## FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL POSITION As at 31 december 2020	BANK (A		GROUP (AUDITED)				
AS AT ST DEGEWIDER 2020		KR	PK	PKR			
In Rupees Thousand	31/12/2020	31/12/2019	31/12/2020	31/12/2019			
Assets							
Cash and cash equivalents	818,568	1,594,367	223,977,669	216,935,356			
Balances with central banks	30,570	77,238	151,302,451	150,658,361			
Placements with banks	101,042	1,001,397	86,688,022	86,551,753			
Derivative financial instruments	4,145	5,545	4,284,867	6,761,789			
Financial assets at amortised cost - Investments	3,407,939	2,704,808	265,146,998	202,767,306			
Financial assets at amortised cost - Loans & Advances	2,902,815	2,892,644	1,223,510,222	1,166,956,994			
Financial assets measured at fair value through other comprehensive income	3,541,177	217,867	1,651,631,461	1,146,478,070			
Income Tax Receivable	30,203	90,186					
Investments in associates and joint ventures			31,798,363	30,362,003			
Property, plant and equipment	287,349	263,279	89,190,210	80,462,410			
Goodwill and Intangible assets			10,412,880	9,089,345			
ROU Asset	26,294	22,890					
Deferred tax assets				100 100 010			
Other assets	82,140	37,987	111,119,675	130,109,010			
Total assets	11,232,242	8,908,208	3,849,062,818	3,227,132,397			
Liabilities Due to banks	58,996	50,653					
Due to banks Derivative financial instruments	58,996	50,653	•				
Derivative financial instruments Due to other customers	4,081,192	2,537,214	2,830,371,390	2,437,597,169			
		2,537,214					
Borrowing Current tax liabilities	562,041	•	544,107,826	382,206,306			
	50.017	. 10 417	7,073,633	7,510,391			
Deferred tax liabilities	56,917	12,417	10,387,859	6,189,687			
Employee benefit liabilities Subordinated loan	49,565	42,565	8,678,703 22,356,000	8,147,228 22,360,000			
Other liabilities	104 012	00.000	22,356,000	138,370,104			
	104,012 <b>4.912.723</b>	66,069					
Total liabilities Equity	4,912,723	2,708,918	3,583,567,571	3,002,380,885			
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,525			
Statutory reserve fund	4,938,390 75,628	4,938,390 69,670	38,063,377	34,703,072			
Retained earnings	1,078,071	869,865	138,208,223	114,550,097			
Other reserves	227,430	321,364	70,003,562	56,432,822			
Total shareholders' equity	6,319,519	6,199,289	260,943,687	220,354,516			
Non Controlling Interest	0,313,313	0,133,203	4,551,560	4,396,996			
Total equity	6,319,519	6,199,289	265,495,247	224,751,512			
Total equity and liabilities	11,232,242	8,908,208	3,849,062,818	3,227,132,397			
Contingent liabilities and commitments	2,942,991	1,341,863	998,195,047	1,002,271,021			
	2,342,331	1,341,003	330,133,047	1,002,271,021			
Memorandum Information							
Number of Employees	61	62	20,795	21.005			
Number of Branches	4	6	1,697	1.712			
	4	U	1,007	1,/12			

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STATEMENT OF CHANGES IN EQUITY F	DR THE	PERIO	D END	DED 31	DECE	MBER 2	2020			
		Reserves								
BANK (Audited)	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total equity			
Balance as at 01/01/2020 (Opening balance) Total comprehensive income for the year		4,938,390	69,670	204,912	869,865	116,452	6,199,289			
Profit/(loss) for the year					119,164		119,164 1,067			
Other comprehensive income (net of tax)	· ·			(4,058)	95,001	(89,877)	1,067			
Total comprehensive income for the year	-			(4,058)	214,165	(89,877)	120,230			
Transaction with equity holders, recognised directly in equity										
Share issue/increase of assigned capital Share options exercised										
Bonus issue Right issue			•	-						
Transfers to reserves during the period Dividend to equity holders			5,958		(5,958) -					
profit transferred to head office Profit capitalisation during the year			•							
Total transaction with equity holders			5,958		(5,958)					
Balance as at 31/12/2020 (Closing Balance)		4,938,390	75,628	200,854	1,078,072	26,576	6,319,519			

GROUP (Audited)	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total	Non controlling interest	Total equity
