the Profit/ Interest Rates applicable on different categories of Rupee/ Foreign Currency Deposits together with the tiers (where applicable), method of calculation and date/ period of payment is stated on the attached sheet (please refer to Annexure A) and will remain effective from December 01, 2021 to March 31, 2022.

The Profit/ Interest rates are subject to change at any time.

All branches are required to replace Circular No P/INST/2021/157 dated September 27, 2021 with P/INST/2021/211 dated 29.11.2021 and ensure that the enclosed rates are displayed on their notice boards in customer area. Business Technology System (BTS) team to update the enclosed rates on Misys, ADC Ops are required to update the enclosed rates on HBL Internet Banking portal and Marketing Digital team to update the enclosed rates on HBL website for customer information.

nassirsalim
nassirsalim (Nov 30, 2021 16:30 GMT+5)

Muhammad Nassir Salim

Head - Branch Banking

Annexure A

INDICATIVE RATES AND ANNUALISED RATES OF EXPECTED RETURN OF PROFIT/INTEREST ON PLS/FC DEPOSITS FOR THE PERIOD 01.12.2021 TO 31.03.2022

Local Currency Saving Accounts			
1	PLS-Savings Chequing Account	Simple Interest Rate	Effective Interest Rate
	For balances from Rs.1/- and above	7.25%	7.38%
	The profit is payable on six monthly basis and calculated on average balance during the month. The Profit will be credited to respective accounts on the 30 th of June and 31 st December.		
2	HBL-Money Club (for individuals under 18)	Simple Interest Rate	Effective Interest Rate
	For balances from Rs.1/- and above	7.25%	7.50%
	Profit will be calculated on monthly average balance and paid monthly .		
3	HBL – Value Account	Simple Interest Rate	Effective Interest Rate
	For average monthly balance during the month up to Rs.10,000	7.25%	7.50%
	For average monthly balance during the month from Rs.10,000 up to Rs.1,000,000	7.40%	7.66%
	For average monthly balance during the month from Rs.1,000,000 up to Rs. 3,000,000	7.25%	7.50%
	The profit is payable on monthly basis and calculated on monthly average balance. The profit will be credited to respective accounts after quarter end.		
4	HBL – Rutba (for individuals 55 years & above)	Simple Interest Rate	Effective Interest Rate
	For average monthly balance during the month Rs.1/- and above	8.00%	8.30%
	The profit is payable on monthly basis and calculated on monthly average balance during the month. The profit will be credited to respective accounts after month end.		
5	HBL Nisa Savings Account (for women)	Simple Interest Rate	Effective Interest Rate
	For Rs.1/- and above	8.00%	8.30%
	Profit will be calculated on daily basis and paid monthly .		
6	Daily Munafa Account	Simple Interest Rate	Effective Interest Rate
	On Daily Actual Deposits Rs.1/- and above	7.26%	7.51%
	The Profit will be credited to respective accounts on the last working day of each month .		
7	Daily Progressive Account	Simple Interest Rate	Effective Interest Rate
	On Daily Actual Deposits Rs.1/- and above	7.26%	7.51%
	The Profit will be credited to respective accounts on the last working day of each month .		
8	HumWatan PLS Account- (NRP Account)	Simple Interest Rate	Effective Interest Rate
	The profit is payable on monthly basis and calculated on average balance during the month.		7.50%

Local Currency Term Deposit

Local Currency Term Deposit										
HBL Advantage Account										
	Simple Interest Rate				Effective Interest Rate					
	Monthly	Quarterly	Six Monthly	Maturity	Monthly	Quarterly	Six Monthly	Maturity		
9	1 Month	7.96%	-	-	-	7.96%	-	-	-	
	3 Months	-	8.67%	-	-	-	8.67%	-	-	
	6 Months	-	-	9.05%	-	-	-	9.05%	-	
	1 Year	9.54%	9.67%	9.84%	10.05%	9.97%	10.03%	10.08%	10.05%	
	2 Years	9.83%	9.91%	10.05%	10.51%	10.29%	10.28%	10.30%	10.01%	
	3 Years	9.90%	10.00%	10.10%	10.60%	10.36%	10.38%	10.36%	9.64%	
	5 Years	9.54%	9.68%	9.83%	12.83%	9.97%	10.04%	10.07%	10.42%	
	10 Years	10.05%	10.21%	10.37%	16.77%	10.53%	10.61%	10.64%	10.35%	
10	HBL Advantage Plus Account					Frequency		Effective Interest Rate		
	One Year					Monthly		9.70%		
	Two Year					Monthly		10.00%		
	Three Years					Monthly		10.05%		
	Five Years					Monthly		10.11%		
	Ten Years					Monthly		10.30%		
11	Notice Deposit (ND)					Frequency		Effective Interest Rate		
	7 to 29 days' notice					7.25%		7.50%		
	30 days and over notice									
Profit is payable on encashment only. No interim profit is payable.										
12	The Rates of profit on IPD will be conveyed on daily basis by Treasury Division									

