

HBL Prestige Schedule of Charges 2022

Fees and Charges are inclusive of VAT (where applicable) and are subject to change as per the guidelines of the Central Bank of UAE.

Habib Bank Limited (HBL), Tax Registration Number (TRN): 100034425700003

1. Personal Banking

Description	Fee and Charges <i>(Inclusive of VAT, where applicable)</i>
1.1 Account Services	
Minimum Account Balance Fee	
– If monthly minimum balance is AED 350,000 equivalent and above	Free
– If monthly minimum balance is less than AED 350,000	AED 157.50 (per month)
Teller Services	
– Up to 6 transactions per month	Free
– More than 6 transactions per month (Charges applicable from 7 th transaction onwards)	Free
Account Closure Fee	
– If the account is closed within six months from date of account opening	Free
– If the account is closed after six months from the date of account opening	Free
– Account Closure Certificate	Free
Standing Instructions	
– Standing Instruction setup fee	AED 26.25
– Penalty fee for insufficient funds for standing orders	AED 26.25
– Amendment to Standing Instruction	Free
– Cancellation of Standing Instruction	Free
Other transactions and services related to account	
– Account Opening Fee	Free
– Dormant account charge	Free
– Bulk cash deposit & withdrawal at teller counter	Free
– Relationship Fee	Free
– Non-receipt of salary	Free
– Courier Charges for delivery within UAE (Applicable on all items, such as, cheque book, statement, letters, advices, certificates, etc.)	AED 52.50
– Courier Charges for delivery outside UAE (Applicable on all items, such as, cheque book, statement, letters, advices, certificates, etc.)	As per Recipient Country and City & Package Weight Minimum AED 210 or as per package weight
Credit Report inquiry charges for Al Etihad Credit Bureau (AECB)	AED 36.75
Issuance of letters and/or certificates	
– Account Balance / Maintenance Letter	Free one/month
– No Liability Certificate	Free one/month

Description	Fee and Charges (Inclusive of VAT, where applicable)
– Release Letter	Free one/month
– Liability Letter Issued to Government Departments/Embassies	AED 31.50
– Liability Letter Issued to Financial Institutions	AED 31.50

1.2 Statement of Account

Electronic Account Statement (e-Statement)

– e-Statement for any of the available cycle frequency	Free
– Change of e-Statement cycle frequency	Free
– Cancellation of e-Statement	Free

Printed Account Statement (Current Account, Savings Account, Term Deposit Account, and/or Fast Transfer)

– On demand Printed Statement for any of the available cycle frequency	Free one/month
– Change of Printed Statement cycle frequency	Free
– Cancellation of Printed Statement	Free

1.3 Cheque Book / Cheque / Banker's Cheque / Manager's Cheque / Demand Draft / Pay Order

Cheque Book

– 1st Cheque Book of 10 leaves	Free
– Additional cheque book of 25 leaves	Free
– Additional cheque book of more than 25 leaves	AED 1.3125 per leaf

Cheque Photocopy

– Cheque clearing date within 1 year	AED 21 per instrument
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Issuing of a Banker's Cheque / Manager's Cheque / Demand Draft / Pay Order	AED 52.50 per instrument
Cancellation of a Banker's Cheque / Manager's Cheque / Demand Draft / Pay Order	AED 52.50
Stop Payment of Cheque / Banker's Cheque / Manager's Cheque / Demand Draft / Pay Order	AED 26.25 per instrument
Cheque returned drawn on the account (Inward Clearing / Cash Withdrawal at Teller)	AED 105 per instrument
Cheque payable at centers where Central Bank clearing facility is not available	Free
Returned cheque deposited in own account	Free
Cheque for collection within the UAE	Free
Cheque for collection outside the UAE	AED 105 per instrument
Special Clearing Charges	AED 210 per instrument
Cheque received for clearing from other HBL Branch Outside UAE	AED 105 per instrument
PDC dated cheques handling charges	AED 21 per instrument
Withdrawal of PDC (before due date or before presentment)	Free

