HABIB BANK មកពីថា ពីវិបានទេ FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019	BANK (AUDITED) GROUP (AUDI LKR PKR			
In Rupees Thousand	31/12/2019	31/12/2018	31/12/2019	31/12/2018
Assets				
Cash and cash equivalents	1,594,367	2,223,464	259,554,925	208,985,87
Balances with central banks	77,238	70,797	149,287,346	113,116,837
Placements with banks	1,001,397	1,126,898	45,303,199	51,277,336
Financial assets recognised through profit or loss measured at fair value	5,545		267,000,749	6,354,870
Financial assets at amortised cost - Investments	2,704,808	1,047,577	202,767,306	216,338,12
Financial assets at amortised cost - Loans & Advances	2,892,644	3,515,348	1,166,956,994	1,080,440,22
Financial assets measured at fair value through other comprehensive income	217,867	580	879,477,321	1,137,840,49
Income Tax Receivable	90,186	80,794		1
Investments in associates and joint ventures		J	30,362,003	29,518,97
Property, plant and equipment	263,279	280,718	64,486,746	64,083,27
Goodwill and Intangible assets	, J	. J	9,089,345	7,865,36
ROU Asset	22,890	J	15,975,664	1
Deferred tax assets		69,273	<u> </u>	570,71
Other assets	37,987	53,930	136,870,799	109,461,06
Total assets	8,908,208	8,469,379	3,227,132,397	3,025,853,15
Liabilities				
Due to banks	50,653	46,649		
Due to other customers	2,537,214	2,139,983	2,437,597,169	2,137,293,06
Borrowing	·	. J	382,206,306	523,319,05
Current tax liabilities	, J	. ,	7,510,391	3,920,84
Deferred tax liabilities	12,417	. J	6,189,687	1
Other provision				1
Employee benefit liabilities	42,565	49,898	5,502,250	6,016,58
Subordinated loan	, J	J	22,360,000	9,990,00
Other liabilities	66,070	63,653	141,015,082	146,061,38
Total liabilities	2,708,919	2,300,184	3,002,380,885	2,826,600,93
Equity			, 	
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,52
Statutory reserve fund	69,670	68,122	33,463,859	31,957,44
Retained earnings	869,865	652,570	114,550,097	101,606,32
Other reserves	321,364	510,113	57,672,035	47,009,44
Total shareholders' equity	6,199,289	6,169,195	220,354,516	195,241,73
Non Controlling Interest			4,396,996	4,010,48
Total equity	6,199,289	6,169,195	224,751,512	199,252,21
Total equity and liabilities	8,908,208	8,469,379	3,227,132,397	3,025,853,15
Contingent liabilities and commitments	1,341,863	937,251	715,787,631	560,986,89
Memorandum Information	, <u> </u>	. J		1
Number of Employees	63	60	21,005	20,09
Number of Branches	6 B	6	1,712	1,74

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2019							2019
	Reserves						
BANK (Audited)	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total equity
Balance as at 01/01/2019 (Opening balance)		4,938,390	68,122	204,912	652,570	305,202	6,169,196
Total comprehensive income for the year Profit/(loss) for the year Other comprehensive income (net of tax)			-	-	30,962 187,882	(188,750)	30,961 (868)
Total comprehensive income for the year	-		-		218,843	(188,750)	30,093
Transaction with equity holders, recognised directly in equity Share issue/increase of assigned capital Share options exercised Bonus issue Right issue						-	- - - -
Transfers to reserves during the period Dividend to equity holders		:	1,548	-	(1,548)		
profit transferred to head office Profit capitalisation during the year		:		-			
Total transaction with equity holders			1,548		(1,548)		
Balance as at 31/12/2019 (Closing Balance)	-	4,938,390	69,670	204,912	869,865	116,452	6,199,289

