

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023	BANK (UNAUDITED) LKR		BANK (AUDITED) LKR		GROUP (AUDITED) PKR	
	30/09/2023	31/12/2022	31/12/2022	31/12/2021	31/12/2022	31/12/2021
In Rupees Thousand						
Assets						
Cash and cash equivalents	814,047	2,706,590	177,041,873	264,559,692		
Balances with central banks	63,153	110,918	118,973,513	176,692,554		
Placements with banks	3,405,123	2,121,872	296,106,309	158,180,507		
Derivative financial instruments	-	12,083	3,639,550	8,951,592		
Financial assets at amortised cost - Investments	2,399,355	3,168,145	380,979,487	337,642,414		
Financial assets at amortised cost - Loans & Advances	3,244,119	5,070,000	1,782,497,923	1,507,047,097		
Financial assets measured at fair value through other comprehensive income	7,014,578	4,154,908	1,527,789,658	1,576,225,204		
Income Tax Receivable	-	-	-	-		
Investments in associates and joint ventures	-	-	40,031,897	35,088,360		
Property, plant and equipment	295,177	285,680	113,871,657	98,676,342		
Goodwill and Intangible assets	-	-	18,422,200	12,630,475		
ROU Asset	13,288	23,682	-	-		
Deferred tax assets	-	-	5,797,045	-		
Other assets	214,472	176,531	173,654,999	141,773,908		
Total assets	17,463,313	17,830,409	4,638,806,111	4,317,468,145		
Liabilities						
Due to banks	424,999	6,988	-	-		
Derivative financial instruments	12,766	-	-	-		
Due to other customers	8,689,449	10,234,860	3,469,342,252	3,381,998,398		
Borrowing	-	-	583,771,399	436,258,005		
Current tax liabilities	240,498	244,412	13,362,266	7,690,809		
Deferred tax liabilities	21,830	21,830	-	5,082,602		
Employee benefit liabilities	41,623	41,312	6,689,292	8,424,335		
Subordinated loan	-	-	18,874,000	12,374,000		
Other liabilities	251,554	135,893	261,745,088	181,954,194		
Due to subsidiaries	-	-	-	-		
Total liabilities	9,682,718	10,685,296	4,353,784,297	4,033,782,343		
Equity						
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,525		
Statutory reserve fund	115,929	115,929	45,653,900	42,159,040		
Retained earnings	2,366,645	1,851,919	178,467,639	158,441,418		
Other reserves	359,630	238,874	43,352,801	64,375,850		
Other shareholders' equity	7,780,595	7,145,113	282,142,865	279,644,833		
Non Controlling Interest	-	-	2,878,949	4,040,969		
Total equity	7,780,595	7,145,113	285,021,814	283,685,802		
Total equity and liabilities	17,463,313	17,830,409	4,638,806,111	4,317,468,145		
Contingent liabilities and commitments	6,624,755	7,634,794	1,205,402,450	1,380,523,022		
Memorandum Information						
Number of Employees	61	61	21,632	21,703		
Number of Branches	4	4	1,746	1,685		

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2023							
BANK (Unaudited)	Reserves						
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total equity
Balance as at 01/01/2023 (Opening balance)	-	4,938,390	115,929	199,090	1,851,919	39,784	7,145,113
Total comprehensive income for the year	-	-	-	-	514,726	-	514,726
Profit/(loss) for the year	-	-	-	-	-	120,756	120,756
Other comprehensive income (net of tax)	-	-	-	-	-	-	-
Total comprehensive income for the year					514,726	120,756	635,482
Transaction with equity holders, recognised directly in equity							
Share issue/increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Right issue	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-
Dividend to equity holders	-	-	-	-	-	-	-
profit transferred to head office	-	-	-	-	-	-	-
Profit capitalisation during the year	-	-	-	-	-	-	-
Total transaction with equity holders							
Balance as at 30/09/2023 (Closing Balance)		4,938,390	115,929	199,090	2,366,645	160,541	7,780,595