Balance as at 01/01/2020 (Opening balance) Total comprehensive income for the year	14,668,525		34,703,072	21,345,233	114,550,097	35,087,589	220,354,516	4,396,996	224,751,512
Profit/(loss) for the year		-			30,892,271		30,892,271	21,078	30,913,349
Other comprehensive income (net of tax)				6,167,217	(149,326)	7,385,545	13,403,436	134,050	13,537,486
Total comprehensive income for the year	14,668,525		34,703,072	27,512,450	145,293,042	42,473,134	264,650,223	4,552,124	269,202,347
Transaction with equity holders, recognised directly in equity Transfers to reserves during the period Trasferred from surplus on revaluation of assets - net of tax			3,360,305	(50,869)	(3,360,305) 51,433		- 564	(564)	
Dividend to equity holders Exchange gain realised on capital reduction in subsidiary under					(3,667,130)		(3,667,130)	1	(3,667,130)
liquidation - net of tax Reversal of deferred tax asset recognised on subsidiary						(1,082,350)	(1,082,350)		(1,082,350)
under liquidation			· .		(108,817)		(108,817)		(108,817)
Exchang translation realized on sale of Bank branches						1,151,197	1,151,197		1,151,197
Total transaction with equity holders		-	3,360,305	(50,869)	(7,084,819)		(3,706,536)	(564)	(3,707,100)
Balance as at 31/12/2020 (Closing Balance)	14,668,525		38.063.377	27,461,581	138,208,223	42,541,981	260,943,687	4,551,560	265,495,247

INCOME STATEMENT	BANK (A	UDITED)	GROUP (A	UDITED)		
FOR THE YEAR ENDED 31 DECEMBER 2020	LKR		PKR			
In Rupees Thousand	31/12/2020	31/12/2019	31/12/2020	31/12/2019		
Interest income	702,346	704,963	271,237,258	258,113,896		
Interest expenses	151,282	141,488	141,132,940	156,790,596		
Net interest income	551,064	563,474	130,104,318	101,323,300		
Fee and commission income	3,754	1,211	18,795,739	20,447,851		
Fee and commission expense			-	· ·		
Net fee and commission income	3,754	1,211	18,795,739	20,447,851		
Net gain/ (Loss) from trading			7,054,874	(2,657,256)		
Net fair value gain/ (Loss) from financial instruments						
Net gain/(loss) on derecognition of financial assets						
Other Operating Income (net)	21,999	18,510	4,744,247	6,370,984		
Total operating income	21,999	18,510	11,799,121	3,713,728		
Impairment for loans and other losses	(24,460)	35,045	12,219,614	3,314,081		
Net operating income	601,277	548,151	148,479,564	122,170,798		
Personnel expenses	234,291	228,650	33,639,523	29,757,054		
Depreciation and amortisation	33,117	43.512	9,405,619	8,261,992		
Other expenses	90,920	113,655	52,403,786	55,270,830		
Operating profit/(loss) before value added tax (VAT)	242,949	162,333	53,030,636	28,880,922		
Value added tax (VAT) on financial services	61,193	52,177				
Nation Building tax (NBT) on financial services	44	6,291				
Profit/(loss) before tax	181.712	103,865	53.030.636	28,880,922		
Tax expenses	62,548	72,903	22,117,287	13,381,127		
Profit/(loss) for the period	119,164	30,962	30,913,349	15,499,795		
Profit attributable to:		00,002	00/010/010			
Owners of the parent	119,164	30,962	30,892,271	15,332,792		
Non-controlling interests			21.078	167,003		
Earnings per share on profit			21,070	,		
Basic earnings per ordinary share			21.06	10.45		
Diluted earnings per ordinary share			21.06	10.45		
STATEMENT OF COMPREHENSIVE INC	OME FOR THE YEAR	R ENDED 31 DECEME	3ER 2020			
	BANK (A	UDITED)	GROUP (	AUDITED)		
		KR		KR		
In Rupees Thousand	12/31/2020	31/12/2019	31/12/2020	31/12/2019		
Profit/(loss) for the period	119,164	30,962	30,913,349	15,499,795		
Other Comprehensive income, net of tax Changes in revaluation surpuls Actuarial gains and losses on defined benefit plans	436	7,496	(148.840)	90.861		
Gains and losses (arising from translating the financial statements of foreign operation)	430	7,490	2,449,082	6,429,768		
Excample differences & realization of on translation of foreign currency capital & reserve	4.228	(23,463)	2,770,002	0,720,700		
Realisation of exchange equalisation of capital	(94,686)	(182,485)				

