



Jubilee
LIFE INSURANCE

JUBILEE HAWWA PLAN

COMMITMENT TO
YOUR DREAMS!

HBL

As a woman, you juggle between home and work, you find a way through the world, and run to keep up with the changing trends, while standing firm for your family. You are unique and so are your financial needs. So plan your finances and secure your own and your family's future wisely. For this purpose, Jubilee Life Insurance offers an insurance plan **Jubilee Hawwa Plan** through HBL branches, which can be a valuable gift for you.

Please contact Jubilee Life Insurance representatives at HBL branches who will help you develop the most suitable plan for your needs. Branch details are available on www.hbl.com

Features:

Entry Age	Min: 18 years, Max: 50 years	
Max Maturity Age	75 years	
Policy term	10-57 years. The policy can be maintained anywhere from 10 years to 57 years (depending on the policyholder's needs and age at the time of purchase of policy).	
Minimum Premium	Annually	PKR 18,000
	Semiannually	PKR 9,000
	Quarterly	PKR 4,500
	Monthly	PKR 1,500
Cover Multiple*	5	
Sum Assured	Regular Annualized Basic Premium x Cover multiple	
Free Look Period	Policyholder can cancel the policy within 14 days from the receipt of policy document.	

*Terms and Conditions apply

Protection

Highly valued protection cover is offered to the nominated beneficiaries who receive benefits upon the unfortunate demise of the policyholder. Such benefits include the sum assured plus either the accumulated cash value of the funds or the premium paid so far, whichever is higher.

Maturity of the Plan

Upon successful completion of the chosen term, the policyholder will receive the accumulated cash value of the funds invested.

Benefits

Apart from the standard applicable benefits such as protection and investment, Jubilee Hawwa Plan also gives you additional benefits, and the liberty to choose from various optional insurance benefits, based on your goals and financial capabilities.

For receiving benefits and sum assured, you can nominate an immediate family member as beneficiary.

Built - In Supplementary Benefit

1. **Accidental death of husband:** An additional amount of up to Rs. 500,000/- will be paid to help you manage the financial strain in an unfortunate case of an accidental death of your husband before the age of 60 years.

Optional Benefits

1. **Accidental Death Benefit:** An additional amount will be paid to the nominated beneficiaries in case of accidental death of the policyholder.

Additional benefits

1. **Automatic Cover Maintenance:** After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
2. **Ad-hoc Premium:** If you have any extra funds available at any stage, you can place them as investments under Jubilee Hawwa Plan in any of the funds of your choice. Adding adhoc will enhance your cash value.

Investment Opportunities

1. Premium Allocation:

Premium allocated for your investments is provided in the table below.

1st year	2nd year	3rd year	4th year & onwards
55%	80%	90%	100%

Ad-Hoc: 100%

Bonus Allocation:

Bonus allocated for your investments is provided in the table below.

Policy Year	Bonus Allocation Percentage
6th year & onwards	3 %

2. Choice of Funds for Investments:

Jubilee Life offers you the flexibility to direct your premiums in part or whole to any of the fund(s) shown below:

Funds	
Managed Fund Objective of Managed Fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, Government and other fixed income securities and bank deposits.	Capital Growth Fund Objective of the Capital Growth Fund is to maximize returns to policyholders by investing mainly in equity portfolio and partly in Government securities, Term Finance Certificates and bank deposits.
Yaqeen Growth Fund Objective of the Yaqeen Growth Fund is to enable Jubilee Life's policyholders to participate in a diversified portfolio of Fixed Income Securities with no exposure to equity. Yaqeen Growth Fund is suitable for those who wish to earn steady returns on investments through full exposure to debt securities and minimum risk of capital erosion.	

Your Premiums, by default, will be allocated to Yaqeen Growth Fund of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: www.jubileelife.com

Other Information

Partial Withdrawal

Withdraw any amount against the accumulated cash value of funds, to meet a sudden need, without surrendering your policy, so long as the residual cash value of your policy after withdrawal remains greater than or equal to PKR 18,000*. You will continue to receive the life insurance cover. Option for partial withdrawal is available after completion of two policy years and after payment of two annual policy year's premiums.

*The minimum residual cash value may be revised by Jubilee Life Insurance.

Full Policy Surrender

You have the option to surrender your policy any time after completion of two policy years and after payment of two annual policy year's premiums. On surrender you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in lower cash value.

Free Look Period

A free look period of 14 days is available during which you can review your policy terms & conditions and can cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days from the receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination (if any).

Combating Inflation:

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by Jubilee Life Insurance.

However, you retain the right to cancel the indexation if you wish.

Application procedure

To apply for coverage of Jubilee Hawwa Plan, you will need to submit the following completed documents to your Jubilee Life Insurance advisor at the HBL branch:

- Attested CNIC copy
- Duly filled in proposal form with signature
- Signed direct debit instructions
- Signed basic fact sheet
- Signed product introduction document
- Assessment form
- Signed sample illustration

Charges

The following charges* are applicable on the Jubilee Hawwa Plan:

- An investment management charge of 1.5% p.a. of fund value
- An admin fee of PKR 145 per month
- 5% bid offer spread
- Applicable mortality charges as per SECP filing
- Fund Switching/Redirection, PKR 500 if more than four are opted for per year

*All charges can be revised by the Jubilee Life Insurance.

Disclaimer

- This product is underwritten by Jubilee Life Insurance. It is not guaranteed or insured by Habib Bank Limited or its affiliates and is not a Habib Bank Limited product.
- The past performance of Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor HBL Pakistan will incur any liability for the same.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.

- Supplementary Benefits may be available if the life assured is aged 55 years or less, nearest birthday at the time of issuance.
- Habib Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary (ies).
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company website for target asset mix of the underlying fund:
(<https://www.jubileelife.com/funds2/fund-manager-reports/>)

Contact details

In case of complaint or for further details, you may contact:

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Fax: (021) 35610959

Email: info@jubileelife.com

Website: www.jubileelife.com

UAN: (021) 111 111 554

SMS: Your Query to 8554

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www.hbl.com