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2022									
GROUP (Audited)	Reserves							Non controlling interest	Total equity
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total		
Balance as at 01/01/2022 (Opening balance)	14,668,525	-	42,159,040	27,608,578	158,441,418	36,767,272	279,644,833	4,040,969	283,685,802
Total comprehensive income for the year	-	-	-	-	34,070,087	-	34,070,087	328,243	34,398,330
Profit/(loss) for the year	-	-	-	-	98,490	(21,495,219)	(21,441,980)	(36,946)	(21,478,926)
Other comprehensive income (net of tax)	-	-	(45,251)	-	-	-	-	-	-
Total comprehensive income for the year			42,159,040	27,563,327	192,609,995	15,272,053	292,272,940	4,332,266	296,605,206
Transaction with equity holders, recognised directly in equity									
Transfers to reserves during the period	-	3,494,860	-	-	(3,494,860)	-	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	(71,979)	72,970	-	991	(991)	-	(11,001,394)
Dividend to equity holders	-	-	-	-	-	-	-	-	-
Exchange gain realised on capital reduction in subsidiary under liquidation - net of tax	-	-	-	-	-	-	-	-	-
Exchange gain realised on partial repatriation of branch capital - net of tax	-	-	-	-	-	-	-	-	-
Acquisition of additional interest in subsidiary	-	-	3,726	280,928	585,674	870,328	(1,452,326)	-	(581,998)
Total transaction with equity holders		3,494,860	(68,253)	(14,142,356)	585,674	(10,130,075)	(1,453,317)		(11,583,392)
Balance as at 31/12/2022 (Closing Balance)	14,668,525	45,653,900	27,495,074	178,467,639	15,857,727	282,142,865	2,878,949		285,021,814

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING) AS AT 30 SEPTEMBER 2023		
Item	Bank - LKR	
	30/09/2023 (Unaudited)	31/12/2022 (Audited)
Regulatory Capital Adequacy		
Common Equity Tier 1 Rs.'000	4,019,634	5,876,267
Core Capital (Tier 1 Capital), Rs.'000	6,913,169	6,910,397
Total Capital Base, Rs.'000	4,019,634	6,016,977
Regulatory Capital Ratios		
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)	60.83%	54.13%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)	60.83%	54.13%
Total Capital Ratio (%) (Minimum Requirement - 12.5%)	64.22%	55.42%
Leverage Ratio (Minimum Requirement - 3%)	23%	30%
Regulatory Liquidity		
Statutory Liquid Assets, Rs.'000		
Domestic Banking unit	12,647,637	9,615,021
Off-Shore Banking Unit - USD	4,006	5,490
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)		
Domestic Banking unit	160%	170%
Off-Shore Banking Unit	49%	44%
Total Stock of High Quality Liquidity Assets, Rs.'000	9,593,223	7,942,976
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)		
Rupee (%)	1052%	597%
All Currency (%)	1069%	767%
Net Stable Funding Ratio (%) (Minimum Requirement - 100%)	322%	190%
Assets Quality (Quality of Loan Portfolio)		
Gross Stage 3 Loans to Total Loans %	6.45%	4.64%
Stage 3 Impairment to Stage 3 Loans %	100.00%	100.00%
Stage 3 (net of Stage 3 impairment) to Total Loans %	0.00%	0.00%
Profitability		
Interest Margin (%)	10.65%	7.77%
Return on Assets (before Tax) (%)	6.33%	6.30%
Return on Equity (%)	9.25%	8.81%

