

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018	BANK (AUDITED)		GROUP (AUDITED)	
	LKR	PKR	LKR	PKR
In Rupees Thousand	31/12/2018	31/12/2017	31/12/2018	31/12/2017
Assets				
Cash and cash equivalents	2,223,464	674,754	165,119,955	130,203,020
Balances with central banks	70,787	2,009,105	156,982,755	156,644,279
Placements with banks	1,126,898	651,420	51,277,336	33,900,345
Financial assets recognized through profit or loss measured at fair value			6,354,870	68,670,659
Financial assets at amortised cost - Investments	1,047,577	885,798	216,338,120	279,177,826
Financial assets at amortised cost - Loans & Advances	3,515,348	3,878,365	1,080,440,220	851,502,420
Financial assets measured at fair value through other comprehensive income	580	580	1,137,840,497	999,610,139
Income Tax Receivable	80,794	65,204	-	-
Investments in associates and joint ventures	-	-	29,518,977	27,357,818
Property, plant and equipment	280,718	319,121	64,915,168	57,098,390
Investment Properties	-	-	-	-
Goodwill and intangible assets	-	-	7,033,470	5,694,453
Deferred tax assets	69,273	24,276	9,900,000	9,900,000
Other assets	53,530	56,880	109,461,065	86,358,064
Total assets	8,469,379	8,568,513	3,025,853,150	2,696,218,064
Liabilities				
Due to banks	46,649	63,545	-	-
Due to other customers	2,139,983	2,479,216	2,137,293,065	1,998,935,057
Borrowing	-	30,022	523,319,055	397,802,667
Current tax liabilities	-	-	3,963,884	1,758,747
Deferred tax liabilities	-	-	-	971,368
Other provision	-	-	6,016,581	5,706,547
Employee benefit liabilities	49,898	45,228	9,900,000	9,900,000
Subordinated loan	-	-	146,018,354	92,299,057
Other liabilities	63,653	44,057	92,299,057	92,299,057
Total liabilities	2,300,184	2,662,068	2,826,600,939	2,507,467,443
Equity				
Stated capital/Assigned capital	4,938,390	4,938,390	14,668,525	14,668,525
Statutory reserve fund	68,122	68,122	32,965,428	31,537,231
Retained earnings	652,570	109,931	101,606,320	96,909,270
Other reserves	510,113	790,002	46,001,458	42,149,641
Total shareholders' equity	6,169,195	5,906,445	195,241,731	185,264,867
Non Controlling Interest	-	-	4,010,480	3,485,954
Total equity	6,169,195	5,906,445	199,252,211	188,750,821
Total equity and liabilities	8,469,379	8,568,513	3,025,853,150	2,696,218,064
Contingent liabilities and commitments	837,251	1,915,092	715,787,631	500,986,894
Memorandum Information				
Number of Employees	60	69	20,093	18,129
Number of Branches	6	7	1,743	1,751

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018	BANK (AUDITED)		GROUP (AUDITED)	
	LKR	PKR	LKR	PKR
In Rupees Thousand	31/12/2018	31/12/2017	31/12/2018	31/12/2017
Interest income	467,517	659,917	165,282,752	148,010,269
Interest expenses	168,227	268,616	83,605,886	66,177,013
Net interest income	299,290	391,301	81,676,866	81,833,256
Fee and commission income	2,940	23,342	18,024,117	19,519,052
Net fee and commission income	2,940	23,342	18,024,117	19,519,052
Net gain/(Loss) from trading	-	-	1,029,880	7,764,681
Net fair value gain/(Loss) from financial instruments	-	-	-	-
Net gain/(Loss) on derecognition of financial assets	-	-	-	-
Other Operating Income (net)	(39,086)	56,574	840,048	6,831,915
Total operating income	(39,086)	56,574	1,869,928	14,596,598
Impairment for loans and other losses	73,491	72,148	5,009,578	373,557
Net operating income	189,852	189,852	189,852,333	115,675,347
Personnel expenses	229,852	237,663	29,238,784	29,109,331
Depreciation and amortisation	38,930	45,631	1,324,753	1,703,703
Other expenses	111,693	116,988	44,413,967	55,275,463
Operating profit/(loss) before value added tax (VAT)	(190,823)	58,786	21,584,829	29,486,850
Value added tax (VAT) on financial services	8,641	37,021	-	-
Nation Building tax (NBT) on financial services	1,348	5,289	-	-
Profit/(loss) before tax	(200,813)	16,477	21,584,829	29,486,850
Tax expense	(49,013)	11,241	9,143,886	20,638,576
Profit/(loss) for the period	(151,800)	5,236	12,440,943	8,848,274
Profit attributable to:				
Owners of the parent	(151,800)	5,236	12,055,571	8,495,211
Non-controlling interests	-	-	385,372	353,063
Earnings per share on profit				
Basic earnings per ordinary share	-	-	8.22	5.79
Diluted earnings per ordinary share	-	-	8.22	5.79