STATEMENT OF CHANGES I	N EQU	ITY FOR	RTHE	PERIO	DENDE	D 31S	T DEC	EMBER	2019	
			Res	erves						
GROUP (Audited)	Share capital	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves	Total	Non controlling interest	Total equit	
Balance as at 31/12/2018 (Opening balance)	14,668,525		31,957,440	21,858,529	101,606,320	25,150,917	195,241,731	4,010,480	199,252,2	
Total comprehensive income for the year					-					
Profit/(loss) for the year	-		-	-	15,332,792		15,332,792		15,499,7	
Other comprehensive income (net of tax)	-			(99,206)	85,606	17,117,943	17,104,343	220,077	17,324,4	
Total comprehensive income for the year				(99,206)	15,418,398	17,117,943	32,437,135	387,080	32,824,2	
Transaction with equity holders, recognised directly in equity										
Share issue/increase of assigned capital			-							
Share options exercised	-		-				-			
Bonus issue			-				-			
Transfer to unaportioned profit			-		6,073,812	(6,073,812)				
Transfers to reserves during the period		-	1,506,419		(1,737,644)	231,225				
Dividend to equity holders		-	-		(7,334,260)		(7,334,260)		(7,334,2	
Defferred tax asset recognised on subsidiary under liquidation					108,817		108,817	l	108,8	
profit transferred to head office	-		-	-	-		-	· ·		
Transferred from surpuls on revaluatuation of fixed assets	-		-	(414,090)	414,654		564	(564)		
Exchang translation realized on sale of foreign operation	-		-			(99,471)	(99,471)	· ·	(99,47	
Exchang translation realized on sale of Bank branches								I		
Non-controlling interest acquired in HABIB during the period	-		-							
Total transaction with equity holders	-		1,506,419	(414,090)	(2,474,621)	(5,942,058)		(564)	(7,324,9	
Balance as at 31/12/2019 (Closing Balance)	14,668,525		33,463,859	21,345,233	114,550,097	36,326,802	220,354,516	4,396,996	224,751,5	

INCOME OTATEMENT			diloci (Modified)		
FOR THE YEAR ENDED 31 DECEMBER 2019	LKF	1	PK	R	
In Rupees Thousand	31/12/2019	31/12/2018	31/12/2019	31/12/2018	
Interest income	704,963	467,517	258,113,896	165,286,803	
Interest expenses	141,488	168,227	156,790,596	83,610,999	
Net interest income	563,474	299,289	101,323,300	81,675,804	
Fee and commission income	1,211	2,940	20,447,851	18,058,336	
Fee and commission expense		-			
Net fee and commission income	1,211	2,940	20,447,851	18,058,336	
Net gain/ (Loss) from trading		-	(2,657,256)	1,029,880	
Net fair value gain/ (Loss) from financial instruments			-		
Net gain/(loss) on derecognition of financial assets		-			
Other Operating Income (net)	18,510	(39,086)	6,370,984	807,267	
Total operating income	18,510	(39,086)	3,713,728	1,837,147	
Impairment for loans and other losses	35,045	73,491	3,314,081	5,008,578	
Net operating income	548,151	189,652	122,170,798	96,562,709	
Personnel expenses	228,650	227,559	29,757,054	25,288,033	
Depreciation and amortisation	43,512	38,930	7,775,603	2,921,058	
Other expenses	113,655	113,985	55,757,219	46,768,789	
Operating profit/(loss) before value added tax (VAT)	162,333	(190,823)	28,880,922	21,584,829	
Value added tax (VAT) on financial services	52,177	8,641			
Nation Building tax (NBT) on financial services	6,291	1,348	-		
Profit/(loss) before tax	103,865	(200,813)	28,880,922	21,584,829	
Tax expenses	72,903	(49,013)	13,381,127	9,143,886	
Profit/(loss) for the period	30,962	(151,800)	15,499,795	12,440,943	
Profit attributable to:					
Owners of the parent	30,962	(151,800)	15,332,792	12,055,571	
Non-controlling interests			167,003	385,372	
Earnings per share on profit			,,,,,,		
Basic earnings per ordinary share			10.45	8.22	
Diluted earnings per ordinary share		-	10.45	8.22	
STATEMENT OF COMPREHENS	IVE INCOME FOR THE YEA	R ENDED 31 DECEM	BER 2019		
		AUDITED)	GROUP (A	AUDITED)	
		LKR		(R	