Description	Fee and Charges (Inclusive of VAT, where applicable)
1.4 Debit Card	
Issuance of 1 st Debit Card – Primary Card	Free
Issuance of Debit Card – Supplementary Card	Free
Replacing lost and/or stolen and/or damaged Debit Card	AED 26.25
Resetting / Reissuance / Replacing PIN code using Printed PIN Mailer	AED 26.25
Resetting / Reissuance / Replacing PIN code using Phone Banking / IVR	Free
Processing fee for foreign currency transaction added to the foreign exchange rate	Up to 2% of transaction amount
Copy of sales slip	AED 26.25 per slip
Courier	
– Local Courier (Within UAE)	Free
– International Courier (Outside UAE)	AED 315 per courier
HBL ATMs / CCDMs in UAE	
– Cash Withdrawal	Free
– Cash Deposit	Free
– Balance Enquiry	Free
– Mini statement	Free
– Funds Transfer	As per Section 1.5
– Fast Transfer Remittance	As per Section 1.5
Other Banks' ATMs in UAE (UAE Switch)	
– Cash Withdrawal	2.10
– Balance Enquiry	1.05
– Decline Transaction	1.05
Other Banks' ATMs in GCC (GCC Net)	
– Cash Withdrawal	AED 6.3
– Balance Enquiry	AED 3.15
– Decline Transaction	AED 3.15
Usage fee International ATMs (Outside UAE and GCC Countries) – The charges will be as per host country system or as given below as per Visa International:	
– Cash Withdrawal *	AED 20
– Balance Enquiry	AED 3
– Decline Transaction	AED 3
Processing fee for foreign currency transaction added to the foreign exchange *	Up to 1%
* This fee is charged in addition to the standard processing fee charged by Visa International and is applicable to transactions performed in any currency other than UAE Dirhams.	

Description	Fee and Charges <i>(Inclusive of VAT, where applicable)</i>
1.5 Transfers and Remittances	
Transfers received to HBL Accounts in UAE	Free
AED Currency Transfers to Other Bank Accounts in UAE (UAE Funds Transfer System - UAEFTS)	
– Remitting Bank	AED 5.25 per transaction
– From Branch	AED 1.05 per transaction
– From Online Banking (Mobile App, Phone Banking, ATMs/CCDMs, etc.)	
Foreign Currency Transfers to Other Bank Accounts in UAE (Telegraphic Transfers / SWIFT Transfers)	AED 126 per transaction
Transfers to Bank outside UAE (Telegraphic Transfers / SWIFT Transfers)	AED 126 per transaction
Correspondent Bank Charges for Foreign Currency Transfers to Other Bank Accounts in UAE or to any Bank outside UAE (Telegraphic Transfers / SWIFT Transfers)	
– For the Charge Codes "SHA" and "BEN"	AED 105 per transaction
– For the Charge Codes "OUR"	AED 157.50 per transaction
Fast Transfer – Remittance to Pakistan	
– At Branch	
– If remitting amount is less than USD 100 or equivalent	AED 10.50 per transaction
– If remitting amount is more than USD 100 or equivalent	Free
– At ATMs/CCDMs, Phone Banking, Internet Banking, and Mobile App	
– If remitting amount is less than USD 100 or equivalent	AED 10.50 per transaction
– If remitting amount is more than USD 100 or equivalent	Free
UAE DDS (Direct Debit System) – Paying Bank	
– Confirmation of Direct Debit Authority Request	AED 52.50
– Amendment of Direct Debit Authority Request	Free
– Cancellation of Direct Debit Authority Request	Free
– Stop Payment of Direct Debit Authority Request	Free
– Return of Direct Debit Authority Request due to insufficient funds	AED 26.25
1.6 Term Deposit	
Placement of Term Deposit in AED Note: Minimum Term Deposit Amount is AED 10,000	Free
Placement of Term Deposit in Foreign Currency Note: Minimum Term Deposit Amount is USD 5,000 or equivalent for other currencies	Free
Premature Encashment of Term Deposit	No charges, however prevailing rack rate of respective TDR currency will apply

Description	Fee and Charges (Inclusive of VAT, where applicable)
1.7 HBL e-Services	
e-Statement	Free
e-SWIFT Advice	Free
SMS Alerts	Free
Mobile Banking App, , Phone Banking, and IVR (Fee and Charges for Transfers and Payments, Demand Draft, Cheque Book, Letters, Advices, Certificates, Statement, and Fast Transfer Remittance Services apply as defined in the respective sections)	As per charges stated in respective sections

2. Safe Deposit Lockers

Description	Fee and Charges (Inclusive of VAT, where applicable)		
Locker Size	Small	Medium	Large
Size in mm (Height x Width x Depth)	96x205x586	79x273x586	122x273x586
Annual Rental (In Advance)	Free	Free	Free
Security Deposit ¹	Free	Free	Free
Key Replacement ²	Free	Free	Free
Late Payment Fee	Free	Free	Free

¹ Security Deposit is Refundable upon surrendering the locker in original condition without any due and overdue charges.

