

**Jubilee**  
LIFE INSURANCE



## **JUBILEE SAMAR PLAN**

BECAUSE YOU  
DESERVE THE BEST

**HBL**

If you want to lead a carefree life and see your family members succeed in every aspect of life, without having to worry about any financial constraint, then you need to make sure that you have ample funds available to fulfill your dreams.

Jubilee Life Insurance with its distribution partner HBL Pakistan offers **Jubilee Samar plan**; an insurance plan particularly designed to cater the needs of high net worth individuals who want dual benefits of savings and protection.

Please contact Jubilee Life Insurance representatives at designated HBL branches who will help you develop the most suitable plan for your needs. Branch details are available on [www.hbl.com](http://www.hbl.com)

### Features:

Entry Age	Min: 18 years, Max: 65 years	
Max Maturity Age	75 years nearest birthday	
Policy term	10-57 years. The policy can be maintained anywhere from 10 years to 57 years (depending on your needs and your age at the time of purchase of policy).	
Minimum Premium	Annually	PKR 250,000
	Semiannually	PKR 125,000
	Quarterly	PKR 62,500
	Monthly	PKR 20,834
Cover Multiple*	5 to 25 depending on the saving and insurance need of customers	
Sum Assured	Regular Annualized Basic Premium x Cover multiple	
Free Look Period	<b>Policyholder can cancel the policy within 14 days from the receipt of policy documents.</b>	

\*Terms and Conditions apply

### Protection

Highly valued protection cover is offered to the nominated beneficiaries who receive benefits upon the unfortunate demise of the policyholder. Such benefits may either be the sum assured or the accumulated cash value of the funds, whichever is higher.

### Maturity of the Plan

At end of the term of the plan, you will receive the cash value accumulated during the term of the plan.

### Benefits

Apart from the standard applicable benefits such as protection

and investment, Jubilee Samar Plan also gives you additional benefits, and the liberty to choose from various optional insurance benefits, based on your goals and financial capabilities.

For receiving benefits and sum assured, you can nominate an immediate family member as beneficiary.

### Additional benefits

1. **Automatic Cover Maintenance:** In case you cannot meet your premium payments after the first policy year, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
2. **Ad-hoc Premium:** If you have any extra funds available at any stage, you can place them as investments under Jubilee Samar Plan in any of the funds of your choice. Adding ad-hoc will enhance your cash value.

### Optional Benefits

1. **Accidental Death Benefit:** An additional amount will be paid to the nominated beneficiaries in case of accidental death of the policyholder.
2. **Accidental Death or Dismemberment:** An additional amount will be paid to nominated beneficiaries/policyholder in case of dismemberment or death caused by an accident.
3. **Critical Illness:** The sum assured payable will be paid to the policyholder in advance on being diagnosed with one of the specified critical illnesses during the tenure of the policy.
4. **Permanent Total Disability:** The sum assured will be paid in advance to the policyholder in case of permanent total disability during the tenure of the policy.
5. **Waiver Of Premium:** Jubilee Life Insurance will pay for your future premiums from the next due date in case you are unable to maintain your current occupation or any other occupation (that can be pursued with suitable knowledge, training or education) for at least 6 months because of an illness or disability.
6. **Jubilee MediPal:** This rider provides financial protection in case of illness or accident that leads to hospitalization with coverage up to the annual limit of PKR 250,000 for in-patient expenses incurred by the life assured. Furthermore, the life assured can also select MediPal for his/her spouse. The policyholder will have the advantage of obtaining quality medical care services coupled with a Private Room at any of the approved hospitals without having to pay anything.

For further details, please refer to the separate leaflet of Jubilee Medipal.

## Investment Opportunities

### Premium Allocation:

Your premiums made towards Jubilee Samar Plan are allocated as shown below:

1st year	2nd year	3rd year	4th year & onwards
60%	80%	90%	100%

Ad-Hoc: 100%

### Bonus Allocation:

Bonus allocated for your investments is provided in the table below.

Policy Year	Bonus Allocation Percentage
6th year & onwards	3 %

\*Bonus Allocations are subject to terms & conditions

## 2. Choice of Funds for Investments:

Your allocated contributions according to the table above will be invested in the fund(s) of your choice.

