

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021		BANK (AUDITED) LKR		GROUP (AUDITED) PKR	
In Rupees Thousand		31/12/2021	31/12/2020	31/12/2021	31/12/2020
Assets					
Cash and cash equivalents		437,136	818,568	264,559,692	223,977,669
Balances with central banks		111,707	30,570	176,692,554	151,302,451
Placements with banks		1,203,927	101,042	158,180,507	86,688,022
Derivative financial instruments		-	4,145	8,951,592	4,284,867
Financial assets at amortised cost - Investments		3,135,779	3,407,939	337,642,414	265,146,998
Financial assets at amortised cost - Loans & Advances		2,442,816	2,895,550	1,507,047,097	1,223,510,222
Financial assets measured at fair value through other comprehensive income		5,972,039	3,541,177	1,576,225,204	1,651,631,461
Income Tax Receivable		91,365	30,203	-	-
Investments in associates and joint ventures		-	-	35,088,360	31,798,363
Property, plant and equipment		280,803	287,349	98,676,342	89,190,210
Goodwill and Intangible assets		-	-	12,630,475	10,412,880
ROU Asset		37,539	26,294	-	-
Deferred tax assets		-	-	-	-
Other assets		90,025	89,405	141,773,908	111,119,675
Total assets		13,803,805	11,232,242	4,317,468,145	3,849,062,818
Liabilities					
Due to banks		142,334	58,996	-	-
Derivative financial instruments		22,704	-	-	-
Due to other customers		5,670,688	4,081,192	3,381,998,398	2,830,371,390
Borrowing		1,103,203	562,041	436,256,005	544,107,826
Current tax liabilities		-	-	7,690,809	7,073,633
Deferred tax liabilities		58,148	56,917	5,082,602	10,387,859
Employee benefit liabilities		43,969	49,565	9,422,452	8,678,703
Subordinated loan		-	-	12,374,000	22,356,000
Other liabilities		229,367	104,012	160,956,077	160,592,160
Total liabilities		7,270,392	4,912,723	4,033,782,343	3,583,567,571
Equity					
Stated capital/Assigned capital		4,938,390	4,938,390	14,668,525	14,668,525
Statutory reserve fund		85,226	75,628	42,159,040	38,083,377
Retained earnings		1,265,705	1,078,071	158,441,418	138,208,223
Other reserves		244,092	227,430	64,375,850	70,003,562
Total shareholders' equity		6,533,413	6,319,519	279,644,833	260,943,687
Non Controlling Interest		-	-	4,040,969	4,551,560
Total equity		6,533,413	6,319,519	283,685,802	265,495,247
Total equity and liabilities		13,803,805	11,232,242	4,317,468,145	3,849,062,818
Contingent liabilities and commitments		7,677,972	2,942,991	1,380,523,022	998,195,047
Memorandum Information					
Number of Employees		60	61	20,795	20,795
Number of Branches		3	4	1,697	1,697

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2021						
BANK (Audited)	Reserves					
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves
Balance as at 01/01/2021 (Opening balance)	-	4,938,390	75,628	200,854	1,078,071	26,576
Total comprehensive income for the year	-	-	-	-	191,960	191,960
Profit/(loss) for the year	-	-	-	-	10,598	6,064
Other comprehensive income (net of tax)	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	10,598	197,232	6,064
Transaction with equity holders, recognised directly in equity						
Share issue/increase of assigned capital	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-
Right issue	-	-	-	-	-	-
Transfers to reserves during the period	-	-	9,598	-	(9,598)	-
Dividend to equity holders	-	-	-	-	-	-
profit transferred to head office	-	-	-	-	-	-
Profit capitalisation during the year	-	-	-	-	-	-
Total transaction with equity holders	-	-	9,598	-	(9,598)	-
Balance as at 31/12/2021 (Closing Balance)	-	4,938,390	85,226	211,452	1,265,705	32,640

