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# Directors' Report - Unconsolidated

On behalf of the Directors, I am pleased to submit the 66th Annual Report along with the audited financial statements and auditors report for the year ended December 31, 2007.

## Corporate Reporting Framework

The Board is committed to ensure that requirements of the Code of Corporate Governance set by the Securities and Exchange Commission of Pakistan and Listing Regulations are fully met. The Bank has adopted corporate governance practices and the Directors are pleased to inform the Members that:

- The financial statements prepared by the management of the Bank present a true and fair view of the state of its affairs, operational results, cash flows and changes in equity.
- Proper books of accounts of the Company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of financial statements, except for those reported in note 4.1 to the annexed accounts.
- The Company has followed international accounting standards (as applicable to Banks in Pakistan) in the preparation of accounts and there is no departure from the said standards.
- As a continuous process, efforts have been made to effectively implement the internal control system. Issues identified during the review process are rectified through appropriate corrective actions and by further strengthening the internal control procedures.
- There are no doubts about the Banks' ability to continue as a going concern.
- There has been no material departure from the best practices of corporate governance as detailed in the regulations.
- Risk Management, Human Resource and Audit Committees constituted by the Board are functioning efficiently in accordance with their Terms of Reference. The Board has met regularly and held five meetings in the year.

The Statement of Internal Control, Statement of Compliance, Review Report to the Members on Statement of Compliance and the Auditors' reports are attached to the Financial Statements.

## Initial Public Offer

During the year, the Government of Pakistan issued an Initial Public Offer (IPO) of 5% ordinary shares with a green shoe option of 2.5% in case of over subscription. The amount as on offer was Rs. 8.1 billion, the largest IPO in Pakistan's history. The IPO was oversubscribed by 2.33 times, confirming the confidence; investors and general public have in Habib Bank Limited. Subsequent to the issue, share holders increased from 6 to over 175,000.

## Subordinated loan from International Finance Corporation (IFC)

IFC disbursed Tier 2 qualifying, 8 year subordinated loan of US \$ 50 million. The IFC loan will support and strengthen HBL's capital adequacy, diversify funding sources and support operational expansion and diversification of HBL's lending activities.

## Market and Competition Review

GDP growth rate of 7% was achieved over the fiscal year 2006-2007, which was 0.4% higher than the previous year; the manufacturing and services sector were the main contributors. Foreign Direct Investment (FDI) reached \$5 billion in FY 07 and it is encouraging to note that almost all of this FDI is non privatisation related. Inward remittances over the year were at a record high of \$5.5 billion. However, high dependence on imports combined with an increase in global oil prices have caused the trade deficit to widen; the current account deficit increased significantly. Liquidity in the market has fuelled inflation. In order to contain this phenomenon, the SBP has embarked upon a tight monetary policy, causing interest rates to increase and as a consequence we are seeing a reduction in credit demand; Gross Loan to Deposit Ratio has declined from over 75% in 06 to below 66% in 07 in the sector. While the banks have had to increase interest rates in line with the monetary policy, they have not been able to pass on the corresponding cost due to the inelastic demand for corporate and consumer credit; spreads for the entire

industry have reduced as a consequence. Going forward, we believe that the SBP will maintain a tight grip on the money supply side and thus margins could shrink further; based on the current scenario, we believe that the growth next year may reduce from the projected 7% to 6% or so. This may have a corresponding impact on the credit growth and thus bank margins are likely to remain under pressure. With the recent mergers of banks in Pakistan and the expected entry of renowned Islamic and international banks eyeing the Pakistan financial market, we believe that the competition for business will increase. Although large banks, such as HBL will be able to compete aggressively on the back of a country wide branch network, profitability and bottom line will remain sensitive to any margin compression.

### Bank's Performance Review

Over 2007 the balance sheet size increased by 16.3% (2006: 11.23%). The Bank's deposit base has also increased by 15.75% (2006: 5.55%). This is in line with your Bank's efforts for generating funds from the retail bank and investing these in profitable ventures. The State Bank of Pakistan (SBP) now requires provision to be made on the full value without reduction of any forced sale value of collaterals held. Further, SBP has also changed the basis of accounting for associates from mark-to-market to, cost. Due to these, the Bank's profit has decreased by Rs. 13.2 billion (27.18%) to Rs. 13.127 billion (2006: 18.027 billion). The details have been mentioned in notes 4.1 and 9.5 of the Financial Statements.

### Credit Rating

You would be pleased to note that JCR-VIS Credit Rating Company Limited has assigned a long term rating of "AA+" (Double A Plus) and a short-term rating of "A1+" (A One Plus) to the Bank. The ratings derive significant strength from HBL's strong franchise value and its systematic importance to the local economy as the largest private sector Bank, both in terms of deposits held by the Bank and the size of its Branch network.

### Future Outlook

An aggressive growth strategy is in place with the Retail Bank being the generator of stable low cost deposits. Recent developments include branch refurbishments, upgrade in technology, launching of new and re-branded deposit products and intense marketing have all had a positive effect on the deposit growth. In the event that the cost of deposits increase due to rising interest rates, SBP's tight monetary policy and intense market competition stemming from industry consolidation we could see some compressions in spreads.

While the demand for private sector credit has been relatively flat, we expect it to improve later in the year as several large infrastructure investment projects are expected to come on stream. There will be a focus on developing the synergy between the Corporate and Investment Bank and a focus on developing the SME segment with its higher margins.

Revenues from bancassurance and other services are likely to increase as the year progresses. Global Treasury has been reorganized and repositioned; this will augment earnings and enable the Bank to enhance its share in the trade finance area.

On November 24th 2007, the Bank launched its credit card.

While there is tough competition in the credit card market, we believe that we will be able to position the Bank to take on a lead role in the next five years; the credit card business will take 2-3 years to achieve profitability but has the potential to become a significant contributor to earnings in the medium term. The Consumer Bank is expected to become a major revenue generator in the years ahead.

HBL has successfully implemented anti-money laundering software and KYC procedures throughout its network; we will continue to deploy considerable financial resources towards meeting regulatory and compliance guidelines. Implementation of Basel II procedures will continue in 2008 and will further strengthen risk management

## Directors' Report

capabilities across the Bank. Significant technology upgrade has enabled that all 1400 plus branches are online and able to service customers from any branch. The first phase of the branch refurbishment will see 170 branches (urban and rural) renovated throughout Pakistan over 2008. Over the next five years, new building projects will be undertaken in major cities to house centralised processing centers and call centers (\$ 23 million of capital expenditure relating to this has been included in the budget for 2008).

Human Resource challenges persist and the Bank continues to invest in recruiting, retaining and training high achievers and experienced professionals. The Bank is in the process of developing and implementing strategies for training staff at different levels within the Bank: IFC is assisting the Bank in developing a training strategy and training programs.

### Dividend

The Directors approved payment of Cash Dividend of 20 per cent (Rs. 2 per share) for payment to the shareholders entitled at close of business on March 10, 2007.

The directors proposed a cash dividend of 40% per cent (Rs. 4 per share) and 10% bonus shares (1 share for every 10 shares held) to Shareholders entitled at close of business on March 14, 2008 subject to approval of the Shareholders at the Annual General Meeting. As per current IAS, this will be accounted for as of the date of payment.

### Value of Investments in Employee Retirement Benefits Fund

The following is the value of investments of provident, gratuity, pension and benevolent funds maintained by the Bank, based on latest audited financial statements as at December 31, 2005.

Amount in Rs '000'

Employees' Provident Fund	6,635,911
Employees' Pension Fund	8,998,939
Employees' Gratuity Fund	600,755
Employees' Benevolent Fund	
– Executive and Officers	861,480
Employees' Benevolent Fund	
– Clerical and Non- Clerical	383,115

### Earning per Share

Basic and Diluted earning per share have been disclosed in note no. 28.

### Pattern of Shareholding

The pattern of shareholding and categories of Shareholders are attached to the Financial Statements.

### Meetings of the Board

Five Board meetings were held during 2007 and were attended by the Directors as follows:

Name	Meetings during tenure	Attendance
Mr. Sultan Ali Allana	5	5
Mr. R. Zakir Mahmood	5	5
Mr. Iain Donald Cheyne	5	5
Mr. Sajid Zahid	5	5
Mr. Ahmad Waqar	1	-
Mr. Muhammad Ismail Qureshi		
Resigned w.e.f. December 18, 2007	4	4
Mr. Arif Mansur		
Passed away on August 09, 2007	3	2
Mr. Shaukat Hayat Durrani		
Resigned w.e.f. December 18, 2007	4	4
Mr. Ahmed Jawad		
Appointed on October 17, 2007	2	1
Mr. Mushtaq Malik		
Appointed on December 18, 2007	1	1



## Directors' Report

The seventh director has been nominated and will be appointed following approval from SBP.

### Auditors

The present auditors M/s KPMG Taseer Hadi and Co. Chartered Accountants retire and, being eligible, offer themselves for re-appointment in the forthcoming Annual General Meeting. The Board of Directors on the suggestion of the Audit Committee recommends M/s KPMG Taseer Hadi and Co., Chartered Accountants for the appointment of next term.

### Appreciation and Acknowledgement

In conclusion, I extend my thanks and appreciation to HBL Share Holders, customers and employees for their persistent support and trust and we hope to continue delivering exceptional results in the future. We also express our earnest appreciation to the Government of Pakistan, State Bank of Pakistan and Ministry of Finance for their unfaltering support.

On behalf of the Board

R. Zakir Mahmood  
President and Chief Executive Officer  
Karachi: February 14, 2008

# Auditors' Report to the Members

We have audited the annexed unconsolidated balance sheet of Habib Bank Limited as at December 31, 2007 and the related unconsolidated profit and loss account, unconsolidated cash flow statement and unconsolidated statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the 'financial statements') for the year then ended, in which are incorporated the unaudited certified returns from the branches except for 82 branches which have been audited by us and 35 branches audited by auditors abroad and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the Bank's Board of Directors to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with approved accounting standards and the requirements of the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984). Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the International Standards on Auditing as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and after due verification, which in the case of loans and advances covered more than 60% of the total loans and advances of the bank, we report that:

(a) in our opinion, proper books of accounts have been kept by the Bank as required by the Companies Ordinance, 1984 (XLVII of 1984), and the returns referred to above received from the branches have been found adequate for the purposes of our audit;

(b) in our opinion:

(i) the balance sheet and profit and loss account together with the notes thereon have been drawn up in conformity with the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984), and are in agreement with the books of account and are further in accordance with accounting policies consistently applied, except for the change as specified in note 4.1 with which we concur;

(ii) the expenditure incurred during the year was for the purpose of the Bank's business; and

(iii) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the Bank and the transactions of the Bank which have come to our notice have been within the powers of the Bank;

(c) in our opinion and to the best of our information and according to the explanations given to us, the unconsolidated balance sheet, unconsolidated profit and loss account, unconsolidated cash flow statement and unconsolidated statement of changes in equity together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and give the information required by the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984), in the manner so required and give a true and fair view of the state of the Bank's affairs as at December 31, 2007 and its true balance of the profit, its cash flows and changes in equity for the year then ended; and

## Auditors' Report

(d) in our opinion Zakat deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980), was deducted by the Bank and deposited in the Central Zakat Fund established under section 7 of that Ordinance.

Date: February 14, 2008  
Karachi

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KPMG Taseer Hadi & Co.  
Chartered Accountants

# Unconsolidated Balance Sheet

As at December 31, 2007

2007 (US \$ in '000) (Restated)	2006 (Restated)		Note	2007 (Rupees in '000) (Restated)	2006 (Restated)
<b>ASSETS</b>					
892,932	745,884	Cash and balances with treasury banks	5	55,361,813	46,244,803
315,452	379,551	Balances with other banks	6	19,558,051	23,532,165
26,260	105,647	Lendings to financial institutions	7	1,628,130	6,550,128
2,773,101	1,868,105	Investments	8	171,932,281	115,822,511
5,842,912	5,419,120	Advances	9	362,260,528	335,985,458
409,626	342,226	Other assets	10	25,396,781	21,217,988
219,068	190,369	Operating fixed assets	11	13,582,240	11,802,870
98,694	44,585	Deferred tax asset	12	6,119,032	2,764,261
10,578,045	9,095,487			655,838,856	563,920,184
<b>LIABILITIES</b>					
248,055	150,768	Bills payable	13	15,379,440	9,347,609
842,229	806,142	Borrowings from financial institutions	14	52,218,228	49,980,794
8,209,460	7,092,328	Deposits and other accounts	15	508,986,541	439,724,335
50,000	-	Sub-ordinated loans	16	3,100,000	-
-	-	Liabilities against assets subject to finance lease		-	-
293,721	234,220	Other liabilities	17	18,210,692	14,521,645
-	-	Deferred tax liability		-	-
9,643,465	8,283,458			597,894,901	513,574,383
934,580	812,029			57,943,955	50,345,801
<b>NET ASSETS REPRESENTED BY:</b>					
<b>Shareholders' equity</b>					
111,290	111,290	Share capital	18	6,900,000	6,900,000
300,461	271,250	Reserves		18,628,584	16,817,472
406,661	310,999	Unappropriated profit		25,212,980	19,281,940
818,412	693,539			50,741,564	42,999,412
116,168	118,490	Surplus on revaluation of assets - net of tax	19	7,202,391	7,346,389
934,580	812,029			57,943,955	50,345,801
<b>CONTINGENCIES AND COMMITMENTS</b>					
			20		

The annexed notes 1 to 47 and annexures I to III form an integral part of these Unconsolidated Financial Statements.

R. Zakir Mahmood  
President and Chief Executive Officer

Iain Donald Cheyne  
Director

Sajid Zahid  
Director

Ahmed Jawad  
Director

# Unconsolidated Profit and Loss Account

For the Year Ended December 31, 2007

2007 (US \$ in '000) (Restated)	2006 (US \$ in '000) (Restated)		Note	2007 (Rupees in '000) (Restated)	2006 (Rupees in '000) (Restated)
779,710	679,879	Mark-up / return / interest earned	21	48,342,047	42,152,520
290,347	201,681	Mark-up / return / interest expensed	22	18,001,496	12,504,236
489,363	478,198	Net mark-up / interest income		30,340,551	29,648,284
131,608	46,147	Provision against Non-Performing loans and advances-net	9.6/9.6.1	8,159,702	2,861,093
(881)	(733)	(Reversal) / provision against off-balance sheet obligations	17.1	(54,626)	(45,438)
(1,360)	(221)	Reversal of provision against diminution in value of investments	8.8	(84,310)	(13,697)
-	-	Bad debts written off directly		-	-
129,367	45,193			8,020,766	2,801,958
359,996	433,005	Net mark-up / interest income after provisions		22,319,785	26,846,326
<b>Non mark-up / interest income</b>					
51,303	58,196	Fee, commission and brokerage income		3,180,789	3,608,127
14,660	12,746	Income / gain on investments	23	908,914	790,248
22,902	17,708	Income from dealing in foreign currencies		1,419,915	1,097,887
39,716	35,070	Other income	24	2,462,372	2,174,369
128,581	123,720	Total non mark-up / interest income		7,971,990	7,670,631
488,577	556,725			30,291,775	34,516,957
<b>Non mark-up / interest expense</b>					
279,931	263,106	Administrative expenses	25	17,355,732	16,312,585
(4,453)	1,976	Other provisions / write offs-net		(276,111)	122,510
1,373	885	Other charges	26	85,152	54,898
276,851	265,967	Total non mark-up / interest expenses		17,164,773	16,489,993
211,726	290,758			13,127,002	18,026,964
<b>Profit before taxation</b>					
<b>Taxation</b>					
108,278	113,133	-current	27	6,713,241	7,014,251
26,900	(996)	-prior years		1,667,787	(61,738)
(53,152)	(15,740)	-deferred		(3,295,442)	(975,898)
82,026	96,397			5,085,586	5,976,615
129,700	194,361	Profit after taxation		8,041,416	12,050,349
<b>Basic and diluted earnings per share</b>					
0.188	0.282		28	11.65	17.46

The annexed notes 1 to 47 and annexures I to III form an integral part of these Unconsolidated Financial Statements.

R. Zakir Mahmood  
President and Chief Executive Officer

Iain Donald Cheyne  
Director

Sajid Zahid  
Director

Ahmed Jawad  
Director

# Unconsolidated Cash Flow Statement

## For the Year Ended December 31, 2007

2007 (US \$ in '000)	2006 (Restated)		Note	2007 (Rupees in '000)	2006 (Restated)
211,726	290,758	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		13,127,002	18,026,964
(9,788)	(12,304)	<b>Profit before taxation</b>		(606,882)	(762,838)
(4,871)	(442)	Less: Dividend income		(302,032)	(27,410)
(14,659)	(12,746)	Gain on sale of investments - net		(908,914)	(790,248)
197,067	278,012			12,218,088	17,236,716
18,073	14,757	<b>Adjustment for:</b>		1,120,511	914,942
(1,360)	(221)	Depreciation / amortisation / adjustments		(84,310)	(13,697)
131,608	46,147	Reversal against diminution in the value of investments		8,159,702	2,861,093
5,164	5,835	Provision against Non-Performing loans and advances-net of reversals		320,166	361,750
(836)	(1,186)	Amortisation of premium on investments		(51,817)	(73,539)
(7,495)	(1,153)	Gain on sale of property and equipment - net		(464,718)	(71,469)
145,154	64,179	Miscellaneous provisions		8,999,534	3,979,080
342,221	342,191			21,217,622	21,215,796
(754,910)	(219,458)	<b>(Increase) / decrease in operating assets</b>		(46,804,412)	(13,606,379)
79,387	92,292	Government securities		4,921,998	5,722,120
(555,400)	(503,932)	Lendings to financial institutions		(34,434,772)	(31,243,803)
(91,568)	(23,817)	Loans and advances		(5,677,238)	(1,476,665)
(1,322,491)	(654,915)	Other assets - net		(81,994,424)	(40,604,727)
1,117,132	372,924	<b>Increase / (decrease) in operating liabilities</b>		69,262,206	23,121,305
36,088	319,682	Deposits and other accounts		2,237,434	19,820,293
97,288	(1,880)	Borrowings from financial institutions		6,031,831	(116,589)
78,730	11,549	Bills payable		3,426,261	716,063
1,329,238	702,275	Other liabilities - net		80,957,732	43,541,072
348,968	389,551			20,180,930	24,152,141
(119,765)	(139,697)	Income tax paid-net		(5,970,404)	(8,661,207)
229,203	249,854	<b>Net cash flows from operating activities</b>		14,210,526	15,490,934
(157,886)	(3,257)	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		(9,788,917)	(201,914)
3,915	(3,226)	Net investments in securities, associated and joint venture companies		242,747	(200,000)
9,672	12,298	Repatriation from / (Investment in ) subsidiary companies		599,634	762,457
(47,686)	(28,732)	Dividend income received		(2,956,509)	(1,781,366)
1,749	1,458	Fixed capital expenditure		108,445	90,371
16,241	(165)	Proceeds from sale of fixed assets		1,006,970	(10,228)
(173,995)	(21,624)	Exchange adjustments on translation of balances in foreign branches		(10,787,630)	(1,340,680)
50,000	-	<b>Net cash flows used in investing activities</b>		3,100,000	-
(22,259)	(11,166)	Sub-ordinated loans		(1,380,000)	(692,295)
27,741	(11,166)	Dividend paid		1,720,000	(692,295)
82,949	217,064	<b>Net cash flows from / (used in) financing activities</b>		5,142,896	13,457,959
1,097,481	876,094	Increase in cash and cash equivalents during the year		68,043,803	54,317,840
27,954	32,277	Cash and cash equivalents at beginning of the year		1,733,165	2,001,169
1,125,435	908,371	Effects of exchange rate changes on cash and cash equivalents		69,776,968	56,319,009
1,208,384	1,125,435	Cash and cash equivalents at end of the year	29	74,919,864	69,776,968

The annexed notes 1 to 47 and annexures I to III form an integral part of these unconsolidated financial statements.

**R. Zakir Mahmood**  
President and Chief Executive Officer

**Iain Donald Cheyne**  
Director

**Sajid Zahid**  
Director

**Ahmed Jawad**  
Director

# Unconsolidated Statement of Changes in Equity

For the Year Ended December 31, 2007

	Share Capital	RESERVES				Total
		Exchange Translation Reserve	Statutory	General	Unappropriated profit (Restated)	
(Rupees in '000)						
Balance as at December 31, 2005 as previously reported	6,900,000	1,539,181	7,787,094	6,073,812	9,822,330	32,122,417
Effect of change in accounting policy with respect to subsidiaries, associates and joint venture	-	-	-	-	(539,984)	(539,984)
Balance as at December 31, 2005 (restated)	6,900,000	1,539,181	7,787,094	6,073,812	9,282,346	31,582,433
Profit for the year ended December 31, 2006 (restated)	-	-	-	-	12,050,349	12,050,349
Exchange translation released on disposal of investment	-	(55,709)	-	-	-	(55,709)
Transferred from surplus on revaluation of fixed assets	-	-	-	-	66,858	66,858
Effect of translation of net investment in foreign branches	-	45,481	-	-	-	45,481
Total recognised income and expense for the year	-	(10,228)	-	-	12,117,207	12,106,979
Transferred to statutory reserves	-	-	1,427,613	-	(1,427,613)	-
Cash dividend paid at Rs. 1 per share	-	-	-	-	(690,000)	(690,000)
Balance as at December 31, 2006 as restated	6,900,000	1,528,953	9,214,707	6,073,812	19,281,940	42,999,412
Profit for the year ended December 31, 2007	-	-	-	-	8,041,416	8,041,416
Transferred from surplus on revaluation of fixed assets	-	-	-	-	73,766	73,766
Effect of translation of net investment in foreign branches	-	1,006,970	-	-	-	1,006,970
Total recognised income and expense for the year	-	1,006,970	-	-	8,115,182	9,122,152
Transferred to statutory reserves	-	-	804,142	-	(804,142)	-
Cash dividend paid at Rs. 2 per share	-	-	-	-	(1,380,000)	(1,380,000)
Balance as at December 31, 2007	6,900,000	2,535,923	10,018,849	6,073,812	25,212,980	50,741,564

The annexed notes 1 to 47 and annexures I to III form an integral part of these Unconsolidated financial statements.

**R. Zakir Mahmood**  
President and Chief Executive Officer

**Iain Donald Cheyne**  
Director

**Sajid Zahid**  
Director

**Ahmed Jawad**  
Director



# Notes to the Unconsolidated Financial Statements

For the Year Ended December 31, 2007

## 1 STATUS AND NATURE OF BUSINESS

Habib Bank Limited (the Bank) is incorporated in Pakistan and is engaged in commercial banking, modaraba management and asset management related services in Pakistan and overseas. The Bank's registered office is located at Habib Bank Tower, 4th Floor, Jinnah Avenue, Islamabad. The Bank's shares are listed on the stock exchanges in Pakistan with effect from September 24, 2007.

The Bank operates 1,449 branches (2006: 1,437) inside Pakistan and 40 branches (2006: 40) outside the country.

## 2 BASIS OF PRESENTATION

- In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilised and the appropriate portion of mark-up thereon.
- The US Dollar amounts shown in the financial statements are stated solely for information convenience. For the purpose of translation to US Dollars, the rate of Rs. 62.00 per US Dollar has been used for both December 31, 2007 and 2006.

### 2.1 Basis of measurement

These financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, trading and available for sale investments and derivative financial

instruments are measured at fair value.

### 2.2 Use of estimates and judgments

The preparation of financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Bank's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Bank's financial statements or where judgment was exercised in application of accounting policies are as follows:

#### i) Classification of investments

- In classifying investments as "held-for-trading" the Bank has determined securities which are acquired with the intention to trade by taking advantage of short term market / interest rate movements and are to be sold within 90 days.
- In classifying investments as "held-to-maturity" the Bank follows the guidance provided in SBP circulars on classifying non-derivative financial assets with fixed or determinable payments and fixed maturity. In making this judgment, the Bank evaluates its intention and ability to hold such investments to maturity.
- The investments which are not classified as held for trading or held to maturity are classified as available for sale.

#### ii) Provision against non performing loans and advances

The Bank reviews its loan portfolio to assess amount of Non-Performing loans and advances and provision required there-against. While assessing this requirement various factors including the delinquency in the account, financial position of the borrower, the forced sale value of the securities and the requirements of the Prudential Regulations are considered. For portfolio impairment; provision on consumer advances, the Bank follows the

general provision requirement set out in Prudential Regulations. These provisions change due to changes in requirements and the effect is disclosed in note 9.

### iii) Impairment of available for sale equity investments

The Bank determines that available-for-sale equity investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires judgement. In making this judgement, the Bank evaluates among other factors, the normal volatility in share price. In addition, impairment may be appropriate when there is evidence of deterioration in the financial health of the investee, industry and sector performance, changes in technology and operational and financing cash flows.

### iv) Income taxes

In making the estimates for income taxes currently payable by the Bank, the management looks at the current income tax laws and the decisions of appellate authorities on certain issues in the past. In making the provision for deferred taxes, estimates of the Bank's future taxable profits are taken into account.

During the year, a new schedule has been introduced for taxation of banks in Pakistan. According to the provisions of this schedule, provision for doubtful loans and advances falling under the category of "doubtful" or "loss" will be allowed as a deduction in the year in which the provision is made. The schedule is applicable for the financial year ending 31 December 2008. Currently, provisions for loans and advances are allowed as a deduction when they are written off. The schedule does not contain transitory provisions with respect to provisions made before the applicability of the new schedule. The matter of introduction of such transitory provisions has been taken up with Federal Board of Revenue by Pakistan Banks Association and based on discussions to date, the Bank's management is confident that such provisions will be made in the new schedule. Accordingly, the deferred tax calculations assume that

such transitory rules will be made and the Bank would be able to get the benefit of the asset so recognised.

### v) Fair value of derivatives

The fair values of derivatives which are not quoted in active markets are determined by using valuation techniques. The valuation techniques take into account the relevant interest rates in effect at the balance sheet date and the rates contracted.

### vi) Fixed assets, depreciation and amortisation

The Bank carries its land and buildings at their respective fair values. The fair values are determined by independent valuation experts and such valuations are carried out with sufficient regularity that the valuation at year end is close to their fair values.

In making estimates of the depreciation / amortisation method, the management uses method which reflects the pattern in which economic benefits are expected to be consumed by the Bank. The method applied is reviewed at each financial year end and if there is a change in the expected pattern of consumption of the future economic benefits embodied in the assets, the method would be changed to reflect the change in pattern. Such change is accounted for as change in accounting estimates in accordance with International Accounting Standard - 8, Accounting Policies, "Changes in Accounting Estimates and Errors."

## 3. STATEMENT OF COMPLIANCE

- 3.1 These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards issued by the International Accounting Standards Board as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984 and Banking Companies Ordinance, 1962 and the directives issued

## Notes to the Unconsolidated Financial Statements

by State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and Banking Companies Ordinance, 1962 and the directives issued by SBP shall prevail.

The State Bank of Pakistan, vide its BSD Circular No. 10 dated August 26, 2002 has deferred the applicability of International Accounting Standard 39, Financial Instruments Recognition and Measurement and International Accounting Standard 40, Investment Property for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, Securities and Exchange Commission of Pakistan has notified the Islamic Financial Accounting Standard (IFAS) 1 - Murabaha and IFAS 2 - Ijara issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006 and IFAS 2 was effective for leases entered into after July 1, 2007. These standards have not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and Securities and Exchange Commission of Pakistan.

During the year, amendments to IAS 1, Presentation of Financial Statements relating to capital disclosures became effective and have resulted in certain additional disclosures. International Financial Reporting Standard (IFRS) 2 - Share Based Payment, IFRS 3 - Business Combinations, IFRS 5 - Non-current Assets Held for Sale and Discontinued Operations, IFRS 6 - Exploration for and Extraction of Mineral Resources, IFRIC 8 - Scope of IFRS 2 Share Based Payment and IFRIC 10 - Interim

Financial Reporting and impairment became effective during the year. The application of these standards and interpretations did not have any material effect on the bank's financial statements.

### 3.2 Standards, interpretations and amendments to published approved accounting standards that are not yet effective.

The following standards, amendments and interpretations of approved accounting standards will be effective for accounting periods beginning on or after January 01, 2008:

- Revised IAS 1 - Presentation of financial statements (effective for annual periods beginning on or after 1 January 2009). The objective of revising IAS 1 is to aggregate information in the financial statements on the basis of shared characteristics. The changes affect the presentation of owner changes in equity and of comprehensive income. It introduces a requirement to include in a complete set of financial statements a statement of financial position as at the beginning of the earliest comparative period whenever the entity retrospectively applies an accounting policy or makes a retrospective restatement of items in its financial statements, or when it reclassifies items in its financial statements.
- Revised IAS 23-Borrowing costs (effective from 1 January 2009). Revised IAS 23 removes the option to expense borrowing costs and requires that an entity capitalize borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset. The application of the standard is not likely to have an effect on Bank's financial statements.
- IFRIC 9 - Reassessment of embedded derivatives - The IFRIC is effective during the year and will be applied together with application of IAS 39.
- IFRIC 11 – IFRS 2-Group and Treasury Share Transactions (effective for annual periods beginning on or after 1

March 2007). IFRIC 11 requires that a share based payment arrangement in which an entity receives goods or services as consideration for its own equity instruments to be accounted for as equity settled share based payment regardless of how the equity instruments are obtained. IFRIC 11 is not expected to have any material impact on the Bank's financial statements.

- IFRIC 12 – Service Concession Arrangements (effective for annual periods beginning on or after 1 January 2008). IFRIC 12 provides guidance on certain recognition and measurement issues that arise in accounting for public-to-private concession arrangements. IFRIC 12 is not relevant to the Bank's operations.
- IFRIC 13- Customer Loyalty Programmes (effective for annual periods beginning on or after 1 July 2008). IFRIC 13 addresses the accounting by entities that operate, or otherwise participate in, customer loyalty programmes for their customers.
- IFRIC 14 IAS 19- The Limit on Defined Benefit Asset, Minimum Funding Requirements and their interaction (effective for annual periods beginning on or after 1 January 2008). IFRIC 14 clarifies when refunds or reductions in future contributions in relation to defined benefit assets should be regarded as available and provides guidance on minimum funding requirements (MFR) for such asset.

## 4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2006, except for the changes as discussed in note 4.1 below.

### 4.1 Investment in Subsidiaries, Jointly Controlled Entities and Associates

The Bank has changed its accounting policy in respect

of investments in subsidiaries, associates and joint venture from "fair value basis through profit and loss account" to the "cost" basis. This change in accounting policy has been made to comply with the requirements of the circular no 6 dated September 06, 2007 issued by the State Bank of Pakistan. This circular requires to record investments in subsidiaries, associates and jointly controlled entities at cost in unconsolidated financial statements.