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2018	BANK (Audited)		GROUP (Audited)	
	LKR	PKR	LKR	PKR
In Rupees Thousand	12/31/2018	31/12/2017	12/31/2018	31/12/2017
Balance as at 01/01/2018 (Opening balance)	4,938,390	4,938,390	14,668,525	14,668,525
Impact of adoption of IFRS 09	-	-	(28,234)	(28,234)
Balance as at 01/01/2018	4,938,390	4,938,390	14,640,291	14,640,291
Total comprehensive income for the year	-	-	189,852	189,852
Profit/(loss) for the year	-	-	(151,800)	(151,800)
Other comprehensive income (net of tax)	-	-	37,052	37,052
Total comprehensive income for the year	-	-	37,052	37,052
Transaction with equity holders, recognised directly in equity	-	-	-	-
Share issue/increase of assigned capital	-	-	-	-
Share options exercised	-	-	-	-
Bonus issue	-	-	-	-
Right issue	-	-	-	-
Transfers to reserves during the period	-	-	-	-
Dividend to equity holders	-	-	-	-
Profit transferred to head office	-	-	-	-
Profit capitalisation during the year	-	-	-	-
Total transaction with equity holders	-	-	-	-
Balance as at 31/12/2018 (Closing Balance)	4,938,390	68,122	204,912	652,570

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018	BANK (AUDITED)		GROUP (AUDITED)	
	LKR	PKR	LKR	PKR
In Rupees Thousand	12/31/2018	31/12/2017	12/31/2018	31/12/2017
Profit/(loss) for the period	(151,800)	5,236	12,440,943	8,848,274
Other Comprehensive income, net of tax	-	-	-	-
Changes in revaluation surplus/Actuarial gains and losses on defined benefit plans	(7,170)	1,557	(157,066)	(1,017,131)
Gains and losses arising from translating the financial statements of foreign operation	-	-	10,927,231	3,925,685
Exchange differences & realization of foreign currency capital & reserve	(262,150)	51,347	-	-
Income tax on Other comprehensive income	(15,730)	(3,489)	-	-
Share of surplus on revaluation of investments/operating fixed assets of associates	-	-	163,896	(878,687)
Gain/(Loss) on revaluation of fixed assets	121,800	140,421	(17,175,753)	(11,843,280)
Deficit on revaluation of fixed assets	-	-	140,421	9,121,158
Other comprehensive income for the period, net of taxes	(285,050)	171,014	3,898,729	(492,245)
Total comprehensive income for the period	(436,850)	176,250	16,339,672	8,356,029
Attributable to:				
Owners of the parent	(436,850)	176,250	15,814,544	7,876,250
Non-controlling interests	-	-	525,128	479,779

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2018	BANK (Audited)		GROUP (Audited)	
	LKR	PKR	LKR	PKR
In Rupees Thousand	12/31/2018	31/12/2017	12/31/2018	31/12/2017
Balance as at 31/12/2017 (Opening balance) - Restated	14,668,525	21,420,450	96,974,143	20,728,181
Impact of adoption of IFRS 09 - net of tax	-	-	(64,873)	(64,873)
Balance as at 31/12/2017 (Opening balance)	14,668,525	21,420,450	96,909,270	20,728,181
Total comprehensive income for the year	-	-	189,852	189,852
Profit/(loss) for the year	-	-	(151,800)	(151,800)
Other comprehensive income (net of tax)	-	-	37,052	37,052
Total comprehensive income for the year	-	-	37,052	37,052
Transaction with equity holders, recognised directly in equity	-	-	-	-
Share issue/increase of assigned capital	-	-	-	-
Share options exercised	-	-	-	-
Bonus issue	-	-	-	-
Right issue	-	-	-	-
Transfers to reserves during the period	-	-	-	-
Dividend to equity holders	-	-	-	-
Profit transferred to head office	-	-	-	-
Profit capitalisation during the year	-	-	-	-
Total transaction with equity holders	-	-	-	-
Balance as at 31/12/2018 (Closing Balance)	14,668,525	14,595,070	108,808,568	201,078,211