BANK (AUDITED) GROUP (AUDITED)

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019						
	BANK (A Li			AUDITED) Kr		
In Rupees Thousand	12/31/2019	31/12/2018	31/12/2019	31/12/2018		
Profit/(loss) for the period Other Comprehensive income, net of tax	30,962	(151,800)	15,499,795	12,440,943		
Changes in revaluation surpuls Actuarial gains and losses on defined benefit plans Gains and losses (arising from translating the financial statements of foreign operation)	7,496	(7,170)	90,861 6,429,768	(157,066) 10,927,231		
Excahnge differences & realization of on translation of foreign currency capital & reserve Realisation of exchange equalisation of capital Income tax on Other comprehensive Income	(23,463) (182,485) (8,787)	465,685 (727,835) (15,730)	·			
Share of surplus on revaluation of investments/operating fixed assets of associates Gain/ (Loss) on revaluation of Assets Deficit on revaluation of fixed assets	23,886	(13,730)	(334,894) 11,232,278 (93,593)	163,896 (7,175,753) 140,421		
Other comprehensive income for the period, net of taxes	(183,353)	(285,050)	17,324,420	3,898,729		
Total comprehensive income for the period	(152,391)	(436,850)	32,824,215	16,339,672		
Attributable to: Owners of the parent Non-Controlling interests	(152,391)	(436,850) -	32,437,135 387,080	15,814,544 525,128		

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2019	Bank (A	Audited)	Group (Audited)		
Item	2019 LKR			2018 PKR	
Cash Flow from Operating Activities Profit before tax (Gain)/Loss on disposal of Property, plant & equipment Share of profit of associates & joint venture Depreciation & Amortisation Provision for gratuity Impairment charge for Loans & advances (Increase)/Decrease in Interest Receivable Increase)/(Decrease) in interest payable Increase)/(Decrease) in interest payable Increase)/(Decrease) in accrued expenses Impairment charge for Unfunded facilities and Investments Gratuity payments made Other non cash items Dividend income Exchange loss on sub-ordinated loan/goodwill-net Reversal against dimunution in the value of investments Gain on sale of non banking asset Exchange gain realised on closure of overseas branch- net of tax Workers Welfare Fund	103,865 (23) 43,512 9,191 41,370 (81,204) 1,138 (4,895) (6,325) (9,029) (3,604) (2,139)	(200,813) (2,344) 38,930 7,878 67,055 36,775 (16,455) 13,439 6,436 (10,377) (1,802)	28,880,922 (104,762) (3,483,593) 5,832,803 3,376,099 594,072 5,383,979 (586,353) (327,684) 83,591 (162,045) (99,471) 573,492	21,584,829 (55,195) (2,722,983) 3,549,808 1,961,357 3,599,570 (985,867) (343,173) (10,789)	
Operating Profit before changes in Operating Assets & Liabilities (Increase)/Decrease in Operating Assets and Liabilities (Increase)/Decrease in Operating Assets (Increase)/Decrease in Operating Liabilities Net Cash from Operating Activities before Income Tax	91,857 (1,101,376) 435,186 (666,190)	(61,277) 228,579 (375,814) (147,235)	39,961,050 (388,987,363) 140,997,672 (247,989,691)	23,679,120 (190,906,872) 319,075,254 128,168,382	
Income Tax (Paid) / Refunds Net Cash from Operating Activities	(574,333)	(208,512)	2,767,314 (205,261,327)	(22,215,778) 129,631,724	
Cash Flow from Investing Activities Dividends Received Purchase of Property & Equipment Proceeds form Sale of Property Plant & Equipment Net cash flows from purchase of financial investments Net cash flows on business combination Effect of translation of net investment in foreign branches, subsidiaries & associates Net Cash from Investing Activities	2,139 (9,586) 142 (7,305)	1,802 (1,183) 3,000 - - - 3,818	590,796 (7,452,347) 2,006,836 290,902,096 6,260,907 292,308,288	1,021,434 (12,265,289) 81,042 (88,610,750) 10,740,626 (89,032,937)	
Cash Flow from Financing Activities Acquisition of additional interest in a subsidiary from a minority shareholder Excahnge adjustment on translation of non-controlling interest in subsidiarry Issuancel (Repayment) of surbordinated loan Payemnt of Lease Liability against right of use Dividend paid	(17,556)		168,861 12,370,000 (5,264,295) (7,581,966) (307,400)	186,605 (4,000) (5,525,981) (5,343,376)	
Cash outflow for settlement payment to New York State Department of Financial Services Net Increase/(Decrease) in Cash and Cash Equivalents Exchange difference in respect of cash & cash equivalent Cash and Cash Equivalents at Beginning of the year Cash and Cash Equivalents at end of the period	(599,193) (23,463) 2,294,261 1,671,605	(204,894) 465,685 2,033,470 2,294,261	86,739,561 12,745,914 309,356,796 408,842,27 1	35,255,411 23,101,051 263,746,248 322,102,710	

