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| A. Your financing need: | | | |
| Name of the product | HBL CarLoan | | |
| Vehicle required | <input type="checkbox"/> New <input type="checkbox"/> Used | | |
| Financing required | PKR _____ /- | | |
| Term of financing | _____ months | | |
| Mark-up type | Fixed | | |
| B. Estimated cost of this financing: | | | |
| Mark-up rate (per annum) | x.x% | | |
| What other charges will you have to pay? | <p>*Regular charges: PKR 12,000 + FED (Inclusive of).</p> <p>*Repeat Car Loan Customer: PKR 6,000 + FED (Inclusive of). For individuals applying again after 6 months or maturity of one facility or settlement after minimum 6 months).</p> <p>Inclusive of:</p> <ul style="list-style-type: none"> - Documentation Charges - Verification - Stamp Duty - Credit Report: Actual up to PKR 150/- - Vehicle Evaluation Charges: Actual to be borne by customer <p>*As per latest SOBC. This may change from time to time, please visit the website for updated SOBC.</p> | | |
| What will be the monthly installment payable? (Equal Monthly Installment (EMI) for 1st Year only) | PKR _____ * = Financing Amount + Profit (APR x Term of Financing) / Term of Financing (In Months) | | * This is tentative value and the exact amount will be communicated at the time of approval. |
| What will be the total monthly installment payable? (Total Monthly Payment (TMP) for 1st Year only) | PKR _____ * = EMI + Monthly Insurance | | |
| What total amount will you pay for the financing? | (Sum of Monthly Rentals with Insurance) PKR _____ X (Term of Financing) _____ months = PKR _____ | | |
| C. Early payments & partial payment: | | | |
| Can you repay loan/finance before the maturity? | Yes | | |
| How can you repay loan/finance before the maturity? | The Customer will visit the branch and request for early termination of CarLoan. | | |
| Will you have to pay any additional amount/charges for early retirement of the loan/finance? | 1. Termination prior to delivery of vehicle @10% of outstanding amount + FED. 2. Termination after delivery of vehicle @5% of outstanding amount + FED. | | |
| Will you have to pay any additional amount/charges for pre-payment/partial of the loan/finance? | 1. Partial payment prior to delivery of vehicle @10% of amount being settled + FED. 2. Partial payment after delivery of vehicle @5% of amount being settled + FED. | | |
| D. Default/Late payment information: | | | |
| What if you fail to fulfill your repayment obligations? | Bank may repossess the vehicle and/or file litigation against the customer. This is to inform you that the State Bank of Pakistan (SBP) will include two years' history of negative / overdue information (including but not limited to overdue payments, late payments, write-off or reversal of mark-up etc.) in e-CIB. You are therefore, advised to ensure timely payments of your installments to avoid any adverse information being reported or reflected on your e-CIB. | | |
| What will you have to do to acquire your repossessed vehicle? | If the customer pays off the outstanding amount; vehicle will be returned to him/her, however in case the customer is unable to pay off, then the bank will opt for the liquidation process | | |
| What penalty will you be charged for not repaying on time? | Default charges | Rate applied | Manner of computing late payment charges |
| | Late Payment Charges (LPC) PKR 1,500/- Plus FED (Per month) | Fixed Charges | Fixed Charges |
| | Vehicle Re-Possession Charges PKR 50,000/- or Actual (whichever lower) | | |
| E. Other material information: | | | |
| What insurance avenues do you have? | The insurance is mandatory, the Bank's panel insurers are Adamjee, JGI, EFU & TPL (or any other as approved by HBL from time to time). Comprehensive insurance covered (detail mentioned on Insurance certificate). | | |
| What happens in case of death of borrower(s)? | The obligations of the deceased will be assumed by the legal heirs and the same shall continue till the maturity of the lease. | | |
| What are the guarantor's obligations? | N/A | | |
| What documents will be provided to you? | HBL CarLoan application, letter of understanding, Schedule of Charges (SOBC), CarLoan Facility Letter, Direct Debit Authority, Understanding of Delay in Booking & Delivery, Tax Calculation for Non-Filers, Product Info/Features & Customer Undertaking. | | |
| Can you sell your vehicle to a third party during the tenor of the loan/finance? | Yes, you can sell your vehicle to a third party after obtaining NOC from HBL which shall only be issued after the settlement of the outstanding amount and all dues owed to the Bank. | | |
| Where you can get assistance and redress? | Customers can call HBL Contact Centre at 111-111-425 or contact their local HBL Branch. | | |

Customer's Signature and Date

Authorised Banker's Signature, Stamp and Date

I/We hereby acknowledge and confirm: (a) receipt of this Key Fact Sheet governing this HBL CarLoan (hereinafter referred to as the "KFS"); (b) having carefully read and understood the KFS; (c) that the KFS has been signed by me/us as acceptance of the Terms and Conditions governing HBL CarLoan.

Bank Charges are in accordance with the Schedule of Bank Charges, as amended from time to time.