In accordance with the requirements of IAS 8; "Accounting Policy, Changes in Accounting Estimates and Errors", the effect of change in accounting policy has been incorporated in these financial statements and the comparative information has been restated. The change in accounting policy had the following impact on these financial statements.

**2007      2006**  
**(Rupees in '000)**

#### Profit and Loss for the year ended December 31

Fair value adjustment in investment in associates and joint ventures	11,515,807	2,475,838
Deferred tax expense for the year	4,030,532	250,062
Decrease in profit for the year	7,485,275	2,225,776

#### Balance Sheet as at December 31

Cumulative impact on investments in associates and joint venture	14,821,983	3,306,176
Cumulative impact on deferred tax liability	4,280,594	540,416
Cumulative impact on retained earnings	10,251,035	2,765,760
<b>(Rupees)</b>		
Reduction on earnings per share	11.00	3.23

### 4.2 Revenue recognition

#### Advances and investments

Income on loans and advances and debt security investments are recognised on a time proportion basis

that takes into account effective yield on the asset. Where debt securities are purchased at a premium or discount, those premiums / discounts are amortized through the profit and loss account over the remaining maturity, using the effective yield method.

Interest or mark-up recoverable on classified loans and advances and investments is recognised on receipt basis. Interest / mark-up on rescheduled / restructured loans and advances and investments is recognised as permitted by the regulations of State Bank of Pakistan or overseas regulatory authorities of countries where the branches operate, except where in the opinion of the management it would not be prudent to do so.

Dividend income from investments is recognized when the right to receive is established.

### Lease Financing

Financing method is used in accounting for income from lease financing. Under this method, the unearned lease income (excess of the sum of total lease rentals and estimated residual value over the cost of leased assets) is deferred and taken to income over the term of the lease period so as to produce a constant periodic rate of return on the outstanding net investment in lease.

Unrealised lease income is suspended on classified leases, in accordance with the requirements of the Prudential Regulations of the State Bank of Pakistan. Gains / losses on termination of lease contracts, documentation charges, front-end fees and other lease income are recognised as income on receipt basis.

### Letters of Credit and Guarantees

Commission on letters of credit and guarantees etc. is recognised on time proportion basis.

## 4.3 Taxation

Income tax expense comprises current and deferred

tax. Income tax expense is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

### Current

Current taxation is the tax payable on taxable income earned from local as well as foreign operations for the year using tax rates enacted at the balance sheet date and, any adjustments to tax payable relating to prior years.

### Deferred

Deferred tax is recognised using the balance sheet liability method on all temporary differences between the amounts attributed to the assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is not recognised on differences relating to investments in subsidiaries to the extent that they probably will not reverse in the foreseeable future. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

## 4.4 Investments

The Bank classifies its investment portfolio into the following categories:

### Held-for-Trading

These are securities, which are either acquired for generating a profit from short-term fluctuation in market prices, interest rate movements, dealers margin or are securities included in a portfolio in which a pattern of short-term trading exists.



### Held-to-Maturity

These are securities with fixed or determinable payments and fixed maturity that the Bank has the positive intent and ability to hold till maturity.

### Available-for-Sale

These are investments that do not fall under the held-for-trading or held-to-maturity categories.

Investments, including those referred to in para above, are accounted for as follows:

- Quoted securities are carried at fair value.
- Unquoted equity securities are valued at lower of cost and break-up value. Break-up value of equity securities is calculated with reference to the net assets of the investee company as per the latest available audited financial statements.
- Securities classified as held-to-maturity are carried at amortised cost.

Provision for diminution in the value of equity securities is made after considering permanent impairment, if any in their value. Provision for diminution in the value of debt securities is made as per the Prudential Regulation issued by the State Bank of Pakistan.

Any unrealised surplus / deficit arising on revaluation of investment classified as 'held-for-trading' are taken to the profit and loss account and unrealised surplus/deficit arising on revaluation of investment classified as 'available-for-sale' is taken directly to "surplus/deficit on revaluation of securities" in the balance sheet.

Investments in subsidiaries, associates and joint ventures are recorded at cost less impairment.

### 4.5 Lendings to / borrowings from financial institutions

Where securities are sold subject to a commitment to

re-purchase them at a pre-determined price, they remain on the balance sheet and a liability is recorded in respect of the consideration received in "borrowings from financial institutions." Conversely, securities purchased under analogous commitments to resell are not recognised on the balance sheet and the consideration paid is recorded in "lendings to financial institutions" or "loans and advances" as appropriate. The difference between the sale and purchase price is recognised as mark-up / return expensed or earned on time proportion basis as the case may be.

### 4.6 Advances

#### Loans and advances

Loans and advances and net investment in finance lease are stated net of provision for loan losses. Provision for loan losses of Pakistan operations including general provision is made in accordance with the requirements of the prudential regulations issued by the State Bank of Pakistan. Provision for loan losses of overseas branches are made as per the requirements of the respective central banks. Advances are written-off when there are no realistic prospects of recovery.

#### Finance lease receivables

Leases where the Bank transfers substantially all the risks and rewards incidental to ownership of an asset to the lessee are classified as finance leases. A receivable is recognised at an amount equal to the present value of the lease payments including any guaranteed residual value. Finance lease receivables are included in loans and advances to customers.

### 4.7 Operating fixed assets and depreciation

#### 4.7.1 Tangible

Fixed assets and capital work-in-progress, are stated at cost, except for land and building which are carried at revalued amount less accumulated depreciation,

## Notes to the Unconsolidated Financial Statements

where applicable, and accumulated impairment losses (if any).

Cost of fixed assets of foreign branches include exchange differences arising on translation at year-end rates. Land and buildings are revalued by independent professionally qualified valuers with sufficient regularity to ensure that the net carrying amount does not differ materially from the fair value. Surplus arising on revaluation is credited to 'the surplus on revaluation of fixed assets' account (net of deferred tax). Under the provision of the Companies Ordinance, 1984, deficit arising on revaluation of fixed assets is adjusted against the balance in the above surplus account.

Surplus on revaluation of fixed assets to the extent of the incremental depreciation charged on the related assets is transferred by the Bank to un-appropriated profits (net of deferred tax).

All operating assets are being depreciated over their expected economic lives using the straight-line method from the date the assets are available for use.

Depreciation is calculated so as to write-off the assets over their expected economic lives at the rates specified in note 11.3 to these financial statements. The depreciation charge for the year is calculated after taking into account residual value, if any. The residual values, useful lives and depreciation method are reviewed and adjusted, if appropriate, at each balance sheet date.

Depreciation on addition and deletion of tangible assets during the year is charged in proportion to the period of use.

Normal repairs and maintenance are charged to the profit and loss account as and when incurred. However, renewals are capitalised.

Gain or loss arising on the disposal of fixed assets are included in income currently. Surplus on revaluation of fixed assets (net of deferred tax) realised during the

year is transferred directly to unappropriated profit.

### 4.7.2 Intangible

Intangible assets having a finite useful life are stated at cost less accumulated amortisation and accumulated impairment losses, if any. Such intangible assets are amortised using the straight-line method over their estimated useful lives. Amortisation is charged at the rate stated in note 11.2. Amortisation on additions and deletions of intangible asset during the year is charged in proportion to the period of use. The useful lives and amortisation method are reviewed and adjusted, if appropriate at each balance sheet date. Intangible assets having an indefinite useful life are stated at acquisition cost.

### 4.8 Employee benefits

The Bank operates the following post retirement schemes for its employees:

- i) For those who did not opt for the pension scheme of 1977 and for new employees, the Bank operates:

- Approved funded provident fund (defined contribution scheme)
- Approved funded gratuity scheme (defined benefit scheme)

Liability under the gratuity scheme is determined on the basis of actuarial advice under the Projected Unit Credit method.

- ii) For those who opted for the pension scheme introduced in 1977, the Bank operates:

- Approved funded pension scheme (defined benefit scheme) for services up to March 31, 2005
- Contributory gratuity and provident fund schemes in lieu of pension fund, for services subsequent to March 31, 2005 (defined contribution scheme). Liability under the pension scheme is determined



## Notes to the Unconsolidated Financial Statements

on the basis of actuarial advice using the Projected Unit Credit Method.

### Post Retirement Medical Benefits

The Bank also provides post retirement medical benefits to its clerical employees and pensioners retiring before December 31, 2005. Provision is made in the financial statements for this benefit based on actuarial advice using the Projected Unit Credit method.

### Other Post Retirement Benefits

The Bank provides cash benefits on retirement which are estimated as per the actuarial advice.

### Employees' Compensated Absences

The Bank also makes provision in the financial statements for its liabilities towards compensated absences. This liability is estimated on the basis of actuarial advice under the Projected Unit Credit method.

### Benevolent Fund

The Bank operates funded benevolent schemes for its executives / officers and clerical / non-clerical employees. Under this scheme, the employees of the Bank are entitled to receive defined grants during their service and after retirement. The benevolent fund plan covers all the employees of the Bank.

### Surplus / Deficit on Retirement Funds / Schemes

Any surplus / deficit arising on actuarial valuation of these schemes (including actuarial gains / losses) available to / payable by the Bank is recognised in the year in which it arises.

## 4.9 Foreign currency

### Foreign Currency Transactions

Transactions in foreign currencies are translated to Pakistani rupees at the exchange rates ruling on the transaction date. Monetary assets and liabilities in foreign currencies are expressed in rupee terms at the rates of exchange ruling on the balance sheet date. The fair value of forward cover taken from the State Bank of Pakistan for foreign currency deposits is added / deducted from value of foreign currency deposits. Forward foreign exchange contracts and foreign bills purchased are valued at forward rates applicable to their respective maturities.

### Foreign Operations

The assets and liabilities of foreign operations are translated to Pakistani rupees at exchange rates prevailing at the balance sheet date. The results of foreign operations are translated at average rate of exchange for the year.

### Translation Gains and Losses

Translation gains and losses are included in the profit and loss account, except those arising on the translation of net investment in foreign operations (foreign branches, joint ventures or associates) which are taken to equity under "Exchange Translation Reserve" and on disposal are recognised in profit or loss account.

### Commitments

Commitments for outstanding forward foreign exchange contracts are translated at forward rates applicable to their respective maturities. Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in rupee terms at the rates of exchange ruling on the balance sheet date.

### 4.10 Cash and cash equivalents

Cash and cash equivalents include cash and balances with banks in current and deposit accounts.

### 4.11 Off setting

Financial assets and financial liabilities are set-off and the net amount is reported in the financial statements when there is a legally enforceable right to set-off and the Bank intends either to settle on a net basis or to realise the assets and to settle the liabilities simultaneously.

### 4.12 Impairment

The carrying amount of the Bank's assets (other than deferred tax asset) are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of the relevant asset is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognised in profit and loss account. An impairment loss is reversed if the reversal can be objectively related to an event occurring after the impairment loss was recognised.

### 4.13 Provision for guarantee claim

Provision for guarantee claim is recognised when intimated and reasonable certainty exists that the Bank will settle the obligation. Expected recoveries are recognised by debiting customers' account. Charge to profit and loss account is stated net of expected recoveries.

### 4.14 Other provisions

Other provisions are recognised when the Group has a legal or constructive obligation as a result of past events and it is probable that outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and are adjusted

to reflect the current best estimate.

### 4.15 Derivative financial instruments

Derivative financial instruments are initially measured at fair value and subsequently remeasured at fair value. The significant gain or loss on remeasurement to fair value is recognised in profit and loss account.

### 4.16 Dividend distribution

Declarations of dividend to holders of the equity instruments of the Bank are recognised as liability in the period in which it is declared.

### 4.17 Segment reporting

A segment is a distinguishable component of the Bank that is engaged in providing product or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Bank's primary format of reporting is based on business segments.

#### Business Segments

- *Retail banking*  
Consist of retail lending, deposits and banking services to private individuals and small businesses.
- *Corporate / commercial banking*  
Consist of Corporate customers and investment banking, includes advices and placements to corporate mergers and acquisitions, underwriting, privatisations and securitisation.
- *Treasury*  
Involves the businesses of proprietary trading, fixed income, equity and foreign exchanges.
- *International Banking Group*  
It represents Group's operations in 23 countries and is considered a separate segment for monitoring

## Notes to the Unconsolidated Financial Statements

purposes.

- **Head Office**

This includes balances held at Head Office level for regulatory requirements or other operational reasons and includes some non performing loans (not managed by other business segments), statutory liquidity and shareholders equity related balances and their associated cost / income.

### Geographical segments

The Bank operates in five geographic regions, being:

- Pakistan
- Asia Pacific (including South Asia)
- Europe
- North America
- Middle East
- Others

### Note

2007

2006

----- (Rupees in '000) -----

## 5. CASH AND BALANCES WITH TREASURY BANKS

### In hand including National Prize Bonds

Local currency	6,951,264	5,398,703
Foreign currency	1,329,442	1,203,325
	<u>8,280,706</u>	<u>6,602,028</u>

### With State Bank of Pakistan in

Local currency current account	27,099,329	25,596,991
Foreign currency deposit account	3,274,440	4,526,739
	<u>30,373,769</u>	<u>30,123,730</u>

### With other Central Banks in

5.1

Foreign currency current account	7,489,037	3,993,679
Foreign currency deposit account	6,075,877	3,599,553
	<u>13,564,914</u>	<u>7,593,232</u>

### With National Bank of Pakistan in

Local currency current account	3,142,424	1,925,813
	<u>55,361,813</u>	<u>46,244,803</u>

The above balances include remunerative accounts amounting to Rs. 10,285.341 million (2006: Rs. 8,294.267 million).

- 5.1 This includes balances held with the Central Banks of the respective countries in accordance with the requirements of the local statutory / Central Bank regulations.

## Notes to the Unconsolidated Financial Statements

	Note	2007 ----- (Rupees in '000) -----	2006 ----- (Rupees in '000) -----
<b>6. BALANCES WITH OTHER BANKS</b>			
<b>In Pakistan</b>			
On current account		385,765	301,197
<b>Outside Pakistan</b>			
On current account	6.1	3,551,701	4,578,886
On deposit account		15,620,585	18,652,082
		19,172,286	23,230,968
		<u>19,558,051</u>	<u>23,532,165</u>

6.1 This includes remunerative current account balance amounting to Rs. 117.541 million (2006: Rs. 320.944 million).

	Note	2007 ----- (Rupees in '000) -----	2006 ----- (Rupees in '000) -----
<b>7. LENDINGS TO FINANCIAL INSTITUTIONS</b>			
Call money lendings		700,000	600,000
Repurchase agreement lendings (reverse repo)	7.2	928,130	5,950,128
		<u>1,628,130</u>	<u>6,550,128</u>
<b>7.1 Particulars of lending</b>			
In local currency		1,628,130	6,550,128
		<u>1,628,130</u>	<u>6,550,128</u>

	2007			2006		
	Held by Bank	Further given as collateral	Total	Held by Bank	Further given as collateral	Total
<b>7.2 Securities held as collateral against lendings to financial institutions</b>	----- (Rupees in '000) -----					
Market treasury bills	928,130	-	928,130	3,900,128	-	3,900,128
Pakistan investment bonds	-	-	-	2,050,000	-	2,050,000
	<u>928,130</u>	<u>-</u>	<u>928,130</u>	<u>5,950,128</u>	<u>-</u>	<u>5,950,128</u>

Market value of securities held as collateral against lendings to financial institutions as at December 31, 2007 amounted to Rs. 938.552 million (2006: Rs. 5,891.147 million).

## Notes to the Unconsolidated Financial Statements

### 8. INVESTMENTS

8.1	Investments by type	Note	2007			2006		
			Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
			----- (Rupees in '000) -----					
			----- (Restated) -----					
	<b>Held-to-Maturity Securities (HTM)</b>	8.3						
	<i>Federal Government Securities</i>							
	- Pakistan investment bonds	8.9 / 8.11	12,164,051	-	12,164,051	14,782,250	-	14,782,250
	<i>Overseas Government Securities</i>		58,951	-	58,951	224,382	-	224,382
	<i>Debentures and Corporate Debt Instruments</i>		-	-	-	121,825	-	121,825
			12,223,002	-	12,223,002	15,128,457	-	15,128,457
	<b>Available-for-sale Securities (AFS)</b>							
	<i>Federal Government Securities</i>							
	- Market treasury bills	8.9 / 8.11	72,418,745	28,556,867	100,975,612	35,891,929	21,337,072	57,229,001
	- Pakistan investment bonds		9,823,565	-	9,823,565	987,349	-	987,349
	- Government of Pakistan Guaranteed bonds		11,537,844	-	11,537,844	20,196,055	-	20,196,055
	- Government of Pakistan bonds (US Dollar/Euro)		2,789,967	-	2,789,967	864,805	-	864,805
	<i>Overseas Government Securities</i>		9,496,980	-	9,496,980	6,163,192	-	6,163,192
	<i>Fully paid-up ordinary shares</i>							
	- Listed companies		1,525,031	-	1,525,031	1,662,002	-	1,662,002
	- Unlisted companies		416,458	-	416,458	455,613	-	455,613
	<i>Debentures and Corporate Debt Instruments</i>							
	- Listed securities		1,044,923	-	1,044,923	510,926	-	510,926
	- Unlisted securities		11,327,344	-	11,327,344	6,826,795	-	6,826,795
	<i>NIT Units</i>	8.12	41,827	-	41,827	30,208	-	30,208
	<i>Preference Shares</i>		200,000	-	200,000	171,667	-	171,667
	<i>Other Investments</i>		1,126,508	-	1,126,508	183,414	-	183,414
			121,749,192	28,556,867	150,306,059	73,943,955	21,337,072	95,281,027
	<b>Investment in subsidiary companies</b>	8.4	4,047,978	-	4,047,978	2,752,080	-	2,752,080
	<b>Investment in associates and joint venture companies</b>	8.5	5,355,242	-	5,355,242	2,660,947	-	2,660,947
			143,375,414	28,556,867	171,932,281	94,485,439	21,337,072	115,822,511

## Notes to the Unconsolidated Financial Statements

	Note	2007 ----- (Rupees in '000) -----	2006 ----- (Restated) -----
<b>8.2 Investments by segments</b>			
<b>Federal Government Securities</b>			
- Market treasury bills		101,217,820	57,321,723
- Pakistan investment bonds		22,166,836	15,912,056
- Government of Pakistan Guaranteed bonds		11,537,844	20,196,055
- Government of Pakistan bonds (US Dollar / Euro)		2,789,967	864,805
<b>Overseas Government Securities</b>		9,555,931	6,387,574
<b>Fully paid-up ordinary shares</b>			
- Listed Companies		1,405,589	1,632,701
- Unlisted Companies		449,635	485,828
<b>Debentures and Corporate Debt Instruments</b>			
- Listed Securities		1,038,271	510,926
- Unlisted Securities		11,670,405	7,314,967
<b>NIT Units</b>		11,112	11,112
<b>Preference Shares</b>		200,000	175,547
<b>Other Investments</b>		1,016,793	94,959
<b>Investment in subsidiary companies</b>		4,047,978	2,752,080
<b>Investment in associates and joint venture companies</b>	8.5	5,355,242	2,660,947
		<hr/> 172,463,423	<hr/> 116,321,280
Less: Provision for diminution in the value of investments	8.8	(421,729)	(518,932)
Investment at cost (net of provision)		<hr/> 172,041,694	<hr/> 115,802,348
(Deficit)/Surplus on revaluation of available for sale securities	19.2	(109,413)	20,163
		<hr/> 171,932,281	<hr/> 115,822,511

**8.3** The market value of investment classified as "held-to-maturity" (HTM) and investment in listed associates and joint venture is as follows:

	December 31, 2007		December 31, 2006	
	Cost	Market Value	Cost	Market Value
	----- (Rupees in '000) -----			
- Investment classified as held-to-maturity	12,164,051	10,573,096	15,128,457	12,538,391
- Investment in Listed Associates and Joint Venture	5,355,242	18,203,223	2,660,947	5,967,123

## Notes to the Unconsolidated Financial Statements

	Note	2007 - - - - (Rupees in '000)- - - -	2006 - - - -
<b>8.4 Investment in subsidiary companies</b>			
Habib Allied International Bank Plc - Holding 90.5% (2006: 90.5%)		2,000,469	2,000,469
Habib Finance (Australia) Limited - Wholly Owned		-	62,967
Habib Finance International Limited, Hong Kong -Wholly Owned		356,144	356,144
Habib Bank Financial Services (Private) Limited - Wholly Owned		32,500	32,500
Habib Currency Exchange (Private) Limited - Wholly Owned		214,865	200,000
HBL Asset Management Limited		100,000	100,000
HBL Stock Fund		1,344,000	-
		<u>4,047,978</u>	<u>2,752,080</u>

<b>8.5 Investment in associates and joint venture company</b>			<b>(Restated)</b>
Himalayan Bank Limited, Nepal - Holding 20% (2006: 20%)		7,197	7,197
Platinum Habib Bank Plc, Nigeria - Holding 15.29% (2006: 15.29%)		2,426,182	2,426,182
Diamond Trust Bank Limited, Kenya - Holding 9.72% (2006: 3.82%)	8.5.1	980,135	227,568
Kyrgyz Investment and Credit Bank, Kyrgyz Republic - Holding 18% (2006: NIL)	8.5.1	139,996	-
New Jubilee Insurance Company Limited - Holding 9.64% (2006: NIL)	8.5.1	1,088,099	-
New Jubilee Life Insurance Company Limited - Holding 8.91% (2006: NIL)	8.5.1	213,633	-
HBL Income Fund		250,000	-
HBL Multi Asset Fund		250,000	-
		<u>5,355,242</u>	<u>2,660,947</u>

- 8.5.1** The Bank has significant influence in Diamond Trust Bank Limited, Kyrgyz Investment and Credit Bank, New Jubilee Insurance Company Limited and New Jubilee Life Insurance Company Limited because of Aga Khan Fund for Economic Development's holding (Parent of Bank).



## Notes to the Unconsolidated Financial Statements

### 8.6 Summary of financial information on associates and joint venture company

	Based on the financial statements as on	2007				
		Assets	Liabilities	Equity	Revenue	Profit / (loss)
		--(Rupees '000)--				
PlatinumHabib Bank Plc., Nigeria	June 30, 2007	198,758,913	179,810,015	18,948,898	18,666,556	7,370,667
Diamond Trust Bank Limited, Kenya	September 30, 2007	26,677,207	23,825,328	2,851,879	1,434,627	444,067
Himalayan Bank Limited, Nepal	December 31, 2007	33,851,739	31,678,073	2,173,666	1,377,398	522,350
Kyrgyz Investment and Credit Bank	September 30, 2007	4,395,885	3,695,619	700,266	383,052	113,971
New Jubilee Life Insurance Co. Ltd.	September 30, 2007	5,579,493	5,174,208	405,285	14,054	49,513
New Jubilee Insurance Co. Ltd.	September 30, 2007	5,575,939	3,337,525	2,238,414	1,747,660	415,205
HBL Income Fund	December 31, 2007	6,461,862	353,811	6,108,051	346,910	259,335
HBL Multi Asset Fund	December 31, 2007	644,742	1,746	642,996	4,042	3,450

	Based on the financial statements as on	2006				
		Assets	Liabilities	Equity	Revenue	Profit / (loss)
		--(Rupees '000)--				
Himalayan Bank Limited, Nepal	July 15, 2006	27,239,253	25,516,495	1,722,758	1,722,138	187,827
PlatinumHabib Bank Plc., Nigeria	June 30, 2006	73,929,018	60,427,378	13,501,640	6,148,128	1,144,791
Diamond Trust Bank Limited, Kenya	September 30, 2006	16,885,905	15,241,985	1,643,920	1,477,722	286,963

- 8.6.1** Platinum Habib Bank Plc, undertaken a Public Offer, closing on December 19, 2007 which was oversubscribed. Subsequent to offer, the shareholding of HBL is expected to be diluted below 8.60%.

### 8.7 Investment In Associated Undertakings - As Per Statute

	2007		2006	
	Fair value / cost (Rupees in '000)	Holding %	Fair value / cost (Rupees in '000)	Holding %
First Women Bank Limited	63,300	26.78%	63,300	26.78%
Khushhali Bank	300,000	17.60%	300,000	17.60%
	<u>363,300</u>		<u>363,300</u>	

- 8.7.1** The Bank does not have significant influence over these entities either due to insignificant holdings or influence of the Government / major shareholders. Accordingly these investments are accounted for as normal investments.

## Notes to the Unconsolidated Financial Statements

	2007 (Rupees in '000)	2006
<b>8.8 Particulars of provision held against diminution in value of investments</b>		
The balances above are stated net of specific provision held. The analysis of total provision held is as follows:		
Opening balance	518,932	562,065
Reversed during the year	(84,310)	(13,697)
Amount written off	(12,893)	(29,436)
Closing balance	<u>421,729</u>	<u>518,932</u>
<b>8.8.1 Particulars of provision in respect of type and segment</b>		
<b>Available-for-sale securities (AFS)</b>		
<i>Fully paid-up ordinary shares</i>		
- Listed companies	71,868	118,490
- Unlisted companies	33,178	30,215
Debentures and Corporate Debt Instruments	316,683	366,347
Preference shares	-	3,880
	<u>421,729</u>	<u>518,932</u>
<b>8.9</b> Investments held for maintaining the liquidity requirements of the State Bank of Pakistan amounted to Rs. 80,221 million as at December 31, 2007 (2006: Rs. 72,304 million).		
<b>8.10</b> Investments include Rs. 543.500 million as at December 31, 2007 (2006: Rs. 543.500 million) pledged with State Bank of Pakistan and National Bank of Pakistan against TT / DD discounting facilities and demand loan facilities.		
<b>8.11</b> Investments include Rs. 10 million as at December 31, 2007 (2006: Rs. 10 million) pledged with the Controller of Military Accounts in lieu of Regimental Fund Accounts being maintained at various branches of the Bank.		
<b>8.12</b> NIT units of Rs. 3.537 million as at December 31, 2007 (2006: Rs. 3.537 million) are pledged with Multan High Court.		
<b>8.13</b> Information relating to investments including credit ratings in shares of listed and unlisted companies, redeemable capital and bonds, required to be disclosed as part of the financial statements by the State Bank of Pakistan, is given in Annexure "I" and is an integral part of these financial statements.		

## Notes to the Unconsolidated Financial Statements

	Note	2007 (Rupees in '000)	2006
<b>9. ADVANCES</b>			
Loans, cash credits, running finances, etc.			
In Pakistan		310,514,853	291,263,669
Outside Pakistan		38,796,664	24,889,593
		349,311,517	316,153,262
Net investment in finance lease - in Pakistan	9.2	7,567,196	10,722,288
- outside Pakistan		-	-
		7,567,196	10,722,288
Bills discounted and purchased (excluding Government treasury bills):			
Payable in Pakistan		6,387,870	9,843,364
Payable outside Pakistan		17,484,643	18,079,105
		23,872,513	27,922,469
Provision against Non-Performing advances	9.6	(18,490,698)	(18,812,561)
		362,260,528	335,985,458
<b>Fully provided Non-Performing advances classified as loss for more than five years</b>			
In Pakistan		11,909,930	6,622,757
Outside Pakistan		-	493,578
		11,909,930	7,116,335
Provision	9.6.1	(11,909,930)	(7,116,335)
		-	-
<b>9.1 Particulars of advances</b>			
9.1.1 In local currency		305,420,652	288,730,437
In foreign currency including foreign currency financing by domestic branches amounting to Rs. 15,158 million (2006: Rs. 18,858 million)		56,839,876	47,255,021
		362,260,528	335,985,458
9.1.2 Short term (for up to one year)		253,808,200	216,171,786
Long term (for over one year)		108,452,328	119,813,672
		362,260,528	335,985,458

## Notes to the Unconsolidated Financial Statements

### 9.2 Net Investment in Finance Lease

	2007			2006		
	Not later than one year	Later than one and less than five years	Total	Not later than one year	Later than one and less than five years	Total
	---(Rupees in '000)---					
Lease rentals receivable	742,020	5,912,632	6,654,652	655,463	9,695,381	10,350,844
Residual value	135,537	1,775,519	1,911,056	135,378	2,002,037	2,137,415
Gross investment in finance lease	877,557	7,688,151	8,565,708	790,841	11,697,418	12,488,259
Unearned finance income	37,571	960,941	998,512	44,681	1,721,290	1,765,971
Net investment in finance lease	839,986	6,727,210	7,567,196	746,160	9,976,128	10,722,288

- 9.3 Advances include Rs. 24,588.571 million (2006: Rs. 26,921.974 million) which have been placed under Non-Performing status, other than those accounts classified as loss and fully provided for more than five years which have been placed in a separate category as referred to in note 9.4, as detailed below:

Category of Classification	2007								
	Non-performing advances			Provision required and held			Net Non-Performing loans		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	---(Rupees in '000)---								
<b>Specific Provision</b>									
Other assets especially mentioned	799,714	-	799,714	-	-	-	799,714	-	799,714
Substandard	6,630,170	116,616	6,746,786	1,635,158	61,000	1,696,158	4,995,012	55,616	5,050,628
Doubtful	2,157,113	113,674	2,270,787	1,078,552	50,919	1,129,471	1,078,561	62,755	1,141,316
Loss	9,029,355	5,742,108	14,771,463	9,029,355	5,737,110	14,766,465	-	4,998	4,998
	18,616,352	5,972,398	24,588,750	11,743,065	5,849,029	17,592,094	6,873,287	123,369	6,996,656
<b>General Provision</b>									
	-	-	-	759,989	138,615	898,604	-	-	-
	18,616,352	5,972,398	24,588,750	12,503,054	5,987,644	18,490,698	6,873,287	123,369	6,996,656

- 9.3.1 Classification of overseas Non-Performing advances and provision thereagainst has been made in accordance with the accounting policy as referred in note 4.6.
- 9.4 The Bank monitors Non-Performing loans classified as loss for more than five years and fully provided as a separate category as shown in note 9.6.1. This category is not included in note 9.3 and in analytical break-up of other notes.
- 9.5 The State Bank of Pakistan vide BSD Circular 7 dated October 12, 2007 has completely withdrawn the benefit relating to security held, other than certain specific liquid securities in respect of Non-Performing loans and advances which previously was applicable to loans and advances over Rs. 10 million.

Had the provision against Non-Performing loans and advances been determined in accordance with the previous requirements of the State Bank of Pakistan by considering the benefit of FSV, the specific provision against Non-Performing loans and advances would have been lower and consequently profit before taxation would have been higher by Rs. 5,773.623 million.