² Key Replacement is for every instance a key is lost and/or replaced

3. Business Banking

Description	Fee and Charges <i>(Inclusive of VAT, where applicable)</i>
3.1 Account Services	
Minimum Account Balance Fee	
– If monthly average balance is AED 10,000 equivalent and above	Free
– If monthly average balance is less than AED 10,000	AED 105 (per month)
Account Service Charges - Current Account	AED 157.50 (bi-annual)
Account Closure Fee	
– If the account is closed within six months from date of account opening	AED 210
– If the account is closed after six months from the date of account opening	Free
– Account closure certificate	Free
Standing Instructions	
– Standing Instruction setup fee	AED 105
– Penalty fee for insufficient funds for standing orders	AED 210
– Amendment to Standing Instruction	AED 78.75
– Cancellation of Standing Instruction	AED 52.50
Issuance of letters and/or certificates	
– Balance Certificate	AED 262.50
– Salary confirmation letter to MOL	AED 105 per request
– Issuance of Certificate for Trade License	AED 367.50
– No Liability Certificate	AED 52.50
– Release Letter	AED 52.50
– Liability Letter Issued to Government Departments/Embassies	AED 63
– Liability Letter Issued to Financial Institutions	AED 63
Clearing and Collections	
– Foreign Cheque for Collection (plus courier charges)	AED 105 per instrument
– Special Clearing Charges	AED 210 per instrument
– Post-Dated Cheque (PDC) handling Charges	AED 21 per instrument
– Withdrawal of PDC (Before due date or before presentment)	AED 21 per instrument
3.2 Term Deposit	
Placement of Term Deposit in AED	Free
Note: Minimum Term Deposit Amount is AED 10,000	
Placement of Term Deposit in Foreign Currency	Free
Note: Minimum Term Deposit Amount is USD 5,000 or equivalent for other currencies	
Premature Encashment of Term Deposit	No charges, however prevailing rack rate of respective TDR currency will apply
Habib Bank Limited (HBL), Tax Registration Number (TRN): 100034425700003	

Description	Fee and Charges (Inclusive of VAT, where applicable)
3.3 Statement of Account	
Electronic Account Statement (e-Statement)	
– e-Statement for any of the available cycle frequency	Free
– Change of e-Statement cycle frequency	Free
– Cancellation of e-Statement	Free
Printed Account Statement	
– Printed Statement for any of the available cycle frequency	AED 52.50 per statement
– Change of Printed Statement cycle frequency	Free
– Cancellation of Printed Statement	Free
– On-demand Printed Statement at Branch	
– Up to 6 months	AED 52.50 per statement
– More than 6 months	AED 157.50 per statement
3.4 Cheque Book / Cheque / Banker's Cheque / Manager's Cheque / Demand Draft / Pay Order	
Cheque Book	AED 1.3125 per leaf
Photocopy of instrument / cheque	AED 105 per instrument / cheque
Issuing of a Bank Cheque / Manager's Cheque / Demand Draft / Pay Order	AED 52.50 per instrument / cheque
Cancellation of a Bank Cheque / Manager's Cheque / Demand Draft / Pay Order	AED 52.50 per instrument / cheque
Stop Payment	AED 157.50 per instrument / cheque
Cheque returned drawn on the account (Inward Clearing / Cash Withdrawal at Counter)	AED 210 per instrument / cheque
Cheque payable at centers where Central Bank clearing facility is not available	Free
Returned cheque deposited in own account	Free
Cheque for collection within the UAE	Free
Received cheque for clearing from other HBL Branch outside UAE	AED 105 per instrument / cheque
Counter Cheque Cash Withdrawal	Free
3.5 Payroll Processing	
Salary Processing – Basic Banking Account (BBA) / Wage Protection System (WPS)	As per offer / agreement
RFA at the company request	As per offer / agreement
DCR at company request	As per offer / agreement
WPS account set up charges	As per offer / agreement
SIF Charges [per file]	As per offer / agreement

Description	Fee and Charges (Inclusive of VAT, where applicable)
RFR at the company request	As per offer / agreement
3.6 Transfers and Remittances	
Outward Transfer / Remittance – Local (AED)	AED 78.75
Outward Transfer / Remittance – Local (Foreign Currency)	AED 105
Outward Transfer / Remittance – International	AED 105
Outward Transfer / Remittance related Amendment / Enquiry from Beneficiary Banks / OFAC related queries (other than PKR Remittance)	AED 105
Customer Request for Recall of Funds	AED 52.50
Correspondent Bank Charges for Foreign Currency Transfers to Other Bank Accounts in UAE or to any Bank outside UAE (Telegraphic Transfers / SWIFT Transfers)	
– For the Charge Codes “SHA” and “BEN”	AED 105 per transaction
– For the Charge Codes “OUR”	AED 157.50 per transaction
Transfers to Other Bank Accounts in UAE (UAE Funds Transfer System)	
– Remitting Bank	
– From Branch	AED 78.75
– From Online Banking	AED 78.75
UAE DDS (Direct Debit System) – Paying Bank	
– Confirmation of Direct Debit Authority Request	AED 52.50
– Amendment of Direct Debit Authority Request	AED 52.50
– Cancellation of Direct Debit Authority Request	AED 52.50
– Stop Payment of Direct Debit Authority Request	AED 52.50
– Return of Direct Debit Authority Request due to insufficient funds	AED 105
3.7 Others	
Trade License Expired (more than two months)	AED 262.50 (per month)
Note: The charges will be recovered in subsequent months till submission of a valid Trade License.	
Credit report inquiry charges for Al Etihad Credit Bureau (AECB)	AED 63