INCOME STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2023	BANK (Unaudited) LKR		GROUP (AUDITED) PKR	
	30/09/2023	30/09/2022	31/12/2022	31/12/2021
In Rupees Thousand				
Interest income	1,905,518	1,048,612	436,101,037	262,253,962
Interest expenses	524,992	211,484	270,538,340	130,834,913
Net interest income	1,380,526	837,128	165,562,697	131,419,049
Fee and commission income	73,344	59,991	31,510,143	25,433,355
Fee and commission expense	1,386	1,125	-	-
Net fee and commission income	71,958	58,867	31,510,143	25,433,355
Net gain/ (Loss) from trading	-	-	866,175	1,024,384
Net fair value gain/ (Loss) from financial instruments	-	-	-	-
Net gain/(loss) on derecognition of financial assets	-	-	-	-
Other Operating Income (net)	107,895	447,138	14,355,419	9,853,621
Total operating income	1,078,955	1,331,185	15,221,594	10,878,005
Impairment for loans and other losses	(67,014)	(11,947)	8,481,761	8,087,105
Net operating income	1,493,365	1,331,185	203,812,673	159,643,304
Personnel expenses	281,736	222,728	51,242,703	41,580,457
Depreciation and amortisation	19,058	18,052	11,760,648	10,353,966
Other expenses	122,846	102,003	63,779,384	45,680,970
Operating profit/(loss) before value added tax (VAT)	1,069,726	988,402	77,029,938	62,027,911
Value added tax (VAT) on financial services	249,000	187,029	-	-
Nation Building tax (NBT) on financial services	-	-	-	-
Profit/(loss) before tax	820,726	801,373	77,029,938	62,027,911
Tax expenses	306,000	146,000	42,631,608	26,521,038
Profit/(loss) for the period	514,726	655,373	34,398,330	35,506,873
Profit attributable to:				
Owners of the parent	514,726	655,373	34,070,087	35,021,853
Non-controlling interests	-	-	328,243	485,020
Earnings per share on profit				
Basic earnings per ordinary share	-	-	23.23	23.88
Diluted earnings per ordinary share	-	-	23.23	23.88

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2023				
In Rupees Thousand	Bank (Unaudited) LKR		GROUP (AUDITED) PKR	
	30/09/2023	30/09/2022	12/31/2022	31/12/2021
Profit/(loss) for the period	514,726	655,373	34,398,330	35,506,873
Other Comprehensive income, net of tax				
Changes in revaluation surpluses Actuarial gains and losses on defined benefit plans	-	-	79,834	207,054
Gains and losses (arising from translating the financial statements of foreign operation)	-	-	2,302,352	5,550,804
Exchange differences & realization of on translation of foreign currency capital & reserve	(5,264)	22,119	-	-
Realisation of exchange equalisation of capital	-	-	-	-
Income tax on Other comprehensive Income	-	-	-	-
Share of surplus on revaluation of investments/operating fixed assets of associates	-	-	(48,332)	132,680
Gain/ (Loss) on revaluation of Investments	126,020	(64,651)	(23,812,780)	(10,857,466)
Deficit on revaluation of fixed assets	-	-	-	-
Other comprehensive income for the period, net of taxes	120,756	(42,533)	(21,478,926)	(4,966,928)
Total comprehensive income for the period	635,482	612,840	12,919,404	30,539,945
Attributable to:				
Owners of the parent	635,482	612,840	12,628,107	30,031,002
Non-Controlling interests	-	-	291,297	508,943

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2023	Bank (Unaudited)		Group (Audited)	
	2023 LKR	2022 LKR	2022 PKR	2021 PKR
Cash Flow from Operating Activities				
Profit before tax	820,726	1,003,346	77,029,938	62,027,911
(Gain)/Loss on disposal of Property, plant & equipment	(127)	(1,350)	(42,024)	(95,639)
Share of profit of associates & joint venture	-	-	(3,028,453)	(2,585,595)
Depreciation & Amortisation	19,058	24,193	13,612,998	11,415,001
Provision for gratuity	6,750	8,259	-	-
Interest on Lease Creditor	740	1,842	-	-
Impairment charge for Loans & advances	67,014	111,250	5,943,661	7,645,044
(Increase)/Decrease in Interest Receivable	-	-	-	-