			А	DDITIC	NAL DISCLOSURE
Analysis of Loan & a				ts,	ANALYSIS (
contingencie		(Audited)	_	(Audited)	MEASURE
	(L	KR)	(1	PKR)	
In Rupees Thousand Product-wise gross loans & advances	12/31/2019	12/31/2018	12/31/2019	12/31/2018	a. Bank - 201
By Product- Domestic Currency					In Rupees Thousand
Overdraft Term loans	879,331 1,107,749	541,720 1,561,171	226,743,675 464,578,118	432,357,825	ASSETS
Lease rentals receivable Credit cards			20,651,901 9,764,783		Cash and cash equivalents Balances with central banks
Staff Loan Other Loan	63,481 313,595	51,209 413,850	14,626,184 247,917,367		Placement with banks Loans and Advances
Sub total	2,364,155	2,567,950	984,282,028		Debt Instruments
By Product- Foreign Currency					Equity Instruments Total financial assets
Overdraft Term loans	67,267 716,076	92,502 1.042,120	69,238,852 155,690,000		
Bills of exchange Other Loans		26,695	14,582,958 19,529,114		In Rupees Thousand
Sub total	783,343	1,161,317	259,040,924	216,862,257	LIABILITIES Due to banks
Total Product - wise commitments & contingencies	3,147,498	3,729,267	1,243,322,952	1,152,433,815	Due to other customers
By product - Domestic Currency					Other borrowings Total financial liabilities
Guarantees Bonds	34,138.19 29,985	50,035	73,947,620	71,787,577	Total Illianotal Habilities
Undrawn Credit Lines Acceptances	560,432	497,470	3,422,252	2,137,726	b. Bank - 201
Letter of Credit	-	-	17,232,721 126,430,809		In Rupees Thousand
Forwards exchange contracts and derivatives Commitments for acquisition of fixed and intangible assets			1,402,144	1,284,120	ASSETS
Other contingent liabilities Sub total	624,556	547,505	23,144,924 245,580,470	25,932,565 160,458,930	Cash and cash equivalents
By product - Foreign Currency					Balances with central banks Placement with banks
Guarantees	309,806	389,747	78,961,210	87,910,419	Loans and Advances
Bonds Undrawn Credit Lines	73,660		3,675,810	2,163,123	Debt Instruments Equity Instruments
Acceptances Letter of Credit			94,790,629	93.807.039	Total financial assets
Forwards exchange contracts and derivatives	333,841	:	602,385,546		In Rupees Thousand
Opearating lease Commitments for acquisition of fixed and intangible assets			22,280	18,419	LIABILITIES
Other contingent liabilities Sub total	717,307	389,747	382,857 780,218,332		Due to banks
Total	1,341,863	937,252	1,025,798,802	743,053,349	Due to other customers Other borrowings
Stage-wise impairment on Loans & Advances, commitments & Contingencies					Total financial liabilities
Gross loans and advances, commitments and contingencies					0 004
Less : Accumulated impairment under stage 1 Accumulated impairment under stage 2	8,242 49,154	1,146 60.003			c. Group -201
Accumulated impairment under stage 3	204,355	165,992	·		In Rupees Thousand
Collective Impairment Individual Impairment			72,634,967 3,730,991	66,417,176 3,088,343	ASSETS
Total Impairment provision	261,751	227,142	76,365,958	69,505,519	Cash and cash equivalents Balances with central banks
Under Stage 1 Opening Balance	1.146				Placement with banks Loans and Advances
Charge/ (write back) to income statement	7,166	(2,494)			Debt Instruments
Write-off during the year Other movements	(70)	3,640			Equity Instruments Total financial assets
Closing Balance	8,242	1,146			
Under Stage 2	60,003	17,316	3,528,347	3,088,343	In Rupees Thousand