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2021								
GROUP (Audited)	Reserves							Total equity
	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Non controlling interest	
Balance as at 01/01/2021 (Opening balance)	14,668,525	-	38,063,377	27,461,581	138,208,223	42,541,981	260,943,687	265,495,247
Total comprehensive income for the year	-	-	-	-	35,021,853	-	485,020	35,506,873
Profit/(loss) for the year	-	-	-	-	208,206	(3,331,737)	9,605	(4,966,928)
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-
Total comprehensive income for the year	14,668,525	-	38,063,377	27,461,581	173,438,282	37,210,244	290,989,006	296,035,192
Transaction with equity holders, recognised directly in equity								
Transfers to reserves during the period	-	-	-	-	(3,840,971)	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	196,608	(195,114)	1,494	-
Dividend to equity holders	-	-	-	-	(12,101,532)	(12,101,532)	(1,494)	(12,101,532)
Exchange gain realised on capital reduction in subsidiary under liquidation - net of tax	-	-	-	-	(1,369)	(1,369)	-	(1,369)
Exchange gain realised on partial repatriation of branch capital	-	-	-	-	(246,489)	(246,489)	-	(246,489)
Acquisition of additional interest in subsidiary	-	-	-	-	749,031	1,003,723	(1,003,723)	-
Total transaction with equity holders	-	-	4,095,663	-	(14,996,864)	(442,972)	(1,005,217)	(12,349,390)
Balance as at 31/12/2021 (Closing Balance)	14,668,525	-	42,159,040	27,608,578	158,441,418	36,767,272	279,644,833	283,685,802

