

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023	BANK		GROUP (AUDITED)	
	LKR	BANK (AUDITED) LKR	PKR	
In Rupees Thousand	31/03/2023	31/12/2022	31/12/2022	31/12/2021
Assets				
Cash and cash equivalents	691,453	2,706,590	177,041,873	264,559,692
Balances with central banks	152,776	110,918	118,973,513	176,692,554
Placements with banks	3,943,011	2,121,872	296,106,309	158,180,507
Derivative financial instruments	2,436	12,083	3,639,550	8,951,592
Financial assets at amortised cost - Investments	2,548,582	3,168,145	380,979,487	337,642,414
Financial assets at amortised cost - Loans & Advances	3,972,456	5,070,000	1,782,497,923	1,507,047,097
Financial assets measured at fair value through other comprehensive income	5,899,667	4,154,908	1,527,789,658	1,576,225,204
Income Tax Receivable	-	-	-	-
Investments in associates and joint ventures	-	-	40,031,897	35,088,360
Property, plant and equipment	284,307	285,680	113,871,657	98,676,342
Goodwill and Intangible assets	-	-	18,422,200	12,630,475
ROU Asset	20,217	23,682	-	-
Deferred tax assets	-	-	5,797,045	-
Other assets	282,843	188,116	173,654,999	141,773,908
Total assets	17,797,748	17,841,994	4,638,806,111	4,317,468,145
Liabilities				
Due to banks	165,418	6,988	-	-
Derivative financial instruments	-	-	-	-
Due to other customers	9,687,826	10,234,860	3,469,342,252	3,381,998,398
Borrowing	-	-	583,771,399	436,258,005
Current tax liabilities	222,417	245,996	13,362,266	7,690,809
Deferred tax liabilities	21,830	21,830	-	5,082,602
Employee benefit liabilities	43,562	41,312	6,689,292	8,424,335
Subordinated loan	-	-	18,874,000	12,374,000
Other liabilities	356,277	145,893	261,745,088	181,954,194
Total liabilities	10,497,331	10,696,881	4,353,784,297	4,033,782,343
Equity				
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,525
Statutory reserve fund	115,929	115,929	45,653,900	42,159,040
Retained earnings	1,969,768	1,851,919	178,467,639	158,441,418
Other reserves	276,329	238,874	43,352,801	64,375,850
Total shareholders' equity	7,300,417	7,145,113	282,142,865	279,644,833
Non Controlling Interest	-	-	2,878,949	4,040,969
Total equity	7,300,417	7,145,113	285,021,814	283,685,802
Total equity and liabilities	17,797,748	17,841,994	4,638,806,111	4,317,468,145
Contingent liabilities and commitments	6,478,361	7,634,794	1,205,402,450	1,380,523,022
Memorandum Information				
Number of Employees	62	61	21,632	21,703
Number of Branches	4	4	1,746	1,685

INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2023	BANK		GROUP (AUDITED)	
	LKR	BANK LKR	PKR	
In Rupees Thousand	31/03/2023	31/03/2022	31/12/2022	31/12/2021
Interest income	620,515	256,444	436,101,037	262,253,962
Interest expenses	160,980	54,704	270,538,340	130,834,913
Net interest income	459,535	201,740	165,562,697	131,419,049
Fee and commission income	24,586	9,330	31,510,143	25,433,355
Fee and commission expense	309	340	-	-
Net fee and commission income	24,277	8,990	31,510,143	25,433,355
Net gain/ (Loss) from trading	-	-	866,175	1,024,384
Net fair value gain/ (Loss) from financial instruments	-	-	-	-
Net gain/(loss) on derecognition of financial assets	-	-	-	-
Other Operating Income (net)	59,506	227,991	14,355,419	9,853,621
Total operating income	59,506	227,991	15,221,594	10,878,005
Impairment for loans and other losses	(70,641)	(2,015)	8,481,761	8,087,105
Net operating income	472,677	436,706	203,812,673	159,643,304
Personnel expenses	91,476	59,969	51,242,703	41,580,457
Depreciation and amortisation	6,130	5,795	11,760,648	10,353,966
Other expenses	42,222	37,116	63,779,384	45,680,970
Operating profit/(loss) before value added tax (VAT)	332,849	333,826	77,029,938	62,027,911
Value added tax (VAT) on financial services	98,000	39,900	-	-
Profit/(loss) before tax	234,849	293,926	77,029,938	62,027,911
Tax expenses	117,000	43,000	42,631,608	26,521,038
Profit/(loss) for the period	117,849	250,926	34,398,330	35,506,873
Profit attributable to:				
Owners of the parent	117,849	250,926	34,070,087	35,021,853
Non-controlling interests	-	-	328,243	485,020
Earnings per share on profit				
Basic earnings per ordinary share	-	-	23.23	23.88
Diluted earnings per ordinary share	-	-	23.23	23.88