Opening Balance Charge/ (write back) to income statement	(10,848)	6,146	108,046	22,457	LIABILITIES Due to banks
Write-off during the year Other movements		36,541	94,598	417,547	Due to other customers
Closing Balance	49,154	60,003	3,730,991	3,528,347	Other borrowings Total financial liabilities
Under Stage 3	165,992	105 510	68 466 540	66 417 170	
Opening Balance Charge/ (write back) to income statement	38,727	105,516 69,838	68,465,249 3,268,053	66,417,176 1,938,900	d. Group -201
Write-off during the year Other movements	(2,837) 2,472	(10,909) 1,547	(2,206,578) 3,108,243	(4,750,271) 4,859,444	In Rupees Thousand
Closing Balance as at Total Impairment	204,355 261,751	165,992 227,141	72,634,967 76,365,958		ASSETS
Total impairment	201,701	227,	10,000,000	7 1/000/000	Cash and cash equivalents
Analysis	of Dep	osit			Balances with central banks Placement with banks
		(Audited)		(Audited)	Loans and Advances
In Rupees Thousand		KR) 12/31/2018	12/31/2019	PKR) 12/31/2018	Debt Instruments Equity Instruments
By product- Domestic Currency					Total financial assets
	465,858	233,375 331,250			In Rupees Thousand
Demand deposits (Current accounts)		331,200			LIABILITIES
Demand deposits (Current accounts) Savings deposits Fixed deposits	376,312 1,218,452	1,140,233			LINDILITIES
Demand deposits (Current accounts) Savings deposits	376,312 1,218,452 12,775 2,559	1,140,233 408 3,492		:	Due to banks
Demand deposits (Current accounts) Savings deposits Fixed deposits Call Deposits Margin Balances Sub total	376,312 1,218,452 12,775	1,140,233 408		1,781,265,495	
Demand deposits (Current accounts) Savings deposits Fixed deposits Call Deposits Margin Balances Sub total By product- Foreign Currency Demand deposits (Current accounts)	376,312 1,218,452 12,775 2,559 2,075,955 58,941	1,140,233 408 3,492 1,708,758 58,156	2,046,528,776 152,265,119	141,134,537	Due to banks Due to other customers
Demand deposits (Current accounts) Savings deposits Fixed deposits Call Deposits Margin Balances Sub total By product- Foreign Currency Demand deposits (Current accounts) Savings deposits Fixed deposits	376,312 1,218,452 12,775 2,559 2,075,955	1,140,233 408 3,492 1,708,758	2,046,528,776 152,265,119 92,999,092	141,134,537 94,776,404	Due to banks Due to other customers Other borrowings
Demand deposits (Current accounts) Savings deposits Fixed deposits Call Deposits Margin Balances Sub total By product- Foreign Currency Demand deposits (Current accounts) Savings deposits Fixed deposits Call Deposits Margin Balances	376,312 1,218,452 12,775 2,559 2,075,955 58,941 341,911 60,407	1,140,233 408 3,492 1,708,758 58,156 320,260 52,811	2,046,528,776 152,265,119 92,999,092 145,804,182	141,134,537 94,776,404 120,116,629	Due to banks Due to other customers Other borrowings Total financial liabilities AC - Financial Assets/ liabilities FVPL - Financial Assets/ liabilities
Demand deposits (Current accounts) Savings deposits Fixed deposits Call Deposits Margin Balances Sub total By product- Foreign Currency Demand deposits (Current accounts) Savings deposits Fixed deposits Call Deposits Call Deposits	376,312 1,218,452 12,775 2,559 2,075,955 58,941 341,911	1,140,233 408 3,492 1,708,758 58,156 320,260 52,811 431,227	2,046,528,776 152,265,119 92,999,092 145,804,182	141,134,537 94,776,404 120,116,629	Due to banks Due to other customers Other borrowings Total financial liabilities AC - Financial Assets/ liabilities n