Foreign Currency Savings Account			
13	F.C. Saving Deposits Under New Rules	Simple Interest Rate	Effective Interest Rate
	US \$ 1 & above	0.04%	0.04%
	EURO 1 and above	0.00%	0.00%
	UK £ 1 and above	0.02%	0.02%
The Interest is payable on quarterly basis and calculated on minimum balance during the month. The interest will be credited to respective accounts at quarter end.			
14	HBL Nisa FCY Savings Account	Simple Interest Rate	Effective Interest Rate
	US \$ 1 & above	0.04%	0.04%
	EURO 1 and above	0.00%	0.00%
	UK £ 1 and above	0.02%	0.02%
The Interest is payable on quarterly basis and calculated on average monthly balance.			

Foreign Currency Term Deposit			
15	HYFFD (High Yield Foreign Currency Fixed Deposit)	Simple Interest Rate	Effective Interest Rate
	<u>US Dollar</u>		
	One Month – From US \$ 1 and above	0.05%	0.05%
	Two Months – From US \$ 1 and above	0.05%	0.05%
	Three Months – From US \$ 1 and above	0.09%	0.09%
	Six Months – From US \$ 1 and above	0.11%	0.11%
	Twelve Months – From US \$ 1 and above	0.16%	0.16%
	<u>Sterling Pound</u>		
	One to Six Month – From UK £ 1 and above	0.01%	0.01%
	Twelve Months – From UK £ 1 and above	0.05%	0.05%
	<u>EURO</u>		
	All Tenors – From EURO 1 and above	0.00%	0.00%
	The Interest will be paid on Maturity only . No interim interest is payable.		

Legacy & Discontinued Products			
1	F.C. Saving Deposits Under Old Rules	Simple Interest Rate	Effective Interest Rate
	From US \$ 1 and above	0.01%	0.01%
	From EURO 1 and above	0.01%	0.01%
	From UK £ 1 and above	0.01%	0.01%
The Interest is payable on quarterly basis and calculated on minimum balance during the month. The interest will be credited to respective accounts at quarter end.			
2	Pardes Card	Simple Interest Rate	Effective Interest Rate
	For balances from Rs.1/- and above	7.25%	7.38%
The profit is payable on six monthly basis and calculated on average balance during the month. The Profit will be credited to respective accounts on the 30 th of June and 31 st December.			
3	PLS Overdue TDR. Khas TDR. GIS.MIS-5 years. GTD & CPDC	Simple Interest Rate	Effective Interest Rate
	Profit is Payable on encashment for completed number of days.	7.25%	7.38%
4	FC Overdue FDR	Simple Interest Rate	Effective Interest Rate
	FC-FDR USD	0.01%	0.01%
	FC-FDR EURO	0.01%	0.01%
	FC-FDR GBP	0.01%	0.01%
5	Remittance Munafa Plus Deposit (RMPD)	Simple Interest Rate	Effective Interest Rate
	One Year – Monthly basis	7.25%	7.50%
	One Year – Quarterly basis	7.25%	7.45%
	One Year – Half Yearly basis	7.25%	7.38%
	One Year – Maturity	7.25%	7.25%
	Three Years – Monthly basis	7.40%	7.66%
	Three Years – Quarterly basis	7.60%	7.82%
	Three Years – Half Yearly basis	7.80%	7.95%
	Three Years – Yearly basis	8.00%	8.00%
	Three Years – Maturity	8.00%	7.43%
	Five Years – Monthly basis	8.13%	8.43%
	Five Years – Quarterly basis	8.25%	8.51%
	Five Years – Half Yearly basis	8.38%	8.55%
	Five Years – Yearly basis	8.50%	7.34%
Five Years – Maturity	8.50%	6.19%	
6	Remittance Munafa Plus Deposit (RMPD)	Simple Interest Rate	Effective Interest Rate
	On Daily Actual Deposit From Rs.1(M)	7.26%	7.51%
	On Daily Actual Deposit of Rs.500(M) but less than Rs.2,000(M)	7.28%	7.53%
	On Daily Actual Deposit of Rs.2,000(M) & above	7.29%	7.54%
The profit will be credited to the respective accounts on the last working day of each month.			