

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023	BANK LKR	BANK (AUDITED) LKR	GROUP (AUDITED) PKR	
In Rupees Thousand	30/06/2023	31/12/2022	31/12/2022	31/12/2021
Assets				
Cash and cash equivalents	647,442	2,706,590	177,041,873	264,559,692
Balances with central banks	1,219,918	110,918	118,973,513	176,692,554
Placements with banks	3,365,568	2,121,872	296,106,309	158,180,507
Derivative financial instruments	1,422	12,083	3,639,550	8,951,592
Financial assets at amortised cost - Investments	2,550,003	3,168,145	380,979,487	337,642,414
Financial assets at amortised cost - Loans & Advances	3,287,665	5,070,000	1,782,497,923	1,507,047,097
Financial assets measured at fair value through other comprehensive income	5,643,285	4,154,908	1,527,789,658	1,576,225,204
Income Tax Receivable	-	-	-	-
Investments in associates and joint ventures	-	-	40,031,897	35,088,360
Property, plant and equipment	289,133	285,680	113,871,657	98,676,342
Goodwill and Intangible assets	-	-	18,422,200	12,630,475
ROU Asset	16,753	23,682	-	-
Deferred tax assets	-	-	5,797,045	-
Other assets	224,408	176,531	173,654,999	141,773,908
Total assets	17,245,598	17,830,409	4,638,806,111	4,317,468,145
Liabilities				
Due to banks	3,822	6,988	-	-
Derivative financial instruments	-	-	-	-
Due to other customers	9,108,207	10,234,860	3,469,342,252	3,381,998,398
Borrowing	-	-	583,771,399	436,258,005
Current tax liabilities	272,207	244,412	13,362,266	7,690,809
Deferred tax liabilities	21,830	21,830	-	5,082,602
Employee benefit liabilities	40,119	41,312	6,689,292	8,424,335
Subordinated loan	-	-	18,874,000	12,374,000
Other liabilities	242,398	135,893	261,745,088	181,954,194
Total liabilities	9,688,584	10,685,296	4,353,784,297	4,033,782,343
Equity				
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,525
Statutory reserve fund	115,929	115,929	45,653,900	42,159,040
Retained earnings	2,182,966	1,851,919	178,467,639	158,441,418
Other reserves	319,728	238,874	43,352,801	64,375,850
Total shareholders' equity	7,557,014	7,145,113	282,142,865	279,644,833
Non Controlling Interest	-	-	2,878,949	4,040,969
Total equity	7,557,014	7,145,113	285,021,814	283,685,802
Total equity and liabilities	17,245,598	17,830,409	4,638,806,111	4,317,468,145
Contingent liabilities and commitments	7,909,442	7,634,794	1,205,402,450	1,380,523,022
Memorandum Information				
Number of Employees	62	61	21,632	21,703
Number of Branches	4	4	1,746	1,685

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2023							
BANK (Audited)	Reserves						Total equity
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	
Balance as at 01/01/2023 (Opening balance)	-	4,938,390	115,929	199,090	1,851,919	39,784	7,145,113
Total comprehensive income for the year	-	-	-	-	331,047	-	331,047
Profit/(loss) for the year	-	-	-	-	-	-	-
Other comprehensive income (net of tax)	-	-	-	-	-	80,854	80,854
Total comprehensive income for the year	-	-	-	-	331,047	80,854	411,901
Transaction with equity holders, recognised directly in equity							
Share issue/increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Right issue	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-
Dividend to equity holders	-	-	-	-	-	-	-
profit transferred to head office	-	-	-	-	-	-	-
Profit capitalisation during the year	-	-	-	-	-	-	-
Total transaction with equity holders	-	-	-	-	-	-	-
Balance as at 30/06/2023 (Closing Balance)	-	4,938,390	115,929	199,090	2,182,966	120,638	7,557,014