MICHOUNCINICINI DADIO AD AT DI.12.2019						
a. Bank - 2019						
In Rupees Thousand	AC	FVPL	FVOCI	Total		
ASSETS Cash and cash equivalents Balances with central banks Placement with banks Loans and Advances Debt Instruments Equity Instruments Total financial assets	1,594,367 77,238 1,001,397 2,892,644 2,704,808	5,545	217,867 217,867	1,594,367 77,238 1,001,397 2,892,644 2,704,808 217,867 8,488,321		
In Rupees Thousand	AC	FVPL	FVOCI	Total		
LIABILITIES Due to banks Due to other customers Other borrowings Total financial liabilities	50,653 2,537,214 - 2,587,867			50,653 2,537,214 - 2,587,867		
. D		_				
b. Bank - 2018						
In Rupees Thousand	AC	FVPL	FVOCI	Total		
ASSETS Cash and cash equivalents Balances with central banks Placement with banks Loans and Advances Debt Instruments Equity Instruments Total financial assets	2,223,464 70,797 1,126,898 3,515,348 1,047,577		- - - - - 580	2,223,464 70,797 1,126,898 3,515,348 1,047,577 580 7,984,664		
In Rupees Thousand	AC	FVPL	FVOCI	Total		
LIABILITIES Due to banks Due to other customers Other borrowings Total financial liabilities	46,649 2,139,983 - 2,186,633			46,649 2,139,983 - 2,186,633		
c. Group -2019						
In Rupees Thousand	AC	FVPL	FVOCI	Total		
ASSETS Cash and cash equivalents Balances with central banks Placement with banks Loans and Advances Debt Instruments Equity Instruments Total financial assets	259,554,925 149,287,346 45,303,199 1,166,956,994 202,767,306	267,000,749 267,000,749	868,086,024 11,391,297 879,477,321	259,554,925 149,287,346 45,303,199 1,166,956,994 1,337,854,079 11,391,297 2,970,347,840		
In Rupees Thousand	AC	FVPL	FVOCI	Total		
LIABILITIES Due to banks Due to other customers Other borrowings Total financial liabilities	2,437,597,169 382,206,306 2,819,803,475			2,437,597,169 382,206,306 2,819,803,475		
d. Group -2018						
In Rupees Thousand	AC	FVPL	FVOCI	Total		
ASSETS Cash and cash equivalents Balances with central banks Placement with banks Loans and Advances Debt Instruments Equity Instruments Total financial assets	208,985,873 113,116,837 51,277,336 1,080,440,220 216,338,120 1,670,158,386	6,354,870 6,354,870	1,123,991,510 13,848,987 1,137,840,497			
In Rupees Thousand	AC	FVPL	FVOCI	Total		
LIABILITIES Due to banks Due to other customers Other borrowings Total financial liabilities	1,998,935,057 397,802,667 2,396,737,724			1,998,935,057 397,802,667 2,396,737,724		