## Notes to the Unconsolidated Financial Statements

### 9.6 Particulars of provision against Non-Performing advances

	Note	2007			2006		
		Specific	General	Total	Specific	General	Total
		-(Rupees in '000)					
Opening balance		17,508,675	1,303,886	18,812,561	26,395,473	1,446,712	27,842,185
Exchange adjustment and other movement		204,470	(11,144)	193,326	58,897	(22,376)	36,521
Charge for the year		9,165,446	42,590	9,208,036	3,089,097	34,465	3,123,562
Reversals		(184,939)	(436,728)	(621,667)	(107,554)	(154,915)	(262,469)
		8,980,507	(394,138)	8,586,369	2,981,543	(120,450)	2,861,093
Amounts written off	9.7	(3,124,578)	-	(3,124,578)	(4,810,903)	-	(4,810,903)
Transferred to over 5 years category	9.6.1	(5,976,980)	-	(5,976,980)	(7,116,335)	-	(7,116,335)
Closing balance		17,592,094	898,604	18,490,698	17,508,675	1,303,886	18,812,561
In local currency		11,743,065	759,989	12,503,054	12,081,789	1,173,890	13,255,679
In foreign currency		5,849,029	138,615	5,987,644	5,426,886	129,996	5,556,882
		17,592,094	898,604	18,490,698	17,508,675	1,303,886	18,812,561

#### 9.6.1 Particulars of provision against fully provided Non-Performing advances classified as loss for more than five years

	Note	2007 (Rupees in '000)	2006
Opening balance		7,116,335	-
Reversal		(426,667)	-
Transferred during the year	9.6	5,976,980	7,116,335
Write off	9.7	(756,718)	-
		11,909,930	7,116,335

### 9.7 Particulars of write-offs

9.7.1 Against provisions	3,881,296	4,810,903
9.7.2 Analysis of write-offs		
Rs. 500,000 and above in Pakistan (Note 9.8)	1,133,635	2,754,149
Below Rs. 500,000 in Pakistan and overseas	2,747,661	2,056,754
	3,881,296	4,810,903

### 9.8 Details of loan write-off of Rs. 500,000 and above

The statement required under sub-section (3) of Section 33A of the Banking Companies Ordinance, 1962 in respect of written-off loans or any other financial relief of five hundred thousand rupees or above allowed to a person(s) during the year ended December 31, 2007 is given in Annexure II.

## Notes to the Unconsolidated Financial Statements

### 9.9 Particulars of loans and advances to directors, associated companies, etc.

2007				2006			
Balance outstanding	Maximum total amount of loans and advances including temporary advances outstanding **	Limit sanctioned during the year	Loan repaid during the year	Balance outstanding	Maximum total amount of loans and advances including temporary advances outstanding **	Limit sanctioned during the year	Loan repaid during the year
-----				-----			

## Notes to the Unconsolidated Financial Statements

### 10. OTHER ASSETS

	Note	2007 (Rupees in '000)	2006
Income / mark-up accrued in local currency		8,235,568	8,179,778
Income / mark-up accrued in foreign currency		776,920	714,016
Advances, deposits, advance rent and other prepayments		1,265,312	663,996
Advance taxation (payments less provisions)		-	1,683,120
Receivable from defined benefit plans	31.2.3	5,193,448	4,835,017
Stationery and stamps on hand		216,471	164,568
Accrued fee income		187,500	129,600
Due from Government of Pakistan	10.2	295,356	295,353
Unrealised gain on forward foreign exchange contract - net		49,043	92,415
Non-banking assets acquired in satisfaction of claims		30,000	30,000
Receivable From National Saving Centre / Clearing In transit		7,796,273	3,883,671
Others		1,350,890	546,454
		<u>25,396,781</u>	<u>21,217,988</u>

#### 10.1 Provision against other assets

Opening balance	730,965	882,071
(Reversal) / charge for the year - net	(400,939)	(151,106)
Closing balance	<u>330,026</u>	<u>730,965</u>

**10.2** This represents residual amount recoverable from the Government of Pakistan on account of payments made to retrenched employees under the Voluntary Separation Scheme (VSS) offered by the Bank during 2001. All payments made under this scheme are recoverable from the Government of Pakistan as grant to the Bank.

**10.3** During the year 2006 the clearing in transit account was classified in bills payable which is now being reclassified to other assets.



## Notes to the Unconsolidated Financial Statements

### 11. OPERATING FIXED ASSETS

	Note	2007 (Rupees in '000)	2006
Capital work-in-progress	11.1	539,449	394,720
Intangible assets	11.2	647,380	434,861
Operating fixed assets	11.3	12,395,411	10,973,289
		<u>13,582,240</u>	<u>11,802,870</u>

#### 11.1 Capital work-in-progress

Civil works	410,717	267,515
Equipment	1,421	1,332
Others	127,311	125,873
	<u>539,449</u>	<u>394,720</u>

#### 11.2 Intangible assets

Description	2007									
	COST				AMORTISATION				Book value	Rate of
	As at	Additions /	Adjustments	As at	As at	Charge for	Adjustments	As at	As at	amortisation
	January 1,	(deletions)		December 31,	January 1,	the year /		December 31,	December 31,	
	2007	during the		2007	2007	(Amortisation		2007	2007	%
		year				on deletions)				
	- - - - - (Rupees in '000) - - - - -									
Computer software	787,532	445,118	1,783	1,233,547	352,671	232,619	1,763	586,167	647,380	33.33
		(886)				(886)				

Description	2006									
	COST				AMORTISATION				Book value	Rate of
	As at	Additions /	Adjustments	As at	As at	Charge for	Adjustments	As at	As at	amortisation
	January 1,	(deletions)		December 31,	January 1,	the year /		December 31,	December 31,	
	2006	during the		2006	2006	(Amortisation		2006	2006	%
		year				on deletions)				
	—(Rupees in '000)—									
Computer software	329,032	273,368	187,212	787,532	27,419	171,676	155,637	352,671	434,861	33.33
		(2,080)				(2,061)				

# Notes to the Unconsolidated Financial Statements

## 11.3 Operating fixed assets

Description	2007									
	COST / REVALUATION				DEPRECIATION				Book value	Rate of
	As at January 1, 2007	Additions / (deletions) / Adjustment during the year	Surplus / (deficit) on revaluation during the year	As at December 31, 2007	As at January 1, 2007	Charge for the year / (depreciation on deletions) / adjustments	Surplus / (deficit) on revaluation reversed during the year	As at December 31, 2007	As at December 31, 2007	%
-(Rupees in '000)-										
Land	6,590,020	387,244 (15,546) 12,515	-	6,974,233	-	-	-	-	6,974,233	-
Building including related machinery	3,509,382	247,546 (29,784) 26,881	-	3,754,025	675,706	157,422 (6,327) 8,796	-	835,597	2,918,428	2.5-10
Furniture, fixture and office equipment	4,810,672	1,659,368 (256,435) 58,534	-	6,272,139	3,363,484	696,897 (251,416) 32,876	-	3,841,841	2,430,298	20-33
Vehicles	322,243	14,324 (74,526) 3,332	-	265,373	219,838	33,573 (61,920) 1,430	-	192,921	72,452	20
	15,232,317	2,308,482 (376,291) 101,262	-	17,265,770	4,259,028	887,892 (319,663) 43,102	-	4,870,359	12,395,411	

Description	2006									
	COST / REVALUATION				DEPRECIATION				Book value	Rate of
	As at January 1, 2006	Additions / (deletions) during the year	Adjustments	As at December 31, 2006	As at January 1, 2006	Charge for the year / (depreciation on deletions)	Adjustments	As at December 31, 2006	As at December 31, 2006	%
-(Rupees in '000)-										
Land	6,407,082	71,472 (5,175) (7,487)	124,128	6,590,020	-	-	-	-	6,590,020	-
Building including related machinery	3,367,995	140,120 - (6,736)	8,003	3,509,382	547,755	142,640 - (5,986)	(8,703)	675,706	2,833,676	2.5-10
Furniture, fixture and office equipment	4,412,204	740,946 (187,538) (154,940)	-	4,810,672	3,134,645	540,789 (182,525) (129,425)	-	3,363,484	1,447,188	20-33
Vehicles	565,737	53,013 (262,186) (34,321)	-	322,243	388,981	59,837 (197,322) (31,658)	-	219,838	102,405	20
	14,753,018	1,005,551 (454,899) (203,484)	132,131	15,232,317	4,071,381	743,266 (379,847) (167,069)	(8,703)	4,259,028	10,973,289	

## Notes to the Unconsolidated Financial Statements

- 11.4** The Bank's domestic properties were revalued by independent professional valuers as on December 31, 2004. These properties were revalued by Iqbal A. Nanjee & Co., professional valuers on the basis of market value. The revaluation has resulted in increasing the surplus on revaluation of fixed assets by Rs. 4,055.522 million. The Bank's properties of Sri Lanka and Singapore branches were revalued on August 10, 2005 and September 5, 2006 by A. Y. Daniel & Son and CB Richard Ellis (Private) Ltd. respectively, licenced valuers, on market value basis. These revaluations have resulted in a surplus of Rs. 140.834 million and the same has been recorded in the books in 2006. Had there been no revaluation, the carrying amount of revalued assets would have been as follows:

(Rupees in '000)

- Land	3,026,318
- Building including related machinery	1,642,695

The movement in surplus on revaluation of properties is given in note 19.1 to these financial statements.

### 11.5 Details of disposal of fixed assets

The information relating to disposal of fixed assets in aggregate having book value exceeding Rs. 250,000 or cost exceeding Rs. 1 million (whichever is lower) is required to be disclosed as part of the financial statements by the State Bank of Pakistan is given in Annexure III and is an integral part of these financial statements.

- 11.6** At December 31, 2007 carrying value of temporarily idle properties and equipment and those retired from active service and held for disposal purposes amounted to Rs. 509.917 million (2006: Rs. 121.573 million) and Rs. 79.139 million (2006: Rs. 99.945 million) respectively. Gross carrying amount of fully depreciated properties and equipment that are still in the Bank's use, as at the above date, amounted to Rs. 1.581 million (2006: Rs. 1.605 million).

## 12. DEFERRED TAX ASSET

	Note	2007 (Rupees in '000)	2006 (Restated)
<b>Deductible temporary differences on</b>			
- provision against investments		110,504	127,886
- provision against doubtful debts		5,362,476	2,886,695
- provision against others		1,181,436	247,175
On revaluation of investments	19.2	41,990	(8,503)
		6,696,406	3,253,253
<b>Taxable temporary differences on</b>			
- fixed assets		(577,374)	(488,992)
<b>Net deferred tax asset recognised by the Bank</b>		6,119,032	2,764,261

## Notes to the Unconsolidated Financial Statements

### 12.1 Movement in temporary differences during the year

	Balance As at January 1, 2006	Recognised in profit or loss	Recognised in equity	Balance As at December 31, 2006	Recognised in profit or loss	Recognised in equity	Balance As at December 31, 2007
----- (Rupees in '000) -----							
----- (Restated) -----							
<b>Deductible temporary differences on</b>							
- Provision against investments	153,341	(25,455)	-	127,886	(17,382)	-	110,504
- Provision against doubtful debts	1,705,775	1,180,920	-	2,886,695	2,475,781	-	5,362,476
- Provision against others	446,226	(199,051)	-	247,175	934,261	-	1,181,436
On revaluation of investments	65,519	-	(74,022)	(8,503)	-	50,493	41,990
<b>Taxable temporary differences on</b>							
- Fixed assets	(502,632)	19,484	(5,844)	(488,992)	(97,218)	8,836	(577,374)
	<u>1,868,229</u>	<u>975,898</u>	<u>(79,866)</u>	<u>2,764,261</u>	<u>3,295,442</u>	<u>59,329</u>	<u>6,119,032</u>

### 13. BILLS PAYABLE

	Note	2007 (Rupees in '000)	2006
In Pakistan		14,847,417	8,880,342
Outside Pakistan		<u>532,023</u>	<u>467,267</u>
		<u>15,379,440</u>	<u>9,347,609</u>

13.1 During the year 2006 the clearing in transit account was classified in bills payable which has now been reclassified to other assets.

### 14. BORROWINGS FROM FINANCIAL INSTITUTIONS

In Pakistan	46,636,301	46,633,171
Outside Pakistan	<u>5,581,927</u>	<u>3,347,623</u>
	<u>52,218,228</u>	<u>49,980,794</u>

#### 14.1 Particulars of borrowings from financial institutions

In local currency	46,636,301	46,633,171
In foreign currency	<u>5,581,927</u>	<u>3,347,623</u>
	<u>52,218,228</u>	<u>49,980,794</u>

#### 14.2 Details of borrowings from financial institutions

##### Secured

Borrowings from State Bank of Pakistan under:

- Export refinance scheme	} 14.3	10,783,073	15,678,110
- Locally manufactured machinery refinance scheme		6,747	9,145
- Long term finance - export oriented projects		7,376,449	8,213,632
Borrowings from subsidiary companies		155,000	-
Repurchase agreement borrowings		<u>28,370,002</u>	<u>21,285,463</u>
		<u>46,691,271</u>	<u>45,186,350</u>

## Notes to the Unconsolidated Financial Statements

### Unsecured

#### In Pakistan

- Interbank call money borrowing

#### Outside Pakistan

- Overdrawn nostro accounts
- Borrowings of overseas branches

	2007	2006
	(Rupees in '000)	
	100,030	1,446,821
	705,430	937,139
	4,721,497	2,410,484
	5,426,927	3,347,623
	5,526,957	4,794,444
	52,218,228	49,980,794

- 14.3** Borrowings from State Bank of Pakistan (SBP) under the export, locally manufactured machinery and export oriented projects refinance schemes of SBP are secured by the Bank's cash and security balances held by SBP.

## 15. DEPOSITS AND OTHER ACCOUNTS

### Customers

#### Fixed deposits

#### Savings chequing account

#### Other savings account

#### Current accounts - non-remunerative

### Financial institutions

#### Remunerative deposits

#### Non-remunerative deposits

	2007	2006
	(Rupees in '000)	
	126,001,346	120,890,875
	194,696,000	168,057,000
	68,644,550	51,054,296
	107,900,664	87,555,494
	497,242,560	427,557,665
	9,085,258	8,732,019
	2,658,723	3,434,651
	11,743,981	12,166,670
	508,986,541	439,724,335

### 15.1 Particulars of deposits

#### In local currency

#### In foreign currency {including foreign currency deposits of domestic

branches of Rs. 36,985.653million (2006: Rs. 33,147.443 million)}

	414,553,222	359,339,363
	94,433,319	80,384,972
	508,986,541	439,724,335

## 16 SUB-ORDINATED LOANS

The group has obtained loan from "International Finance Corporation" (IFC) amounting to US \$ 50 million. The principal amount is repayable in four equal half yearly installments commencing from the year 2013 to 2014. Interest is payable on bi-annual basis commencing from December 2007 at market rates. The loan is unsecured and subordinated as to payment of principal and interest to all other indebtedness of the group (including deposits). The loan may not be prepaid or repaid before maturity without the prior written approval of the State Bank of Pakistan.

## Notes to the Unconsolidated Financial Statements

	Note	2007 (Rupees in '000)	2006
<b>17. OTHER LIABILITIES</b>			
Mark-up / return / interest payable in local currency		5,525,931	4,160,445
Mark-up / return / interest payable in foreign currency		563,989	419,907
Security deposits against leases		1,911,056	2,137,415
Accrued expenses		1,616,305	1,293,942
Provision for employees' compensated absences	31.3	1,261,152	1,297,901
Provision for post retirement medical benefits	31.2.3	1,517,413	1,675,852
Provision against off-balance sheet obligations	17.1	419,831	474,457
Provision for contingencies	17.2	740,834	807,754
Branch adjustment account		1,793,061	1,089,989
Provision for staff retirement benefits		554,921	311,985
Payable to defined benefit plan		-	15,769
Provision for taxation-net of payments		727,504	-
Others		1,578,695	836,229
		<u>18,210,692</u>	<u>14,521,645</u>
<b>17.1 Provision against off-balance sheet obligations</b>			
Opening balance		474,457	519,895
(Reversals) for the year		(54,626)	(45,438)
Closing balance		<u>419,831</u>	<u>474,457</u>
<b>17.2 Provision for contingencies</b>			
Opening balance		807,754	839,702
(Reversal) for the year		(69,934)	(36,193)
Exchange adjustment		3,014	4,245
Closing balance		<u>740,834</u>	<u>807,754</u>

## Notes to the Unconsolidated Financial Statements

### 18. SHARE CAPITAL

#### 18.1 Authorised capital

2007	2006		2007	2006
Number of shares in '000			(Rupees in '000)	
1,380,000	1,380,000	Ordinary shares of Rs. 10 each	13,800,000	13,800,000

#### 18.2 Issued, subscribed and paid-up capital

2007	2006	Ordinary shares of Rs. 10 each	2007	2006
Number of shares in '000			(Rupees in '000)	
690,000	690,000	Fully paid in cash	6,900,000	6,900,000
690,000	690,000		6,900,000	6,900,000

#### 18.3 Exchange translation reserve

This comprises all foreign currency differences arising from the translation of financial statements of foreign operations.

#### 18.4 Statutory reserves

Every banking company incorporated in Pakistan is required to transfer 20% of their profits to a statutory reserve until the reserve equals share capital, thereafter 10% of the profits of the holding company are to be transferred to this reserve.

#### 18.5 Dividends

The following dividends were declared and paid by the Bank:

Rs. 2 per share (2006: Rs. 1 per share) in cash.	1,380,000	690,000
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After December 31, 2007 the following dividends were proposed by the Directors for 2007.  
The dividends have not been provided for and there are no income tax consequences.

Cash dividend: Rs.4 per share	2,760,000
Bonus Shares: 1 share for every 10 shares held	690,000

## Notes to the Unconsolidated Financial Statements

### 19. SURPLUS ON REVALUATION OF ASSETS - net of deferred tax

	Note	2007 (Rupees in '000)	2006
<b>Surplus arising on revaluation of:</b>			
- fixed assets	19.1	7,269,814	7,334,729
- investments	19.2	(67,423)	11,660
Surplus on revaluation of assets - net of deferred tax		<u>7,202,391</u>	<u>7,346,389</u>
<b>19.1 Surplus on revaluation of fixed assets</b>			
Surplus on revaluation of fixed assets as at January 1		7,989,613	7,950,982
Surplus / (adjustment) on revaluation during the year		-	131,519
Surplus realised on disposal of revalued properties during the year		(25,288)	(18,517)
Transferred to accumulated profit in respect of incremental depreciation charged during the year - net of deferred tax		(48,478)	(48,341)
Related deferred tax liability of incremental depreciation charged during the year		(26,103)	(26,030)
Surplus on revaluation of fixed assets as at December 31		<u>7,889,744</u>	<u>7,989,613</u>
Less: related deferred tax liability on			
- revaluation as at January 1		654,884	675,067
- revaluation of Bank's properties recognised / (adjusted) during the year		-	5,847
- surplus realised on disposal of revalued properties during the year		(8,851)	-
- incremental depreciation charged during the year transferred to profit and loss account		(26,103)	(26,030)
		<u>619,930</u>	<u>654,884</u>
		<u>7,269,814</u>	<u>7,334,729</u>
<b>19.2 Surplus / (Deficit) on revaluation of investments</b>			
Market treasury bills		(242,208)	(92,722)
Pakistan Investment Bonds		(179,220)	(142,457)
Listed securities		197,963	147,791
NIT units		30,714	19,096
Other investments		83,338	88,455
		<u>(109,413)</u>	<u>20,163</u>
Add / (Less) : related deferred tax asset / (liability)		41,990	(8,503)
		<u>(67,423)</u>	<u>11,660</u>



## Notes to the Unconsolidated Financial Statements

### 20. CONTINGENCIES AND COMMITMENTS

	2007	2006
	(Rupees in '000)	
<b>20.1 Direct credit substitutes - financial guarantees</b>	6,868,760	10,934,318
<b>20.2 Transaction-related contingent liabilities</b>		
Guarantees in favour of:		
- Government	1,085,386	721,858
- Financial institutions	1,378,781	844,157
- Others	38,781,861	29,631,964
	41,246,028	31,197,979
<b>20.3 Trade-related commitments</b>		
Credit cash	149,620,633	101,933,596
Credit documentary acceptances	12,919,344	12,342,582
Credit acceptances	8,449,004	6,164,470
	170,988,981	120,440,648
<b>20.4 Other contingencies</b>		
Claims against the Bank not acknowledged as debts	45,863,026	44,310,527
<b>20.5 Commitments in respect of forward lending</b>		
The Bank makes commitments to extend credit in the normal course of its business but none of these commitments are irrevocable and do not attract any significant penalty or expense if the facility is unilaterally withdrawn.		
	2007	2006
	(Rupees in '000)	
<b>20.6 Commitments in respect of forward foreign exchange contracts</b>		
Purchase	39,324,335	52,873,507
Sale	42,960,952	44,960,985
The above commitments have maturities falling within one year.		
<b>Commitments in respect of foreign currency derivatives</b>		
Purchase	2,171,290	1,470,566
Sale	2,171,290	1,470,566
<b>20.7 Commitments for acquisition of operating fixed assets / intangibles</b>	682,435	587,277

## Notes to the Unconsolidated Financial Statements

### 20.8 Taxation

The income tax returns of Habib Bank Limited have been submitted upto and including the bank's financial year 2006. The tax authorities have concluded the audit of tax year 2005 and audit of tax years 2004, 2005 and 2007 is in process.

While amending the assessment of tax year 2005 under section 122(5A) of the Income Tax Ordinance, 2001 the tax authorities have disallowed various items including addition on account of allocation of expenses amounting to Rs. 2,379 million, related to exempt capital gains and dividend income. The tax authorities are allocating the total operating expenses on the basis of turnover / income. If the same treatment for allocation of expenses is adopted in the remaining years the total additional tax liability would be approximately Rs. 2,151 million. Management's view is that the law requires that expenses should be based on specific expenditure or allocated in a reasonable manner. Use of income or turnover in a Bank is not a reasonable method and cost of funds should be allocated in proportion to the funds deployed in various types of assets.

Appeal against this assessment is pending before the Commissioner of Income Tax and management is confident that the eventual outcome of this case will be in favour of the bank.

	Note	2007 (Rupees in '000)	2006
<b>21. MARK-UP / RETURN / INTEREST EARNED</b>			
<i>On loans and advances to</i>			
- Customers		34,894,593	31,538,329
- Financial institutions		127,296	65,465
<i>On investments</i>			
- Available-for-sale		10,541,605	6,850,684
- Held-to-maturity		739,749	928,524
On deposits with financial institutions		1,439,817	1,002,062
On lendings to financial institutions		598,987	1,767,456
		<u>48,342,047</u>	<u>42,152,520</u>
<b>22. MARK-UP / RETURN / INTEREST EXPENSED</b>			
Deposits		15,615,156	10,075,579
Securities sold under repurchase agreement borrowings		752,141	367,962
Other short term borrowings		1,426,300	1,982,880
Long term borrowings		207,899	77,481
Others		-	334
		<u>18,001,496</u>	<u>12,504,236</u>
<b>23. INCOME / GAIN ON INVESTMENTS</b>			
Dividend income		606,882	762,838
Gain on sale of securities	23.1	302,032	27,410
		<u>908,914</u>	<u>790,248</u>

## Notes to the Unconsolidated Financial Statements

	Note	2007 (Rupees in '000)	2006
<b>23.1 GAIN / (LOSS) ON SALE OF SECURITIES</b>			
<i>Federal Government Securities</i>			
- Market Treasury Bills		6,257	(10,832)
- Pakistan Investment Bonds		5,664	5,583
- Other Federal Government Securities		-	25,295
<i>Shares</i>			
- Listed		289,926	2,316
- Unlisted		185	5,048
		<u>302,032</u>	<u>27,410</u>
<b>24. OTHER INCOME</b>			
Incidental charges		879,758	816,325
Rent on lockers		100,867	103,403
Gain on sale of property and equipment		51,817	73,539
Rent on property		90,987	68,702
Net gain on disposal of branches		-	142,259
Miscellaneous earnings		1,338,943	970,141
		<u>2,462,372</u>	<u>2,174,369</u>
<b>25. ADMINISTRATIVE EXPENSES</b>			
Salaries, allowances, etc.	25.3	9,796,014	10,699,642
Charge for defined benefit plan and other benefits - net	31.2.2 / 31.3	60,902	250,071
Contribution to defined contribution plan		130,753	225,162
		191,655	475,233
Non-executive directors' fees, allowances and other expenses		1,038	46
Brokerage and commission		14,008	15,404
Rent, taxes, insurance, electricity, etc.		1,248,122	954,914
Legal and professional charges		601,823	354,258
Communications		399,530	232,655
Repairs and maintenance		533,392	387,342
Stationery and printing		258,794	278,052
Auditors' remuneration	25.1	59,668	51,194
Advertisement and publicity		875,200	255,357
Amortisation	11.2	232,619	171,676

## Notes to the Unconsolidated Financial Statements

	Note	2007 (Rupees in '000)	2006
Depreciation	11.3	887,892	743,266
Entertainment		69,774	55,814
Travelling		392,079	221,655
Conveyance and motor car		66,810	76,783
Training		121,793	124,123
Security charges		334,785	289,123
Remittance charges		201,601	219,732
Donations	25.4	2,552	1,975
Others		1,066,553	704,341
		<u>17,355,732</u>	<u>16,312,585</u>

### 25.1 Auditors' remuneration

Audit fee	2,645	2,200
Fee for interim audit	2,461	2,093
Fee for audit of local branches of the Bank	5,860	4,200
Special certifications / examinations and sundry advisory services	897	800
Tax services	2,895	3,123
Out of pocket expenses	1,725	1,500
	<u>16,483</u>	<u>13,916</u>
Overseas branches	43,185	37,278
	<u>59,668</u>	<u>51,194</u>

**25.2** The Bank operates a short term employee benefit scheme which includes cash award / special bonus for all employees. Under this scheme, the bonus for all Executives, including the Chief Executive Officer is determined on the basis of employees' evaluation and the Bank's performance during the year. The aggregate amount determined for the eligible employees in respect of the above scheme relating to all Executives and for the Key Management Personnel of the Bank amounted to Rs. 613.113 million (2006: Rs 460.960 million) and Rs. 505.328 million (2006: Rs 359.164 million) respectively.

Included in above is bonus paid to selected employees on account of Staff Retention Incentive scheme. Under the scheme, the selected employees are committed to continue employment with the bank for a minimum period of three years and the bank advances money by way of bonus to executives to purchase shares of Habib Bank Limited (HBL) to be held for a period of three years. There is a clawback provision for employees leaving before completion of three years.

**25.3** During the year, 777 (2006: 2,367) employees were retrenched. The bank has paid in addition to payments under the staff retirement funds, an amount of Rs 569.700 million (2006: Rs. 1,724 million) under the scheme.

## Notes to the Unconsolidated Financial Statements

25.4 Details of the donations given in excess of Rupees 100,000 are given as below:

	2007 (Rupees in '000)
Aga Khan Hospital & Medical College Foundation	1,650
Al-Noor	250
Child Aid Association	250
	<u>2,150</u>

## 26. OTHER CHARGES

	2007 (Rupees in '000)	2006 (Rupees in '000)
Penalties imposed by State Bank of Pakistan	85,152	54,898

## 27. TAXATION

		(Restated)
For Pakistan - for the year - current	5,816,302	6,266,908
For Pakistan - for the year - deferred	(2,597,810)	(1,091,473)
For Pakistan - prior year - current	1,667,787	(61,738)
For Pakistan - prior year - deferred	(697,632)	115,575
For Overseas - for the year - current	896,939	747,343
For Overseas - for the year - deferred	-	-
	<u>5,085,586</u>	<u>5,976,615</u>

For the purpose of taxation overseas include the Habib Bank Limited's branches in Azad Jammu & Kashmir region.

	2007 (Rupees in '000)	2006 (Rupees in '000)
		(Restated)
27.1 Relationship between tax expense and accounting profit		
Accounting profit for the current year	13,127,002	18,026,964
Tax on income @ 35% (2006: 35%)	4,594,451	6,309,437
- Exempted income	(167,512)	(693,086)
- Reduced rate income	(193,596)	(262,813)
- Others	852,243	623,077
Tax charge for the current year	<u>5,085,586</u>	<u>5,976,615</u>

## Notes to the Unconsolidated Financial Statements

	Note	2007 (Rupees in '000)	2006 Restated
<b>28. BASIC AND DILUTED EARNINGS PER SHARE</b>			
Profit for the year attributable to equity holders of the Bank		8,041,416	12,050,349
		(Number)	
Weighted average number of ordinary shares		690,000,000	690,000,000
		(Rupees)	
Basic and diluted earnings per share		11.65	17.46

<b>29. CASH AND CASH EQUIVALENTS</b>		(Rupees in '000)	
Cash and balance with treasury banks	5	55,361,813	46,244,803
Balance with other banks	6	19,558,051	23,532,165
		74,919,864	69,776,968

<b>30. STAFF STRENGTH</b>		(Number)	
Permanent		14,215	14,304
Others		246	184
Total Staff Strength		14,461	14,488

## 31. DEFINED BENEFIT PLANS AND OTHER BENEFITS

### 31.1 Principal Actuarial Assumptions

The latest actuarial valuation for pension and gratuity schemes was carried out as at December 31, 2007 using the Projected Unit Credit Actuarial Cost method and assuming that no indexation of pension will take place. The following significant assumptions were used for the valuation of these schemes:

	Per Annum
Valuation discount rate	10.00%
Expected rate of increase in salary level	8.00%
Expected rate of return on funds invested	10.00%

## Notes to the Unconsolidated Financial Statements

### 31.2 Pension, gratuity and benevolent fund schemes

31.2.1 Fair value of plan assets and present value of defined benefits obligations of these schemes as at December 31, 2007 are as follows:

	Pension		Gratuity		Benevolent		Post-employment medical benefits	
	2007	2006	2007	2006	2007	2006	2007	2006
	---(Rupees in '000)---							
Fair value of plan assets	9,968,349	9,677,005	602,376	731,530	1,341,979	1,349,964	-	-
Present value of defined benefit obligation	(5,086,147)	(5,105,937)	(325,663)	(467,581)	(1,515,402)	(1,615,281)	-	-
Surplus / (Deficit)	4,882,202	4,571,068	276,713	263,949	(173,423)	(265,317)	-	-
Present value of unfunded obligation	-	-	-	-	-	-	(1,609,418)	(1,770,489)
Unrecognised past service cost	-	-	-	-	207,956	249,548	92,006	110,406
Asset / (provision) recognised in the balance sheet	4,882,202	4,571,068	276,713	263,949	34,533	(15,769)	(1,517,412)	(1,660,083)

31.2.2 The following amounts have been charged / (credited) to the profit and loss account in respect of the above-referred schemes:

Note	Pension		Gratuity		Benevolent		Post-employment medical benefits	
	2007	2006	2007	2006	2007	2006	2007	2006
	---(Rupees in '000)---							
Current service cost	24,128	35,105	46	264	23,856	25,556	20,484	25,102
Mark-up cost	510,594	549,152	46,758	45,995	161,528	160,072	177,048	202,033
Expected return on plan assets	(1,106,662)	(1,063,872)	(73,153)	(69,910)	(134,996)	(145,154)	-	-
Other movements	261,841	(85,532)	57,356	(1,149)	3,124	539,424	(64,186)	(139,258)
Contributions - employees	-	-	-	-	(15,508)	(16,325)	-	-
(Reversal) / Charge for the year	(310,099)	(565,147)	31,007	(24,800)	38,004	563,573	133,346	87,877

Charge for the year is included in administrative expenses (note 25 to the financial statements) under 'Charge for defined benefit plans and other benefits' account head. A sensitivity analysis to estimate the impact of increase in medical costs has not been carried out and is not likely to have a material impact on the Bank's financial statements.