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2022									
GROUP (Audited)	Reserves								
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total	Non controlling interest	Total equity
Balance as at 01/01/2022 (Opening balance)	14,668,525	-	42,159,040	27,608,578	158,441,418	36,767,272	279,644,833	4,040,969	283,685,802
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-
Profit/(loss) for the year	-	-	-	-	34,070,087	-	34,070,087	328,243	34,398,330
Other comprehensive income (net of tax)	-	-	-	(45,251)	98,490	(21,495,219)	(21,441,980)	(36,946)	(4,398,696)
Total comprehensive income for the year	14,668,525	-	42,159,040	27,563,327	192,609,995	15,272,053	292,272,940	4,332,266	296,605,206
Transaction with equity holders, recognised directly in equity									
Transfers to reserves during the period	-	-	3,494,860	-	(3,494,860)	-	-	-	-
Trasferred from surplus on revaluation of assets - net of tax	-	-	-	(71,979)	72,970	-	991	(991)	-
Dividend to equity holders	-	-	-	-	(11,001,394)	-	(11,001,394)	-	(11,001,394)
Exchange gain realised on capital reduction in subsidiary under liquidation - net of tax	-	-	-	-	-	-	-	-	-
Exchange gain realised on partial repatriation of branch capital - net of tax	-	-	-	-	-	-	-	-	-
Acquisition of additional interest in subsidiary	-	-	-	3,726	280,928	585,674	870,328	(1,452,326)	(581,998)
Total transaction with equity holders	-	-	3,494,860	(68,253)	(14,142,356)	585,674	(10,130,075)	(1,453,317)	(11,583,392)
Balance as at 31/12/2022(Closing Balance)	14,668,525	-	45,653,900	27,495,074	178,467,639	15,857,727	282,142,865	2,878,949	285,021,814

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING) AS AT 30 JUNE 2023			
Item	Bank - LKR		
	30/06/2023 (Unaudited)	31/12/2022 (Audited)	
Regulatory Capital Adequacy			
Common Equity Tier 1 Rs.'000	4,019,483	5,876,267	
Core Capital (Tier 1 Capital), Rs.'000	6,910,396	6,910,397	
Total Capital Base, Rs.'000	4,232,872	6,016,977	
Regulatory Capital Ratios			
Common Equity Tier 1 Capital (%) , (Minimum Requirement - 7%)	57.67%	54.13%	
Tier 1 Capital Ratio (%) , (Minimum Requirement - 8.5%)	57.67%	54.13%	
Total Capital Ratio (%) , (Minimum Requirement - 12.5%)	60.74%	55.42%	
Leverage Ratio , (Minimum Requirement - 3%)	24%	30%	
Regulatory Liquidity			
Statutory Liquid Assets, Rs.'000			
Domestic Banking unit	12,220,698	9,615,021	
Off-Shore Banking Unit - USD	5,502	5,490	
Statutory Liquid Assets Ratio (%) , (Minimum Requirement - 20%)	167%	170%	
Domestic Banking unit	63%	44%	
Off-Shore Banking Unit	7,952,811	7,942,976	
Total Stock of High Quality Liquidity Assets, Rs.'000			
Liquidity Coverage Ratio (%) , (Minimum Requirement - 100%)	724%	597%	
Rupee (%)	897%	767%	
All Currency (%)	312%	190%	
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)			
Assets Quality (Quality of Loan Portfolio)			
Gross Non - Performing Advances Ratio (%) (net of interest in suspense)	6.50%	4.64%	
Non - Performing Advances (%) (net of interest in suspense and provision)	0.00%	0.00%	
Profitability			
Interest Margin (%)	11.20%	7.77%	
Return on Assets (before Tax) (%)	6.52%	6.30%	
Return on Equity (%)	9.13%	8.81%	

INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2023	BANK (Unaudited) LKR		GROUP (AUDITED) PKR	
In Rupees Thousand	30/06/2023	30/06/2022	31/12/2022	31/12/2021
Interest income	1,299,742	580,114	436,101,037	262,253,962
Interest expenses	351,730	114,141	270,538,340	130,834,913
Net interest income	948,012	465,973	165,562,697	131,419,049
Fee and commission income	45,626	28,049	31,510,143	25,433,355
Fee and commission expense	611	770	-	-
Net fee and commission income	45,015	27,279	31,510,143	25,433,355
Net gain/ (Loss) from trading	-	-	866,175	1,024,384
Net fair value gain/ (Loss) from financial instruments	-	-	-	-
Net gain/(loss) on derecognition of financial assets	-	-	-	-
Other Operating Income (net)	83,607	381,223	14,355,419	9,853,621
Total operating income	83,607	381,223	15,221,594	10,878,005
Impairment for loans and other losses	(70,104)	(2,756)	8,481,761	8,087,105
Net operating income	1,006,530	871,719	203,812,673	159,643,304
Personnel expenses	185,171	153,499	51,242,703	41,580,457
Depreciation and amortisation	12,536	11,881	11,760,648	10,353,966
Other expenses	82,775	58,296	63,779,384	45,680,970
Operating profit/(loss) before value added tax (VAT)	726,047	648,042	77,029,938	62,027,911
Value added tax (VAT) on financial services	174,000	122,871	-	-
Nation Building tax (NBT) on financial services	-	-	-	-
Profit/(loss) before tax	552,047	525,171	77,029,938	62,027,911
Tax expenses	221,000	83,000	42,631,608	26,521,038
Profit/(loss) for the period	331,047	442,171	34,398,330	35,506,873
Profit attributable to:				
Owners of the parent	331,047	442,171	34,070,087	35,021,853
Non-controlling interests	-	-	328,243	485,020
Earnings per share on profit				
Basic earnings per ordinary share	-	-	23.23	23.88
Diluted earnings per ordinary share	-	-	23.23	23.88

