



HABIB BANK
حیب بینک

The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 20, 2016

Dear Sir,

Announcement of Financial Results for the Third Quarter ended September 30, 2016

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting held on October 20, 2016 at 9:30 am at Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2016 at Rs. 3.5/- per share i.e. 35%. This is in addition to the Interim Dividend already paid at Rs. 7.0/- per share i.e. 70%.

AND / OR

(ii) **BONUS SHARES**

NIL

AND / OR

(iii) **RIGHT SHARES**

NIL

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Attached as Annexure "A" & "B"

While announcing the results at the Exchange, please announce the consolidated result first.

Habib Bank Limited
Corporate Secretariat
12th Floor, HB Plaza
11 Chundrigar Road,
Karachi

Phone 021-32440991
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BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from November 11, 2016 to November 17, 2016 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal Karachi, by the close of business on November 10, 2016 will be treated as being in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,



Nauman K. Dar
President and CEO

cc:

The Commissioner, Enforcement & Monitoring Division, Securities & Exchange
Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

HABIB BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

	Note	January 01 to September 30, 2016	January 01 to September 30, 2015	July 01 to September 30, 2016	July 01 to September 30, 2015
----- (Rupees in '000) -----					
			(Restated)	(Restated)	
Mark-up / return / profit / interest earned	13	106,846,877	106,577,485	36,137,264	34,974,511
Mark-up / return / profit / interest expensed	14	44,617,371	48,424,250	15,331,122	15,744,746
Net mark-up / profit / interest income		62,229,506	58,153,235	20,806,142	19,229,765
Provision / (reversal) against advances	7.3	883,915	2,451,742	(325,836)	969,779
(Reversal) / provision against off-balance sheet obligations		(15,519)	23,665	4,691	(20,165)
Provision / (reversal) for diminution in the value of investments	6.2	253,140	161,231	(11,524)	52,558
Bad debts written off directly		-	-	-	-
		1,121,536	2,636,638	(332,669)	1,002,172
Net mark-up / profit / interest income after provisions		61,107,970	55,516,597	21,138,811	18,227,593
Non mark-up / interest income					
Fee, commission and brokerage income		13,650,796	11,530,382	4,379,701	3,450,565
Dividend income		905,034	1,157,819	274,525	242,833
Share of profit of associates and joint venture		2,495,740	2,322,950	1,020,856	793,795
Income from dealing in foreign currencies		1,065,864	1,701,482	329,085	505,971
Gain on sale of securities - net		3,502,544	10,660,252	1,685,529	5,313,062
Unrealized (loss) / gain on held-for-trading securities		(19,699)	65,234	(43,816)	67,592
Other income		579,018	622,242	201,934	296,882
Total non mark-up / interest income		22,179,297	28,060,361	7,847,814	10,670,700
		83,287,267	83,576,958	28,986,625	28,898,293
Non mark-up / interest expense					
Administrative expenses		38,857,724	35,215,893	13,469,536	12,159,120
Other provisions / write offs - net		77,478	248,018	19,353	11,843
Other charges		817	52,004	330	21,559
Workers' Welfare Fund		857,577	935,747	301,886	327,872
Total non mark-up / interest expenses		39,793,596	36,451,662	13,791,105	12,520,394
Profit before taxation		43,493,671	47,125,296	15,195,520	16,377,899
Taxation					
- Current		14,818,234	15,974,065	5,027,371	5,852,794
- Prior		2,318,915	2,010,000	-	-
- Deferred		601,817	3,422,321	384,764	543,532
		17,738,966	21,406,386	5,412,135	6,396,326
Profit after taxation		25,754,705	25,718,910	9,783,385	9,981,573
Attributable to:					
Equity holders of the Bank		25,622,102	25,713,315	9,698,086	9,989,346
Non-controlling interest		132,603	5,595	85,299	(7,773)
		25,754,705	25,718,910	9,783,385	9,981,573
----- (Rupees) -----					
Basic and diluted earnings per share		17.47	17.53	6.61	6.81

The annexed notes 1 to 21 form an integral part of this condensed interim consolidated financial information.



President and Chief Executive Officer

Director

Director

Director



HABIB BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

	Note	January 01 to September 30, 2016	January 01 to September 30, 2015	July 01 to September 30, 2016	July 01 to September 30, 2015
----- (Rupees in '000) -----					
Mark-up / return / profit / interest earned	13	104,595,448	105,274,830	35,081,947	34,510,012
Mark-up / return / profit / interest expensed	14	44,168,503	48,161,269	15,111,173	15,593,624
Net mark-up / profit / interest income		60,426,945	57,113,561	19,970,774	18,916,388
Provision / (reversal) against advances	7.3	899,387	2,451,742	(305,916)	969,779
(Reversal) / provision against off-balance sheet obligations		(15,519)	23,665	4,691	(20,165)
Provision / (reversal) for diminution in the value of investments	6.2	253,140	161,231	(11,524)	52,558
Bad debts written off directly		-	-	-	-
Net mark-up / profit / interest income after provisions		1,137,008	2,636,638	(312,749)	1,002,172
		59,289,937	54,476,923	20,283,523	17,914,216
Non mark-up / interest income					
Fee, commission and brokerage income		12,587,710	11,081,884	3,980,973	3,371,395
Dividend income		1,325,385	1,614,761	381,872	323,656
Income from dealing in foreign currencies		738,134	1,403,240	210,767	400,163
Gain on sale of securities - net		3,260,671	10,564,023	1,512,463	5,235,994
Unrealized (loss) / gain on held-for-trading securities		(19,699)	65,234	(43,816)	67,592
Other income		550,378	615,237	187,762	302,152
Total non mark-up / interest income		18,442,579	25,344,379	6,230,021	9,700,952
		77,732,516	79,821,302	26,513,544	27,615,168
Non mark-up / interest expense					
Administrative expenses		36,168,750	33,441,874	12,424,264	11,575,086
Other provisions / write offs - net		77,478	248,018	19,353	11,843
Other charges		817	52,004	330	21,559
Workers' Welfare Fund		832,172	927,435	280,628	322,342
Total non mark-up / interest expenses		37,079,217	34,669,331	12,724,575	11,930,830
Profit before taxation		40,653,299	45,151,971	13,788,969	15,684,338
Taxation					
- Current		14,085,419	15,227,299	4,776,775	5,504,406
- Prior		2,318,915	2,010,000	-	-
- Deferred		238,802	807,201	135,372	(14,024)
Profit after taxation		16,643,136	18,044,500	4,912,147	5,490,382
		24,010,163	27,107,471	8,876,822	10,193,956
----- (Rupees) -----					
Basic and diluted earnings per share		16.37	18.48	6.05	6.95

The annexed notes 1 to 21 form an integral part of this condensed interim unconsolidated financial information.



President and Chief Executive Officer

Director

Director

Director