31.2.2.1 It represents net impact of actuarial gain / (loss), past service cost, curtailment gain and assets recognised in current period.

## Notes to the Unconsolidated Financial Statements

### 31.2.3 Movement in amounts (receivable from) / payable to defined benefit plans

	Pension		Gratuity		Benevolent		Post-employment medical benefits	
	2007	2006	2007	2006	2007	2006	2007	2006
	-(Rupees in '000)							
Opening balance	(4,571,068)	(4,005,921)	(263,949)	(239,149)	15,769	234,891	1,660,083	1,891,523
Charge / (credit) for the year	(310,099)	(565,147)	31,007	(24,800)	38,004	563,573	133,346	87,877
Contributions during the year	(1,035)	-	(43,771)	-	(88,306)	(782,695)	-	-
Benefits paid	-	-	-	-	-	-	(276,016)	(319,317)
Closing balance	(4,882,202)	(4,571,068)	(276,713)	(263,949)	(34,533)	15,769	1,517,413	1,660,083

31.2.4 The significant portion of the assets comprises of debt securities.

### 31.2.5 Movement of present value of defined benefit obligation

	Pension		Gratuity		Benevolent		Post-employment medical benefits	
	2007	2006	2007	2006	2007	2006	2007	2006
	-(Rupees in '000)							
Opening balance	(5,105,937)	(5,491,521)	(467,581)	(459,947)	(1,615,281)	(1,600,716)	(1,770,489)	(2,020,330)
Current service cost	(24,128)	(35,105)	(46)	(264)	(23,856)	(25,556)	(20,484)	(25,102)
Interest cost	(510,594)	(549,152)	(46,758)	(45,995)	(161,528)	(160,072)	(177,048)	(202,033)
Benefits paid	301,970	743,701	205,905	61,726	227,737	603,726	276,016	319,317
Other movements	252,542	226,140	(17,183)	(23,101)	57,526	(432,663)	82,587	157,659
Closing balance	(5,086,147)	(5,105,937)	(325,663)	(467,581)	(1,515,402)	(1,615,281)	(1,609,418)	(1,770,489)

### 31.2.6 Movement of fair value of plan assets

	Pension		Gratuity		Benevolent	
	2007	2006	2007	2006	2007	2006
	-(Rupees in '000)					
Opening balance	9,677,005	9,497,442	731,530	699,096	1,349,964	1,074,684
Expected return on plan assets	1,106,662	1,063,872	73,153	69,910	134,996	145,154
Interest cost on overdraft	(118,118)	(112,840)	-	-	-	(51,905)
Employer contributions	1,035	-	43,771	-	88,306	782,695
Employee contributions	-	-	-	-	15,508	16,325
Benefits paid	(396,265)	(743,701)	(40,173)	(61,726)	(19,058)	(603,726)
Actuarial gain / (loss) on plan assets	(301,970)	(27,768)	(205,905)	24,250	(227,737)	(13,263)
Closing balance	9,968,349	9,677,005	602,376	731,530	1,341,979	1,349,964



## Notes to the Unconsolidated Financial Statements

### 31.2.7 Actual return on plan assets

	Pension		Gratuity		Benevolent	
	2007	2006	2007	2006	2007	2006
	----- (Rupees in '000) -----					
Expected return on plan assets	1,106,662	1,063,872	73,153	69,910	134,996	145,154
Interest cost on overdraft	(118,118)	-	-	-	-	-
Actuarial (loss) / gain on plan assets	(396,265)	(27,768)	40,173	24,250	(19,058)	(13,263)
Actual return on plan assets	592,279	1,036,104	32,980	94,160	115,938	131,891

### 31.3 Other benefits - Employee compensated absences

The liability of the Bank in respect of employee compensated absences as at December 31, 2007, amounted to Rs 1,261.152 million (2006: Rs 1,297.901 million). Provision for this balance is held by Bank.

The charge for the year amounting to Rs 168.644 million (2006: 188.568 million) is included in administrative expenses (note 25 to the financial statements) under 'Charge for defined benefit plans and other benefits' account head.

## 32. DEFINED CONTRIBUTION PLAN

### 32.1 Provident Fund

For new employees and for those employees who did not opt for the Bank's pension scheme introduced in 1977, the Bank operates an approved provident fund under which both the Bank and employees contribute at 5% of basic salary. The staff who are covered by the Bank's pension plan (now closed) are also eligible to join the provident fund by contributing 5% of their basic pay. However, the Bank does not contribute for these employees.

The total assets of the Fund were Rs 6,559.024 million as at December 31, 2005 (2004: Rs 6,121.988 million) as per latest available audited financial statements.

## 33. REMUNERATION OF DIRECTORS AND EXECUTIVES

	President / Chief Executive		Directors		Executives	
	2007	2006	2007	2006	2007	2006
	----- (Rupees in '000) -----					
Fees	-	-	1,038	46	-	-
Managerial remuneration (including allowances)	10,320	10,320	-	-	1,133,531	843,066
Contribution to provident and benevolent fund	900	900	-	-	37,377	23,057
Medical	137	120	64	17	31,137	11,832
House maintenance	183	196	2,901	132	-	-
Utilities	220	185	532	236	-	-
Conveyance	312	291	-	-	-	-
Others	-	-	1,062	-	-	-
	<u>12,072</u>	<u>12,012</u>	<u>5,597</u>	<u>431</u>	<u>1,202,045</u>	<u>877,955</u>
Number of persons	1	1	6	6	504	371

The Chairman, Bank's President / Chief Executive Officer and certain Executives are provided with free club membership and the Chairman, Bank's President / Chief Executive Officer are also provided with free use of the Bank's maintained cars in accordance with their entitlement.

In addition to the above, all Executives, including Chief Executive Officer of the Bank are also entitled to certain short term employee benefits which are disclosed in note 25.2 to these financial statements.

## 34. RELATED PARTY TRANSACTIONS

Aga Khan Fund for Economic Development holds 51% shares of the Bank. The Bank has related party relationship with its subsidiaries, associated undertakings, joint venture company (refer note 8.4 & 8.5), employee benefit plans (refer note 4.8) of the Bank / related party, and members of the Key Management Personnel of the Bank / related party, including both Executive and Non-Executive Directors and Executive officers.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than normal risk (i.e. under the comparable uncontrolled price method) other than those under terms of employment. Details of loans and advances to related parties are given in note 9.9 to these financial statements.

Contributions to and accruals in respect of staff retirement and other benefits plans are made in accordance with the actuarial valuation / terms of the contribution plan. There are no transactions with key management personnel other than under their terms of employment.

## Notes to the Unconsolidated Financial Statements

Details of transactions with related parties and balances with them as at the year-end were as follows:

	Note	2007 (Rupees in '000)	2006 (Restated)
<b>Balances outstanding as at the year end</b>			
- Borrowings / Deposits from			
- Joint venture and associates		4,790,355	2,497,800
- Subsidiary Companies		322,811	729,904
- Retirement benefit funds		107,135	235,383
- Companies in which Directors are interested		515,020	1,305,620
- Receivable from defined benefit plan	31.2.3	5,193,448	4,835,017
- Payable to defined benefit plan		-	15,769
- acceptances during the year		902,767	605,766
- Other contingencies and commitments		-	2,354
- Receiveable from subsidiaries companies		10,446	18,003
- Payable to subsidiaries companies		12,276	74
- Placements with			
- Subsidiaries Companies and associates		4,379,573	2,949,279
- Nostro blances with subsidiaries		199,881	176,311
<b>Profit / Expense for the year</b>			
- Interest paid			
- Joint venture and associates		137,746	75,416
- Subsidiary Companies		4,844	2,739
- Retirement benefit funds		5,627	5,066
- Companies in which Directors are interested		189,624	53,386
- Premium paid to companies in which directors are interested		183,937	169,143
- Interest income			
- Subsidiary Companies		31,861	38,575
- Retirement benefit funds		73,068	123,517
- Companies in which Directors are interested		103,188	177,215
- Modaraba managment fees		5,417	4,640
- Other Income - Subsidiaries and joint ventures		1,089	-
- Other Expenses - Subsidiaries and joint ventures		7,452	7,772
<b>Dividend Income:</b>			
- Joint venture and associates		140,563	12,488
- Subsidiary Companies		4,875	16,738

### 34.1 Key Management Personnel

Key Management Personnel comprises Members of Management Committee, Regional Management, Country Managers and Senior Executives.

	2007 (Rupees in '000)	2006 (Rupees in '000)
Managerial remuneration (including allowances)	564,734	540,298
Contribution to provident and benevolent fund	17,251	14,292
Medical	11,666	7,225
	<u>593,651</u>	<u>561,815</u>
Number of persons	<u>140</u>	<u>171</u>

In addition, Key Management Personnel are paid short-term employee benefits which are disclosed in note 25.2.

### 35. RISK MANAGEMENT FRAMEWORK

Risk taking is central to banking activity. The Bank evaluates business opportunities in terms of the risk-reward relationship. The risks that Bank takes are reasonable, controlled, within its financial resources and credit competence.

The diversity of our business requires us to identify, measure and manage our risks effectively. At HBL, the risk is managed through a framework, organisational structure, risk management and monitoring processes that are closely aligned with the activities of the Bank and in line with the guidelines given by the State Bank of Pakistan (SBP).

#### Risk Management Principles

The following key principles form part of our approach to risk management.

- The Board through its subcommittee, oversees risk management, reviews and approves risk policies and tolerance limits wherever required.

- Various committees at functional level oversee the implementation of risk management policies.
- Market and liquidity risk are managed by a well-represented Assets and Liabilities Committee (ALCO), whose members are President and CEO, Heads of business groups, Chief Risk Officer, Chief Financial Officer and Head of market risk.
- The Risk Management group is headed by Chief Risk Officer, who is the secretary of the Board subcommittee on risk management.
- Credit policy committee and Operational risk committee are responsible for defining and implementation of respective policies.
- The Management Risk Committee represented by Heads of various risk groups allows the Bank to manage Credit, Market and Operational risk on an integrated basis.
- The structure of Risk Management group is closely aligned with the structure of Bank's business groups.

## Notes to the Unconsolidated Financial Statements

- The risk management function is independent of business groups / divisions.
- Independent risk review function is conducted by our Business Risk Review department operating under Audit which reports directly to the Board Audit Committee.

### Credit Risk Management

Credit risk is the risk of loss due to the failure of a borrower to meet its credit obligations in accordance with agreed contract terms.

Credit risk makes up the largest part of Bank's risk exposures. The Bank's credit process is guided by centrally established credit policies, rules and guidelines continuing a close-to-the market approach with an aim to maintain a well-diversified portfolio of credit risk which produces a reliable and consistent return.

Credit risk policies are established by the Credit Policy Committee and approved by the Board through its Risk Management Committee. The Bank has a system of checks and balances in place around the extension of credit that are:

- an independent risk management function
- multiple credit approvers
- an independent audit and risk review function.

The Credit Risk Strategy reflects HBL's tolerance for risk i.e. credit risk appetite and the level of expected profitability. This, as a minimum, reflects HBL's strategy to grant credit based on various products, economic sectors, client segments etc, target markets giving due consideration to risks specific to each target market.

Salient features of our risk approval process are delineated below:

- Every extension of credit to any counterparty requires approval by the pre-defined level of authority.
- All business groups must apply consistent standards

in arriving at their credit decisions.

- Every material change to a credit facility requires approval at the appropriate / pre-defined level.
- Credit approval authority is assigned to individuals according to their qualifications and experience.

Certain groups of exposures / facilities are managed under product programs which are approved by various levels of approving authorities as defined in the credit policy manual. Each product program contains detailed credit criteria, regulatory, compliance and documentation requirement.

The Bank uses risk rating system to supplement the credit risk measurement procedure for exposures exceeding a certain threshold. Risk rating of counterparties is an essential requirement of credit approval process. Risk management group validates the individual risk rating. Going forward the system will be upgraded substantially to align it with the Basel II IRB guidelines.

Stress testing on the credit portfolio is performed according to the guidelines issued by SBP at defined frequency.

The disbursement, administration and monitoring of credit facilities is managed by Credit Administration Departments (CAD) linked to various business units and operates under the Risk Management Group. CAD is also responsible for collateral / documents management.

The Bank monitors its credit portfolio on continuing basis. Procedures are in place to identify, at an early stage, credit exposures for which there may be a risk of loss. The objective of an early warning system is to address potential problems while various options may still be available. Early detection of problem loans is a tenet of our credit culture and is intended to ensure that greater attention is paid to such exposure. The Bank has an established Asset Remedial Division to focus on expediting recoveries from problem credits.

The division negotiates with problem borrowers and recommends restructuring and rescheduling of stuck up loans to the senior management. Cases where the possibilities of economically viable means of recovery are exhausted, legal proceedings are initiated.

The Bank follows the guidelines of SBP or the Regulators under which it is operating in other countries for the classification / write-off procedures relating to problem loans.

### Country Risk

The Bank has established limits for Cross Border Transfer Risk (CBTR) based on the ratings assigned by internationally recognised rating agencies. The limit utilization is controlled at Head office level and Country risk exposures are reported to Board Risk Management Committee at defined frequency. CBTR arises from exposure to counterparties in countries other than the country where exposure is located. We define transfer risk as arising where an otherwise solvent and willing debtor is unable to meet its obligation due to the imposition of governmental or regulatory controls restricting its ability to perform under its obligation toward its foreign liabilities.

### Market Risk Management

It is the risk of loss due to adverse movements in market rates or prices, such as foreign exchange rates, interest rates and equity prices. It emanates from the trading activities mainly carried out by Treasury and Investments / structural positions housed in banking book.

Market Risk at HBL is managed by the Risk Management Group under the supervision of ALCO supported by Treasury Middle Office (TMO).

The Bank carries a limited amount of market risk, the bulk is located in the banking book stemming from the mismatches in structural assets and liabilities positions.

Tolerance limits for market risk are approved by the

Board. The limit is further allocated to banking and trading book that are monitored at pre-defined frequencies. Risk measurement is currently based on sensitivity analysis and stress testing. Going forward the Bank intends to use more sophisticated models and is currently evaluating various tools which would allow it to use Value at Risk (VAR) methodologies.

### Derivatives

SBP has granted permission to financial institutions for dealing in derivatives. Transactions currently permitted include Foreign Currency Options (FXCO), Forward Rate Agreements, Interest Rate Swaps (IRS) and Cross Currency Interest Rate Swaps (CCIRS). At present the Bank is only dealing in FXCO and CCIRS on a very limited scale on purely back to back basis without carrying any open position in its books. Policies in line with SBP instructions, have been formulated and are operative. The Bank intends to obtain Authorised Derivative Dealer licence during 2008.

### Interest Rate Risk

Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates i.e. the spread between two rates, in the shape of the yield curve, or in any other interest rate relationship.

Substantial part of the Bank's assets and liabilities are subject to floating rates hence are re-priced simultaneously. However, the Bank is exposed to interest rate risk as a result of mismatches on a relatively small portion of its assets and liabilities. The major portion related to this risk is reflected in the banking book owing to the retail activities and investments qualifying for statutory reserve requirements. The overall potential impact of the mismatches on the earnings in short term and economic value of the portfolio in the long term is not material and is being managed within the tolerance limits approved by the Board.

The Bank uses simulation and duration gap models to measure and monitor the interest rate sensitivity on the potential earnings and Bank's economic value.

### Foreign Exchange Risk

The Bank's assets are typically funded in the same currency as that of the business transacted to eliminate foreign exchange exposure. However, the Bank is obliged to maintain a reasonable open position in various currencies resulting from the sizeable trade related transactions handled across the Bank.

Foreign Exchange risks are controlled and monitored through the limits approved by ALCO within the overall limits advised by SBP. The regulatory limit for foreign exchange is relatively small compared to the size of the Bank; hence the risk generated through foreign exchange activities is insignificant.

End of the day positions are marked to market daily according to the guidelines of SBP and sensitivity is conducted in line with the internal market risk policy of the Bank. The intra-day positions are managed by Treasury /dealing room through stop loss /dealers limits. Going forward the Bank will adopt VAR approaches to measure and monitor foreign exchange risk.

### Liquidity Risk Management

Liquidity Risk is the risk that the Bank will be unable to meet its cash flow obligations as they become due because of an inability to liquidate assets or to obtain adequate funding.

ALCO has the responsibility for the formulation of overall strategy and oversight of the asset liability management function.

The Bank follows a comprehensive liquidity risk management policy duly approved by ALCO and the Board. The policy stipulates maintenance of various ratios, funding preferences and evaluation of Bank's liquidity under normal and crisis situation (stress

testing). To comply with the policy the Bank has also conducted a behavioral study on its open ended deposits to evaluate their stickiness, which may not reflect in their maturity profile. Such evaluation forms part of liquidity management process to realistically project the reliance on such funding sources. As a result of close monitoring and strict policy towards reliance on core deposit, the Bank has been able to avoid concentration/ reliance on volatile deposits in its books. A comprehensive contingency plan to deal with crisis situation is also in place.

### Operational Risk

Operational risk management policy has been approved by the Board. The policy covers the core governing principles for operational risk management and provides guidelines to identify, control, monitor, measure and report operational risk in a consistent manner across the Bank. Recently, external consultants as part of the diagnosis project have submitted a detailed gap analysis report and work is in progress to have a comprehensive operational risk management framework.

### Risk Management alignment with Basel II Project

HBL remains fully committed to enhance and improve its Risk Management systems and processes. Basel II implementation is a vital initiative towards strengthening Bank's Risk Management for which it has engaged the services of an international consultant. After completion of diagnostic/gap analysis work, the Bank is now in its implementation phase. A lot of effort has already gone into aligning Bank's risk management structure, policies and procedures with the requirements of Basel II. In addition, several initiatives are underway including data cleansing/ population, probability of default (PD) estimation, and assessment of various systems and tools required to monitor and measure Bank's exposure and risk. While these are extensive projects in nature and expected to take considerable time and effort, HBL in line with SBP guidelines has already adopted standardized approach for credit, market and operational risk and is reporting capital adequacy to SBP under this framework.



## Notes to the Unconsolidated Financial Statements

### 36. CAPITAL ADEQUACY

The risk weighted assets to capital ratio, calculated in accordance with the State Bank's guidelines on capital adequacy was as follows:

#### 36.1 Regulatory Capital Base

	2007	2006
	(Rupees in '000)	
	(Restated)	
<b><i>Tier I Capital</i></b>		
Shareholders' capital / assigned capital	6,900,000	6,900,000
Capital and other reserves	16,092,661	15,288,519
Accumulated profit	25,212,980	19,281,940
	48,205,641	41,470,459
Less: Deficit on account of revaluation of AFS investments - net of deferred tax	(421,428)	(243,682)
Less: Investment in Subsidiary companies not consolidated in the balance sheet	(4,047,978)	(2,752,080)
<b><i>Total Tier I Capital</i></b>	<b>43,736,235</b>	<b>38,474,697</b>
<b><i>Tier II Capital</i></b>		
General provisions subject to 1.25% of total risk weighted assets	898,604	1,303,886
Revaluation reserve (up to 50%)	3,634,907	3,667,365
Surplus on revaluation of securities - eligible up to 50%	177,003	127,671
Effect of translation of net investment in foreign branches	2,535,923	1,528,953
Sub-ordinated debt (up to 50% of total Tier I Capital)	3,100,000	-
<b><i>Total Tier II Capital</i></b>	<b>10,346,437</b>	<b>6,627,875</b>
<b><i>Eligible Tier III Capital</i></b>	<b>-</b>	<b>-</b>
<b>Total Regulatory Capital</b>	<b>54,082,672</b>	<b>45,102,572</b>



## Notes to the Unconsolidated Financial Statements

### 36.2 Risk-Weighted Exposures

#### Credit Risk

##### Balance Sheet Items:

Cash and other liquid assets
Balance with other banks
Money at call
Investments
Loans and advances
Fixed assets
Other assets

2007		2006	
Book value	Risk adjusted value	Book value	Risk adjusted value
----- (Rupees '000) -----			
(Restated)			
52,219,389	-	44,318,990	-
22,700,475	4,540,095	25,457,978	5,091,596
1,628,130	140,000	6,550,128	120,000
171,932,281	14,345,828	115,822,511	10,616,003
356,521,210	301,031,637	331,748,576	278,412,443
13,582,240	13,582,240	11,802,870	11,802,870
31,515,813	30,892,094	23,982,249	21,855,555
650,099,538	364,531,894	559,683,302	327,898,467

##### Off Balance Sheet items:

Loan repayment guarantees
Performance bonds etc.
Standby Letters of Credit
Outstanding foreign exchange contracts
-Purchase
-Sale

27,097,010	23,340,136	26,060,919	20,059,836
37,724,460	15,549,958	29,992,287	14,705,044
148,546,449	29,960,815	97,122,891	10,638,141
41,495,625	180,467	52,873,507	205,750
45,132,242	200,362	44,960,985	179,843
299,995,786	69,231,738	251,010,589	45,788,614

#### Credit risk-weighted exposures

433,763,632

373,687,081

#### Market Risk

General market risk
Specific market risk

18,203
76,818

27,353
62,581

#### Market risk-weighted exposures

1,187,758

1,124,175

#### Total risk-weighted exposures

434,951,390

374,811,256

#### Total capital adequacy ratio

12.43%

12.03%

### 36.3 Capital management

The Bank's lead regulator State Bank of Pakistan (SBP) sets and monitors capital requirements for the Bank as a whole. In addition the Bank's branches outside Pakistan are also required to follow capital requirements applicable in respective countries.

## Notes to the Unconsolidated Financial Statements

In implementing current capital requirements, SBP requires the Bank to maintain a prescribed ratio of 8% total capital to total risk-weighted assets. The Bank calculates requirements for market risk in its trading portfolios based upon the methodology provided by SBP which takes account of specific and general market risk, capital charge for interest rate risk and equity price risk using the maturity method.

The Bank's regulatory capital is analysed into three tiers:

- Tier I capital, which includes ordinary share capital, capital and other reserves except exchange translation reserve, minority interest, and retained profit.
- Tier II capital includes revaluation surplus, exchange translation reserve, subordinated debt and impairment allowances not kept against identified debts. The revaluation surplus is allowable as tier II capital upto 50% of the reserve. Subordinated debt is limited to 50% of Tier I capital.
- Tier III supplementary capital consists of short term subordinated debt solely for the purpose of meeting a proportion of the Capital requirements for market risks. The bank currently does not have any Tier III capital. Total of Tier II and III capital is limited to Tier I capital.

Banking operations are categorised as either trading book or banking book, and risk-weighted assets are determined according to specified requirements that seek to reflect the varying levels of risk attached to assets and off-balance sheet exposures.

The Bank's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.

The Bank and its individually regulated operations have complied with all externally imposed capital requirements throughout the period.

The Bank is also required to manage its capital based on Basel II accord under the standardised approach. At present it is required to submit the quarterly parallel returns calculating the capital requirement. The date when this approach will be made mandatory has not yet been decided. The ratio of total capital to total risk weighted assets under the revised approach would not change materially from the ratio under the current requirement.

### 37. CURRENCY RISK

	2007			
	Assets	Liabilities	Off-balance sheet items	Net foreign currency exposure
	-(Rupees '000) -			
Pakistan Rupee	546,710,195	514,718,541	3,636,618	35,628,272
United States Dollar	47,623,484	33,178,109	(7,883,150)	6,562,225
Great Britain Pound	3,584,897	6,643,020	3,482,159	424,036
UAE Dirham	16,222,491	14,032,213	(37,140)	2,153,138
Japanese Yen	255,599	124,501	(119,468)	11,630
Euro	4,756,126	4,305,303	723,114	1,173,937
Other currencies	36,686,064	24,893,214	197,867	11,990,717
	655,838,856	597,894,901	-	57,943,955

## Notes to the Unconsolidated Financial Statements

	2006			
	Assets	Liabilities	Off-balance sheet items	Net foreign currency exposure
	-(Rupees '000) -			
	(Restated)			
Pakistan Rupee	478,169,887	435,951,152	(7,912,522)	34,306,213
United States Dollar	39,429,084	39,523,612	3,239,561	3,145,033
Great Britain Pound	4,306,337	5,330,972	3,366,593	2,341,958
UAE Dirham	10,822,164	9,671,511	-	1,150,653
Japanese Yen	253,752	108,449	(78,296)	67,007
Euro	4,254,877	3,753,573	1,435,809	1,937,113
Other currencies	26,684,083	19,235,114	(51,145)	7,397,824
	563,920,184	513,574,383	-	50,345,801

### 38. MATURITIES OF ASSETS AND LIABILITIES

	2007									
	Total	Up to one month	Over one to three months	Over three to six months	Over six months to one year	Over one to two years	Over two to three years	Over three to five years	Over five to ten years	Over ten years
	-(Rupees in '000) -									
<b>Assets</b>										
Cash and balances with treasury banks	55,361,813	49,459,611	3,091,085	2,811,117	-	-	-	-	-	-
Balances with other banks	19,558,051	15,402,556	3,922,015	196,874	36,606	-	-	-	-	-
Lendings to financial institutions	1,628,130	-	700,000	928,130	-	-	-	-	-	-
Investments	171,932,281	7,627,117	12,397,772	27,121,300	69,693,498	6,597,462	12,325,104	11,637,568	16,667,305	7,865,155
Loans and advances	362,260,528	143,280,233	29,397,806	42,398,009	38,732,152	19,399,798	29,830,708	32,343,622	14,838,626	12,039,574
Other assets	25,396,781	21,068,815	614,980	-	3,712,986	-	-	-	-	-
Operating fixed assets	13,582,240	-	539,449	-	-	-	647,380	-	-	12,395,411
Deferred tax asset	6,119,032	-	-	-	-	796,387	1,086,412	4,236,233	-	-
	655,838,856	236,838,332	50,663,107	73,455,430	112,175,242	26,793,647	43,889,604	48,217,423	31,505,931	32,300,140
<b>Liabilities</b>										
Bills payable	15,379,440	2,811,475	4,133,541	8,434,424	-	-	-	-	-	-
Borrowings from financial institutions	52,218,228	47,633,382	847,109	106,887	188,553	642,334	766,828	1,184,916	848,219	-
Deposits and other accounts - note 38.1	508,986,541	413,361,108	37,393,336	19,884,788	16,144,817	5,167,673	6,995,804	6,706,706	2,922,563	409,746
Sub-ordinated loans	3,100,000	-	-	-	-	-	-	-	3,100,000	-
Other liabilities	18,210,692	18,032,260	-	-	-	107,059	71,373	-	-	-
Deferred tax liability	-	-	-	-	-	-	-	-	-	-
	597,894,901	481,838,225	42,373,986	28,426,099	16,333,370	5,917,066	7,834,005	7,891,622	6,870,782	409,746
<b>Net Gap</b>	57,943,955	(244,999,893)	8,289,121	45,029,331	95,841,872	20,876,581	36,055,599	40,325,801	24,635,149	31,890,394
Share capital	6,900,000									
Reserves	18,628,584									
Unappropriated profit	25,212,980									
Surplus on revaluation of assets - net of tax	7,202,391									
	57,943,955									

- 38.1 Expected maturity dates do not differ significantly from the contract dates except for the maturity of Rs. 290.368 billion of deposits representing retail deposit accounts considered by the Bank as stable core source of funding of its operations.

## Notes to the Unconsolidated Financial Statements

	2006									
	Total	Up to one month	Over one to three months	Over three to six months	Over six months to one year	Over one to two years	Over two to three years	Over three to five years	Over five to ten years	Over ten years
	- (Rupees in '000) -									
	- (Restated) -									
<b>Assets</b>										
Cash and balances with treasury banks	46,244,803	45,934,992	188,306	-	121,505	-	-	-	-	-
Balances with other banks	23,532,165	14,405,013	5,171,577	3,955,575	-	-	-	-	-	-
Lendings to financial institutions	6,550,128	2,689,105	635,118	3,225,905	-	-	-	-	-	-
Investments	115,822,511	5,416,501	4,189,786	20,910,128	46,419,618	4,142,596	5,687,101	16,979,514	8,570,297	3,506,970
Loans and advances	335,985,458	80,120,206	57,183,296	50,074,141	28,794,143	14,914,426	25,959,894	51,495,317	14,830,078	12,613,957
Other assets	21,217,988	13,366,940	3,237,879	2,454,261	2,158,908	-	-	-	-	-
Operating fixed assets	11,802,870	171,159	243,635	316,113	533,548	869,738	826,251	1,739,476	4,348,690	2,754,260
Deferred tax asset	2,764,261	8,243	20,607	(36,575)	(40,697)	764,787	721,115	441,859	884,922	-
	563,920,184	162,112,159	70,870,204	80,899,548	77,987,025	20,691,547	33,194,361	70,656,166	28,633,987	18,875,187
<b>Liabilities</b>										
Bills payable	9,347,609	8,856,329	491,280	-	-	-	-	-	-	-
Borrowings from financial institutions	49,980,794	10,958,685	27,627,598	9,391,087	1,240,933	762,491	-	-	-	-
Deposits and other accounts - note 38.2	439,724,335	348,226,909	43,812,552	22,008,611	10,990,430	347,144	4,163,682	4,266,479	5,590,632	317,896
Other liabilities	14,521,645	6,948,863	1,876,722	485,661	811,840	1,099,175	1,368,591	1,930,793	-	-
Deferred tax liability	-	-	-	-	-	-	-	-	-	-
	513,574,383	374,990,786	73,808,152	31,885,359	13,043,203	2,208,810	5,532,273	6,197,272	5,590,632	317,896
<b>Net Gap</b>	50,345,801	(212,878,627)	(2,937,948)	49,014,189	64,943,822	18,482,737	27,662,088	64,458,894	23,043,355	18,557,291
Share capital	6,900,000									
Reserves	16,817,472									
Unappropriated profit	19,281,940									
Surplus on revaluation of assets - net of tax	7,346,389									
	50,345,801									

**38.2** Expected maturity dates do not differ significantly from the contract dates except for the maturity of Rs. 297.981 billion of deposits representing retail deposit accounts considered by the Bank as stable core source of funding of its operations.