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2018	Bank (Audited)		Group (Audited)	
	2018 LKR	2017 LKR	2018 PKR	2017 PKR
Cash Flow from Operating Activities	(200,813)	16,477	21,584,829	53,203,965
Profit before tax	(200,813)	16,477	21,584,829	53,203,965
(Gain)/Loss on disposal of Property, plant & equipment	(2,344)	(5)	(55,195)	(33,107)
(Gain)/Loss on sale of securities	-	-	-	-
Share of profit of associates & joint venture	-	-	(2,722,983)	(2,051,887)
Depreciation & Amortisation	38,930	45,631	3,548,808	4,006,753
Provision for gratuity	7,878	8,436	-	-
Impairment charge for Loans & advances	67,055	72,148	1,961,357	463,899
(Increase)/Decrease in Interest Receivable	36,175	60,460	-	-
(Increase)/Decrease in interest payable	(16,455)	(17,933)	-	-
Increase/(Decrease) in accrued expenses	13,439	(5,212)	-	-
Impairment charge for Unfunded facilities and Investments	6,428	-	3,599,570	601,846
Gratuity payments made	(10,377)	(8,590)	-	-
Other non cash items	-	-	-	(659,573)
Dividend income	(1,802)	(1,564)	(985,867)	(1,219,810)
Exchange loss on subordinated loan/ goodwill net	-	-	(343,123)	(253,239)
Reversal against diminution in the value of investments	-	-	(10,789)	73,353
Workers Welfare Fund	-	-	(2,896,437)	1,039,582
Operating Profit before changes in Operating Assets & Liabilities	(61,277)	169,858	23,978,120	55,173,984
(Increase)/Decrease in Operating Assets and Liabilities	-	-	-	-
(Increase)/Decrease in Operating Assets	228,578	2,165,073	(190,906,872)	(138,862,550)
(Increase)/Decrease in Operating Liabilities	(375,314)	(2,177,422)	319,155,254	187,365,091
Net Cash from Operating Activities before Income Tax	(146,736)	(502,349)	128,168,382	48,504,541
Income Tax (Paid) / Refunded	-	-	(22,815,778)	(27,250,907)
Net Cash from Operating Activities	(208,512)	117,509	128,931,724	76,427,618
Cash Flow from Investing Activities	1,802	1,564	1,021,434	1,259,924
Dividends Received	-	-	-	-
Purchase of Property & Equipment	(1,183)	(7,460)	(12,265,289)	(19,727,107)
Proceeds from Sale of Property Plant & Equipment	3,000	5	81,042	83,110
Net cash flows from purchase of financial investments	-	-	(88,810,750)	(20,200,958)
Net cash flows on business combination	-	-	-	-
Effect of translation of net investment in foreign branches, subsidiaries & associates	-	-	10,740,626	3,781,696
Net Cash from Investing Activities	3,618	(5,891)	(89,032,937)	(34,798,335)
Cash Flow from Financing Activities	-	-	-	-
Acquisition of additional interest in a subsidiary from a minority shareholder	-	-	-	(441,933)
Exchange adjustment on translation of non-controlling interest in subsidiary	-	-	186,605	143,989
Issuance/ (Repayment) of subordinated loan	-	-	(4,000)	(4,000)
Dividend paid	-	-	(5,525,981)	(15,160,303)
Cash outflow for settlement payment to New York State Department of Financial Services	-	-	(5,343,378)	(15,467,247)
Net Increase/(Decrease) in Cash and Cash Equivalents	(204,894)	111,818	35,255,411	2,449,921
Exchange difference in respect of cash & cash equivalent	465,805	51,347	23,101,051	11,341,165
Cash and Cash Equivalents at Beginning of the year	2,033,470	1,870,506	263,746,248	273,055,213
Cash and Cash Equivalents at end of the period	2,294,261	2,033,470	322,102,710	286,847,299

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS AS AT 31.12.2018	BANK (Audited)		GROUP (Audited)	
	LKR	PKR	LKR	PKR
In Rupees Thousand	12/31/2018	12/31/2017	12/31/2018	12/31/2017
Product wise gross loans & advances				
By Product - Domestic Currency				
Overdraft	541,720	1,196,261	255,087,589	178