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31.03.2023	BANK		GROUP (AUDITED)	
	LKR	BANK LKR	PKR	
In Rupees Thousand	31/03/2023	31.03.2022	31/12/2022	31/12/2021
Profit/(loss) for the period	117,849	250,926	34,398,330	35,506,873
Other Comprehensive income, net of tax				
Changes in revaluation surpluses Actuarial gains and losses on defined benefit plans	-	-	79,834	207,054
Gains and losses (arising from translating the financial statements of foreign operation)	-	-	2,302,352	5,550,804
Exchange differences & realization of on translation of foreign currency capital & reserve	(4,877)	13,419	-	-
Realisation of exchange equalisation of capital	-	-	-	-
Income tax on Other comprehensive Income	-	-	-	-
Share of surplus on revaluation of investments/operating fixed assets of associates	-	-	(48,332)	132,680
Gain/ (Loss) on revaluation of Investments	42,332	(23,667)	(23,812,780)	(10,857,466)
Deficit on revaluation of fixed assets	-	-	-	-
Other comprehensive income for the period, net of taxes	37,455	(10,248)	(21,478,926)	(4,966,928)
Total comprehensive income for the period	155,304	240,678	12,919,404	30,539,945
Attributable to:				
Owners of the parent	155,304	240,678	12,628,107	30,031,002
Non-Controlling interests	-	-	291,297	508,943

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2023	Reserves							Total equity
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves		
BANK (Audited)								
Balance as at 01/01/2023 (Opening balance)	-	4,938,390	115,929	199,090	1,851,919	39,784	7,145,113	
Total comprehensive income for the year	-	-	-	-	117,849	-	117,849	
Profit/(loss) for the year	-	-	-	-	-	37,455	37,455	
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	
Total comprehensive income for the year					117,849	37,455	155,304	
Transaction with equity holders, recognised directly in equity								
Share issue/increase of assigned capital	-	-	-	-	-	-	-	
Share options exercised	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	
Right issue	-	-	-	-	-	-	-	
Transfers to reserves during the period	-	-	-	-	-	-	-	
Dividend to equity holders	-	-	-	-	-	-	-	
profit transferred to head office	-	-	-	-	-	-	-	
Profit capitalisation during the year	-	-	-	-	-	-	-	
Total transaction with equity holders								
Balance as at 31/03/2023 (Closing Balance)		4,938,390	115,929	199,090	1,969,768	77,239	7,300,417	

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2022	Reserves							Total equity
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves		
GROUP (Audited)								
Balance as at 01/01/2022 (Opening balance)	14,668,525	-	42,159,040	27,608,578	158,441,418	36,767,272	279,644,833	
Total comprehensive income for the year	-	-	-	-	34,070,087	-	34,070,087	
Profit/(loss) for the year	-	-	-	-	34,070,087	-	34,070,087	
Other comprehensive income (net of tax)	-	-	(45,251)	98,490	(21,495,219)	(21,441,980)	(36,946)	
Total comprehensive income for the year	14,668,525		42,159,040	27,563,327	192,609,995	15,272,053	292,272,940	
Transaction with equity holders, recognised directly in equity								
Transfers to reserves during the period	-	-	3,494,860	-	(3,494,860)	-	-	
Transferred from surplus on revaluation of assets - net of tax	-	-	(71,979)	72,970	991	(991)	-	
Dividend to equity holders	-	-	-	(11,001,394)	-	(11,001,394)	(11,001,394)	
Exchange gain realised on capital reduction in subsidiary under liquidation - net of tax	-	-	-	-	-	-	-	
Exchange gain realised on partial repatriation of branch capital - net of tax	-	-	-	-	-	-	-	
Acquisition of additional interest in subsidiary	-	-	3,726	280,928	585,674	870,328	(1,452,326)	
Total transaction with equity holders			3,494,860	(68,253)	(14,142,356)	585,674	(10,130,075)	
Balance as at 31/12/2022 (Closing Balance)	14,668,525		45,653,900	27,495,074	178,467,639	15,857,727	282,142,865	