4. Trade Finance

Description	Fee and Charges (Inclusive of VAT, where applicable)
4.1 Import	
Irrevocable Documentary credit issuance Up to the balances of AED 100,000 or equivalent in other currencies	A commission of 0.1313% of the Credit value per month (minimum of 0.3939% for three months or AED 393.90, whichever is higher). For each additional month or part thereof commission of 0.1313% per month of the Credit value is applicable.
Irrevocable Documentary Credit Issuance for the balances in excess of AED 100,000 or equivalent in other currencies	A commission of 0.0656% per month (minimum of 0.1969% covering a validity of three months). For each additional month or part thereof, Commission of 0.0656% per month of the Credit value.
Commission on Revolving// Back-to-back /Inland/3rd Country Documentary Credit	Same as above
Extension of LC period or increase in amount	Same as above
Commission on TRs for open A/c or advance payment	0.1969% Flat
Documentary Credit Cancellation without Settlement	AED 315
Other Documentary Credit amendments	AED 315
Documentary Credit revalidation commission (If the LC is expired and HBL – UAE received the presentation under the same)	0.105% per month or Minimum AED 393.90
Reimbursement undertaking	AED 1050
Issuance of Delivery order in absence of AWB	AED 315
Settlement of document in whole or part, in the same currency as the relative document	0.2625% or Minimum USD 105 equivalent
4.2 Acceptance	
Commission on Acceptance per month from date of acceptance till maturity	0.1313% per month or Minimum AED 393.90
Discrepancy Handling Charges	USD 105 or equivalent, per presentation
Our own acceptance discounting commission	AED 525 flat
4.3 Inward Documentary Collections	
Lodgment (DP/DA)	0.1313% flat Minimum AED 367.50 (charged upfront)
Lodgment of Avalization	AED 525

Description	Fee and Charges (Inclusive of VAT, where applicable)
Extension in maturity of avalized DA bills	AED 525
Settlement of document in whole or part, in the same currency as the relative document	0.2625% or Minimum USD 105 equivalent
Documents returned unpaid to another Bank	USD 105
Transfer of Documents to another Bank	0.1313% flat or Minimum AED 315
Release of documents on free of payment basis	0.1313% flat or Minimum AED 315
Overdue commission on DA documents	0.1313% flat or Minimum AED 315
DA Document acceptance commission	AED 105 flat
Accepted DA Bill of Exchange Returned unpaid	0.1313% flat or Minimum AED 315
4.4 Export	
Documentary Credit Advising - HBL Customer Documentary	AED 262.50
Credit Advising - Non HBL Customer Documentary Credit	AED 367.50
Amendment Advising - HBL Customer Documentary Credit	AED 210
Amendment Advising - Non HBL Customer Documentary Credit	AED 262.50
Confirmation	Subject to prior arrangements
Discounting	Subject to prior arrangements
Documentary Credit transfer commission	0.525% or Minimum USD 525
Extension of period or increase in amount on transferred Documentary Credit and Assignment of proceeds)	0.2625% or Minimum USD 315
Discrepancy handling charges	USD 115.50 equivalent
Issuance of assignment of proceed	AED 1,050 flat
Other amendments (Under Transferred Documentary credit and Assignment of proceeds)	AED 315 Flat
Settlement of proceeds in whole or part, in the same currency as the relative document	0.2625% or Minimum USD 105 equivalent
4.5 Outward Documentary Collections	
Commission	0.1313% or Minimum AED 315 upfront
Settlement of proceeds in whole or part, in the same currency as the relative document	0.2625% or Minimum USD 105 equivalent
Outward Documentary collection released on a free of payment basis	0.1313% or Minimum AED 315
Amendment to collection instructions	AED 105 flat
Documents Returned Unpaid	AED 105 flat
4.6 Structured Trade Finance	
Processing Fee	As agreed
4.7 Discounting/Purchasing/Negotiation	
Commission	0.1313% or Minimum AED 315 upfront
Settlement of proceeds in whole or part, in the same currency as the relative document	0.2625% or Minimum USD 105 equivalent
Interest	As agreed