Funds	
<b>Managed Fund</b> Objective of Managed Fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, Government and other fixed income securities and bank deposits.	<b>Capital Growth Fund</b> Objective of the Capital Growth Fund is to maximize returns to policyholders by investing mainly in equity portfolio and partly in Government securities, Term Finance Certificates and bank deposits.
<b>Yaqeen Growth Fund</b> Objective of the Yaqeen Growth Fund is to enable Jubilee Life's policyholders to participate in a diversified portfolio of Fixed Income Securities with no exposure to equity. Yaqeen Growth Fund is suitable for those who wish to earn steady returns on investments through full exposure to debt securities and minimum risk of capital erosion.	

Your Premiums, by default, will be allocated to Yaqeen Growth Fund of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to

long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

**Note:** The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: [www.jubileelife.com](http://www.jubileelife.com)

## **Other Information**

### **Partial Withdrawal**

If you need to withdraw cash to meet emergency needs but do not want to surrender the policy, you can withdraw any amount subject to a minimum amount withdrawn, provided that the residual cash value of your policy after withdrawal is greater than or equal to PKR 250,000\*. Despite partial withdrawals, you will continue to receive the life insurance cover although your sum assured will be reduced by the amount of partial withdrawals. Partial withdrawal is subject to partial withdrawal charge equal to 5% during the first two policy years. These will be deducted from the cash value remaining in your unit account. No withdrawal charges are applicable on partial withdrawals after the first two policy years.

\*The minimum residual cash value may be revised by the company

### **Full Policy Surrender**

You have the option to surrender your plan any time. At the time of surrender, you will be paid in full the cash value of your fund (s) net of surrender charge. A surrender charge equal to 5% will be applied to the bid value of units at the time of surrender during the first two policy years. No surrender charge will be deducted after the first two policy years. However, surrender in early policy years may result in lower cash value.

### **Free Look Period**

A free look period of fourteen (14) days is available during

which you can review your policy terms & conditions and can cancel the policy. Your premium will be refunded if the written request for cancellation is received within 14 days from the receipt of policy documents. Please note that Jubilee Life Insurance reserves the right to deduct the expenses incurred on medical examination, if any.

### **Combating Inflation:**

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

### **Application procedure**

To apply for Jubilee Samar Plan you will need to submit the following completed documents to your Jubilee Life Insurance advisor at the HBL branch:

- Attested CNIC copy
- Duly filled in proposal form with signature
- Signed direct debit instructions
- Signed basic fact sheet
- Signed product introduction document
- Assessment form
- Signed sample illustration

### **Charges**

The following charges\* are applicable on the plan:

- 1.5% p.a. of fund value deducted on the date of Valuation of the Fund.
- An admin fee of PKR 245 per month
- 5% bid offer spread
- Rider charges, if an
- Applicable mortality charges as per SECP filing
- Fund Switching, PKR 500 if more than four are opted for per year
- Surrender/Partial Withdrawal charge of 5% during first two policy years. No charge will apply after first two policy years.

\*All charges can be revised by the company.

### **Disclaimer**

- This product is underwritten by Jubilee Life Insurance. It is not guaranteed or insured by HBL Pakistan or its affiliates and is not a HBL Pakistan product.
- The past performance of Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely

performance of the funds and neither Jubilee Life nor HBL Pakistan will incur any liability for the same.

- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life assured is aged 55 years or less, nearest birthday at the time of issuance.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary (ies).
- Habib Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company website for target asset mix of the underlying fund:  
(<https://www.jubileelife.com/funds2/fund-manager-reports/>)

### Contact details

In case of complaint or for further details, you may contact:

#### Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi, 74000, Pakistan

Tel: (021) 32120201, 35205094

Fax: (021) 35610959

Email: [info@jubileelife.com](mailto:info@jubileelife.com)

Website: [www.jubileelife.com](http://www.jubileelife.com)

UAN: (021) 111 111 554

SMS: Your Query to 8554

#### Habib Bank Limited

UAN: 111-111-425

[www.hbl.com](http://www.hbl.com)