AC - Financial Assets/ liabilities measured at amortised cost FVPL - Financial Assets/ liabilities measured at fair value through Profit or loss FVOCI - Financial Assets measured at fair value through other comprehensive income

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS AS AT 31.12.2019

SELECT	ED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)	AS AT 31 DEC	
Item		31/12/2019 (Audited)	31/12/2018 (Audited)
Common Equit Core Capital (T Total Capital E		5,877,926 5,743,875 5,824,998	5,659,082 5,578,402 5,641,496
Total Capital F	Tier 1 Capital (%) , (Minimum Requirement - 7%) Aatio (%) , (Minimum Requirement - 8.5%) atio (%) , (Minimum Requirement - 12.5%) o , (Minimum Requirement - 3%)	121.24% 121.24% 122.95% 66%	85.96% 85.96% 86.93% 58%
Domestic Bank Off-Shore Banl Statutory Liqui	uid Assets, Rs.'000 ing unit ing Unit - USD d Assets Ratio (%) , (Minimum Requirement - 20%)	4,920,295 674	2,350,490 1,381
Domestic Bank Off-Shore Bank Total Stock of Liquidity Cover		242% 32% 3,604,389	113% 1170% 2,309,997
Rupee (%) All Currency (%	• • • • • • • • • • • • • • • • • • • •	1640% 1509% 187%	4945% 3646% 150%
Gross Non - Pe	y (duality of Loan Politonio) forming Advances Ratio (%) (net of interest in suspense) ng Advances (%) (net of interest in suspense and provision)	7.45% 0.96%	23.68% 25.12%
Interest Margin	ts (before Tax) (%)	6.56% 1.89% 0.50%	3.59% -1.82% -1.91%

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka

(b) The information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited (c) Bank figures are reported in SLRs. while the Group figures are in Pak Rs. (US\$ 1 = Pak. Rs. 154.8476 as at 31 Dec 2019)

(d) Habib Bank Limited - Rating by VIS -2019 'AAA / A-1 + '(TripleA/A-One Plus) with a 'Stable' Outlook.

Waiid Ali Shab

11. The Chief Financial Officer and the Chief Executive Officer have duly endorsed the financial statements before the approval of the Board.

b) Board Compliance and Conduct Committee (BCNC) c) Board Development Finance Committee (BDFC)