## 39. YIELD / INTEREST RATE RISK

### 39.1 Interest rate risk management

A high proportion of loans and advances portfolio of the Bank comprises of working capital finances which are re-priced on a three monthly basis. The Bank's interest / mark-up rate risk is limited since the majority of customers deposits are retrospectively re-priced on a six monthly basis on the profit and loss sharing principles.

	Effective yield / interest rate	2007									
		Exposed to yield / interest risk									Not exposed to yield / interest risk
		Total	Up to one month	Over one to three months	Over three to six months	Over six months to one year	Over one to two years	Over two to three years	Over three to five years	Over five to ten years	Over ten years
		- (Rupees in '000) -									
<b>On-balance sheet assets</b>											
<b>Financial Assets</b>											
Cash and balances with treasury banks	6.48%	55,361,813	8,547,501	1,266,135	-	-	73,692	-	-	-	45,474,485
Balances with other banks		19,558,051	8,372,312	7137,050	196,874	36,606	-	-	-	-	3,815,209
Lendings to financial institutions	8.84%	1,628,130	-	700,000	928,130	-	-	-	-	-	-
Investments	10.89%	171,932,281	6,078,338	13,236,884	43,682,655	68,011,975	4,874,112	5,423,162	2,465,839	15,868,582	7,865,154
Advances	11.35%	362,260,528	133,585,170	79,004,266	106,965,603	20,813,313	4,345,444	5,831,017	-	4,472,580	4,014,305
Other assets		25,396,781	-	-	-	-	-	-	-	-	25,396,781
		636,137,584	156,583,321	101,344,335	151,773,262	88,861,894	9,293,248	11,254,179	2,465,839	20,341,162	11,879,459
<b>Financial Liabilities</b>											
Bills payable		15,379,440	-	-	-	-	-	-	-	-	15,379,440
Borrowings from financial institutions	5.84%	52,218,228	45,041,011	3,439,479	106,897	188,553	642,334	766,828	1,184,916	848,220	-
Deposits and other accounts	3.25%	508,986,541	73,268,410	51,273,570	267,462,197	26,033,886	5,517,149	7,302,510	28,567,479	13,856,474	11,341,307
Sub-ordinated loans		3,100,000	-	-	3,100,000	-	-	-	-	-	-
Other liabilities		18,210,692	-	-	-	-	-	-	-	-	18,210,692
		597,894,901	118,309,421	54,713,049	270,669,084	26,222,439	6,159,483	8,069,338	29,752,395	14,704,694	11,341,307
<b>On-balance sheet gap</b>		38,242,683	38,273,900	46,631,286	(118,895,822)	62,639,455	3,133,765	3,184,841	(27,286,556)	5,636,468	538,152
<b>Non - financial net assets</b>		19,701,272	-	-	-	-	-	-	-	-	-
<b>Total Net assets</b>		57,943,955	-	-	-	-	-	-	-	-	-
<b>Cumulative Yield / Interest Risk Sensitivity Gap</b>		38,273,900	84,905,186	(33,990,636)	28,648,819	31,782,584	34,967,425	7,680,869	13,317,337	13,855,489	38,242,683

## Notes to the Unconsolidated Financial Statements

Effective yield / interest rate		2006										Not exposed to yield / interest risk
		Exposed to yield / interest risk										
		Total	Up to one month	Over one to three months	Over three to six months	Over six months to one year	Over one to two years	Over two to three years	Over three to five years	Over five to ten years	Over ten years	
----- (Rupees in '000) -----												
----- (Restated) -----												
On-balance sheet assets												
Financial Assets												
Cash and balances with treasury banks	6.24%	46,244,803	4,526,739	-	-	-	-	-	-	-	-	41,718,064
Balances with other banks		23,532,165	18,037,842	1,163,747	115,890	-	-	-	-	-	-	4,214,686
Lendings to financial institutions	8.75%	6,550,128	2,689,105	635,118	3,225,905	-	-	-	-	-	-	-
Investments	9.13%	114,887,084	3,770,359	9,767,131	22,603,696	48,769,926	10,153,918	2,772,271	665,610	8,669,120	622,487	7,092,566
Advances	9.68%	335,985,458	81,448,349	90,656,349	27,814,963	77,991,781	3,735,150	12,296,984	21,067,021	5,308,817	6,810,418	8,855,626
Other assets		8,893,794	8,893,794	-	-	-	-	-	-	-	-	-
		536,093,432	119,366,188	102,222,345	53,760,454	126,761,707	13,889,068	15,069,255	21,732,631	13,977,937	7,432,905	61,880,942
Financial Liabilities												
Bills payable		9,347,609	-	-	-	-	-	-	-	-	-	9,347,609
Borrowings from financial institutions	6.63%	49,980,794	10,802,515	26,977,255	9,334,196	1,259,115	835,375	-	-	-	-	772,338
Deposits and other accounts	2.84%	439,724,335	29,364,056	43,812,552	249,881,319	10,990,430	347,144	4,163,682	4,266,479	5,590,632	317,896	90,990,145
Other liabilities		4,580,352	4,580,352	-	-	-	-	-	-	-	-	-
		503,633,090	44,746,923	70,789,807	259,215,515	12,249,545	1,182,519	4,163,682	4,266,479	5,590,632	317,896	101,110,092
On-balance sheet gap		32,460,342	74,619,265	31,432,538	(205,455,061)	114,512,162	12,706,549	10,905,573	17,466,152	8,387,305	7,115,009	(39,229,150)
Non - financial net assets		17,885,459	-	-	-	-	-	-	-	-	-	-
Total Net assets		50,345,801	-	-	-	-	-	-	-	-	-	-
Cumulative Yield / Interest Risk Sensitivity Gap												
		74,619,265	106,051,803	(99,403,258)	15,108,904	27,815,453	38,721,026	56,187,178	64,574,483	71,689,492	32,460,342	

## 40. FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of traded investments are based on quoted market prices and unquoted investments including investments in subsidiaries, joint venture and associates are estimated using the best available market based information. Fair value of these investments has been disclosed in note 8.

Fair value of fixed term loan, other assets and other liabilities cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments. The provision for impairment of loans and advances has been calculated in accordance with the Bank's accounting policy as stated in note 4.6.

The maturity and repricing profile and effective rates are stated in notes 38 and 39 respectively.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since assets and liabilities are either short-term in nature or in the case of customer loans and deposits are frequently repriced.

## 41. CONCENTRATION OF CREDIT AND DEPOSITS

### 41.1 Concentration of credit risk

Out of the total financial assets of Rs. 636,137,584 million, financial assets which were subject to credit risk amounted to Rs. 627,856.878 million. The Bank's major credit risk is concentrated in the textile sector.

The following financial assets are guaranteed by the Federal / overseas Governments or State Bank of Pakistan / other Central Banks and enterprises owned / controlled by the Government:

## Notes to the Unconsolidated Financial Statements

Guaranteed by the Government of Pakistan

- Investments
- Loans and advances
- Mark-up receivable on government guaranteed financial assets

Financial assets receivable from enterprises owned / controlled by Government

Guaranteed by overseas Governments

Financial assets receivable from State Bank of Pakistan

Financial assets receivable from other Central Banks

**2007**  
**(Rupees in '000)**

140,353,418

30,854,093

1,244,705

172,452,216

23,046,094

9,555,931

31,113,502

13,564,914

249,732,657

### 41.2 Segment by class of business

	2007					
	Gross advances		Deposits		Contingencies and commitments	
	Rupees in '000	Percent	Rupees in '000	Percent	Rupees in '000	Percent
Chemical and pharmaceuticals	14,169,201	3.72	1,282,186	0.25	19,700,833	8.99
Agribusiness	26,751,768	7.03	5,395,259	1.06	741,427	0.34
Textile	82,725,279	21.73	2,322,410	0.46	13,909,945	6.35
Cement	11,738,791	3.08	326,313	0.06	2,930,183	1.34
Sugar	3,219,026	0.85	578,374	0.11	908,880	0.41
Shoes and leather garments	2,381,884	0.63	176,143	0.03	315,661	0.14
Automobile and transportation equipment	6,685,696	1.76	2,495,724	0.49	3,835,383	1.75
Financial	5,901,513	1.55	4,209,196	0.83	3,811,802	1.74
Insurance	375	-	185,567	0.04	-	-
Electronics and electrical appliances	7,387,712	1.94	414,007	0.08	4,718,704	2.15
Production and transmission of energy	21,202,640	5.57	8,614,781	1.69	32,982,401	15.05
Communication	16,005,499	4.20	-	-	3,599,307	1.64
Food, tobacco and beverages	9,096,306	2.39	475,966	0.09	2,061,934	0.94
Metal and allied	7,176,652	1.88	862,980	0.17	3,828,934	1.75
General traders	32,576,689	8.56	10,557,025	2.07	6,411,537	2.93
Public / Government - note 41.2.1	50,698,487	13.32	97,578,839	19.17	83,242,549	37.99
Individuals	36,968,048	9.69	164,292,239	32.28	6,399,024	2.92
Others	46,065,660	12.13	209,219,532	41.12	29,705,265	13.58
	380,751,226	100.00	508,986,541	100.00	219,103,769	100.00

## Notes to the Unconsolidated Financial Statements

	2006					
	Gross advances		Deposits		Contingencies and commitments	
	Rupees in '000	Percent	Rupees in '000	Percent	Rupees in '000	Percent
Chemical and pharmaceuticals	13,525,024	3.81	818,963	0.19	9,478,063	1.92
Agribusiness	28,741,089	8.10	4,838,276	1.10	490,996	5.84
Textile	67,345,331	18.98	1,133,272	0.26	11,806,608	6.68
Cement	11,634,842	3.28	302,671	0.07	2,266,113	2.19
Sugar	3,008,195	0.85	89,290	0.02	644,920	0.93
Shoes and leather garments	2,227,085	0.63	98,033	0.02	211,164	0.35
Automobile and transportation equipment	5,966,209	1.68	3,839,601	0.87	2,273,199	0.41
Financial	2,294,774	0.65	3,259,586	0.74	1,940,297	5.41
Insurance	544	-	53,687	0.01	-	2.99
Electronics and electrical appliances	4,106,177	1.16	2,244,790	0.51	4,366,729	1.25
Production and transmission of energy	9,723,078	2.74	410,191	0.09	19,918,326	9.25
Communication	10,053,207	2.83	480,620	0.11	4,116,361	-
Food, tobacco and beverages	12,442,520	3.51	553,813	0.13	2,498,232	0.83
Metal and allied	14,092,624	3.97	1,359,052	0.31	4,216,627	3.14
General traders	9,892,396	2.79	6,140,992	1.40	5,635,386	2.58
Public / Government - note 41.2.1	36,788,782	10.37	52,376,773	11.91	68,530,358	39.15
Individuals	57,027,398	16.07	139,654,563	31.76	5,256,354	-
Others	65,928,744	18.58	222,070,162	50.50	18,923,212	17.08
	354,798,019	100.00	439,724,335	100.00	162,572,945	100.00

### 41.2.1 Public / Government sector

	2007					
	Gross advances		Deposits		Contingencies and commitments	
	Rupees in '000	Percent	Rupees in '000	Percent	Rupees in '000	Percent
Chemical and pharmaceuticals	-	-	42,293	0.04	-	-
Agribusiness	-	-	138,874	0.14	-	-
Automobile and transportation equipment	9,648,939	19.03	51,360	0.05	28,123	0.03
Financial	310,034	0.61	449,912	0.46	1,951,356	2.34
Insurance	-	-	6,297,788	6.45	-	-
Electronics and electrical appliances	-	-	-	-	2,335	-
Production and transmission of energy	24,227,841	47.79	7,341,699	7.52	13,551,551	16.28
Communication	5,772	0.01	-	-	222,395	0.27
Food, tobacco and beverages	6,943,112	13.69	-	-	-	-
Metal and allied	1,715,738	3.38	-	-	1,793,538	2.15
General traders	6,950,844	13.71	217,550	0.22	101,915	0.12
Others	896,207	1.78	83,039,363	85.12	65,591,336	78.81
	50,698,487	100.00	97,578,839	100.00	83,242,549	100.00

## Notes to the Unconsolidated Financial Statements

	2006					
	Gross advances		Deposits		Contingencies and commitments	
	Rupees in '000	Percent	Rupees in '000	Percent	Rupees in '000	Percent
Chemical and pharmaceuticals	-	-	53,667	0.10	758	-
Agribusiness	-	-	219,012	0.42	-	-
Textile	-	-	-	-	-	-
Cement	-	-	-	-	-	-
Automobile and transportation equipment	3,325,078	9.04	167,485	0.32	117,629	0.98
Financial	-	-	3,546,076	6.77	1,962,468	-
Insurance	-	-	5,307,321	10.13	-	-
Electronics and electrical appliances	-	-	2,176,151	4.15	-	-
Production and transmission of energy	12,210,699	33.19	-	-	12,119,987	19.48
Communication	16,170	0.04	-	-	16,067	-
Food, tobacco and beverages	16,643,909	45.24	-	-	-	-
Metal and allied	1,940,738	5.28	-	-	751,336	-
General traders	-	-	324,582	0.62	102,615	0.17
Individuals	-	-	-	-	18,866	-
Others	2,652,188	7.21	40,582,479	77.49	53,440,632	79.37
	36,788,782	100.00	52,376,773	100.00	68,530,358	100.00

### 41.2.2 Segment by sector

	2007					
	Gross advances		Deposits		Contingencies and commitments	
	Rupees in '000	Percent	Rupees in '000	Percent	Rupees in '000	Percent
Public / Government	50,698,487	13.32	97,578,839	19.17	83,242,549	37.99
Private	330,052,739	86.68	411,407,702	80.83	135,861,220	62.01
	380,751,226	100.00	508,986,541	100.00	219,103,769	100.00

	2006					
	Gross advances		Deposits		Contingencies and commitments	
	Rupees in '000	Percent	Rupees in '000	Percent	Rupees in '000	Percent
Public / Government	36,788,782	10.37	52,376,773	11.91	68,530,358	42.15
Private	318,009,237	89.63	387,347,562	88.09	94,042,587	57.85
	354,798,019	100.00	439,724,335	100.00	162,572,945	100.00

41.2.3 The comparatives of contingencies and commitments have been reclassified.



## Notes to the Unconsolidated Financial Statements

### 41.3 Details of Non-Performing advances and specific provisions by class of business segment

	2007 (Rupees in '000)		2006 (Rupees in '000)	
	Classified advances	Specific provisions held	Classified advances	Specific provisions held
Chemical and pharmaceuticals	99,260	91,818	104,215	92,496
Agribusiness	4,806,013	2,733,967	1,864,905	788,670
Textile	8,717,632	6,150,255	10,372,606	7,379,147
Cement	15,274	7,683	200,980	9,792
Sugar	323	323	433,635	191,923
Shoes and leather garments	487,168	485,182	516,918	147,149
Automobile and transportation equipment	524,784	463,543	230,837	198,656
Financial	4,199	4,199	11,599	5,350
Electronics and electrical appliances	178,480	152,703	146,054	136,714
Production and transmission of energy	27,123	25,192	-	-
Food, tobacco and beverages	1,519,436	1,218,232	953,316	640,894
Metal and allied	117,912	59,331	120,354	95,533
General traders	1,652,401	1,339,545	875,189	403,178
Public / Government	101,417	-	667,108	-
Individuals	624,687	549,666	383,327	-
Others	5,712,642	4,310,455	10,040,933	7,419,173
	24,588,751	17,592,094	26,921,976	17,508,675

## 42. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

	2007				
	Retail banking	Corporate / commercial banking	Treasury	International banking group	Head Office / support services
	(Rupees in million)				
Net interest and non-markup income	24,413	6,269	542	4,472	2,616
Total expenses including provision	9,226	5,766	73	2,513	7,607
Net income (loss)	15,187	503	469	1,959	(4,991)
Segment assets (gross)	107,915	286,718	160,321	97,856	22,271
Segment Non-Performing loans	5,061	9,727	-	5,972	3,829
Segment provision required including general provision	3,136	9,193	106	5,975	832
Segment liabilities including equity	401,260	77,249	31,146	64,697	81,486
Segment return on net liability / asset (%)	8.52%	10.58%	5.89%	11.05%	17.39%
Segment cost of funds (%)	2.61%	8.19%	5.89%	2.89%	-

## Notes to the Unconsolidated Financial Statements

	2006					Total
	Retail banking	Corporate / commercial banking	Treasury	International banking group	Head Office / support services	
	(Rupees in million)					
Net interest and non-markup income	26,382	6,293	609	3,447	588	37,319
Total expenses including provision	10,936	3,183	196	3,189	1,788	19,292
Net income (loss)	15,446	3,110	413	258	(1,200)	18,027
Segment assets (gross)	125,863	236,119	113,664	80,181	28,156	583,983
Segment Non-Performing loans	5,901	7,413	-	3,592	10,016	26,922
Segment provision required including general provision	2,379	1,350	154	2,670	13,510	20,063
Segment liabilities including equity	358,441	83,442	17,235	50,725	54,076	563,919
Segment return on net liability / asset (%)	9.41%	10.66%	5.48%	11.85%	-	-
Segment cost of funds (%)	2.73%	7.66%	5.48%	3.35%	1.49%	-

### 43. TRUST ACTIVITIES

The Bank is not engaged in any significant trust activities. However, the Bank acts as security agent for some of the term finance certificates it arranges and distributes on behalf of its customers.

### 44. GEOGRAPHICAL SEGMENT ANALYSIS

	2007			
	Profit before taxation	Total assets employed	Net assets employed	Contingencies and commitments
	-(Rupees '000)			
Pakistan	10,844,451	556,419,420	35,956,514	198,081,800
Asia Pacific (including South Asia)	891,798	34,810,939	5,993,323	6,096,042
Europe	152,544	7,721,810	5,451,955	4,984,695
North America	132,789	3,071,536	1,069,237	397,406
Middle East	852,431	42,798,591	4,757,011	9,127,133
Others	252,989	11,016,560	4,715,915	416,693
	13,127,002	655,838,856	57,943,955	219,103,769

## Notes to the Unconsolidated Financial Statements

	2006			
	Profit before taxation	Total assets employed	Net assets employed	Contingencies and commitments
	----- (Rupees '000) -----			
	----- (Restated) -----			
Pakistan	16,696,253	484,147,404	29,977,350	145,671,738
Asia Pacific (including South Asia)	572,116	23,591,136	4,894,099	5,609,936
Europe	6,277	7,293,127	3,944,723	2,737,943
North America	165,849	3,492,732	923,935	176,996
Middle East	520,501	31,613,862	3,351,992	8,186,138
Others	65,968	13,781,923	7,253,702	190,194
	<u>18,026,964</u>	<u>563,920,184</u>	<u>50,345,801</u>	<u>162,572,945</u>

### 45. ISLAMIC BANKING BRANCH

Financial figures of the Islamic Banking Branch, which are included in these financial statements, are as follows:

	2007 (Rupees in '000)	2006 (Rupees in '000)
<b>ASSETS</b>		
Cash and balances with treasury banks	15,879	10,052
Modarba	31,540	34,800
Ijara	24,495	26,070
Other assets	50,387	4,358
	<u>122,301</u>	<u>75,280</u>
<b>LIABILITIES</b>		
Bills payable	-	-
Deposit and other accounts	12,396	9,259
Other liabilities	60,856	24,011
	<u>73,252</u>	<u>33,270</u>
<b>NET ASSETS</b>	<u>49,049</u>	<u>42,010</u>
<b>REPRESENTED BY</b>		
Islamic Banking Fund	50,000	50,000
Reserves	-	-
Accumulated (loss) / Profit	(951)	(7,990)
	<u>49,049</u>	<u>42,010</u>

## Notes to the Unconsolidated Financial Statements

The commitment in respect of letters of credit of Islamic Banking branch of Habib Bank Limited amounted to Rs. 0.023 million (2006: Rs. 0.053 million).

### 46. DATE OF AUTHORISATION FOR ISSUE

These Unconsolidated Financial Statements were authorised for issue in the Board of Directors meeting held on February 14, 2008.

### 47. GENERAL

These financial statements have been prepared in accordance with the revised format for financial statements of banks issued by the State Bank of Pakistan through BSD Circular No. 4 dated February 17, 2006.

47.1 The figures have been restated / reclassified where necessary for comparison purposes.

R. Zakir Mahmood  
President and Chief Executive Officer

Iain Donald Cheyne  
Director

Sajid Zahid  
Director

Ahmed Jawad  
Director

# Annexure I

## - Details of Domestic Investments

As at December 31, 2007

### Unconsolidated

#### DETAILS OF DOMESTIC INVESTMENTS

#### 1.1 Particulars of Investments held in listed companies

##### 1.1.1 Ordinary Shares

Investee	Number of shares held	Paid-up value per share (Rupees)	Total paid-up value (Rupees)	Market value (Rupees)	Credit Ratings Short Term (Refer Note)
PICIC Investment Fund	11,684,508	10.00	116,845,080	154,235,506	****
Meezan Balanced Fund	2,500,000	10.00	25,000,000	21,000,000	*****
First Dawood Mutual Fund	1,742,250	10.00	17,422,500	13,502,438	N/A
CDC - Trustee Alfalah GHP Value Fund	120,674	50.00	6,033,700	6,713,095	N/A
AKD Index Tracker Fund	500,000	10.00	5,000,000	6,990,000	N/A
Pak Int Ele Islamic Fund	1,192,308	50.00	59,615,400	66,268,479	N/A
UTP - Growth Fund	13,381,363	10.00	133,813,630	171,281,446	N/A
Pakistan Capital Market Fund	66,545	10.00	665,450	850,445	*****
Pakistan Premier Fund	149,514	10.00	1,495,140	1,809,119	*****
PICIC Growth Fund	253,453	10.00	2,534,530	7,223,411	****
Pakistan Strategic Allocation Fund	7,500,000	10.00	75,000,000	67,875,000	*****
MCB Dynamic Stock Fund	261,686	100.00	26,168,600	29,324,533	N/A
First Habib Income Fund	150,000	100.00	15,000,000	15,697,500	N/A
IGI Income Fund	100,109	100.00	10,010,900	10,490,422	N/A
Askari Asset Allocation Fund	254,955	100.00	25,495,500	24,995,788	N/A
United Islamic Income Fund	250,000	100.00	25,000,000	25,382,500	N/A
Nafa Islamic Income Fund	1,500,000	10.00	15,000,000	15,165,000	N/A
Nafa Islamic Multi Asset Fund	2,500,000	10.00	25,000,000	25,225,000	N/A
KASB Balanced Fund	500,000	50.00	25,000,000	25,000,000	N/A
TRG Pakistan Limited	16,017,000	10.00	160,170,000	224,238,000	A2
EFU Insurance Co Ltd.	12,035	10.00	120,350	4,927,129	N/A
Brothers Textile Mills	80,152	10.00	801,520	148,281	N/A
Sahrish Textile Mills	107,948	10.00	1,079,480	734,046	N/A
Khurshid Spinning Mills	60,600	10.00	606,000	112,110	N/A
Taj Textile Mills	44,600	10.00	446,000	60,210	N/A
Gulistan Textile Mills Ltd.	3,377	10.00	33,770	100,635	N/A
National Bank of Pakistan Ltd.	79,095	10.00	790,950	18,361,904	N/A
Dawood Lawrencepur Ltd.	95,300	10.00	953,000	9,348,930	N/A
Muhammad Farooq Textile	41,342	10.00	413,420	233,582	N/A
Kohinoor Textile Mills Ltd.	14	10.00	140	284	N/A
Hussain Sugar Mills Ltd.	7,018	10.00	70,180	189,486	N/A
Kohinoor Sugar Mills Ltd.	18	10.00	180	360	N/A
Dadabhoy Cement Industries Ltd.	118,900	10.00	1,189,000	802,575	N/A
Wazir Ali Industries	59	10.00	590	1,652	N/A
Sweet Water Diaries Pakistan Ltd.	207,400	100.00	20,740,000	20,740,000	N/A
HUB Power Company	17,351,561	10.00	173,515,610	529,222,611	N/A
Karachi Electric Supply Corp	309	4.00	1,236	1,638	N/A
Pakistan National Shipping Corp	62	10.00	620	6,196	N/A
Pakistan State Oil	848	10.00	8,480	344,797	A1+
The Bank of Punjab	9	10.00	90	880	A1+
			971,041,046	1,498,604,988	

## Annexure I - Details of Investments

### 1.1.2 Preference Shares

<i>Investee</i>	Terms of Redemption	Number of Shares Held	Paid-up value per share (Rupees)	Total Paid-up value (Rupees)	Market value (Rupees)	Credit Ratings Short Term
Chenab Limited (preference shares)	Redeemable	10,000,000	10	100,000,000	100,000,000	N/A
Masood Textile Mills Ltd. (preference shares)	Redeemable	10,000,000	10	100,000,000	100,000,000	N/A
				<u>200,000,000</u>	<u>200,000,000</u>	

### 1.1.3 Units

<i>Investee</i>	Number of units held	Paid-up value per unit (Rupees)	Total paid-up value (Rupees)	Market value (Rupees)	Credit Ratings Short Term
National Investment Trust	673,546	10	6,735,460	41,827,206.60	****
Pakistan Stock Market Fund	1,197,106	50	59,855,300	110,229,520.48	*****
Pakistan Income Fund	453,588	50	22,679,400	23,808,834.12	*****
Meezan Islamic Fund	637,395	50	31,869,750	41,934,217.05	*****
Faysal Balanced Growth Fund	407,561	100	40,756,100	45,324,858.81	N/A
Atlas Stock Market Fund	43,178	500	21,589,000	27,292,382.02	*****
			<u>183,485,010</u>	<u>290,417,019.00</u>	

### 1.1.4 Term finance certificates

<i>Investee</i>	Number of certificates held	Paid-up value per certificate (Rupees)	Total paid-up value (Rupees)	Market value (Rupees)	Credit Ratings Short Term
Allied Bank Limited	14,277	5,000	71,385,000	76,351,397	N/A
Askari Commercial Bank Limited	16,990	5,000	84,950,000	88,846,031	N/A
Azgard Nine Limited	10,000	500	75,000,000	52,000,000	N/A
Bank Alfalah Limited	10,000	5,000	50,000,000	51,960,073	N/A
Bank Al Habib Limited	15,000	5,000	75,000,000	71,913,600	N/A
Faysal Bank Limited	15,000	5,000	75,000,000	76,500,000	N/A
United Bank Limited	90,000	5,000	450,000,000	472,500,000	N/A
Telecard Limited	50,000	5,000	250,000,000	154,852,150	N/A
			<u>1,131,335,000</u>	<u>1,044,923,251</u>	

### 1.2 Particulars of investment held in unlisted companies

#### 1.2.1 Ordinary shares

<i>Investee</i>	Percentage of holding	Number of Shares/ Units Held	Paid-up value per share (Rupees)	Total Paid-up value (Rupees)	Break up value/NAV (Rupees)	Based on accounts as at	Name of Chief Executives	Credit Ratings Short Term
SME Bank Limited	0.99%	1,987,501	10.00	19,875,010	23,714,574	December 31, 2006	Mr. Mansur Khan	A-2
First Women Bank	26.78%	7,596,000	10.00	75,960,000	232,574,175	December 31, 2006	Ms. Zarine Aziz	A-2
Khushali Bank (Micro Finance Bank)	17.60%	300	1,000,000.00	300,000,000	311,061,581	December 31, 2006	Mr. M. Ghalib Nishtar	A-1
Pakistan Export Finance Guarantee Agency	10.55%	1,139,916	10.00	11,399,160	4,600,368	December 31, 2006	Mr. S. M. Zaeem	N/A
N IT Shares	8.33%	52,800	100.00	5,280,000	183,413,591	June 30, 2007	Mr. Tariq Iqbal Khan	N/A
Equity Participation Fund	1.74%	27,000	100.00	2,700,000	15,830,361	June 30, 2007	Mr. Naeem Iqbal	N/A
Central Depository Company of Pakistan Limited	9.52%	1,918,079	10.00	19,180,790	100,042,003	June 30, 2007	Mr. Muhammad Hanif Jhakura	N/A
National Inst. Facilitation Technologies (PVT) Ltd.	9.07%	662,584	10.00	6,625,840	35,895,682	June 30, 2007	Mr. M. M. Khan	N/A
ADK Venture Fund Limited (Formerly TMT- PKIC Incubation Fund Limited)	10.00%	2,500,000	10.00	25,000,000	29,500,470	June 30, 2007	Mr. Kashif Shamim	N/A
South Asia Regional Fund	3.75%	5,000	60.91	304,550	167,014,533	December 31, 2006	Mr. Kandiah Balendra	N/A
				<u>466,325,350</u>	<u>1,103,647,338</u>			

#### 1.2.2 Term finance certificates

<i>Investee</i>	No. of certificates	Paid-up value per certificate (Rupees)	Total Paid-up value (Rupees)	Name of Chief Executives	Credit Ratings Short Term
Bosicor Pakistan Limited	50,000	5,000	250,000,000	Mr. Wasi Khan	N/A
Lesco General	40	100,000,000	4,000,000,000	Mr. Akram Arain	N/A
Dewan Cement	1	30,000,000	30,000,000	Mr. Dewan M. Yousuf Farooqi	N/A
KASHF Foundation	1,229	5,000	6,145,000	Ms. Sadaf Abid	N/A
Pak Arab Fertilizer Co.	118,000	5,000	590,000,000	Mr. Fawad Ahmed Mukhtar	N/A
Pak Kuwait Investment Co.	400,000	5,000	2,000,000,000	Mr. Istaqbal Mahdi	N/A
NIB Bank Limited	34,950	5,000	174,750,000	Mr. Khawaja Iqbal Hassan	N/A
Pakistan International Airlines	700,000	5,000	3,500,000,000	Mr. Zafar Ahmed Khan	N/A
			<u>10,550,895,000</u>		

#### Note: Credit Rating of Funds

1. \*\*\*\*\* Superior
2. \*\*\*\* Good
3. \*\*\* Average
4. \*\* Weak
5. \* Poor

## Annexure I - Details of Investments

### 1.3 Particulars of investments held in bonds and debentures & Government Loans

Bonds and Debentures		Terms of Redemption		Rate of Interest / Profit	Principal
		Principal	Interest / Profit		
1.3.1	Government guaranteed bonds - denominated in Pak Rupees				Rupees in '000
	Low Yield Bonds	Repayable in full on maturity	Semi - Annual	Annual weighted average of six months T-Bills of the preceeding year.	3,523,940
	Dawood Hercules	Bullet Payment at the end of the terms	Semi - Annual	6MK+120BPS	3,000,000
	Century Paper	Semi - Annual	Semi - Annual	6MK+135BPS	400,000
					<u>6,923,940</u>