Other Comprehensive income, net of tax Changes in revaluation surpuls Actuarial gains and losses on defined benefit plans Gains and losses (arising from translating the financial statements of foreign operation) Excannge differences & realization of on translation of foreign currency capital & reserve Realisation of exchange equalisation of capital Income tax on Other comprehensive Income           Share of surplus on revaluation of investments/operating fixed assets of associates Gain (Loss) on revaluation of Investments Deficit on revaluation of fixed assets           Other comprehensive income for the period, net of taxes           Total comprehensive income for the period Attributable to: Owners of the parent Non-Controlling interests	436 4,228 (94,686) (43,114) 808 38,708 (93,620) 25,544 25,544	7,496 (23,463) (182,485) (8,787) 23,886 (183,353) (152,391) (152,391)	(148,840) 2,449,082 6,204,914 5,032,330 <b>13,537,486</b> <b>44,450,835</b> 44,295,707 155,128	90,861 6,429,768 (99,367) 10,903,168 <b>17,324,430</b> <b>32,824,225</b> 32,437,135 387,080		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020	Bank (#	Audited)	Group (	Audited)		
Item	2020 LKR	2019 LKR	2020 PKR	2019 PKR		
Cash Flow from Operating Activities Profit before tax (Gain)/Loss on disposal of Property, plant & equipment Share of profit of associates & joint venture Depreciation & Amortisation Provision for gratuity Impairment charge for Loans & advances (Increase)/Decrease in Interest Receivable Increase/(Decrease) in accrued expenses Impairment charge for Unfunded facilities and Investments Gratuity payments made Other non cash items Dividend income	181,712 (288) 33,117 8,164 (24,460) (48,904) 9,772 2,709 (727) 2,588	103,865 (23) 43,532 9,191 41,370 1,138 (4,895) (6,325) (9,029) (3,604)	53,030,636 (89,080) (2,963,090) 10,557,400 12,059,829 1,005,352 1,989,759 (489,303)	28,880,922 (266,807) (3,483,593) 9,259,451 3,376,099 124,577 1,857,860 (586,353)		
Exchange loss on sub-ordinated loan/goodwill-net Reversal against dimunution in the value of investments Workers Welfare Fund <b>Operating Profit before changes in Operating Assets &amp; Liabilities</b> (Increase)/Decrease in Operating Assets and Liabilities (Increase)/Decrease in Operating Assets (Increase)/Decrease in Operating Liabilities	(2,560) 	(2,139) 173,082 (1,101,376) 417,630	(185,219) (309,323) <u>1,109,730</u> <b>75,716,691</b> 95,815,460 573,029,338	(327,684) 553,086 573,492 <b>39,961,050</b> (388,987,363) 140,997,672		
Net Cash from Operating Activities before Income Tax Income Tax (Paid) / Refunds	( <b>987,283</b> ) (899)	(683,745)	<b>668,844,798</b> (14,560,805)	( <b>247,989,691</b> ) 2,767,314		
Net Cash from Operating Activities Cash Flow from Investing Activities Dividends Received Purchase of Property & Equipment Proceeds form Sale of Property Plant & Equipment Net cash flows on business combination Net cash flows on business combination Effect of translation of net investment in foreign branches, subsidiaries & associates Net Cash from Investing Activities	(827.061) 2,560 (4,851) 2,656	(510.664) 2,139 (9,586) 142 (7,305)	730,000,684 474,277 (8,747,096) 251,130 (694,609,653) 2,372,362 1,584,070 (698,674,910)	(205,261,327) 590,796 (7,452,347) 2,006,836 288,771,929 6,260,907 2,130,167 292,308,288		
Cash Flow from Financing Activities Proceed from issuance of subordinated loans Excahnge adjustment on translation of non-controlling interest in subsidiarry Issuance/ (Repayment) of surbordinated Ioan Payemnt of Lease Liability against right of use Dividend paid		(506,1) - - - - - -	( <b>336,674,310</b> ) 76,720 (4,000) (4,762,581) (3,664,234) ( <b>8,354,095</b> )	12,374,000 168,861 (4,000) (5,264,295) (7,581,966) ( <b>307,400</b> )		

Total transaction value of a sub-of- Total transaction with equity holders Balance as at 31/12/2020 (Closing Bal			14,668,525	j	3,360,305         (50,869)         (7,084)           38,063,377         27,461,581         138,200			(564) (	E	et Increase/(Decrease) in Cash and Cash Equivalents cchange difference in respect of cash & cash equivalent ash and Cash Equivalents at Beginning of the year a <b>sh and Cash Equivalents at end of the period</b>	(826,695) 4,228 <u>1,671,605</u> <b>849,138</b>	(599,193) (23,463) <u>2,294,261</u> <b>1,671,605</b>	22,971,678 5,147,244 403,695,027 <b>431,813,949</b>	86,739,561 12,745,914 <u>309,356,796</u> <b>408,842,271</b>		
