

HBL Term Deposit Account is designed to offer to customers (individual and non-individuals) who would like to earn high interest on their deposits as compared to saving accounts thus maximizing their earnings.

Features

Minimum balance for booking Term Deposit	AED 10,000/- or USD 5,000 or equivalent for other foreign currencies
Available Currencies	AED, USD, EUR, GBP
Profit Payout	Upon maturity as per agreed tenor of the term deposit Profit will be credited in respective current account at the maturity
Available Tenors	3 months, 6 months, & 12 months
Pre-payment penalty applies in case of early liquidation	Rack Rate of the Term Deposit tenor will apply in case of premature liquidation.
Expected Interest Rate	Fixed over the tenor. To be agreed at the time of booking
Debit card	Not Applicable
Cheque Book	Not Applicable

Illustration for Profit at Maturity

Expected Profit Calculation Method (Illustration at Term Deposit booked at 1%)

Term Deposit Amount	3 Month Rate @ 1%	6 Month Rate @ 1%	12 Month Rate @ 1%
AED 100,000	AED 249/-	AED 499/-	AED 1,000/-

*Sample rate 1% per annum taken for example. Any service charges will be exclusive of 5% VAT

Illustration for Pre-mature Liquidation

Profit Calculation Method (Illustration in case of Pre-Mature Liquidation)

Term Deposit Amount	3 Month Rate @ 0.05%	6 Month Rate @ 0.05%	12 Month Rate @ 0.05%
AED 100,000	AED 12.5/-	AED 24.9/-	AED 50/-

*Prevailing rate of the respective currency taken for example. Any service charges will be exclusive of 5% VAT. Interest subject to change by the bank with a prior notification of 60 days.

Warning & Disclosures

Premature Liquidation: In case of premature liquidation or cancellation of the term deposit, the agreed rate at the time of term deposit signing will be revised. Prevailing interest rate of the respective currency will apply, and profit calculated will be credited in the respective account.

Profit at Maturity: Profit along with the principal is being credited in the respective transactional account at the maturity. In case of roll-over, as per the instructions received, the new FD will be booked either:

a.

Only principal amount to be re-booked and profit to be credited in the respective transactional account,

b.

Profit with Principal to be re-booked for the new term

Customer signatures: Only the signed application forms with complete details mentioned on the application form will be accepted for booking of the new Term Deposit.

Account erroneously debited: Penalties and Fees may be applied if there are errors or omission in providing information for remittances.

You Must Know

<p>Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details. For detailed schedule of charges, please visit www.hbl.com/UAE or visit nearest HBL branch.</p> <p>Record updation: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact 600 522228 or email at eid.uae@hbl.com and request to update your information and guidance. Failure to provide valid documents may result in temporary blocking of the debit card.</p> <p>What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be treated as dormant. If your account becomes dormant, you will not be able to carry out financial transactions from your account. To reactivate your account, you must visit your account branch with valid identification documents.</p> <p>Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last five years, except deposits in the name of a minor or a Government or a court of law, are surrendered to Central Bank of the UAE by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact 600 522228.</p>	<p>Terms & Conditions: The terms and conditions are available on the bank's website (www.hbl.com/uae) and their application to any services granted are clearly stated by the bank. Upon opening the account. The Customer agrees to be bound by the said terms and conditions and accept any amendments which may be made by the bank from time to time to these terms and conditions.</p> <p>Permissible changes to the contract, the bank will give its customers a minimum of 60 calendar days' notice before changes to the terms and conditions of a Financial Product and/or Service, including changes to Fees, can take effect.</p> <p>Closing this account: In order to close your account, please visit your account branch with a request of closure. Closure charges will apply.</p> <p>How can you get assistance or make a complaint? Habib Bank Limited Complaint Management Unit Regional Office, Al Abbas Building Bur Dubai, UAE Tel : +971 4 3029100 Helpline: +971 600 522228 Email: Help.uae@hbl.com Website: www.hbl.com/UAE</p> <p>In the event that you are not satisfied with the final resolution provided by the bank or have not received a resolution within 30 calendar days, then you have the right to escalate your complaint to Sanadak through any of the following channels: Website - www.sanadak.gov.ae Call Center - 800SANADAK (800 72 623 25) Email - info@sanadak.gov.ae</p>
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I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Signature

Customer Name & Date:_____Emirates ID:_____