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2023				
In Rupees Thousand	Bank (Unaudited) LKR		GROUP (AUDITED) PKR	
	30/06/2023	30/06/2022	12/31/2022	31/12/2021
Profit/(loss) for the period	331,047	442,171	34,398,330	35,506,873
Other Comprehensive income, net of tax	-	-	-	-
Changes in revaluation surplus Actuarial gains and losses on defined benefit plans	-	-	79,834	207,054
Gains and losses (arising from translating the financial statements of foreign operation)	-	-	2,302,352	5,550,804
Exchahnge differences & realization of on translation of foreign currency capital & reserve	(7,390)	21,707	-	-
Realisation of exchange equalisation of capital	-	-	-	-
Income tax on Other comprehensive Income	-	-	-	-
Share of surplus on revaluation of investments/operating fixed assets of associates	-	-	(48,332)	132,680
Gain/ (Loss) on revaluation of Investments	88,244	(12,920)	(23,812,780)	(10,857,466)
Deficit on revaluation of fixed assets	-	-	-	-
Other comprehensive income for the period, net of taxes	80,854	8,787	(21,478,926)	(4,966,928)
Total comprehensive income for the period	411,901	450,958	12,919,404	30,539,945
Attributable to:				
Owners of the parent	411,901	450,958	12,628,107	30,031,002
Non-Controlling interests	-	-	291,297	508,943

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2023	Bank (Unaudited)		Group (Audited)	
Item	2023 LKR	2022 LKR	2022 PKR	2021 PKR
Cash Flow from Operating Activities				
Profit before tax	552,047	1,003,346	77,029,938	62,027,911
(Gain)/Loss on disposal of Property, plant & equipment	-	(1,350)	(42,024)	(95,639)
Share of profit of associates & joint venture	-	-	(3,028,453)	(2,585,595)
Depreciation & Amortisation	12,536	24,193	13,612,998	11,415,001
Provision for gratuity	4,500	8,259	-	-
Interest on Lease Creditor	644	1,842	-	-
Impairment charge for Loans & advances	70,104	111,250	5,943,661	7,645,044
(Increase)/Decrease in Interest Receivable	-	-	-	-
Increase/ (Decrease) in interest payable	-	-	-	-
Increase/(Decrease) in accrued expenses	-	-	-	-
Impairment charge for Unfunded facilities and Investments	-	-	(622,951)	1,663,398
Gratuity payments made	(5,693)	(6,850)	-	-
Other non cash items	10,661	(34,787)	5,037,045	4,490,500
Dividend income	-	(2,293)	(1,508,643)	(913,769)
Exchange loss on sub-ordinated loan/goodwill-net	-	-	(429,394)	(491,239)
Reversal against diminution in the value of investments	-	-	3,851,708	(1,258,723)
Workers Welfare Fund	-	-	1,498,693	1,273,226
Operating Profit before changes in Operating Assets & Liabilities	644,800	1,103,612	101,342,578	83,170,115
(Increase)/Decrease in Operating Assets and Liabilities				
(Increase)/Decrease in Operating Assets	(1,470,113)	(1,987,638)	(330,799,956)	(462,055,167)
(Increase)/Decrease in Operating Liabilities	(1,023,314)	3,379,370	310,659,232	457,546,605
Net Cash from Operating Activities before Income Tax	(2,493,427)	1,391,732	(20,140,724)	(4,508,562)
Income Tax (Paid) / Refunds	(193,205)	(221,136)	(32,102,961)	(26,199,570)
Net Cash from Operating Activities	(2,041,832)	2,274,208	49,098,893	52,461,983
Cash Flow from Investing Activities				
Dividends Received	-	2,293	1,689,973	743,582