Description	Fee and Charges (Inclusive of VAT, where applicable)
Reimbursement	AED 105 per claim
CAD/ LAFB Processing	AED 315 Flat
4.8 FBC - Clean	
Commission	0.1575% or Minimum USD 21
Cheque returned / unrealized	0.1575% or Minimum USD 21
Courier within UAE	AED 52.50
Courier outside UAE	AED 131.25
4.9 Letter of Guarantee	
Guarantee issuance	A commission of 1.575% p.a. of the guarantee amount (minimum one quarter or AED 315 whichever is higher) for each additional month or part thereof commission of 0.1313% per month of the guarantee amount is applicable.
Enhancement in amount and validity	As above
Other amendments (non-financial)	AED 315 flat (apart from swift charges)
Shipping Guarantee	0.1313% of invoice value or minimum of AED 315
Issuance of Duplicate Guarantee	AED 367.50 flat
Re-issuance of LG due to text / Language change	AED 367.50 flat
4.10 Local Bill Discounted	
Commission	0.1313% or Minimum AED 52.5
Discounting Rate	As approved in Credit Proposal
LBD Cheque Return	AED 315
4.11 Credit Proposal Processing	
Processing Fee - Annual Review	As per offer / agreement
Processing Fee - Fresh Proposal	As per offer / agreement
Processing Fee - cash secured product program for OD/LG/LC	0.105% or minimum of AED 525
4.12 Communication	
Swift for Documentary Credit Charges	AED 315 flat
Pre-advice charges	AED 315 flat
Other swift charges (follow-up/ reminders/ correspondence)	AED 105
Postage	AED 105
Courier	AED 210 Minimum or as per document weight maximum of AED 500/-
Fee deductible from proceeds if remittance to be effected upon receipt of import documents	USD 63
Telephonic enquiry (overseas call)	AED 105

5. Wealth Management Products/Services

Description	Fee and Charges <i>(Inclusive of VAT, where applicable)</i>	
5.1 Execution and Dealing Services		
Fixed Income/Sukuk (including bonds, notes, treasury bills, and certificate of deposits)		
<u>Transaction Value</u>	<u>Subscription Fee</u>	<u>Custody Fee</u>
0 - <USD249,999	2.50%	0.25%
USD 250,000 - <USD499,999	2.25%	0.25%
USD500,000 - <USD999,999	2.00%	0.25%
>USD1,000,000	1.50%	0.25%
Mutual Funds (including but not limited to Money Market Funds, Equity Funds, Balanced Funds, Multi-Asset Funds)		
Please refer to the respective term-sheet		
<u>Transaction Value</u>	<u>Subscription Fee</u>	<u>Custody Fee</u>
0 - <USD249,999	2.50%	0.25%
USD 250,000 - <USD499,999	2.25%	0.25%
USD500,000 - <USD999,999	2.00%	0.25%
>USD1,000,000	1.50%	0.25%
Structured Products (including but not limited to Equity Linked Structured Notes, Rates Linked Structured Notes, Commodity Linked Structured Notes)		
Please refer to the respective term-sheet		
5.2 Exit Fees		
Fixed Income	0.50% of the transaction value	
Mutual Funds	As per Fund Prospectus	
Structured Products	As per Term Sheet	
5.3 Administration services		
Any additional costs charged by our custodian for the receipt or delivery of securities will be debited to the customer account		

Please Note:

- Apart from the above fees and charges, all mutual funds and ETFs may have their own inbuilt fees and charges also known as TER (Total Expense Ratio) or Ongoing Charge. The TER is available on the Fund Fact Sheet and/or the Key Information Document (KID), as issued by the respective Asset Manager.
- All fees set out above are inclusive of 5% VAT (where applicable) to the extent those fees relate to a taxable supply or deemed supply of goods or services provided by the Bank to you after 1st of January 2018. All fees will be debited to the Account linked to the respective portfolio. The fees above are subject to change without prior notice.
- Subscription Fee will be applicable on the invested amount and will be charged at the time of trade execution.
- Custody Fee is charged for arranging custodial services for all securities held in the portfolio. This fee is an annual fee which will be accrued daily on the market value of single securities held in the transactional portfolios and will be charged quarterly.
- The mutual fund company charges the client an annual management fee (as defined in the mutual fund's prospectus) and the Bank may receive a part of the annual management fee from the mutual fund company