-											· ·					
					NAL DISCLOSURE					SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING) AS AT 31 DECEMBER 2020 Bank - LKR						
Analysis of Loan & a contingencie				its,	ANALYSIS OF	FINANCIA	L INSTR	UMENTS	ON	ltem		ľ	31/12/2020 (Audited)	31/12/2019 (Audited)		
		(Audited) LKR )		P (Audited) (PKR)	MEASUREME	ENT BASIS	S AS AT	31.12.202	20	Regulatory Capital Adequacy Common Equity Tier 1 Rs. '000			6,092,090	5,877,926		
In Rupees Thousand	12/31/2020	12/31/2019	12/31/2020	12/31/2019	a. Bank · 2020					Core Capital (Tier 1 Capital), Rs. '000 Total Capital Base, Rs. '000			5,987,659 6,063,410	5,743,875 5,824,998		
Product-wise gross loans & advances By Product- Domestic Currency Overdraft	739,316	879,331	251,306,833	3 226,743,676	In Rupees Thousand	AC	FVPL	FVOCI	Total	Regulatory Capital Ratios Common Equity Tier 1 Capital (%), (Minimum Requirement - 7%) Tier 1 Capital Ratio (%), (Minimum Requirement - 8.5%)			133.40% 133.40%	121.24% 121.24%		
Term loans Lease rentals receivable	1,334,344	1,107,749	426,597,930 29,390,294	426,377,867 20,651,901	ASSETS Cash and cash equivalents	818,568	-		818,568	Total Capital Ratio (%) , (Minimum Requirement - 12.5%) Leverage Ratio , (Minimum Requirement - 3% )			135.09% 51%	122.95% 66%		
Credit cards Staff Loan Other Loan	66,750 522,175	63,481 313,595	12,025,377 19,429,678 316,179,547	9,764,783 14,626,184 286,117,617	Balances with central banks Placement with banks Loans and Advances	30,570 101,042 2,902,815	-	1	30,570 101,042 2,902.815	Regulatory Liquidity Statutory Liquid Assets, Rs.'000 Domestic Banking unit			6,863,706	4,920,295		
Sub total	2,662,585		1,054,929,659		Debt Instruments Equity Instruments	3,407,939	4.145	3.541.177	3,407,939 3,541,177	Off-Shore Banking Unit · USD Statutory Liquid Assets Ratio (%) , (Minimum Requirement · 20%)			1,621	674		
By Product- Foreign Currency Overdraft	71,751 408,484	67,267 716,076	69,793,306 165,368,287	6 69,238,852 7 155,690,000	Total financial assets	7,260,933	4,145	3,541,177		Domestic Banking unit Off-Shore Banking Unit Total Stock of High Quality Liquidity Assets , Rs.'000			163% 42% 7,153,540	242% 32% 3,604,389		
Term loans Bills of exchange Other Loans	400,404	/10,0/0	10,619,956	5 14,582,958 19,529,114	In Rupees Thousand	AC	FVPL	FVOCI	Total	Liquidity Covereage Ratio (%) , (Minimum Requirement - 100% ) Rupee (%)			635%	1640%		
Sub total Total		783,343 3,147,498	250,479,610 1,305,409,269	259,040,924 1,243,322,952	LIABILITIES Due to banks	58,996			58,996 4,081,192	All Currency (%) Net Stable Funding Ratio (%) · (Minimum Requirement - 100% ) Assets Quality (Quality of Loan Portfolio)			320% 210%	1509% 187%		
Product - wise commitments & contingencies By product - Domestic Currency					Due to other customers Other borrowings Total financial liabilities	4,081,192 562,041 <b>4,702,229</b>			4,081,192 562,041 <b>4,702,229</b>	Gross Non · Performing Advances Ratio (%) (net of interest in suspense) Non · Performing Advances (%) (net of interest in suspense and provision)			6.40% 0.43%	7.47% 0.96%		
Guarantees Bonds Undrawn Credit Lines	32,689.76 860,676	34,138 29,985 560,432	100,991,233 11,030,228			4,702,229			4,702,223	Profitability Interest Margin (%) Return on Assets (before Tax) (%)			4.91% 1.62%	6.56% 1.89%		
Acceptances Letter of Credit			23.242.202	· ·	b. Bank - 2019		EV.DI	FILOOI	<b>T</b> ( 1	Return on Equity (%)			1.89%	0.50%		
Forwards exchange contracts and derivatives Commitments for acquisition of fixed and intangible asse	ts .		173,254,479 5,487,716	126,430,809 1,402,144	In Rupees Thousand ASSETS	AC	FVPL	FVOCI	Total	We, the undersigned, being the Regional General Manager Sri Lanka & Maldives and the Head of (a) The above statements have been prepared in compliance with the format and definitions pres						