### 1.3.2 Government guaranteed bonds- denominated in US Dollars

Government of Pakistan - SML / RDC Bonds	Semi-Annual	Semi-Annual	6 Months Libor +2%	187,087
Government of Pakistan - GOP Construction Bonds	Annual	Annual	3 Months Libor +1%	1,657,121
Government of Pakistan - Sukuk Bonds	Repayable in full on maturity	Semi-Annual	6 Months Libor +2.2%	2,769,664
				<u>4,613,872</u>

### 1.3.3 Government of Pakistan bonds (US Dollar / Euro)

Government of Pakistan US Dollar / Euro bonds	Annual	Semi-Annual	6.75%	875,254
Government of Pakistan US Dollar / Euro bonds	Annual	Semi-Annual	6.875%	1,914,746
				<u>2,790,000</u>

### 1.3.4 Debentures - Government Guaranteed

	No. of Units	Paid-up value per unit (Rupees)	Rate of interest	Total paid-up value (Rupees)	Principal outstanding (Rupees)
Cold Storage	10	100,000	12.5%	1,000,000	1,200,000
Cold Storage	30	10,000	12.5%	300,000	924,709
KDA - I	-	-	12.5%	-	53,250,000
KDA - II	-	-	15.0%	-	102,784,000
				<u>1,300,000</u>	<u>158,158,709</u>

# Annexure II

## Amounts written-off during the Year 2007

Statement showing written-off loans or any other financial relief of five hundred thousand rupees or above provided during the year ended December 31, 2007

S. No.	Name and Address of the Borrower	Name of Individuals / Partners /Directors with NIC Number	Father's/Husband's Name	Outstanding Liabilities at beginning of year				Principal Written off	Mark-up Written off	other Financial	Total (9+10+11)
				Principal	Interest / Mark-up	Others	Total (5+6+7)			Relief Provided	
										Waiver Reversal	
1	FALCON VENTURES (PVT) LTD 18-KM FEROPUR ROAD, LAHORE.	MIAN MUHAMMAD RASHID 35202-4444259-5 IFTIKHAR AHMED 35202-2579353-3 MIAN SAEED AHMED 35202-6046176-5 MIAN RIAZ AHMED 35202-3283476-3	MUHAMMAD SHAFI  MIAN MUHAMMAD RASHID  MUHAMMAD RASHID  MIAN MUHAMMAD RASHID	4.389	0.220	-	4.609	-	-	4.058 -	4.058
2	MUSHTAQUE AHMED RICE DEALER MUSHTAQUE RICE MILL, ARAIN ROAD, SUKKUR.	MUSHTAQUE AHMED SOOMRO 45504-6556565-7	NOOR MUHAMMAD	-	0.046	-	0.046	-	-	1.368	1.368
3	MALIK COTTON GINNING PRESS FACTORY OIL MILLS ASHRAF SHAH ROAD, HAIDER NAGAR, MAILSI, DISTT. VEHARI.	MALIK GHULAM QADIR (LATE) 325-34-000421 MALIK MUKHTAR AHMED 325-54-070244 MALIM IFTIKHAR AHMED 325-57-000422 AFTAB AHMED 325-62-000423 MUMTAZ AHMED 325-56-070330 FAYYAZ AHMED 325-86-313469	HAJI GHULAM QADIR  GHULAM QADIR  MALIK GHULAM QADIR  GHULAM QADIR  MALIK GHULAM QADIR	1.450	0.771	-	2.221	0.500	-	1.563 0.771	2.834
4	TRADE WORLD (PVT) LTD PRESS CENTRE, 1ST FLOOR, SHAHRAH-E-KAMAL ATA TURK, KARACHI.	JALAL ASLAM 517-88-230012 MRS.NASEEM SHAFI 514-27-038598 MOHTRAM ALI 516-86-121043 OWAID ASLAM ALI AKIF ASLAM ALI 517-61-230013	ASLAM ALI  MIAN MUHAMMAD SHAFI  KHAN BAHADUR ALAM KHAN  ASLAM ALI ASLAM ALI	3.847	0.902	-	4.749	-	-	1.303 -	1.303
5	SEMICO INTERNATIONAL M-274, JILANI CENTRE, TOWER, KARACHI.	MUHAMMAD ALTAZ 42000-4439322-5	ABDUL AZIZ	2.992	-	-	2.992	1.499	-	6.015 -	7.514
6	AQEELA BEGUM R-1391/2, AZIZABAD, F. B. AREA, KARACHI.	501-85-727945	ABDUL KARIM KHAN	0.212	0.028	-	0.240	0.212	-	0.365 0.028	0.605
7	BARKAT MASIH HOUSE NO. 1289, STREET-53, ALAMGIR ROAD, BLOCK-C, SHERSHAH, KARACH	506-90-004608	MANGA MASIH	0.231	0.041	-	0.272	0.231	-	0.397 0.041	0.669
8	BARKAT MASIH HOUSE NO. 1289, STREET. NO. 53, BLOCK-C, ALAMGIR SHERSHAH, KARACHI.	506-90-004608	MANGA MASIH	0.210	0.079	-	0.289	0.210	-	0.319 0.079	0.608
9	MUHAMMAD ABID SHEIKH 9/234 LIAQUATABAD, KARACHI.	505-88-012812	MUHAMMAD IBRAHIM SHAIKH	0.231	0.019	-	0.250	0.231	-	0.499 0.019	0.749
10	EHSANUL MUISSAWER AESH A-96, APSARA APPT, F. C. AREA, KARACHI.	326-90-375739	DR.MUBARAK ALI QURESHI	0.229	0.039	-	0.268	0.229	-	0.384 0.039	0.652
11	MIRZA WASIUDDIN A-376, BLOCK-5, GULSHAN-E-IQBAL, KARACHI.	501-88-128965	MIRZA ZIA UDDIN	0.240	0.020	-	0.260	0.240	-	0.435 0.020	0.695
12	SAEED ULLAH KHAN 3/953-A, LIAQUATABAD, KARACHI.	501-85-276492	ZAFARULLAH KHAN	0.223	0.039	-	0.262	0.223	-	0.380 0.040	0.643
13	YASMEEN HOUSE NO. 1447/3, F. B. AREA, KARACHI.	501-59-382678	ABOOBAKAR	0.248	0.043	-	0.291	0.248	-	0.427 0.043	0.718
14	TABBASUM ZAHEER 78/A NEW CIVIL LINE, FAISALABAD.	247-92-359198	ZAHEER ASIF	0.752	0.208	-	0.960	0.742	-	1.377 0.208	2.327
15	MUHAMMAD NAZEEM AKHTAR P/283/B, ST. NO. 5, NEGEHBAN PURA, FAISALABAD.	244-85-053191	MUHAMMAD IQBAL	0.451	0.067	-	0.518	0.451	-	0.661 0.067	1.179
16	MUHAMMAD YOUSAF 74-A GARDEN BLOCK, NEW GARDEN TOWN, LAHORE.	280-63-125450	MUHAMMAD SAEED	0.173	0.140	-	0.313	0.173	-	0.284 0.140	0.597



## Annexure II - Amounts written-off during the year 2007

17	SAJJAD AHMED 189-HUMA BLOCK, ALLAMA IQBAL TOWN, LAHORE.	335-89-496043	SARFARAZ AHMED	0.184	0.006	-	0.190	0.184	-	0.367 0.006	0.557
18	ABDUL RAZZAQ H. NO. 3, ST. NO. 2, AKRAM PARK, GHALIB MARKET, GULBERG-III, LAHORE.	267-59-002112	MUHAMMAD BASHIR	0.209	0.099	-	0.308	0.209	-	0.308 0.099	0.616
19	SYED TAHIR MEHMOOD-UL-HASSAN 377-A1-ST. NO. 16 TOWNSHIP, LAHORE.	227-91-182972	SYED ALTAF HUSSAIN SHAH	0.252	0.063	-	0.315	0.252	-	0.304 0.064	0.620
20	MUHAMMAD YASIN SHAH THE KHOI DHANNA SINGHWALA, NEW CAMPUS, LAHORE.		MUHAMMAD ALI	0.332	0.009	-	0.341	0.332	-	0.648 0.009	0.989
21	ZAHID MEHMOOD 186-A, ST-6, GREEN TOWN, KARACHI.	518-90-437530	MUHAMMAD SHARIF	0.215	0.039	-	0.254	0.215	-	0.367 0.039	0.621
22	RAJA MUHAMMAD ASHRAF C-61-AL-AZAM SQUARE, KARACHI.	501-60-502010	RAJA MUHAMMAD AFZAL	0.218	0.038	-	0.256	0.218	-	0.374 0.038	0.630
23	MUHAMMAD ZAHID 408/10 LIAQUATABAD, KARACHI.	501-87-183397	AMIR ELLAHI	0.204	0.033	-	0.237	0.204	-	0.357 0.033	0.594
24	MUHAMMAD SAEED HOUSE NO. 203, PLOT. NO. 23, BUKHAR GATE, SUPER HIGHWAY, KARACHI.	601-59-125354	MUHAMMAD BASHIR AKHTER	0.205	0.053	-	0.258	0.205	-	0.346 0.052	0.603
25	AMINA KHATOON A-47, ISHAQABAD, SIR SHAH SULEMAN ROAD, KARACHI.	515-38-149289	IBRAHIM KHAN	0.209	0.044	-	0.253	0.209	-	0.348 0.044	0.601
26	RAZA ABBASS L-71, BLOCK-15, F. B. AREA, KARACHI.	501-62-084957	JAHANDAR	0.214	0.039	-	0.253	0.214	-	0.363 0.039	0.616
27	ANWARI BEGUM 6/76 LIAQUATABAD, KARACHI.	431-42-245244	MUHAMMAD RAFIQ	0.215	0.010	-	0.225	0.215	-	0.395 0.010	0.620
28	AZRA AKHLAS R-647, SECTOR-14-A, BUFFER ZONE, NORTH KARACHI.	514-46-028002	MUHAMMAD AKHLAS	0.218	0.040	-	0.258	0.218	-	0.371 0.040	0.629
29	ABDUL RAB A-1/5 FIRST FLOOR, BLOCK-1, AL-KARAM SQUARE, KARACHI.	504-89-261580	EHSAN-UR-RAB	0.222	0.039	-	0.261	0.222	-	0.378 0.040	0.640
30	ZUBAIDA BEGUM 17/32, B-1 AREA, LIAQUATABAD, KARACHI.	501-54-516526	ANWAR UDDIN	0.222	0.050	-	0.272	0.222	-	0.368 0.050	0.640
31	MUHAMMAD SABIR A-2/38 SIKANDERABAD, LIAQUATABAD, KARACHI.	501-89-233964	ABDUL QADIR	0.222	0.040	-	0.262	0.222	-	0.378 0.040	0.640
32	SURAYYA BEGUM R-672 SECTOR-14-A, SHADMAN TOWN, NORTH KARACHI.	501-87-772544	FAREED UDDIN	0.223	0.039	-	0.262	0.223	-	0.381 0.040	0.644
33	FAHMIDA BEGUM B-98, MARTIN ROAD, NAFEESEBAD, KARACHI.	516-87-346663	GHULAM MUHAMMAD	0.227	0.012	-	0.239	0.227	-	0.398 0.013	0.638
34	MUHAMMAD SHAFEEQ A-2, BLOCK-7, GULSHAN-E-IQBAL, KARACHI.	521-53-151756	HAJI MUHAMMAD SHAFI	0.228	0.028	-	0.256	0.228	-	0.399 0.028	0.655
35	IKRAMUDDIN 2/17-A, LIAQUATABAD, KARACHI.	501-85-511780	ISLAMUDDIN	0.231	0.018	-	0.249	0.231	-	0.418 0.017	0.666
36	ASGHAR ALI QURESHI B-37, AL-QURESH RAJ PUTANA COLONY, GHARIBABAD, LANDHI, KARACHI.	521-89-034929	AKBER ALI	0.232	0.012	-	0.244	0.232	-	0.416 0.012	0.660
37	PERVAIZ AKHTAR A/2/45, SHERATON SQUARE UNIVERSITY ROAD, KARACHI.	518-60-259593	RAFIQ MUHAMMAD	0.236	0.009	-	0.245	0.236	-	0.427 0.009	0.672
38	MUHAMMAD AFAQ 10/300 LIAQUATABAD, KARACHI.	501-63-034073	MUHAMMAD ASHFAQ	0.236	0.010	-	0.246	0.236	-	0.434 0.011	0.681
39	NUSRAT KAMAL S-1/5 AL-KARAM SQUARE, FIRST FLOOR, BLOCK-4, KARACHI.	502-85-368807	ATHER AHMED	0.236	0.011	-	0.247	0.236	-	0.434 0.011	0.681
40	ABDUL RASHEED A-94, ERUM GARDEN, BLOCK-13-D, GULSHAN-E-IQBAL, KARACHI.	641-53-000876	HAJI DUR MUHAMMAD	0.236	0.011	-	0.247	0.236	-	0.434 0.011	0.681
41	JAY SHERY B-257 CATHOLIC COLONY, SOLDIER BAZAR, KARACHI.	575-62-038558	ROOP CHAND	0.236	0.011	-	0.247	0.236	-	0.434 0.011	0.681
42	NOREEN PERVEZ 61/5, BLOCK-6, PECHS, KARACHI.	517-62-159067	PERVEZ	0.236	0.015	-	0.251	0.236	-	0.430 0.015	0.681
43	NORZA KHAN 12/4, MERAJABAD GOJRANALA, NAZIMABAD, KARACHI.	144-86-138848	SAWAB KHAN	0.236	0.015	-	0.251	0.236	-	0.430 0.015	0.681
44	GHAZALA PARVEEN B-122, F. C. AREA, KARACHI.	504-92-278032	(LATE) AHMED HASSAN	0.236	0.042	-	0.278	0.236	-	0.404 0.042	0.682

## Annexure II - Amounts written-off during the year 2007

45	NOOR JEHAN HOUSE NO. A-429, SECTOR-11-E, NORTH KARACHI.	503-32-070258	MUHAMMAD BUKSH	0.240	0.041	-	0.281	0.240	-	0.414	0.694
										0.040	
46	ARSHAD KHAN 56/3-1-D AREA LANDHI, KARACHI.	520-86-152954	ANWAR KHAN	0.248	0.042	-	0.290	0.248	-	0.419	0.709
										0.042	
47	GHULAM MUHAMMAD 928-CHAKRA GOTH, KORANGI. NO. 1, KARACHI.	415-63-142614	BUKHSI	0.250	0.017	-	0.267	0.250	-	0.454	0.722
										0.018	
48	S. M. EJAZ HUSSAIN F-46/8, F. C. AREA, KARACHI.	501-90-553306	MUHAMMAD YASIN	0.250	0.017	-	0.267	0.250	-	0.454	0.722
										0.018	
49	SHEHNAZ BEGUM R-1229/15, F. B. AREA, KARACHI.	502-52-432384	BAKHTIAR ALI	0.250	0.017	-	0.267	0.250	-	0.455	0.723
										0.018	
50	SYED MUHAMMAD ALI 1187/16, F. B. AREA, KARACHI.	501-50-109553	SYED AZIZ-UR-REHMAN	0.358	0.073	-	0.431	0.358	-	0.642	1.073
										0.073	
51	MUHAMMAD ALI R-364, SECTOR-15-A-5, BUFFER ZONE, NORTH KARACHI.	502-92-313513	MUHAMMAD YASIN	0.176	0.070	-	0.246	0.176	-	0.266	0.512
										0.070	
52	ASHRAF HUSSAIN 9/12, F. B. AREA, KARACHI.	501-91-857034	MUZAFAR HUSSAIN	0.215	0.025	-	0.240	0.215	-	0.379	0.619
										0.025	
53	NADIR RAZA E-394 NISHTER ROAD, KARACHI.	507-92-046580	SABIR ALI KHAN	0.216	0.057	-	0.273	0.216	-	0.355	0.627
										0.056	
54	SALAMATI BEGUM 7/210-A, LIAQUATABAD, KARACHI.	513-49-025585	KAMAL UDDIN	0.236	0.012	-	0.248	0.236	-	0.433	0.682
										0.013	
55	AMINA BEGUM B-1, AL-KARAM SQUARE, 1ST FLOOR, BLOCK-3, KARACHI.	505-46-044400	SHAME UDDIN	0.236	0.013	-	0.249	0.236	-	0.432	0.681
										0.013	
56	ABDUL NASIR KHAN B-307, BHINGORIA TOWN, AZIZABAD, KARACHI.	521-91-133177	ABDUL SHAKOOR KHAN	0.240	0.043	-	0.283	0.240	-	0.412	0.695
										0.043	
57	SALMAN MIRZA HOUSE NO. 123/6, F. B. AREA, KARACHI.	501-92-704039	MUHAMMAD RASHEED MIRZA	0.244	0.042	-	0.286	0.244	-	0.419	0.705
										0.042	
58	ALMAS HOUSE NO. 443/3/2 IQBAL COLONY, TIN HATTI, KARACHI.	516-89-369820	JAWED ALI	0.248	0.042	-	0.290	0.248	-	0.428	0.718
										0.042	
59	NAZIR AHMED FLAT NO. 9, 10TH FLOOR RAFIQ CENTRE, 203-A. R. LINE, A. H. ROAD, SADDAR KARACHI.	359-89-455365	ABDUL AZIZ	0.248	0.042	-	0.290	0.248	-	0.428	0.718
										0.042	
60	SYED ZAINUL ABADIN KAZMI FLAT NO. C-9, 3RD FLOOR, BLOCK-1, AL-KARAM SQUARE, F. C. AREA, KARACHI.	450-93-052465	SYED MOINUDDIN	0.344	0.106	-	0.450	0.344	-	0.593	1.043
										0.106	
61	SHAH JEHAN KHATOON HOUSE NO. A-63, SIKANDERABAD, LIAQUATABAD, KARACHI.	501-91-178404	HIDAYAT HUSSAIN	0.355	0.128	-	0.483	0.355	-	0.593	1.075
										0.127	
62	QADIR BUKSH H. NO. 1334/3, F. B. AREA, KARACHI.	501-85-362227	MUHAMMAD YAQOOB	0.459	0.165	-	0.624	0.459	-	0.764	1.388
										0.165	
63	AFZAL MUKHTAR H. NO. L-345, SECTOR-5A-1, NORTH KARACHI.	506-85-351540	MUKHTAR AHMED	0.228	0.040	-	0.268	0.228	-	0.392	0.660
										0.040	
64	ASIF ALI KHAN HOUSE NO. 51-3/4 NAZIMABAD, KARACHI.	501-90-362390	MUKHTAR ALI KHAN	0.227	0.040	-	0.267	0.227	-	0.388	0.655
										0.040	
65	ARSHAD KHAN 56/3, 1-D AREA LANDHI, KARACHI.	520-86-152954	ANWAR KHAN	0.248	0.042	-	0.290	0.248	-	0.419	0.709
										0.042	
66	HAMID HAMEED H-1/1, F. C. AREA, KARACHI.	504-90-433687	ABDUL HAMEED	0.236	0.009	-	0.245	0.236	-	0.428	0.673
										0.009	
67	HAFAEEZ BEGUM B-53, HAQ BAHU PLAZA, BLOCK-13-C, GULSHAN-E-IQBAL, KARACHI.	517-39-339433	S.M.YOUSUF	0.214	0.039	-	0.253	0.214	-	0.364	0.617
										0.039	
68	IFTIKHAR PASHA 10/16, C. I. AREA, LIAQUATABAD, KARACHI.	421-85-167838	HAJI ABDUL KARIM	0.227	0.039	-	0.266	0.227	-	0.388	0.654
										0.039	
69	MUHAMMAD SHAHID C-2, 2ND FLOOR AL-KARAM SQUARE, BLOCK-3, F. C. AREA, KARACHI.	513-66-060120	SHABIR AHMED	0.227	0.015	-	0.242	0.227	-	0.412	0.655
										0.016	
70	MUHAMMAD ARSHAD R-264, LINES AREA, SECTOR-2-A, KARACHI.	515-90-274896	ALLAH DIWAYA	0.226	0.014	-	0.240	0.226	-	0.408	0.647
										0.013	
71	MUHAMMAD IMRAN H. NO. 4/418 LIAQUATABAD, KARACHI.	501-85-060051	MUHAMMAD YOUNUS	0.398	0.150	-	0.548	0.398	-	0.651	1.199
										0.150	

## Annexure II - Amounts written-off during the year 2007

72	MUHAMMAD TARIQ ST. NO. 10/426, LIAQUATABAD, KARACHI.	501-62-591981	SIRAJ KHAN	0.244	0.042	-	0.286	0.244	-	0.417	0.703
										0.042	
73	MEHMOOD HASSAN KHAN H. NO. F-29/10, F. C. AREA, KARACHI.	501-91-372671	ANWAR HUSSAIN KHAN	0.215	0.051	-	0.266	0.215	-	0.353	0.619
										0.051	
74	NASIM BEGUM 636/10 LIAQUATABAD, KARACHI.	501-52-413072	NAZIMUDDIN	0.218	0.040	-	0.258	0.218	-	0.372	0.629
										0.039	
75	NASREEN BEGUM 5-A-3/4 NAZIMABAD, KARACHI.	502-90-764943	MIRZA FAHIM BAIG	0.316	0.123	-	0.439	0.316	-	0.520	0.959
										0.123	
76	RASHEED AHMED A-676, BLOCK-N, NORTH NAZIMABAD, KARACHI.	502-89-384541	ABDUL QAYUM	0.233	0.037	-	0.270	0.233	-	0.400	0.670
										0.037	
77	GHAZALA NARGIS KHAN H. NO. 10/298 LIAQUATABAD, KARACHI.	502-49-437563	AZIZ KHAN	0.236	0.018	-	0.254	0.202	-	0.433	0.653
										0.018	
78	MIRZA MUZAFFAR BAIG B-165, BLOCK-13-D-1, GULSHAN-E-IQBAL, KARACHI.	501-89-401183	MIRZA FAKHAR BAIG	0.205	0.051	-	0.256	0.205	-	0.336	0.592
										0.051	
79	MUHAMMAD IDREES R-1111/8, AZIZABAD, F. B. AREA, KARACHI.	501-88-795158	MUHAMMAD DAWOOD	0.205	0.053	-	0.258	0.205	-	0.337	0.594
										0.052	
80	SHAHDAD KHAN E-115/58, JEHANGIR WEST, KARACHI.	440-55-119960	PHOTO KHAN	0.209	0.033	-	0.242	0.209	-	0.358	0.600
										0.033	
81	S. M. SOHAIL FLAT NO. 27, BLOCK-I, NOMAN COMPLEX, GULSHAN-E-IQBAL, KARACHI.	511-55-108753	S.LAL HUSSAIN SHAH	0.214	0.016	-	0.230	0.214	-	0.388	0.618
										0.016	
82	SYED FARMAN HUSSAIN SHAH 34-D, OLD CLIFTON, SHAH RASOOL COLONY, KARACHI.	443-91-004370	S.ZAMAN SHAH	0.214	0.039	-	0.253	0.214	-	0.371	0.624
										0.039	
83	AMIR MUNIR HOUSE NO. 4, BLOCK-46, SECTOR-5-E, NEW KARACHI.	503-66-066398	MUNIR AHMED	0.214	0.039	-	0.253	0.214	-	0.362	0.615
										0.039	
84	AWAL KHAN PLOT. NO. 19, BLOCK-B, GADAP KARACHI.	211-88-305837	DEDAN KHAN	0.215	0.013	-	0.228	0.215	-	0.391	0.619
										0.013	
85	SARFARAZ AHMED ANSARI H. NO. 94/11 SECTOR-5-E, NEW KARACHI.	503-92-066063	MUHAMMAD SIDDIQUE ANSARI	0.218	0.079	-	0.297	0.218	-	0.332	0.630
										0.080	
86	AMAN ULLAH FLAT NO. 56, BLOCK-9, GULSHAN-E-IQBAL, KARACHI.	477-92-119636	GUL MUHAMMAD KHAN	0.223	0.039	-	0.262	0.223	-	0.381	0.644
										0.040	
87	MUHAMMAD AMIR IBRAHIM G-36 SHAKEEL CORPORATION, LIAQUATABAD, KARACHI.	501-86-365485	S.M.IBRAHIM	0.225	0.039	-	0.264	0.225	-	0.386	0.650
										0.039	
88	SAADAT ALI 6/127 LIAQUATABAD, KARACHI.	501-54-620634	LATAFAT ALI	0.227	0.013	-	0.240	0.227	-	0.397	0.638
										0.014	
89	ASIF ALI FLAT NO. 5-1/2 BLOCK-1, 3RD FLOOR, AL-KARAM SQUARE, KARACHI.	503-91-106913	ASRAR ALI	0.236	0.009	-	0.245	0.236	-	0.427	0.673
										0.010	
90	HUSSAN ARA A-24/18 QASBA COLONY, KARACHI.	504-90-480669	S.WASEEM HYDER	0.236	0.014	-	0.250	0.236	-	0.428	0.678
										0.014	
91	LAEEQ AHMED 4/1032, LIAQUATABAD, KARACHI.	501-55-480669	ABDUL RAUF	0.236	0.014	-	0.250	0.236	-	0.431	0.682
										0.015	
92	SALEH MUHAMMAD PLOT. NO. F-39, BLOCK-2, PEOPLES COLONY, F. B. AREA, KARACHI.	129-86-486284	BAHADUR KHAN	0.236	0.040	-	0.276	0.236	-	0.388	0.664
										0.040	
93	TARIQ AZIZ R-37, AL-AZAM SQUARE, F. B. AREA, KARACHI.	501-62-076617	ABDUL AZIZ	0.236	0.041	-	0.277	0.236	-	0.405	0.682
										0.041	
94	SARFARAZ AHMED ANSARI 94/11, SECTOR-5-F, NEW KARACHI.	503-92-066063	MUHAMMAD SIDDIQUE ANSARI	0.240	0.040	-	0.280	0.240	-	0.412	0.693
										0.041	
95	MUHAMMAD RIAZUDDIN 73/1-A-AREA, LIAQUATABAD, KARACHI.	501-90-310574	AMIR UDDIN	0.240	0.041	-	0.281	0.240	-	0.410	0.691
										0.041	
96	BASHIR AHMED PANHAR A-15, SHAH FAISAL PLAZA, NORTH NAZIMABAD, KARACHI.	441-54-012056	GUL MUHAMMAD	0.240	0.035	-	0.275	0.240	-	0.420	0.694
										0.034	
97	M. ARIF ADAMJEE H. NO. R-1298/2 AZIZABAD, F. B. AREA, KARACHI.	501-47-045660	ADAMJEE	0.248	0.042	-	0.290	0.248	-	0.428	0.718
										0.042	
98	NOOR JEHAN A-429, SECTOR-11-E, NORTH KARACHI.	503-32-070258	MUHAMMAD BAKSH	0.248	0.043	-	0.291	0.248	-	0.428	0.719
										0.043	
99	KISHWAR HYDER A-24/18 QASBA COLONY, KARACHI.	504-90-456248	SYED WASIM HYDER	0.248	0.042	-	0.290	0.248	-	0.428	0.718
										0.042	
100	MALIK KHALID IQBAL F. B. 3, DECENT PLAZA, UNIVERSITY ROAD, KARACHI.	501-49-463262	MALIK ALASSER KHAN	0.248	0.043	-	0.291	0.248	-	0.428	0.719
										0.043	

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101	INAYAT ULLAH 52/7 LIAQUATABAD, KARACHI.	501-53-241180	HASHMAT ULLAH	0.248	0.042	-	0.290	0.248	-	0.428	0.718
102	MUHAMMAD AZHAR HOUSE NO. R-10, SECTOR-5-A-3, NORTH KARACHI.	503-59-195567	MUHAMMAD UMAR	0.248	0.042	-	0.290	0.248	-	0.428	0.718
103	MUHAMMAD JAMIL A-48, C. I. AREA, LIAQUATABAD, KARACHI.	501-58-495365	NIZAM DIN MALIK	0.248	0.042	-	0.290	0.248	-	0.428	0.718
104	MIRZA WASEEM BAIG A-3/4 NAZIMABAD-5, KARACHI.	502-85-683571	MIRZA MUSTAFA BAIG	0.248	0.042	-	0.290	0.248	-	0.428	0.718
105	GHULAM SHABBIR H. NO. R-593/8, F. B. AREA, KARACHI.	501-57-412138	MUHAMMAD YAR	0.248	0.042	-	0.290	0.248	-	0.429	0.719
106	KHALID IQBAL QURESHI H. NO. R-97-Z-N, GULSHAN-E-IQBAL, KARACHI.	512-87-184756	SHAUKAT ALI QURESHI	0.248	0.042	-	0.290	0.248	-	0.428	0.718
107	ARSHAD HABIB FLAT NO. 4, 1ST FLOOR, THAKURDAS BUILDING, M. A. JINNAH ROAD, KARACHI.	513-86-036438	HABIBUR REHMAN	0.252	0.042	-	0.294	0.252	-	0.428	0.722
108	SYED HASAN MARGHOOB HOUSE NO. A-54/20, F. B. AREA, KARACHI.	501-89-524247	S.M.MARGHOOB	0.273	0.093	-	0.366	0.273	-	0.415	0.781
109	NOOR BEGUM H. NO. 626/2 LIAQUATABAD, KARACHI.	501-48-027383	MUHAMMAD SHARIF KH	0.351	0.109	-	0.460	0.351	-	0.601	1.061
110	IMRAN AHMED KHAN H. NO. A-867, SECTOR-11-A, NORTH KARACHI.	502-93-805475	MASOOD AHMED KHAN	0.248	0.043	-	0.291	0.248	-	0.428	0.719
111	ZARAD ALI E-22, MANGHOPIR ROAD, PATHAN COLONY, KARACHI.	506-89-146235	HAJI HAIDER SHAH	0.205	0.028	-	0.233	0.205	-	0.337	0.570
112	SAIRA BEGUM A-281/12 GULBERG, F. B. AREA, KARACHI.	501-42-033299	MUKARAM ALI BAIG (LATE)	0.240	0.054	-	0.294	0.240	-	0.398	0.692
113	SYED IFTIKHAR HOUSE NO. 65, STREET-9, SECTOR 1, NEVEL. H. SOCIETY, HUB RIVER, KARACHI.	249-62-411335	SYED MAFFOOR UL REHMAN	0.205	0.052	-	0.257	0.205	-	0.337	0.594
114	SHEEREEN MAZHER C-9, 1ST FLOOR, BLOCK-4, AL-KARAM SQUARE, KARACHI.	518-85-031373	MAZHER HUSSAIN	0.223	0.015	-	0.238	0.223	-	0.397	0.635
115	SHAHEEN KHANUM FLAT NO. 17, SHAHEEN CORNER, BLOCK-7, F. B. AREA, KARACHI.	518-90-434185	ISHTIQAQ AHMED KHAN	0.246	0.032	-	0.278	0.246	-	0.435	0.713
116	SHEIKH KHALID HUSSAIN 44-B/2/3 IQBAL HUSSAIN COLONY, TEN HATTI, KARACHI.	440-60-003817	HAJI SAIN DINNO	0.321	0.117	-	0.438	0.321	-	0.534	0.972
117	ROSHAN ARA HOUSE NO. L-133, SECTOR-3, NORTH KARACHI.	501-43-157984	RAZI IMAM	0.248	0.055	-	0.303	0.248	-	0.417	0.720
118	PARVEEN AKHTER FLAT NO. A-19, DECENT PLAZA, UNIVERSITY ROAD, GULSHAN-E-IQBAL, KARACHI.	463-88-190726	GHULAM SARWAR	0.350	0.060	-	0.410	0.350	-	0.604	1.013
119	MUHAMMAD SALEEM NIZAMI C-IV, 3-3/D, F. C. AREA, KARACHI.	516-91-003492	SYED MOAZAM ALI NIZAMI	0.236	0.015	-	0.251	0.236	-	0.430	0.682
120	ABDUL JALIL H. NO. 4/513 LIAQUATABAD, KARACHI.	121-89-539005	GHULAM RASOOL	0.327	0.085	-	0.412	0.327	-	0.523	0.935
121	ALI ASGHAR BODLA E-71, APSARA APPTT, NEAR AL-KARAM SQUARE, KARACHI.	477-88-119379	PIR SHAHADAT.M.BODLA	0.236	0.015	-	0.251	0.236	-	0.342	0.593
122	CHAMAN 1/103-B, LIAQUATABAD, KARACHI.	506-91-065355	LAHRI	0.227	0.018	-	0.245	0.227	-	0.409	0.654
123	HABIB UDDIN FLAT-9/10, SEIKH MANZIL, NEAR ORANGZEB PARK, KARACHI.	513-92-006850	JALAL UDDIN	0.216	0.040	-	0.256	0.216	-	0.368	0.624
124	MUHAMMAD SADIQ GALI. NO. 5, KARIM BHAI KAZIM JEE ROAD, NAWABAD, KARACHI.	508-89-244460	HUSSAIN	0.236	0.015	-	0.251	0.236	-	0.430	0.681
125	MIRZA WASIM UDDIN A-376, BLOCK-5, GULSHAN-E-IQBAL, KARACHI.	501-88-128965	MIRZA ZIA UDDIN	0.216	0.015	-	0.231	0.216	-	0.393	0.623
126	MUHAMMAD QASIM 114-GREEN BELT, BLOCK-6, PECHS, KARACHI.	464-48-136409	MUHAMMAD RAMZAN	0.227	0.017	-	0.244	0.227	-	0.411	0.655
127	MUHAMMAD AYUB HOUSE. 1066, SECTOR-1-B-1, KHAWAJA AJMER NAGRI, NORTH KARACHI.	281-56-033686	ROSEDAR KHAN	0.248	0.055	-	0.303	0.248	-	0.417	0.720
128	MANZOOR ALI 17-A HAJI FAQIR DAD GOTH COMPOUND, LIAQUATABAD, KARACHI.	421-92-217316	KHAMISO KHAN	0.207	0.036	-	0.243	0.207	-	0.354	0.597