Mr. Moez Ahamed Jamal, Member
 Ms. Sadia Khan, Member

Wajid Ali RGM Sri L 30 March	.anka / Maldives		Fathima Zahara Mohamed Head of Finance 30 March 2020	
	Statement of Co	mpliance-with Listed Compan	es (Code of Corporate Governance) Regulations	s, 2019
(Code of Corpo following man	orate Governance) Regulations, 2019 ("the Reg	complied with the requirements of the Listed Compania gulations") for the year ended December 31, 2019 in th hown in the following table: Number of Directors	s d) Board Human Resource & Remuneration Committee (BHR&RC) e	Mr. Agha Sher Shah, Chairman Mr. Sultan Ali Allana. Member Mr. Shaffiq Dharamshi, Member Ms. Sadia Khan, Member
	a. Male Director*	7		
	b. Female Director	1	e) Board IT Committee (BITC)	 Mr. Salim Raza, Chairman
* including the Presi includes Mr. Agha 2019 and after SBP		Salim Chinoy was co-opted by the Board on December 11, oard effective February 12, 2020. was co-opted by the Board in their meeting held on December 19 & 20, 20 effective January 16, 2020.	10	Mr. Agha Sher Shah, Member Mr. Muhammad Aurangzeb, Member
	sition of the Board of Directors is as follows:		f) Board Oversight Committee — International Governance (BOC-IG)	1. Mr. Sultan Ali Allana, Chairman 2. Dr. Najeeb Sarnie, Member 3. Mr. Muhammad Aurangzeb, Member
	Categories	Names of Directors		J. Wil. Wallanillau Aurangzeu, Weinbei
	Independent Directors	Mr Salim Raza Dr. Najeeb Samie Mr. Agha Sher Shah	g) Board Oversight Committee — New York (BOC-NY)	1. Mr. Shaffiq Dharamshi, Chairman 2. Dr. Najeeb Sarnie, Member
	Non-Executive Directors	Mr. Sultan Ali Allana Mr. Shaffiq Dharamshi Mr. Moez Ahamed Jamal Ms. Sadia Khan	h) Board Risk Management Committee (BRMC)	Mr. Salim Raza, Chairman Mr. Shaffiq Dharamshi, Member
	Executive Director	Mr Muhammad Aurangzeb		Mr. Muhammad Aurangzeb, Member
	December 4, 2019 and Mr Salim Chinoy has joined the Board as ar November 15, 2019 and Ms. Diane Moore has joined the Board as a		I) Board Remuneration Committee (BRC)	1. Mr. Salim Raza, Member 2. Dr. Najeeb Sarnie, Member
		s a Director of more than five (7) listed companies		*
		that appropriate steps have been taken to disseminate i rocedures.	Ms. Diane Morre has joined the Board we 1 January 16, 2020 and has been co-opted as a member Sadia Khani and in the Board IT Committee inplace of Mr. Agia Sher Shahi su 4 January 20, 2020 Br. Najaeb Samie has been co-opted by the Board as the Chairman Board Human Resource 6, Remu From January 20, 2020 """ Mr. Salim Chinoy has joined the Board we 1 February 12, 2020 and has been co-opted as a mem Board Compliance and Conduct Committee with effect from February 14, 2021	uneration Committee, (in place of Mr. Agha Sher Shah) with effect
The Board ha	as approved a Vision / Mission statement, overal is ensured that complete record of particulars of s maintained by the Company.	l corporate strategy and significant policies of the Bank the significant policies along with their date of approval	13. The Terms of Reference of the aforesaid committees have been forn committee for compliance.	
			14. The number of meetings of the committees held during the year wer	e as ner the following table:
All the powe shareholders	ers of the Board have been duly exercised and de is as empowered by the relevant provisions of the	cisions on relevant matters have been taken by Board / e Companies Act 2017 and the Regulations.	Name of Committee	Composition
7.71	CIL B I	Colo De La Linkinska de La Colo d	a) Board Audit Committee	8
/. I ne meeting	is of the Board were presided over by the Chairm director elected by the Board for this purpose. Ti	an of the Board and, in his absence one meeting was	b) Board Compliance and Conduct Committee	7
Companies A	ct 2017 and the Regulations with respect to fre	quency, recording and circulating minutes of meetings o	f c) Board Development Finance Committee	3
the Board.		. ,	d) Board Human Resource and Remuneration Committee	6
O The Deced of	f Di	d	e) Board IT Committee	4
o. The buard of with the SRI	i Directors nave a formal policy and transparent P BPRD Circular No. 3 dated August 17 - 2019 - C	procedures for remuneration of Directors in accordance companies Act, 2017 and the Regulations.	f) Board Oversight Committee — International Governance	3
			g) Board Oversight Committee — New York	4

d) Board Committee — International Governance
g) Board Oversight Committee — New York
h) Board Risk Management Committee
l) Board Remuneration Committee* A majority of the Directors have already attended SECP approved Directors' Training Programs in previous years and
are certified as Directors in accordance with the Regulations. *The Committee was formed in September 2019 and its Terms of Reference were approved by the Board in October 2019. No formal meeting was held in 2019.

16. The Statutory Auditors of the Bank have confirmed that they have been given a satisfactory rating under the quality control review program of the Institute of Chartered Accountants of Pakistan (ICAP) and are registered with the Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the Institute of Chartered Accountants of Pakistan and that they and the partners of the Itim involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the Chief executive officer, chief financial officer, head of internal audit. company secretary or director of the company. Composition
1. Dr. Najeeb Sarnie, Chairman
2. Mr. Moez Ahamed Jamal, Member
3. Ms. Sadia Khan, Member 17. The Statutory Auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Companies Act 2017, the regulations or any other regulatory requirement and the auditors have confirmed that they have observed ITAC guidelines in this regard.

18. We confirm that all requirements of regulations 3, 6, 7, 8, 27, 32, 33 and 36 of the Regulations have been complied Mr. Sultan Ali Allana. Member
 Mr. Muhammad Aurangzeb, Member Date: February 19, 2020