Sub total	893,366	624,556	314,005,858	222,435,546	Cash and cash equivalents Balances with central banks	1,594,367 77,238	-	:	1,594,367 77,238	(b) The information contained in these statements have been extracted from the unaudited finance (c) Bank figures are reported in SLRs. while the Group figures are in Pak Rs. (US\$ 1 – Pak. Rs. 1)						
By product - Foreign Currency Guarantees	123,534	309,806	101,229,553	8 78,961,210	Placement with banks Loans and Advances	1,001,397 2,892,644	-	:	1,001,397 2,892,644	(d) HHabib Bank Limited Was assigned rating of 'A + '(A Plus) with a 'Stable' Outlook by ICRA La Waiid Ali Shah		-, Fathima Zahara	Mohamed			
Bonds Undrawn Credit Lines	493,982	73,660	55,755	 3,675,810	Debt Instruments Equity Instruments	2,704,808	5,545	217,867	2,704,808 217,867	RGM Sri Lanka / Maldives 30 March 2021		Head of Finance 30 March 2021				
Acceptances Letter of Credit Forwards exchange contracts and derivatives	49,012 1,383,097	333,841	130,152,521 452,723,649	94,790,629 602,385,546	Total financial assets	8,270,454	5,545	217,867	8,488,321				D 1 41 0000			
Opearating lease Commitments for acquisition of fixed and intangible asset	ts -	:	27,711		In Rupees Thousand LIABILITIES	AC	FVPL	FVOCI	Total	Statement of Compliance-with Listed Co			<b>v</b> .			
Sub total Total		717,307 1,341,863			Due to banks Due to other customers	50,653 2,537,214			50,653 2,537,214	Habib Bank Limited (hereinafter referred to as the Bank) has complied with the requirements of the Liste (Code of Corporate Governance) Regulations, 2019 ("the Regulations") for the year ended December 31 following manner:	d Companies d) Board Huma , 2020 in the	in Resource & Remuneration Comm	2. Mr. 3	lajeeb Samie, Chairman Sultan Ali Allana. Member Shaffiq Dharamshi, Member		
Stage-wise impairment on Loans & Advances, commitments & Contingencies Gross loans and advances, commitments and					Other borrowings Total financial liabilities	2,587,867			2,587,867	The total number of Directors is 8 as shown in the following table:     Categories Number of Directors	e) Board IT Cor	nmittee (BITC)		Salim Raza, Chairman		
contingencies Less : Accumulated impairment under stage 1	225	1,440	.		c. Group -2020		_			a. Male Director* 7 b. Female Director 1				Diane Elizabeth Moore, Member Muhammad Aurangzeb, Member		
Accumulated impairment under stage 2 Accumulated impairment under stage 3 Collective Impairment	54,430 185,351	49,059 204,355	70,835,763	     	In Rupees Thousand	AC	FVPL	FVOCI	Total	* including the President & CEO, who is an Executive Director. 2. The composition of the Board of Directors is as follows:	f) Board Oversi	ght Committee — International Gov		Sultan Ali Allana, Chairman Iajeeb Samie, Member		
Individual Impairment Net value of Ioans and advances, commitments			11,063,284	3,730,991	ASSETS	000.077.000			223.977.669	Categories Names of Directors Mr Salim Raza Independent Directors Dr. Najeeb Samie				Nuhammad Aurangzeb, Member		
and contingencies	240,006	254,854	81,899,047	76,365,958	Cash and cash equivalents Balances with central banks Placement with banks	223,977,669 151,302,451 86,688,022		-	223,977,869 151,302,451 86,688,022	Ms. Diane Elizabeth Moore Mr. Salim Yahya Chinoy	g) Board Risk N	Nanagement Committee (BRMC)	2. Mr. 3	Salim Raza, Chairman Shaffiq Dharamshi, Member		
Under Stage 1 Opening Balance	1,440	999			Loans and Advances Debt Instruments	1,223,510,222 265,146,998	4 284 867	1,640,966,344	1,223,510,222	Non-Executive Directors Mr. Sultan Ali Allana Mr. Shaffiq Dharamshi Mr. Moez Ahamed Jamal	b) Roard Nomin	ation and Remuneration Committee		Muhammad Aurangzeb, Member Salim Raza, Member		
Charge/ (write back) to income statement Write off during the year	(1,215)	441	:		Equity Instruments Total financial assets	1,950,625,362		10,665,117 1,651,631,461	10,665,117	Executive Director         Mr Muhammad Aurangzeb           3. The Directors have confirmed that none of them is serving as a Director of more than seven (7) listed com			2. Dr. M	lajeeb Samie, Member Noez Ahamed Jamal, Member		