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129	MUHAMMAD IQBAL 4/1017 SHAH FAISAL COLONY, KARACHI.	515-66-024980	ABDUL WAHID	0.248	0.050	-	0.298	0.248	-	0.417 0.050	0.715
130	SAEED JAN FLAT NO. F-5, GULSHAN COMPLEX, RASHID MINHAS ROAD, KARACHI.	518-91-449926	ABDUL RASHEED KHAN	0.218	0.017	-	0.235	0.218	-	0.395 0.017	0.630
131	S. M. USHA HOUSE NO. 722/8 AZIZABAD, F. B. AREA, KARACHI.	501-86-058730	SYED MEHBOOB HUSSAIN	0.248	0.042	-	0.290	0.248	-	0.428 0.042	0.718
132	TARIQ PERVEZ B-180, CHOTA GATE AIR-PORT, KARACHI.	518-88-745807	JALAL UDDIN	0.227	0.014	-	0.241	0.227	-	0.405 0.014	0.646
133	ABDUL RASOOL BHUTOO H-B-13-FL-2, BLOCK-7, GULSHAN-E-IQBAL, KARACHI.	527-56-011560	ABDUL SATTAR KHAN	0.236	0.019	-	0.255	0.236	-	0.426 0.019	0.681
134	SHAKILA MASOOD FLAT NO. 7-5, IQBAL PLAZA, SECTOR-11/C-1, NORTH KARACHI, KARACHI.	451-57-217041	MASOOD HUSSAIN	0.229	0.008	-	0.237	0.229	-	0.411 0.008	0.648
135	YASMEEN H. NO. 1447/3, SIDDIQABAD, F. B. AREA, KARACHI.	501-59-382678	ABU BAKAR	0.249	0.043	-	0.292	0.207	-	0.443 0.043	0.693
136	MANSOOR AHMED D-2/337, 169-C LIAQUATABAD, KARACHI.	501-86-108562	AMANAT KHAN	0.201	0.035	-	0.236	0.201	-	0.346 0.035	0.582
137	ANWER JEHAN RIZVI 684/2 LIAQUATABAD, KARACHI.	501-54-119850	SYED ASGHAR HUSSAIN	0.201	0.052	-	0.253	0.201	-	0.333 0.052	0.586
138	MUHAMMAD AKRAM B-284, BLOCK-6, GULSHAN-E-IQBAL, KARACHI.	518-90-431442	GHULAM MUHAMMAD	0.227	0.039	-	0.266	0.227	-	0.388 0.039	0.654
139	ABDUL HAMID H. NO. 71, BLOCK-3, LIAQUATABAD, KARACHI.	501-55-454134	ABDUL WAHEED	0.227	0.039	-	0.266	0.227	-	0.388 0.039	0.654
140	MUHAMMAD SHAFI A-10, 3RD FLOOR, DOLAT ARCADE, NISHTER ROAD, KARACHI.	516-49-095625	MUHAMMAD JAN	0.227	0.039	-	0.266	0.227	-	0.380 0.039	0.646
141	KHAIR-UN-NISA R-208, SECTOR-11C-1, NORTH KARACHI.	507-28-058224	ZAHEER UDDIN HASSAN (LATE)	0.230	0.020	-	0.250	0.230	-	0.414 0.020	0.664
142	ISHRAT MIR FLAT NO. 14, BLOCK-B, DECENT PLAZA MAIN UNIVERSITY ROAD, KARACHI.	424-89-164772	MIR MUHAMMAD ABBASI	0.231	0.019	-	0.250	0.231	-	0.417 0.019	0.667
143	MEHBOOB ALI B-3/71 SHERTON SQUARE, UNIVERSITY ROAD, GULSHAN-E-IQBAL, KARACHI.	450-58-166015	MIR JAN	0.231	0.040	-	0.271	0.231	-	0.396 0.040	0.667
144	KH. HASSAN SAEED H. NO. 191-3, BLOCK-2, PECHS, KARACHI.	517-91-288586	KH.SAEED ULLAH	0.231	0.040	-	0.271	0.231	-	0.397 0.039	0.667
145	MUHAMMAD SHOUKAT R-227, SECTOR-2-D, LINES AREA, KARACHI.	509-92-194370	ALLAH DIWAIA	0.235	0.020	-	0.255	0.235	-	0.425 0.019	0.679
146	SHAH JEHAN BEGUM 4/623, A/2, LIAQUATABAD, KARACHI.	501-34-289089	INAYATULLAH KHAN SHARAQI	0.236	0.017	-	0.253	0.236	-	0.427 0.018	0.681
147	MUHAMMAD ASHRAF 9/65 LIAQUATABAD, KARACHI.	501-56-539998	SARDAR MUHAMMAD	0.236	0.019	-	0.255	0.236	-	0.426 0.019	0.681
148	FARIDA HUSSAIN 71/C, 2ND FLOOR, 24TH STREET, KHAYABAN-E-TANZEEM, DEFENCE, PH-V, KARACHI	517-66-123299	HUSSAIN	0.236	0.031	-	0.267	0.236	-	0.415 0.031	0.682
149	KISHWAR HYDER A-24/18 QASBA COLONY, KARACHI.	504-90-456248	S.WASIM HAIDER	0.248	0.042	-	0.290	0.248	-	0.428 0.042	0.718
150	ALLAH DINO FLAT NO. 9 SHAHEEN APPTT, SOLDIER BAZAR, KARACHI.	455-87-117190	HAJI KHAN	0.280	0.110	-	0.390	0.280	-	0.461 0.110	0.851
151	MIRZA IFTIKHAR BAIG 5/105 LIAQUATABAD, KARACHI.	501-63-397156	MIRZA IMTIAZ BAIG	0.291	0.121	-	0.412	0.291	-	0.443 0.121	0.855
152	ANWAR KHATOON B-201, BLOCK-L, NORTH NAZIMABAD, KARACHI.	433-56-060377	HAKIM ALI	0.340	0.091	-	0.431	0.340	-	0.604 0.091	1.035
153	MUHAMMAD MOEEN 2/148 LIAQUATABAD, KARACHI.	501-89-554361	MUHAMMAD AYUB	0.455	0.100	-	0.555	0.455	-	0.724 0.100	1.279
154	ZEHRA JABEEN B-4/678 LIAQUATABAD, KARACHI.	501-59-605373	AKHTAR ALI	0.184	0.048	-	0.232	0.184	-	0.304 0.048	0.536
155	KHURSHED BEGUM C-16, GULSHAN COMPLEX, RASHID MINHAS ROAD, KARACHI.	416-47-000698	M.BACHAL SOOMRO (LATE)	0.184	0.073	-	0.257	0.184	-	0.281 0.072	0.537
156	GHULAM MOHIUDDIN 2/6 LIAQUATABAD, KARACHI.	501-39-565778	MUHAMMAD DIN	0.192	0.071	-	0.263	0.192	-	0.284 0.071	0.547
157	MUTIN ANWAR KHAN R-1349/2 AZIZABAD, F. B. AREA, KARACHI.	502-88-324947	GHULAM MUHAMMAD KHAN	0.196	0.075	-	0.271	0.196	-	0.313 0.075	0.584

## Annexure II - Amounts written-off during the year 2007

158	ASIF KHURSHED R-878, BLOCK. NO. 16, KDA SCHEME-16, F. B. AREA, KARACHI.	486-59-089540	KHURSHED AHMED KHAN	0.204	0.062	-	0.266	0.204	-	0.311	0.577
159	MUHAMMAD MURAD H. NO. P-34, KHANDA GOTH, BLOCK-B, NORTH NAZIMABAD, KARACHI.	423-85-097640	KHAIR MUHAMMAD	0.206	0.019	-	0.225	0.206	-	0.289	0.514
160	SIKANDAR ALI FLAT NO. C-14, FIVE STAR ARCADE, UNIVERSITY ROAD, KARACHI.	144-88-032226	MUHAMMAD SULEMAN	0.231	0.037	-	0.268	0.231	-	0.396	0.664
161	ABDUL SALAM FAREED 1/137-A, LIAQUATABAD, KARACHI.	503-89-199483	FARID UDDIN	0.231	0.040	-	0.271	0.231	-	0.396	0.667
162	IFTIKHAR ASGHAR E-21, BLOCK-7, GULSHAN-E-IQBAL, KARACHI.	516-90-164840	MUHAMMAD ASGHAR	0.232	0.057	-	0.289	0.232	-	0.382	0.670
163	AHMED HUSSAIN ALI H. NO. 405, ZOHRABAD COLONY, NORTH NAZIMABAD, KARACHI.	502-86-014586	HUSSAIN ALI	0.235	0.042	-	0.277	0.235	-	0.403	0.679
164	MUHAMMAD REHMAN F-17/5 PATHAN COLONY, MANGHOPIR ROAD, KARACHI.	506-90-023170	MUSHARAF KHAN	0.236	0.014	-	0.250	0.236	-	0.431	0.681
165	MUHAMMAD AQLEEM KHAN 3/978-B, LIAQUATABAD, KARACHI.	501-88-214462	M.YOUSUF KHAN	0.236	0.010	-	0.246	0.236	-	0.443	0.689
166	MUHAMMAD IQBAL 4/1017 SHAH FAISAL COLONY, KARACHI.	515-66-024980	ABDUL WAHID	0.248	0.055	-	0.303	0.248	-	0.417	0.720
167	MUHAMMAD ASIF SIDDIQUI 8/73-A, LIAQUATABAD, KARACHI.	501-91-485101	M.TARIQ SIDDIQUI	0.248	0.042	-	0.290	0.248	-	0.428	0.718
168	MUHAMMAD AZHAR H. NO. R-10, SECTOR-5-A-3, NORTH KARACHI.	503-57-195567	MUHAMMAD USMAN	0.248	0.042	-	0.290	0.248	-	0.428	0.718
169	GHULAM SHABBIR H. NO. R-593/8, F. B. AREA, KARACHI.	501-57-412138	MUHAMMAD YAR	0.248	0.042	-	0.290	0.248	-	0.428	0.718
170	QADIR BAKSH H. NO. 1334/3, F. B. AREA, KARACHI.	501-85-362227	MUHAMMAD YAQOOB	0.459	0.145	-	0.604	0.459	-	0.788	1.392
171	IQBAL BEGUM HBL LIAQUATABAD BRANCH KARACHI.	520-42-275235	IKHLAQ AHMED	0.231	0.057	-	0.288	0.231	-	0.381	0.669
172	SHABANA HAFEEZ 707/5, LIAQUATABAD, KARACHI.	520-66-163921	M.ABDUL MUNEEER	0.236	0.015	-	0.251	0.236	-	0.430	0.681
173	MUHAMMAD ARIF B-4/5 JOHAR SQUARE, GULISTAN-E-JAUHAR, BLOCK-18, KARACHI.	517-90-131857	MUHAMMAD ALAM	0.236	0.015	-	0.251	0.236	-	0.430	0.681
174	SADIA NAZ H. NO. III-H, 9/20 NAZIMABAD, KARACHI.	502-92-797601	SYED ANWAR ALI SHAH	0.248	0.042	-	0.290	0.248	-	0.425	0.715
175	MUHAMMAD SOHAIL KHAN H. NO. 915, BLOCK-5, LIAQUATABAD, KARACHI.	501-65-224083	M.ISMAIL KHAN	0.248	0.042	-	0.290	0.248	-	0.428	0.718
176	ABDUL NASIR KHAN B-307, BHANGORIA TOWN, AZIZABAD. NO. 2, KARACHI.	521-91-133177	ABDUL SHAKOOR KHAN	0.249	0.042	-	0.291	0.249	-	0.428	0.719
177	RAJA SHAMIM KHALID 3/214 LIAQUATABAD, KARACHI.	701-61-117792	RAJA ABDUL HUSSAIN	0.294	0.020	-	0.314	0.294	-	0.533	0.847
178	ABDUL KARIM SHAIKH D-14 ANBRENN APPARTMENT, GULSHAN-E-IQBAL, KARACHI.	421-91-059776	A.SATTAR SHAIKH	0.210	0.074	-	0.284	0.210	-	0.339	0.622
179	SABIHA H/12 SANGHI BHAWAN BUILDING, BOHRAPIR, KARACHI.	512-90-280851	NISAR AHMED	0.204	0.009	-	0.213	0.204	-	0.354	0.567
180	STAR INDUSTRIES A-12, SITE AREA, GOLIMAR SUKKUR.	ISLAMUDDIN SHAIKH 409-49-147222 (LATE).NOORUDDIN SHAIKH 409-37-147227	NOOR MUHAMMAD NOOR MUHAMMAD (LATE)	10.630	0.212	-	10.842	6.326	-	4.262	10.800
181	G. H. R. D. (PVT) LTD. 303 QAMAR HOUSE, M. A. JINNAH RD, PLOT-189, S-23 KORANGI, KARACHI.	SIRAJ RAYANI 510-53-089043	GHULAM HUSSAIN	4.093	-	-	4.093	3.393	-	4.360	7.753
		AFZAL MERCHANT 502-58-394755 MIRZA FAREED BAIG 502-30-004269 MUHAMMAD SHAKEEL UDDIN HYDER 502-62-453244	QASIM ALI MUHAMMAD BADAR UDDIN HYDER								

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182	TAJ SYRINGES (PVT) LIMITED PLOT. 303A GADOON AMAZAI, INDUSTRIAL ESTAT, T&D. SWABI, N. W. F. P.	MS.SHOMAILA KHAN 16202-7082543-6	HAJI TAJ MUHAMMAD	5.783	0.013	-	5.796	4.179	-	1.863 0.013	6.055
		ABDUL HAMEED KHAN 42201-3863077-1	TAJ MUHAMMAD								
		SAJJAD AHMED KHAN 42201-2949092-7	HAJI TAJ MUHAMMAD								
183	KIRAN ENTERPRISES B/40 EAST-AVENUE, PHASE-I, DHA, KARACHI.	SYED A.ALI JAFRI 501-37-339997	SYED.A.IBA JAFRI	16.751	8.307	-	25.058	9.475	-	31.760 8.307	49.542
		SYED MAHMOOD-UL-HASSAN ZAIDI 409-87-016826	S.AZHAR HUSSAIN ZAIDI								
184	STAR ENTERPRISES PLOT. NO. 25, SECTOR-15, KORANGI INDUSTRIAL AREA, KARACHI.	ISLAMUDDIN SHAIKH 409-49-147222	NOOR MUHAMMAD SHAIKH	4.359	4.620	-	8.979	2.976	-	4.264 4.620	11.860
185	SARBAZ TRADERS 11/2/2, S-32, PHASE-5, DEFENCE HOUSING AUTHORITY EXT, KARACHI.	SHAHID YASIN -	YASIN ZUBAIRI	14.148	0.753	-	14.901	3.268	-	32.051 0.753	36.072
		ISLAMUDDIN SHAIKH 409-49-147222	NOOR MUHAMMAD SHAIKH								
186	A+M TRADING 23, RAFAHI MARKAZ, RAMBHARTI STREET, JODIA BAZAR, KARACHI.	RANA QAMAR ZAMAN 42301-0738645-5	RANA MUHAMMAD AFZAL	16.714	-	-	16.714	-	-	21.106 -	21.106
187	MAXFAN TRADING CO(PVT) LTD. (UNDER LIQUATION) PLOT#11/6, SECTOR-17, KORANGI INDUSTRIAL AREA, KARACHI.	BADAR JATOI 42301-3535828-9 MRS.SHAMA JATOI 42301-2299726-0		4.456	8.206	-	12.662	-	-	6.716 1.958	8.674
188	MUHAMMAD HUSSAIN R-975, BLOCK-20, F. B. AREA, KARACHI.	519-62-000126	SYED INSAR HUSSAIN	0.214	0.039	-	0.253	0.214	-	0.365 0.039	0.618
189	MST. RAHIMA A-290, JEHANGIR ROAD, BALOCHPARA, KARACHI.	516-45-002500	ABDUL RAHIM	0.214	0.053	-	0.267	0.214	-	0.351 0.053	0.618
190	ISRAR AHMED 5/984, SHESH MAHAL, LIAQUATABAD, KARACHI.	501-87-774368	HAMEED ULLAH	0.219	0.054	-	0.273	0.219	-	0.359 0.054	0.632
191	MUHAMMAD ASIF KAMAL 6/424, LIAQUATABAD, KARACHI.	501-88-026878	KAMALUDDIN	0.223	0.016	-	0.239	0.223	-	0.414 0.016	0.653
192	SHER ZAMAN H. NO. 72, GALI. NO. 6, MADINA COLONY, NEAR POWER HOUSE, NEW KARACHI	501-91-495911	GUJAR KHAN	0.227	0.017	-	0.244	0.227	-	0.411 0.017	0.655
193	MUHAMMAD SAMIN KHAN FLAT NO. X-40, AL-AZAM SQUARE, F. B. AREA, KARACHI.		MUMTAZ ALI KHAN (LATE)	0.230	0.041	-	0.271	0.230	-	0.385 0.041	0.656
194	NOOR MUHAMMAD 5/87 DARUL FALAH MASJID, JACOB LINE, KARACHI.	515-91-243582	LASKARI KHAN	0.235	0.020	-	0.255	0.235	-	0.425 0.019	0.679
195	SALEEM RAZA 5/297 LIAQUATABAD, KARACHI.	501-60-530463	HAMID RAZA KHAN	0.236	0.012	-	0.248	0.236	-	0.433 0.012	0.681
196	MUHAMMAD SHAMSUDDIN C-10, STREET-25, MODEL COLONY, MALIR KARACHI.	517-65-657241	MUHAMMAD BASHIRUDDIN	0.236	0.014	-	0.250	0.236	-	0.431 0.014	0.681
197	ABDUL HAI FLAT NO. A-17, SHERETON CENTRE, BLOCK-2, F. B. AREA, KARACHI.	344-86-249468	MUHAMMAD ABDULLAH	0.236	0.019	-	0.255	0.236	-	0.426 0.019	0.681
198	ABDUL SATTAR D-1, AIR PORT, P. S. FLAT, KARACHI.	486-91-094539	QABOOL SHAH	0.236	0.026	-	0.262	0.236	-	0.416 0.026	0.678
199	REHAN AZHAR H. NO. A-5, QSIMABAD, LIAQUATABAD, KARACHI.	501-90-669736	AZHAR	0.248	0.032	-	0.280	0.248	-	0.440 0.033	0.721
200	IMRAN AHMED 450/10 LIAQUATABAD, KARACHI.	501-65-144254	ZAHOOOR UDDIN	0.248	0.020	-	0.268	0.248	-	0.450 0.020	0.718
201	NADIR SHAH 57-IQBAL COLONY, TEEN HATTI, KARACHI.	750-89-000903	GULAB SHAH	0.257	0.061	-	0.318	0.257	-	0.470 0.061	0.788
202	UMTUL HAMID HUMERA A-4, ISHAQABAD, LIAQUATABAD, KARACHI.	501-62-333909	SYED MAQSOOD ALI	0.302	0.052	-	0.354	0.302	-	0.518 0.052	0.872
203	HIDAYATULLAH FLAT NO. 3/2, BLOCK-V, HANIF COMPLEX, JACOB LINE, KARACHI.	442-60-086580	ALLAH RAKHIO	0.307	0.121	-	0.428	0.307	-	0.506 0.121	0.934
204	TASNEEM BAIG B-191, BLOCK-13-D-1, GULSHAN-E-IQBAL, KARACHI.	409-42-023866	-	0.315	0.097	-	0.412	0.315	-	0.552 0.097	0.964
205	WASEEM AHMED B-49, GUJAR NALA, NAZIMABAD, KARACHI.	101-85-043685	FAYAZUDDIN	0.397	0.087	-	0.484	0.397	-	0.650 0.088	1.135

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206	GHAZI GHULAM MUSTAFA P-3, C-AREA, LIAQUATABAD, KARACHI.	501-88-025405	GHULAM AHMED	0.398	0.156	-	0.554	0.398	-	0.654	1.207
207	MEHMOODI BEGUM FLAT NO. B-1, SHAKEEL CORP, F. B. AREA, KARACHI.	501-37-024443	FAIYAZ AHMED	0.216	0.014	-	0.230	0.216	-	0.392	0.622
208	SHER MUHAMMAD FLAT NO. 92, AL-ASIF SQUARE, SUPER HIGHWAY, BLOCK-F, KARACHI.	519-92-210829	MOEEN KHAN	0.201	0.052	-	0.253	0.201	-	0.331	0.584
209	MUHAMMAD SHAMIM SIDDIQUI B-342/10, F. B. AREA, KARACHI.	501-53-065019	MUHAMMAD IDREES	0.214	0.039	-	0.253	0.214	-	0.363	0.616
210	SALEHA MUJEEB 104/1 LIAQUATABAD, KARACHI.	501-86-752714	ABDUL MUJEEB	0.223	0.039	-	0.262	0.223	-	0.382	0.645
211	NAFASAT ALI KHAN 8/27-B AREA, LIAQUATABAD, KARACHI.	501-32-415292	LATAFAT ALI KHAN	0.338	0.106	-	0.444	0.338	-	0.579	1.023
212	NAJAM MAQSOOD FL-5, FLAT-D-1-3, BLOCK-13-B, GULSHAN-E-IQBAL, KARACHI.	275-65-033977	MAQSOOD ALI	0.246	0.032	-	0.278	0.088	-	0.430	0.550
213	R. S. IMPEX MR-3/2, ASIF MANZIL NEAR BOULTON MARKET, BOMBAY BAZAR, KARACHI.	MRS.KULSOOM IBRAHIM MUNSHI 511-89-039223	MUHAMMAD IBRAHIM MUNSHI	0.778	-	-	0.778	0.778	-	2.466	3.244
214	MADINA COTTON FACTORY NATIONAL HIGHWAY, DAHARKI.	HAJI MAHER DIN 45101-1305974-5	-	8.684	0.254	-	8.938	1.981	-	4.380	6.615
215	INK CHEMICALS (PVT) LTD. PLOT#21 INDUSTRIAL ESTATE, GADOON AMAZI.	RAZA MUHAMMAD 265-53-160057 FATIMA NOOR 265-96-149679 QURAT NOOR 265-41-149672 ANWAR JAN 35202-2166414-8	HAJI KHAWAJA MUHAMMAD HAJI FAWAJ MUHAMMAD KHUSHI MUHAMMAD RAJ MUHAMMAD	39.461	35.379	-	74.840	27.534	-	13.106	76.019
216	MAHALAQA SALEEM E-14/1 BLOCK-F, NORTH NAZIMABAD, KARACHI.	502-44-366774	MIRZA MUHAMMAD SALEEM	0.224	0.008	-	0.232	0.224	-	0.392	0.624
217	ZABERDAST KHAN H. NO. D/100, SHOP. NO. 2776, PIRABAD COLONY, MANGHOPIR, KARACHI.	506-28-294854	NOOR DIL KHAN	0.225	0.009	-	0.234	0.225	-	0.401	0.634
218	NASIR MEHMOOD H. NO. A/182, BLOCK-B, MOOSA GOTH, NORTH NAZIMABAD, KARACHI.	502-85-063890	MUHAMMAD TUFAIL	0.226	0.008	-	0.234	0.226	-	0.379	0.613
219	MUHAMMAD SALAHUDDIN R-706/15-A-4, BUFFER ZONE, KARACHI.	502-90-714859	M.SIRAJUDDIN	0.228	0.009	-	0.237	0.228	-	0.648	0.885
220	SIDDIQUE AHMED R-1135 SECTOR-15-B, BUFFER ZONE, NORTH KARACHI.	503-91-196315	QARI AHMED DIN	0.228	0.009	-	0.237	0.228	-	0.405	0.641
221	MUHAMMAD IQBAL 5TH FLOOR HASINA MANZIL, RANCHORE LINE, KARACHI.	512-91-260427	UMAR	0.229	0.008	-	0.237	0.229	-	0.413	0.650
222	MUHAMMAD SALEEM SIDDIQUE IV-C-41, NAZIMABAD. NO. 4, KARACHI.	502-50-196510	M.IBRAHIM SIDDIQUE	0.229	0.009	-	0.238	0.229	-	0.415	0.653
223	MUMTAZ AHMED 33/1 AREA, 1/C LANDHI, KARACHI.	520-59-367499	MUKHTAR AHMED	0.233	0.008	-	0.241	0.233	-	0.422	0.663
224	MUHAMMAD ANWAR HAT. NO. C-26, AL-SIRAJ SQUARE, BLOCK-14, F. B. AREA, KARACHI.	501-85-995143	M.UMAR KHAN	0.235	0.008	-	0.243	0.235	-	0.419	0.662
225	EJAZ AHMED SIDDIQUE R-654, BLOCK-19, F. B. AREA, KARACHI.	501-48-128195	ABDUL WAHAB	0.202	0.007	-	0.209	0.202	-	0.348	0.557
226	GHULAM SABIR KL-39 NOORANI MOHALLAH, BALOCH COLONY, SECTOR-1-A, ORANGI TOWN, KARACHI.	322-57-417806	FAZAL ELLAHI	0.212	0.008	-	0.220	0.212	-	0.394	0.614
227	NASREEN JEAT CRESHEN APPTT, FLAT NO. C/6, DRIGH ROAD, KARACHI.	518-51-009693	BARKAT MASIH	0.215	0.007	-	0.222	0.215	-	0.373	0.596
228	MUHAMMAD NADEEM KHAN H. NO. 2-A-3/15, NAZIMABAD. NO. 2, KARACHI.	502-92-079035	M.MIAN KHAN	0.218	0.008	-	0.226	0.218	-	0.388	0.614
229	MUHAMMAD SIDDIQUE FL. NO. A-22-C, 3/ST, 14, BL-4-A, GULSHAN-E-IQBAL, KARACHI	358-45-213742	ALLAH JAWAYA	0.220	0.008	-	0.228	0.220	-	0.391	0.619
230	KHAUL AHMED KAUSAR NIAZI COLONY, H. NO. 10-D, BLOCK-H, NORTH NAZIMABAD, KARACHI.	502-59-116762	ABDUL HEMAD	0.223	0.008	-	0.231	0.223	-	0.397	0.628
231	KHURSHED FATIMA 1035/14, DASTAGIR SOCIETY, KARACHI.	501-33-020858	S.DILDAR HUSSAIN KAZMI	0.223	0.008	-	0.231	0.223	-	0.402	0.633
232	NAJMA BANO A-18, KDA FLATS, SEC-14-B, NORTH-KARACHI.	512-89-276605	MUHAMMAD SALHEEN	0.238	0.008	-	0.246	0.238	-	0.446	0.692