ADDITIONAL DISCLOSURE				
Analysis of Loan & advances, commitments, contingencies & impairment				
	BANK (Audited) LKR		GROUP (Audited) PKR	
In Rupees Thousand	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Product-wise gross loans & advances				
By Product- Domestic Currency				
Overdraft	693,642	739,316	316,597,130	251,206,833
Term loans	1,295,682	1,334,344	483,886,719	426,592,930
Lease rentals receivable	-	-	41,844,458	29,390,374
Credit cards	-	-	16,715,261	12,025,377
Staff loan	75,078	66,750	28,723,237	19,428,678
Other loan	315,132	527,540	352,843,881	316,178,547
Sub total	2,377,534	2,667,950	1,221,358,597	1,045,925,659
By Product- Foreign Currency				
Overdraft	233,366	71,751	103,281,487	69,793,338
Term loans	58,767	408,044	232,841,438	189,398,237
Bills of exchange	-	-	26,694,938	10,619,659
Other Loans	-	-	4,850,791	4,686,091
Sub total	292,133	480,235	369,541,595	250,478,610
Total	2,669,667	3,148,185	1,590,900,192	1,305,404,269
Product - wise commitments & contingencies				
By product - Domestic Currency				
Guarantees	503,095	32,690	116,535,490	100,991,233
Bonds	-	-	-	-
Undrawn Credit Lines	604,720	860,676	28,331,655	11,030,278
Acceptances	-	-	-	-
Letter of Credit	291,128	-	16,417,081	22,242,232
Forwards exchange contracts and derivatives	-	-	116,362,708	172,254,478
Commitments for acquisition of fixed and intangible assets	-	-	12,014,024	5,487,718
Sub total	1,398,942	893,366	265,055,167	314,005,859
By product - Foreign Currency				
Guarantees	1,700,891	123,534	175,686,693	101,229,553
Bonds	-	-	-	-
Undrawn Credit Lines	388,130	493,682	2,086,524	58,755
Acceptances	232,909	-	-	-
Letter of Credit	8,526	49,012	285,907,589	130,152,521
Forwards exchange contracts and derivatives	3,948,573	1,383,087	620,590,457	452,723,619
Commitments for acquisition of fixed and intangible assets	-	-	73,381	22,711
Sub total	6,279,029	2,049,625	1,084,917,854	594,198,189
Total	7,677,972	2,942,991	1,380,523,021	998,195,047
Stage-wise impairment on Loans & Advances, commitments & Contingencies				
Gross loans and advances, commitments and contingencies				
Less : Accumulated impairment under stage 1	883	225	-	-
Accumulated impairment under stage 2	734	54,430	-	-
Accumulated impairment under stage 3	225,182	185,351	-	-
Collective Impairment	-	-	72,845,186	70,835,763
Individual Impairment	-	-	11,008,308	11,063,284
Net value of loans and advances, commitments and contingencies	226,799	240,006	83,853,494	81,899,047
Under Stage 1				
Opening Balance	2,027	8,242	-	-
Charge/(write back) to income statement	(1,144)	(6,215)	-	-
Write-off during the year	-	-	-	-
Other movements	387	128	-	-
Closing Balance	883	2,027	-	-
Under Stage 2				
Opening Balance	1,983	1,905	70,835,763	72,634,997
Charge/(write back) to income statement	(1,637)	(50)	7,922,294	4,775,237
Write-off during the year	-	-	(6,550,839)	(6,797,659)
Other movements	387	128	-	-
Closing Balance	734	1,983	72,845,186	70,835,763
Under Stage 3				
Opening Balance	243,257	251,604	11,063,284	3,730,591
Charge/(write back) to income statement	(23,710)	(12,831)	(277,250)	7,284,592
Write-off during the year	-	-	222,274	-
Other movements	5,636	4,484	-	47,701
Closing Balance as at	225,182	243,257	11,008,308	11,063,284
Total Impairment	226,799	240,006	83,853,494	81,899,047
Due to Other Customers- By Product				
	BANK (Audited) LKR		GROUP (Audited) PKR	
In Rupees Thousand	12/31/2021	12/31/2020	12/31/2021	12/31/2020
By product- Domestic Currency				
Demands deposits (Current accounts)	1,015,282	719,539	945,566,537	822,255,545
Savings deposits	951,102	815,254	1,412,752,293	1,262,957,872
Fixed deposits	1,218,538	1,380,853	506,257,284	328,389,463
Call Deposits	458	25,738	22,648	3,441
Margin Balances	8,933	919	12,238,540	19,370,454
Sub total	3,234,314	2,942,343	2,819,927,894	2,427,476,762
By product- Foreign Currency				
Demands deposits (Current accounts)	121,815	85,265	211,660,177	157,107,067
Savings deposits	1,052,227	780,050	1,025,955,254	85,413,865
Fixed deposits	1,172,873	161,639	186,252,295	148,855,369
Call Deposits	-	-	-	-
Margin Balances	88,740	55,263	1,101,153	1,670,105
Sub total	2,436,554	1,138,549	3,629,780,595	402,834,678
Total	5,670,868	4,081,192	6,449,708,489	2,830,371,390

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021		BANK (AUDITED) LKR		GROUP (AUDITED) PKR	
In Rupees Thousand		31/12/2021	31/12/2020	31/12/2021	31/12/2020
Interest income		744,985	702,346	262,253,962	271,237,258
Interest expenses		164,872	151,282	130,834,913	141,132,940
Net interest income		580,113	551,064	131,419,049	130,104,318
Fee and commission income		14,207	3,754	25,433,355	18,795,739
Fee and commission expense		-	-	-	-
Net fee and commission income		14,207	3,754	25,433,355	18,795,739
Net gain/(Loss) from trading		-	-	1,024,384	7,054,874
Net fair value gain/(Loss) from financial instruments		-	-	-	-
Net gain/(loss) on derecognition of financial assets		-	-	-	-
Other Operating Income (net)		122,873	21,999	9,853,621	4,744,247
Total operating income		122,873	21,999	10,878,005	11,799,121
Impairment for loans and other losses		(26,491)	(24,460)	8,087,105	12,219,614
Net operating income		743,683	601,277	159,643,304	148