Other movements Closing Balance	225	1,440		· · ·	In Rupees Thousand	AC	FVPL	FVOCI	Total	including the Bank. 4. The Bank has prepared a 'Code of Conduct' and has ensured that appropriate steps have been taken to di	sseminate it * During 2020, the R	OC NY and BOC UAE (non-remunerative Committee		Shaffiq Dharamshi, Member		
Under Stage 2 Opening Balance	49,059	46,928	72,634,967		LIABILITIES Due to banks					throughout the Bank along with its supporting policies and procedures. 5. The Board has approved a Vision / Mission statement, overall corporate strategy and significant policies	fulfilling their purpose	of Reference of the aforesaid commit	I and BNRC was formed on June 17, 2020			
Charge/ (write back) to income statement Write-off during the year Other movements	5,243 128	2,202 (70)	4,775,237 (6,797,869) 223,428	3,268,053 (1,602,082) 2,503,747	Due to other customers Other borrowings	2,830,371,390 566 463 826			2,830,371,390 566,463,826	The Board has ensured that complete record of particulars of the significant policies along with their date or updating is maintained by the Bank.	of approval for compliance. 14. The numbe	r of meetings of the committees held				
Closing Balance	54,430	49,059		72,634,967	Total financial liabilities	3,396,835,216			3,396,835,216	6. All the powers of the Board have been duly exercised and decisions on relevant matters have been taken shareholders as empowered by the relevant provisions of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Act") and the River of the Companies Act 2017 ("The Act") and the River of the Companies Act 2017 ("The Act") and the River of the Act") and the River of the Act "Source of the Act" and the River of the Act" and the River of the Act "Source of the Act" and the River of the Act "Source of the Act" and the River of the Act "Source of the Act" and the River of the Act" and the Act" and the River of the Act" and the Act"	egulations. Name of Com	mittee	• • •	Composition		
Under Stage 3 Opening Balance Charge/ (write back) to income statement	204,355 (23,488)	165,992 38,727	3,730,991 7,284,592	3,528,347 108,046	d. Group -2019					7. The meetings of the Board were presided over by the Chairman of the Board and he Board has complied w requirements of Companies of the Act and the Regulations with respect to frequency, recording and circ minutes of meetings of the Board.	ulating b) Board Comp	Committee liance and Conduct Committee poment Finance Committee		8		
Write-off during the year Other movements	4,484	(2,837) 2,472	47,701	94,598	In Rupees Thousand	AC	FVPL	FVOCI	Total	<ol> <li>The Board have a formal policy and transparent procedures for remuneration of directors in accordance SBP BPRD Circular No. 3 dated August 17, 2019, the Act and the Regulations.</li> </ol>	d) Deard Huma	n Resource and Remuneration Com	nittee	5		
Closing Balance as at Total Impairment	185,351 240,006			3,730,991 76,365,958	ASSETS Cash and cash equivalents	216,935,356	-		216,935,356	<ol> <li>A majority of the Directors have already attended SECP approved Directors' Training Programs in previo are certified as Directors in accordance with the Regulations.</li> </ol>	us years and g) Board Risk M	ght Committee — International Gov Nanagement Committee		5 7		
Due to Other Cu	stomers	s- By Pr	oduct		Balances with central banks Placement with banks	150,658,361 86,551,753			150,658,361 86,551,753	<ol> <li>The Board has approved appointment of the Chief Financial Officer, the Company Secretary and the He Audit, including their remuneration and terms and conditions of employment and complied with the relevance.</li> </ol>	n) Board Nomir ad of Internal	nation and Remuneration Committee nas set up an effective Internal Audit i		1 are conversant with the policies		
	(	(Audited)		P (Audited) (PKR)	Loans and Advances Debt Instruments	1,166,956,994 202,767,306	6,761,789	1,145,252,935		requirements of the Regulations.	and procedu	ires of the Bank and are considered s	itably qualified and experience	d for the purpose.		