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING) AS AT 31 MARCH 2023	Bank - LKR	
	31/03/2023 (Unaudited)	31/12/2022 (Audited)
Regulatory Capital Adequacy		
Common Equity Tier 1 Rs. '000	3,987,366	5,876,267
Core Capital (Tier 1 Capital), Rs. '000	6,910,397	6,910,397
Total Capital Base, Rs. '000	4,193,879	6,016,977
Regulatory Capital Ratios		
Common Equity Tier 1 Capital (%) , (Minimum Requirement - 7%)	48.01%	54.13%
Tier 1 Capital Ratio (%) , (Minimum Requirement - 8.5%)	48.01%	54.13%
Total Capital Ratio (%) , (Minimum Requirement - 12.5%)	50.50%	55.42%
Leverage Ratio , (Minimum Requirement - 3%)	23%	30%
Regulatory Liquidity		
Statutory Liquid Assets, Rs.'000		
Domestic Banking unit	11,085,689	9,615,021
Off-Shore Banking Unit - USD	5,497	5,490
Statutory Liquid Assets Ratio (%) , (Minimum Requirement - 20%)	175%	170%
Domestic Banking unit	64%	44%
Off-Shore Banking Unit	8,141,991	7,942,976
Total Stock of High Quality Liquidity Assets , Rs.'000		
Liquidity Coverage Ratio (%) , (Minimum Requirement - 100%) Rupee (%)	1786%	597%
All Currency (%)	860%	767%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	205%	190%
Assets Quality (Quality of Loan Portfolio)		
Gross Non - Performing Advances Ratio (%) (net of interest in suspense)	5.89%	4.64%
Non - Performing Advances (%) (net of interest in suspense and provision)	0.00%	0.00%
Profitability		
Interest Margin (%)	11.05%	7.77%
Return on Assets (before Tax) (%)	5.65%	6.30%
Return on Equity (%)	6.62%	8.81%

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2023	Bank		Group (Audited)	
	31.03.2023 LKR	31.12.2022 LKR	31.12.2022 PKR	31.12.2021 PKR
Cash Flow from Operating Activities				
Profit before tax	234,849	1,003,346	77,029,938	62,027,911
(Gain)/Loss on disposal of Property, plant & equipment	-	(1,350)	(42,024)	(95,639)
Share of profit of associates & joint venture	-	-	(3,028,453)	(2,585,595)
Depreciation & Amortisation	6,130	24,193	13,612,998	11,415,001
Provision for gratuity	2,250	8,259	-	-
Interest on Lease Creditor	365	1,842	-	-
Impairment charge for Loans & advances	70,641	111,250	5,943,661	7,645,044
(Increase)/Decrease in Interest Receivable	-	-	-	-
Increase/ (Decrease) in interest payable	-	-	-	-
Increase/(Decrease) in accrued expenses	-	-	-	-
Impairment charge for Unfunded facilities and Investments	-	-	(622,951)	1,663,398
Gratuity payments made	(0)	(6,850)	-	-
Other non cash items	9,647	(34,787)	5,037,045	4,490,500
Dividend income	-	(2,293)	(1,508,643)	(913,769)
Exchange loss on sub-ordinated loan/goodwill-net	-	-	(429,394)	(491,239)
Reversal against diminution in the value of investments	-	-	3,851,708	(1,258,723)
Workers Welfare Fund	-	-	1,498,693	1,273,226
Operating Profit before changes in Operating Assets & Liabilities	323,883	1,103,612	101,342,578	83,170,115
(Increase)/Decrease in Operating Assets and Liabilities				
(Increase)/Decrease in Operating Assets	(2,030,087)	(1,987,638)	(330,799,956)	(462,055,167)
(Increase)/Decrease in Operating Liabilities	(178,			