



The Managing Director,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

August 18, 2016

Dear Sir,

**Announcement of Financial Results for the Half Year ended June 30, 2016**

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting held on August 18, 2016 at 12:00 pm at Grand Hyatt Hotel, Dubai recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended June 30, 2016 at Rs. 3.5/- per share i.e. 35%. This is in addition to the Interim Dividend already paid at Rs. 3.5/- per share i.e. 35%.

**AND / OR**

(ii) **BONUS SHARES**

NIL

**AND / OR**

(iii) **RIGHT SHARES**

NIL

**AND / OR**

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND / OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Attached as Annexure "A" & "B"

**While announcing the results at the Exchange, please announce the consolidated result first.**

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**BOOK CLOSURE DATES**

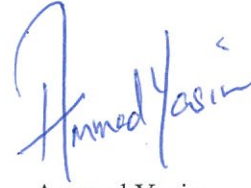
The Share Transfer Books of the Bank will be closed from September 10, 2016 to September 16, 2016 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal Karachi, by the close of business on September 09, 2016 will be treated as being in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Muhammad Omair Yousuf Farooqi  
GM-Financial Controller



Ammad Yasin  
Senior Manager-Legal Counsel

cc:

The Commissioner, Enforcement & Monitoring Division, Securities & Exchange  
Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad ]

HABIB BANK LIMITED  
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2016

	Note	January 01 to June 30, 2016	January 01 to June 30, 2015 (Restated)	April 01 to June 30, 2016	April 01 to June 30, 2015 (Restated)
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	70,709,613	71,602,974	35,531,501	35,471,022
Mark-up / return / profit / interest expensed	14	29,286,249	32,679,504	14,292,361	15,627,035
Net mark-up / profit / interest income		41,423,364	38,923,470	21,239,140	19,843,987
Provision against advances	7.3	1,209,751	1,481,963	733,456	1,024,931
(Reversal) / provision against off-balance sheet obligations		(20,210)	43,830	(23,485)	71,422
Provision / (reversal) for diminution in the value of investments	6.2	264,664	108,673	276,180	(7,314)
Bad debts written off directly		-	-	-	-
		1,454,205	1,634,466	986,151	1,089,039
Net mark-up / profit / interest income after provisions		39,969,159	37,289,004	20,252,989	18,754,948
Non mark-up / interest income					
Fee, commission and brokerage income		9,271,095	8,079,817	4,926,325	4,647,054
Dividend income	15	630,509	914,986	240,112	524,984
Share of profit of associates and joint venture		1,474,884	1,529,155	738,466	716,662
Income from dealing in foreign currencies		736,779	1,195,511	348,015	490,052
Gain on sale of securities - net	16	1,817,015	5,347,190	1,456,234	3,110,459
Unrealized gain / (loss) on held-for-trading securities		30,359	(2,358)	26,953	1,395
Other income	17	370,842	325,360	63,235	141,595
Total non mark-up / interest income		14,331,483	17,389,661	7,799,340	9,632,201
		54,300,642	54,678,665	28,052,329	28,387,149
Non mark-up / interest expense					
Administrative expenses		25,388,188	23,056,773	13,282,338	12,571,828
Other provisions / write offs - net		58,125	236,175	39,633	20,071
Other charges		487	30,445	487	27,966
Workers' Welfare Fund		555,691	607,875	285,052	302,326
Total non mark-up / interest expenses		26,002,491	23,931,268	13,607,510	12,922,191
Profit before taxation		28,298,151	30,747,397	14,444,819	15,464,958
Taxation					
- Current		9,790,863	10,121,271	5,159,649	4,718,680
- Prior		2,318,915	2,010,000	2,318,915	1,873,653
- Deferred		217,053	2,878,789	29,482	3,070,227
		12,326,831	15,010,060	7,508,046	9,662,560
Profit after taxation		15,971,320	15,737,337	6,936,773	5,802,398
Attributable to:					
Equity holders of the Bank		15,924,016	15,723,969	6,901,578	5,791,804
Non-controlling interest		47,304	13,368	35,195	10,594
		15,971,320	15,737,337	6,936,773	5,802,398
------(Rupees)-----					
Basic and diluted earnings per share		10.86	10.72	4.71	3.95

The annexed notes 1 to 24 form an integral part of this condensed interim consolidated financial information.



Omaid Farooqi  
GM - Financial Controller  
Habib Bank Limited  
18-Habib Bank Plaza, Karachi.

President and Chief Executive Officer

Director

Director

HABIB BANK LIMITED  
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE SIX MONTHS ENDED JUNE 30, 2016

	Note	January 01 to June 30, 2016	January 01 to June 30, 2015	April 01 to June 30, 2016	April 01 to June 30, 2015
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	69,513,501	70,764,818	34,796,581	35,051,754
Mark-up / return / profit / interest expensed	14	29,057,330	32,567,645	14,157,171	15,613,860
Net mark-up / profit / interest income		40,456,171	38,197,173	20,639,410	19,437,894
Provision against advances	7.3	1,205,303	1,481,963	729,008	1,029,789
(Reversal) / provision against off-balance sheet obligations		(20,210)	43,830	(23,485)	71,422
Provision / (reversal) for diminution in the value of investments	6.2	264,664	108,673	276,180	(7,314)
Bad debts written off directly		-	-	-	-
		1,449,757	1,634,466	981,703	1,093,897
Net mark-up / profit / interest income after provisions		39,006,414	36,562,707	19,657,707	18,343,997
Non mark-up / interest income					
Fee, commission and brokerage income		8,606,737	7,710,489	4,538,835	4,433,249
Dividend income	15	943,513	1,291,105	415,699	804,445
Income from dealing in foreign currencies		527,367	1,003,077	241,281	397,057
Gain on sale of securities - net	16	1,748,208	5,328,029	1,422,461	3,103,541
Unrealized gain / (loss) on held for trading securities		30,359	(2,358)	26,953	1,395
Other income	17	356,374	313,085	100,964	144,719
Total non mark-up / interest income		12,212,558	15,643,427	6,746,193	8,884,406
		51,218,972	52,206,134	26,403,900	27,228,403
Non mark-up / interest expense					
Administrative expenses		23,744,486	21,866,788	12,341,740	11,984,251
Other provisions / write offs - net		58,125	236,175	39,633	20,071
Other charges		487	30,445	487	27,966
Workers' Welfare Fund		551,544	605,093	282,327	305,687
Total non mark-up / interest expenses		24,354,642	22,738,501	12,664,187	12,337,975
Profit before taxation		26,864,330	29,467,633	13,739,713	14,890,428
Taxation					
- Current		9,308,644	9,722,893	4,908,915	4,526,069
- Prior		2,318,915	2,010,000	2,318,915	1,873,653
- Deferred		103,430	821,225	(102,604)	1,017,090
		11,730,989	12,554,118	7,125,226	7,416,812
Profit after taxation		15,133,341	16,913,515	6,614,487	7,473,616
------(Rupees)-----					
Basic and diluted earnings per share		10.32	11.53	4.51	5.09

The annexed notes 1 to 24 form an integral part of this condensed interim unconsolidated financial information.

All in

  
Omaid Farooqi  
GM - Financial Controller  
Habib Bank Limited  
18-Habib Bank Plaza, Karachi.

President and Chief Executive Officer

Director

Director