In Rupees Thousand By product- Domestic Currency	12/31/2020	12/31/2019	12/31/2020	u 12/31/2019	Equity Instruments Total financial assets	1,823,869,770	6,761,789	1,225,135 1,146,478,070	1,225,135 2,977,109,629	<ol> <li>The Chief Printizia of the Parity of the Chief Executive of the Printize only endorsed the manicial statements being approval of the Board.</li> <li>The Board has the following committees as of December 31, 2020 comprising of the members listed ag</li> </ol>	quality control the Audit Overs	ory Auditors of the Bank have conf review program of the Institute of C ight Board of Pakistan, that they and	hartered Accountants of Pakis I all their partners are in compli	tan (ICAP) and are registered wit ance with International Federatio		
Demand deposits (Current accounts) Savings deposits	719,539 815,264	376,312	822,255,54 1,262,957,87	2 1,042,888,032	In Rupees Thousand	AC	FVPL	FVOCI	Total	committee:	and that they a non-dependent	(IFAC) guidelines on code of ethics a nd the partners of the firm involved in children) of the chief executive o	n the audit are not a close relati	ve (spouse. parent, dependent an		
Fixed deposits Call Deposits Margin Balance <b>s</b>	1,380,853 25,738 949		328,389,46 3,44 13,870,43	7 3,466	LIABILITIES Due to banks					Name of Committee Composition a) Board Audit Committee (BAC) 1. Dr. Najeeb Samie, Chairma 2. Mr. Moez Ahamed Jamal, 1	n 17. The Statut	ector of the company. ory Auditors or the persons associat	ed with them have not been a	ppointed to provide other service		
Sub total By product- Foreign Currency	2,942,343	3 2,075,979	2,427,476,76	2 2,046,528,776	Due to other customers Other borrowings	2,437,597,169 382,206,306			2,437,597,169 382,206,306	2. Wit. Wide/ Analysia 3. Mr. Salim Yahya Chinoy, N	lember auditors have co	rdánce with the Companies Act 20 onfirmed that they have observed IFA	C guidelines in this regard.			
Demand deposits (Current accounts) Savings deposits Fixed deposits	85,265 780,080 161,639	341,911	157,137,06 95,413,86 148,655,36	5 92,999,092	Total financial liabilities	2,819,803,475			2,819,803,475	b) Board Compliance and Conduct Committee (BCNC) 1. Mr. Moez Ahamed Jamal, 2. Ms. Diane Elizabeth Moore	, Member with.	that all requirements of regulations 3	8, 6, 7, 8, 27, 32, 33 and 36 of t	he Regulations have been complie		
Call Deposits Margin Balances	46,602 65,263	2 -	18,232 1,670,10	2 19,196 5 2,817,530	AC - Financial Assets/ liabilities meas FVPL - Financial Assets/ liabilities me FVOCI - Financial Assets measured at	asured at fair valu	e through Profit			<ol> <li>Board Development Finance Committee (BDFC)</li> <li>Mr. Salim Raza, Chairman</li> </ol>	Muhammad Au			tan Ali Allana irman		
Sub total Total		461,235 2 2,537,214			I VUGI - FINANCIAI ASSETS MEASURED A	r ian value (nrough	other comprehe	anoive nicunie		2. Mr. Sultan Ali Allana. Men	iber Date: February		011			
fotal	4,081,192	2 2,537,214	2,830,371,39	0 2,434,760,443						2. Mr. Sultan Ali Allana. Mer 3. Mr. Muhammad Aurangzeb		17, 2021				