



## **Foreign Currency Roshan Digital Account** **(FCRDA)**

### **FAQs**

1. What is Foreign Currency Roshan Digital Account (FCRDA)?

A. This product is targeted towards Resident Pakistanis with Foreign Declared assets with Federal Board of Revenue (FBR).

2. What is the purpose of this account?

A. This product is targeted towards Resident Pakistanis with Foreign Declared assets who want to invest in FCY denominated investment schemes as approved by the Government of Pakistan such as the Naya Pakistan Certificates.

3. What kind of account is the Foreign Currency Roshan Digital Account(FCRDA)?

A. The Foreign Currency Roshan Digital Account (FCRDA) is a current account.

4. What if I already have an Account with HBL? Can I open the Roshan Digital Account as well?

A. Yes. You can open a FCRDA even if you already maintain an account with HBL.

5. Who can open this account at HBL?

A. The Foreign Currency Roshan Digital Account can be opened by **Individual Resident Pakistani Nationals Only** It is available for both existing and NTB (New-to-Bank) customers.

6. What currencies are available for this account.

A. The account can be opened in USD only.

7. Can I deposit any other funds in my Foreign Currency Roshan Digital Account?

A. No. The Roshan Digital Account only allows funds through Inward Remittances. No local credits from within Pakistan are allowed in the account. However, the account allows proceeds from disinvestment/sale/maturity of Government of Pakistan's debt securities, received on account of investments made from the account.

8. What are the kind of investments can I opt for via the Foreign Currency Roshan Digital Account?

A. The Foreign Currency Roshan Digital Account allows the following avenues for investment:

- Government of Pakistan debt securities (**Naya Pakistan Certificates**)
- USD denominated Term Deposits by the Bank

9. How can I access my funds?

A. The Foreign Currency Roshan Digital Account offers the use of the Mobile App, Debit Card & Cheque Book

10. How long does it take to open an account?

A. Accounts will be opened as per existing account opening process subject to bank guidelines including approved documents as per checklist.

11. How can I open Foreign currency Roshan Digital Account?

A. Please visit your nearest HBL branch to process the account opening formalities.

12. How can I contact the bank?

A. You can contact HBL through our 24/7 UAN number 111 425 425 or visit the branch for any query.