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233	SHAHID QURESHI R-221-BLOCK-6, GULSHAN-E-IQBAL, KARACHI.	101-51-162590	GHULAM.MUHAMMAD NAEEM QURESHI	0.247	0.008	-	0.255	0.247	-	0.444	0.700
234	SHABBIR HUSSAIN A-15, NATUH COLONY, NAZIMABAD, KARACHI.	501-93-108523	GHULAM HUSSAIN GUL	0.248	0.009	-	0.257	0.248	-	0.440	0.697
235	NAFIS AHMED FL-A-25, SALEEM CENTRE, 11-I, NORTH KARACHI.	515-51-095848	SHABBIR AHMED	0.248	0.009	-	0.257	0.248	-	0.445	0.702
236	HABIBUDDIN FLAT NO. 9/10 SHAKHA MANZIL, ASMIL OJAH ROAD, ORANGZEB PARK, KARACHI.	513-92-006850	JALIUDDIN SIDDIQUI	0.248	0.009	-	0.257	0.248	-	0.446	0.703
237	ZAHEER AHMED R-1084, BLOCK-16, F. B. AREA, KARACHI.	501-90-827921		0.249	0.008	-	0.257	0.249	-	0.447	0.705
238	MUHAMMAD YOUSUF FLAT NO. I, GROUND FLOOR, BLOCK-E, APSARA APPTT., F. C. AREA, KARACHI.	641-89-183495	BARAD	0.249	0.009	-	0.258	0.249	-	0.448	0.706
239	HAFIZ. M. HASSAN JAMIA MASJID, KHADA MARKET, KHARADAR, KARACHI.	439-61-281436	RASHID ULLAH	0.284	0.010	-	0.294	0.284	-	0.513	0.807
240	NADEEM ALI KHAN H. NO. I-C, PREJEET. No. 5-A, RAILWAY SOC, SEC-22, GULSHAN-E-IQBAL, KARACHI.	501-89-824968	MAZHAR ALI KHAN	0.286	0.010	-	0.296	0.286	-	0.516	0.812
241	AMIR BADSHAH SEC-28/6, CANTT BAZAR, MALIR KARACHI.	340-55-086997	WALI SHAH	0.315	0.011	-	0.326	0.315	-	0.565	0.891
242	ABDULLAH 56-A, H. R. J. C. DHORAJI COLONY, KARACHI.	515-93-004258	ABDUL SATTAR	0.329	0.011	-	0.340	0.329	-	0.604	0.945
243	GHULAM QADIR 183-B/11 ADAM ROAD, KARACHI.	404-87-167126	A.REHMAN KHAN	0.329	0.011	-	0.340	0.329	-	0.322	0.663
244	FARZANA NAZ R-1350/2, AZIZABAD, F. B. AREA, KARACHI.	276-84-385616	SULTAN ALI MALIK	0.336	0.012	-	0.348	0.336	-	0.596	0.944
245	DUR MUHAMMAD FLAT NO. H-16, 4K SQUARE, NEAR YOUSUF PLAZA, F. B. AREA, KARACHI.	441-85-124246	AHMED	0.336	0.013	-	0.349	0.336	-	0.615	0.964
246	SAKHI SARDAR H. NO. 2-D-2/13, NAZIMABAD, KARACHI.	145-89-261997	MIR SARDAR	0.358	0.013	-	0.371	0.358	-	0.644	1.015
247	ALAM KHAN H. NO. 56, PLOT No. 10, BUKHARI COLONY, SEC-2/B MANGHOPIR ROAD, KARACHI.	502-35-336767	AMIR KHAN	0.465	0.016	-	0.481	0.465	-	0.838	1.319
248	GHULAM MUSTAFA F. NO. I AMINA PALACE, F. B. AREA, KARACHI.	456-58-070075	MUHAMMAD KHAN	0.864	0.031	-	0.895	0.864	-	1.529	2.423
249	MUHAMMAD AKHTAR HOUSE NO. G/7/8 MODERN COLONY, MANGHOPIR ROAD, KARACHI.	477-88-047988	ABDUL WAHEED	0.273	0.076	-	0.349	0.273	-	0.219	0.567
250	ABDUL HAMEED M-11-E-1038, BLOCK-C, SHERSHAH, KARACHI.	510-92-034995	ABDUL MAJEED	0.444	0.164	-	0.608	0.444	-	0.316	0.924
251	SULTAN MEHMOOD KHAN 6/61 STREET-9, MIRZA ADAM KHAN ROAD, NIAZI COLONY, USMANABAD, KARACHI.	507-65-181170	SADULLAH KHAN NIAZI	0.695	0.252	-	0.947	0.695	-	0.497	1.444
252	ABDUL KARIM FLAT NO. 20LY/18 FLAT-30/4, MOWL. M. USMAN RD, KUMHARWARA, KARACHI	627-54-045241	FATEH MUHAMMAD	0.758	0.205	-	0.963	0.758	-	0.416	1.379
253	SURRAYA SHAFIQ HOUSE NO. 105, BLOCK-A. M. P. R. COLONY, MANGHOPIR ROAD, KARACHI.	504-91-464514	MUHAMMAD SHAFIQUE JAVAID	0.201	0.046	-	0.247	0.201	-	0.330	0.577
254	GHULAM SARWAR R-38 PIONEER HOUSE, KDA SCHEME-33, KARACHI.	512-92-002558	FAZAL HUSSAIN	0.231	0.015	-	0.246	0.231	-	0.420	0.666
255	LAL BAKSH 48-BLOCK-4, KHASTA BROHI VILLAGE, SEC-16-A, NORTH KARACHI.	522-89-100413	PUNHAL KHAN	0.235	0.015	-	0.250	0.235	-	0.422	0.671
256	JEHANGIR KHAN H. NO. 10, MANGHOPIR ROAD, QASBA COLONY, MUSLIMABAD, KARACHI.	506-86-354710	MUHAMMAD ISHAQUE	0.205	0.053	-	0.258	0.205	-	0.336	0.594
257	QAISER HUSSAIN FLAT NO. 1, BLOCK-E, GROUND FLOOR, APSARA APPT., F. C. AREA, KARACHI.	502-92-428600	FARRUKH HUSSAIN	0.207	0.044	-	0.251	0.207	-	0.340	0.591
258	NASIMA BEGUM G-36 SHAKEEL CORPORATION, LIAQUATABAD, KARACHI.	501-44-365483	S.M.IBRAHIM	0.209	0.053	-	0.262	0.209	-	0.344	0.606
259	SHAGUFTA NAHEED H. NO. R-407, SEC-15-A-5, BUFFER ZONE, NORTH KARACHI.	501-57-585816	MEHFOOZ-UR-REHMAN	0.214	0.039	-	0.253	0.214	-	0.363	0.616

## Annexure II - Amounts written-off during the year 2007

260	SHAMIM FATIMA R-21, SEC-15-A-5, BUFFER ZONE, NORTH KARACHI, KARACHI.	501-90-502969	SYED RASHID ALI	0.218	0.040	-	0.258	0.218	-	0.373	0.631
261	MUHAMMAD FAREEDUDDIN FLAT NO. C-27 WAJID SQUARE, BLOCK-16, GULSHAN-E-IQBAL, KARACHI.	519-59-220294	MUHAMMAD BASHIRUDDIN	0.227	0.051	-	0.278	0.227	-	0.322	0.600
262	FAKHRUL ANWAR R-1581/2, F. B. AREA, KARACHI.	501-92-801081	MUKHTAR MUHAMMAD	0.231	0.052	-	0.283	0.231	-	0.385	0.668
263	MUHAMMAD TAHIR D-6, AHMEDABAD COLONY, BLOCK-B, NORTH NAZIMABAD, KARACHI.	502-86-690223	SH.ABDUL HAI	0.231	0.019	-	0.250	0.231	-	0.416	0.666
264	QAISER JEHAN H. NO. 1699, BLOCK-L, ORANGI TOWN, KARACHI.	504-46-119763	QADIR ALI (LATE)	0.236	0.019	-	0.255	0.236	-	0.426	0.681
265	SHAFIQ BANO D-213 PUNJAB COLONY, NEAR F. C. AREA, KARACHI.	501-86-484603	SYED MANZOOR HUSSAIN	0.240	0.041	-	0.281	0.240	-	0.416	0.696
266	KOKAB JABEEN 130-K, BLOCK-2, 1ST FLOOR PECHS, KARACHI.	517-52-114483	FURQAN AHMED ALVI	0.240	0.053	-	0.293	0.240	-	0.402	0.695
267	MUHAMMAD TARIQ 427/10 LIAQUATABAD, KARACHI.	501-62-591981	SIRAJ KHAN	0.248	0.020	-	0.268	0.248	-	0.450	0.718
268	SYED HASHIM RAZA HOUSE NO. R-1426/2 AZIZABAD, F. B. AREA, KARACHI.	501-88-748727	SYED RAZA IMAM RIZVI	0.248	0.043	-	0.291	0.248	-	0.428	0.718
269	AMIR ALI 4588 KULRI LANE, MASAN ROAD, LIYARI QUARTERS, KARACHI.	509-59-174002	ALI BUX	0.839	0.168	-	1.007	0.839	-	1.423	2.429
270	MUHAMMAD SALEEM D-383 LIAQUATABAD ROAD, KHUDADAD COLONY, KARACHI.	515-52-090165	MUHAMMAD YOUSUF	1.183	-	-	1.183	1.183	-	2.164	3.347
271	M. ASGHAR AQEEL 3/159 GALI. NO. 2 COP COLONY, BAHADURABAD, KARACHI.	501-92-008287	M.AQEEL KHAN	0.213	0.055	-	0.268	0.213	-	0.347	0.615
272	UMAR INTERNATIONAL (PVT) LTD SUITE NO. 2, 3RD FLOOR, SHAN ARCADE CIVIC CENTRE, NEW GARDEN TOWN, LAHORE.	JAVAI UMAR 278-89-553206 KHALID UMAR 278-77-642736	RANA UMAR DARAZ RANA UMAR DARAZ	16.172	1.240	-	17.412	-	-	5.104	5.104
273	ASIF EXPORTS 594 KARIM BLOCK, IQBAL TOWN, KARACHI.	ASIF PERVAIZ 300-88-097556 MST.SHAMSA PERVAIZ 300-46-097534	S.M.PERVAIZ S.M.PERVAIZ	3.400	0.349	-	3.749	-	-	1.962	2.311
274	KUNJAH TEXTILE MILLS LIMITED HEAD OFFICE 20/E-I-C, GULBERG-III, LAHORE.	SHAFAY HUSSAIN 35202-4255471-1 MR.MUHAMMAD MAHBOOB 35202-2324124-9 HAMID NAZIR 35201-7973297-7	CHOUDHRY SHUJAT HUSSAIN ABDUL HAMEED CHOUDHRY NAZIR AHMED	109.599	-	-	109.599	59.599	-	-	59.599
275	PLASTICRAFTER (PVT) LIMITED L/A-6, BLOCK-22, INDUSTRIAL AREA, FEDERAL. B. AREA, KARACHI.	SIDDIQUE LAKHANI 42201-2826974-3 MUHAMMAD KAMIL 42101-1587656-3 CH.BASHIR AHMED 42501-1539242-5 RASHEED GAUJAR 502-41-004518	USMAN LAKHANI MUHAMMAD AQIL CH.MUHAMMAD ALI ABDUL WAHEED	40.429	31.886	-	72.315	-	-	33.141	65.027
276	ASIA BOARD INDUSTRIES LIMITED CENTRAL CHAMBERS IRELAND RD, P. O. BOX. 1282, KARACHI. A/9 INDUS-AREA, SITE NOORABAD, DISTT. DADU.	MUHAMMAD 101-37-294546 ABDUL AZIZ 517-85-154569 MUHAMMAD SHARIF 517-62-154574 RIZWAN 101-91-294549 MST.MARIUM BIBI 517-23-154470 MST.FATIMA BIBI 101-45-294547 MST.QAMARUNNISA 517-48-154471 MST.REHMAT NIGAR SULTANA 517-86-376527	HAJI YAQOOB HAJI YAQOOB HAJI YAQOOB MUHAMMAD HAJI YAQOOB MUHAMMAD ABDUL AZIZ MUHAMMAD SHARIF	11.745	3.933	-	15.678	-	-	18.049	20.206

## Annexure II - Amounts written-off during the year 2007

277	KASHMIR POLYTEX LIMITED (KPTL) 501-BUSINESS AVENUE, MAIN SHARAH-E-FAISAL, KARACHI.	MUHAMMAD ASHRAF KHAN 42301-7054951-7 FAROOQ KHAN 211-47-124989 MUHAMMAD YOUNIS KHAN 81302-8867801-9 MRS. HARIM ARA HASHMI 37405-7456185-2 MUHAMMAD AKRAM 705-32-077310 DR.MRS.YASMIN ASHRAF 42301-4984675-4	SYED AHMED KHAN  SARDAR PAGA KHAN  SYED AHMED KHAN  SYED MUHAMMAD AHMED  FEROZ DIN  MUHAMMAD ASHRAF KHAN	2.234	-	-	2.234	-	-	3.307	3.307
										-	
278	GIGI ENTERPRISES FLAT NO. 29, YOUNUS PLAZA, CHANDNI CHOWK, SABZI MANDI, KARACHI.	SHAKIR AZIZ 42201-9503229-3	ABDUL AZIZ	1.175	0.126	-	1.301	-	-	0.670	0.670
										-	
279	AMSUL MANUFACTURING (PVT) LTD PLOT-80-A, PHASE-V, HATTAR INDUSTRIAL ESTATE, NWFP.	AMJAD HASHMI 101-88-412227 MRS.RAHEELA AMJAD 101-88-412228 SULEMAN KHAN 211-51-242483 MRS.ANJUM SULEMAN 215-56-165947	MUHAMMAD HUSSAIN HASHMI  AMJAD HUSSAIN HASHMI  SULEMAN KHAN  SULEMAN KHAN	12.284	0.284	-	12.568	6.379	-	17.221	23.884
										0.284	
280	GHUMAN CONSTRUCTION CO. 5-6, DISTRICT COUNCIL MATS HYDERABAD.	KHALID MEHMOOD		0.202	0.019	-	0.221	0.152	-	0.545	0.716
										0.019	
281	BHITAI FOOD PRODUCT (PVT) LTD DISTRICT COUNCIL SHOPPING CENTRE, HYDERABAD.	SHAHID SHAHNAWAZ GHUMAN RAB NAWAZ GHULAM KHALID MEHMOOD MASOOD AHMED MANN	SAEED AHMED GHULAM	0.302	0.053	-	0.355	0.252	-	0.908	1.213
										0.053	
282	NATIONAL WOOLEN MILLS (PVT) LTD. & JEHangir SHAH & CO. SHERSHAH POINT UNIVERSITY ROAD, DERA ISMAIL KHAN.	HAJI SHER SHAH 149-20-084951 MST.KHATOON BIBI 149-92-317298 MUHAMMAD ARSHAD TARIQ JAMIL 149-50-309623 JEHANZEB KHAN 151-54-092347 JAHANGIR KHAN 149-86-309672 MST.SAEEDA BEGUM 149-49-309676	MUZAFFAR KHAN  SHER SHAH KHAN  HAJI SHER SHAH SHERSHAH KHAN  SHERSHAH KHAN  SHERSHAH KHAN  TARIQ JAMEEL	29.288	13.300	-	42.588	12.230	-	42.590	68.120
										13.300	
283	ANSARI COTTON GINNING & PRESSING FACTORY(PVT)LTD CHAK. NO. 22/11-L, BUREWALA ROAD, CHICHAWATNI.	MAQBOOL HUSSAIN 246-87-253902 JAVED AKHTAR 251-61-025335 KHALID MEHMOOD 296-91-167630 MRS.GULZARAN BEGUM 246-87-253903 MRS.RAZIA BEGUM 246-88-397143	ALI MUHAMMAD  JAN MUHAMMAD  MUHAMMAD RAMZAN  MAQBOOL HUSSAIN  MAQBOOL HUSSAIN	3.864	0.136	-	4.000	-	-	4.022	4.022
										-	
284	NADEEM AHMED 291-C, GULBERG COLONY, FAISALABAD.	246-94-363073	RANA GHULAM SHABBIR	0.611	0.001	-	0.612	0.611	-	0.648	1.260
										0.001	
285	MUSHTAQ AHMED ST. 01, BLOCK-C, NIGHBANPURA, FAISALABAD.	244-46-399265	NIAS AHMED	0.295	0.070	-	0.365	0.295	-	0.383	0.748
										0.070	
286	MUHAMMAD AYUB H. NO. 1373, ST. NO. 15, MAIN BAZAR, MANSOORABAD, FAISALABAD.	259-48-119357	MUHAMMAD SHARIF	0.792	0.321	-	1.113	0.792	-	0.860	1.973
										0.321	
287	ALTAF-UR-REHMAN P-34, ST. NO. 2, FAROOQIA COLONY, MULTAN ROAD, LAHORE	267-65-247438	MUSHTAQ AHMED	0.400	0.083	-	0.483	0.400	-	0.527	1.010
										0.083	
288	ABID MEHMOOD 17-A BRIDGE COLONY SHERPAO BRIDGE, LAHORE CANTT.	267-65-247438	HAFIZ MUHAMMAD RAFIQ	0.238	0.006	-	0.244	0.238	-	0.571	0.814
										0.006	
289	MUHAMMAD IMRAN KHAN BABAR 188-KAUSAR BLOCH AWAN TOWN, MULTAN ROAD, LAHORE.	322-63-002829	MUHAMMAD NAZIR KHAN BABAR	1.331	0.011	-	1.342	1.331	-	1.554	2.897
										0.012	
290	AFZAL RAHIM 77-F, MODEL TOWN, LAHORE.	274-88-067179	ABDUL RAHIM	1.071	0.684	-	1.755	1.071	-	1.888	3.643
										0.684	

## Annexure II - Amounts written-off during the year 2007

291	AGHA FAZAL HUSSAIN H. NO. 2 GALI ASTANA-C-NAQASU BANDI, BAGHBANPURA, LAHORE.	267-26-211888	HAFIZ MIAN MUHAMMAD	1.178	0.991	-	2.169	1.178	-	2.111	4.280
										0.991	
292	HAROON RASHID 304-3-B-II, TOWNSHIP LAHORE.	271-63-201242	RASHID MUHAMMAD KHAN	1.348	0.023	-	1.371	1.348	-	3.172	4.542
										0.022	
293	NADEEM INTERNATIONAL ROOM NO. 218, SUNNY PLAZA, HASRAT MOHANI ROAD, KARACHI.	NADEEM AHMED 42301-6495618-3	SABIHUDDIN	1.416	0.070	-	1.486	-	-	2.271	2.271
										-	
294	NOVLTY FABRICS & PROCESSING 61-K. M. JAMBAR KHURD, BHAI PHAIRU, MULTAN ROAD, DIST. KASUR.	ZUBAIR MOHSIN 35202-3306871-5 ARIF SALMAN 270-54-261915 SYED WAQAR HASSAN KIRMANI 35202-9527575-7 ALMAS ASLAM 276586-644366-1 IRAM MALIK 276586-614306-2 IMRAN AMJAD KHAN 270-68-304567 MUHAMMAD USMAN 271-65-063986	AGHA IFTIKHARUDDIN MOHSIN HAFIZ ABDUL QADIR PAPRI SYED GHULAM HUSSAIN KIRMANI MUHAMMAD ASLAM KHAN ALMAS ASLAM MALIK MUHAMMAD AMJAD KHAN MUHAMMAD AFZAL	17.256	3.931	-	21.187	12.927	-	22.879	39.737
										3.931	
295	TRANSMISION ENGINEER IND LTD. B-14 BLOCK-A, SINDHI MUSLIM CO-OPERATIVE HOUSING SOCIETY, KARACHI.	AUSAF HUSSAIN AGHA 42301-2950044-3 MUHAMMAD ASLAM KHAN 42301-0826888-9 TAUSIF HUSSAIN AGHA 42301-5986737-1 FASIH HUSSAIN AGHA 42301-4688529-5 ASIF HUSSAIN AGHA 42301-7236899-7 UZAIR ASHIR 42301-1101739-3 SABAHAT AGHA 42301-8850596-4	WASIF HUSSAIN AGHA SHARAFAT ALI KHAN AUSAF HUSSAIN AGHA AUSAF HUSSAIN AGHA WASIF HUSSAIN AGHA MUHAMMAD ASHIR AUSAF HUSSAIN AGHA	1.220	0.197	-	1.417	0.157	-	0.921	1.275
										0.197	
296	HARRIS BROTHERS R-435 SECTOR-11-L, NORTH KARACHI, KARACHI.	MUHAMMAD SHAHID 512-65-089661	MUHAMMAD IBRAHIM	11.300	-	-	11.300	2.800	-	0.666	3.466
										-	
297	SABCOS (PVT) LTD A-12, S. I. T. E. KARACHI.	ABDUL QAYYUM 42201-4920307-3 MUHAMMAD YAQOOB 42201-0806729-7	AYOOB AHMADANI ABDUL CHAFFAR AHMADANI	26.202	0.155	-	26.357	5.292	-	93.540	98.987
										0.155	
298	SYED NAYYER RAZA 194-B, SINDHI MUSLIM HOUSING SOCIETY, KARACHI.		S.M.HUSSAIN (LATE)	0.253	-	-	0.253	0.253	-	0.790	1.043
										-	
299	MUSHTRY TUBE INDUSTRY GRE-443/2/1/52 IQBAL COLONY, TEEN HATTI, KARACHI.	S.SHAHID HASSAN	S.RIAZ HASSAN	0.245	-	-	0.245	0.245	-	0.829	1.074
										-	
300	ENGINEERING & TRADING CORPORATION (PAK) LTD. 513, QAMAR HOUSE, BUNDER ROAD, KARACHI.	MRS.MITHE ASPIG.DINSHAW		0.338	-	-	0.338	0.338	-	1.432	1.770
										-	
301	ALI MUHAMMAD H. NO. 2, HAZRI ST-I, FIAZ PARK, NEAR JAFFAR. M. SCHOOL, MUGHALPURA, LAHORE.		MIAN MUHAMMAD	0.290	0.043	-	0.333	0.290	-	0.319	0.653
										0.044	
302	SURIYA BEGUM H. NO. 430, SARFRAZ REFIQUEE ROAD, LAHORE CANTT.	277-39-319055	MUHAMMAD ASLAM	0.402	0.091	-	0.493	0.402	-	0.502	0.994
										0.090	
303	SAIFUR REHMAN P-34, ST. NO. 2, FAROOQIA COL, MULTAN ROAD, LAHORE.	272-87-291640	MUSHTAQ AHMED	0.215	0.010	-	0.225	0.215	-	0.283	0.509
										0.011	
304	HI-CHICK POULTRY BREEDING FARMS E-50 BLOCK NO. 7, GULSHAN-E-IQBAL, KARACHI	SHAHIDA IFTIKHAR 505-46-076426 AZHAR AMIN KHAN 42201-0892831-5	IFTIKHAR AKBER NAQ SADIQ AMIN KHAN	1.118	-	-	1.118	0.032	-	1.087	1.119
										-	
305	MAH-E-TALAT H.NO.D-5,ALIAPPT.,BLOCK-3,GULSHAN-E-IQBAL,KARACHI.	515-55-089247	SYED NAZEER HUSSAIN	0.197	0.074	-	0.271	0.197	-	0.346	0.617
										0.074	
306	NAFEES AHMED B-8 DECENT PLAZA, GULSHAN-E-IQBAL, KARACHI.	450-56-089166	MUNEERUDDIN QURESHI	0.289	0.101	-	0.390	0.289	-	0.500	0.890
										0.101	
307	NAFEES AHMED B-8, DECENT PLAZA, GULSHAN-E-IQBAL, KARACHI.	450-56-089166	MUNEERUDDIN QURESHI	0.348	0.042	-	0.390	0.348	-	0.600	0.990
										0.042	

## Annexure II - Amounts written-off during the year 2007

308	SIND FINE TEXTILE MILLS LIMITED 3RD FLOOR STANDARD INSURANCE HOUSE, I. I. CHUNDRIGAR RD. KARACHI	IFTIKHAR AHMED SOOMRO 516-46-222567 BEGUM PARVEEN 514-29-041687 NUSAIR AHMED SOOMRO 514-51-041688 MRS.NASREEN SOOMRO 516-47-222568 MS.MONA SOOMRO 516-71-222570 MS.HUMA SOOMRO 516-77-420990 MUHAMMAD OMAR SOOMRO 516-92-222571	MOLLA BUX SOOMRO ILLAHI BUX SOOMRO ILLAHI BUX SOOMRO IFTIKHAR SOOMRO IFTIKHAR AHMED SOOMRO IFTIKHAR SOOMRO IFTIKHAR SOOMRO	92.992	4.036	-	97.028	39.493	-	8.371	47.864
										-	
309	MUHAMMAD YAHYA ABDULLAH MANSION, FLAT NO. 2, 4TH FLOOR MOSA LANE , KARACHI.	504-87-007057	MUHAMMAD YASIN	0.220	0.061	-	0.281	0.220	-	0.274	0.555
										0.061	
310	CH. ALI NAWAZ & COMPANY MOUZA JALLAH JEEM MANDAR BAZAR, PO. SAME, TEH. MAILSI, DISTT. VEHARI.	CH. ALI NAWAZ 36602-0999906-3	CHAND KHAN	0.318	0.140	-	0.458	-	-	0.591	0.591
										-	
311	NASCO TRADING CORPORATION PO. BOX. 219 RAWALPINDI, P-918 JANGLAAT ROAD, RAWALPINDI.	SHAHZADA SULEMAN		-	0.631	-	0.631	-	-	1.827	2.458
										0.631	
312	BAWANY SUGAR MILLS LIMITED AHMED NAGAR TALHAR DISTRICT. BADIN.	MUHAMMAD ARSHAD MIRZA 42301-9618970-5 QAZI AMJAD ABID ABBASSI 42301-1470554-5 MRS.HUSNA AMJAD KAZI 42301-2513839-0 MUHAMMAD ASHIQ 41102-6360401-9 MUHAMMAD SADIQ AWAN 42201-0147479-3 MUHAMMAD AZEEM AWAN 41304-2325892-1 SYED ZAMEER HASSAN 42101-1542013-3 MUHAMMAD DIN 494-78-012043	MUHAMMAD IQBAL MIRZA QAZI ABDUL MAJID ABID QAZI AMJAD ABID ABBASI MUHAMMAD ISMAIL ABDUL GHANI AWAN ABDUL GHANI AWAN SYED MUZAFFAR ABBASS RAZVI SHAMSUDDIN MEMON	125.629	1.515	-	127.144	-	-	86.751	86.751
										-	
313	ZAHOR KHAN JADOON VILLAGE BANDA BURJ, PO. PUBLIC SCHOOL , DISTT. ABBOTTABAD.	13101-4975363-5	MUHABBAT KHAN	2.344	0.258	-	2.602	2.344	-	0.127	2.729
										0.258	
314	CHOHAN AGRO SERVICES FADDA CHOWK MAILSI, DISTT. VEHARI.	UMEED AHMED 325-91-012087	MUHAMMAD ABDUL SHAKOOR	0.792	-	-	0.792	0.198	-	1.039	1.237
										-	
315	SHAHEEN AHMED 671/12 F. B. AREA, KARACHI.	121-62-029667	NASEEM SARHADI	0.317	0.007	-	0.324	0.317	-	0.465	0.789
										0.007	
316	MUHAMMAD KAMAL 2-HALI STREET. NO. 113 ISLAMPURA, LAHORE.	35202-1883620-5	MUSHTAQ ALI	0.470	-	-	0.470	0.050	-	0.614	0.664
										-	
317	ASONIX INDUSTRIES (PVT) LTD. B-14 BLOCK-A SINDHI MUSLIM CO-OPERATIVE HOUSING SOCIETY, KARACHI.	ASIF HUSSAIN AGHA 42301-72376899-7 TAUSIF HUSSAIN AGHA 42301-5986737-1 JAMIL AZIZ ABIDI	AUSAF HUSSAIN AGHA AUSAF HUSSAIN AGHA	1.632	0.473	-	2.105	0.053	-	1.230	1.756
										0.473	
318	S. AYAZ AHMED BUKHARI H. NO. 2/144, BLOCK-6, GULSHAN-E-IQBAL, KARACHI	519-89-036461	SYED IMTIAZ AHMED BUKHARI	0.290	0.100	-	0.390	0.290	-	0.469	0.859
										0.100	
319	RAZA GHAZANFAR 79/C. P. BARAR HOUSING SOCIETY, KARACHI	510-86-143410	GHAZANFAR HUSSAIN	0.193	0.021	-	0.214	0.193	-	0.356	0.571
										0.022	
320	MUNSIF KHAN H. NO. L-88, BLOCK-13-G, GULSHAN-E-IQBAL, KARACHI	121-63-307176	MUHAMMAD ASHRAF	0.232	-	-	0.232	0.232	-	0.454	0.686
										-	
321	ABDULLAH CHANDIO 637/C, P. E. C. H. S. , KARACHI	451-55-331621	SHAH MIR KHAN	0.186	-	-	0.186	0.186	-	0.365	0.551
										-	
322	ENGINEERING SYNDICATE (PVT) LIMITED 4TH FLOOR TRADE TOWER, ABDULLAH HAROON ROAD, KARACHI	SAIFULLAH PARACHA MRS. FARHAT S. PARACHA 42301-7957329-2	H.M. ABDULLAH SAIFULLAH PARACHA	5.122	6.457	-	11.579	-	-	11.937	16.047
										4.110	

## Annexure II - Amounts written-off during the year 2007

323	GHAZI ABADI & SONS PLOT. NO. C-1/24, SECTOR-12-C, NORTH KARACHI INDUSTRIAL AREA, KARACHI	PIRZADA KAMAL BASHIR 42101-5452928-9	HAFIZ BASHIR AHMED	0.954	0.973	-	1.927	-	-	2.126 0.630	2.756
324	SAFE AIR INTERNATIONAL (PVT) LTD. 4TH FLOOR CARISH COURT, A-35, B-7 & 8, KCHSC, SHAHRAH-E-FAISAL, KARACHI	TARIQ MEHMOOD KHAN 270-55-539692 JAFFER MOULVI 510-58-391344 TARIQ NAWAZ 272-66-542048 ROBINA TARIQ SHOUKAT HUSSAIN	SARDAR MEHMOOD AHMED KHAN  ABDUL BAQI MOULVI RAB NAWAZ TARIQ MEHMOOD KURBAN HUSSAIN	1.999	0.674	0.032	2.705	-	-	0.669 -	0.669
325	SHADMAN ELECTRONICS INDUSTRIES (PVT) LTD. PLOT. NO. 201, SECTOR-23, KORANGI INDUSTRIAL AREA, KARACHI	ANWAR SALIM ASIF ALI KHAN ARSHAD ALI KHAN	MIRZA ABDUL GHANI REHMAT ALI KHAN SABQAT ALI KHAN	0.859	1.879	-	2.738	-	-	1.561 1.437	2.998
326	SHEPHERD AND SHEPHERD (PVT) LTD 36/107 PEOPLES TOWN, SHAH FAISAL COLONY, KARACHI	MRS. FEHMIDA 518-57-074741 MRS. SAFIA JAWAID 518-47-253205 RANA MUHAMMAD JAMIL 300-55-045527 CH. IRFAN JAWAID 518-87-074743	CH. UMER DIN  MUNIR JAWAID RANA MUHAMMAD ISMAIL CH. MUNIR JAWAID	25.857	6.025	-	31.882	8.065	-	45.224 6.025	59.314
327	LION STEEL INDUSTRIES (PVT) LTD 3RD FLOOR AMBASSADOR CENTRE, SIR AGHA KHAN-III ROAD, LAHORE	ARIF MEHMOOD 270-35-163548 ATIF MAHMOOD 35202-9756705-9 AMIR MEHMOOD 35202-0217788-9 AQIB MAHMOOD 35202-4113464-3 MRS. FARKHANDA MAHMOOD 270-41-163553	KHALIFA MUHAMMAD FAZIL (LATE)  ASIF MEHMOOD ASIF MEHMOOD ASIF MEHMOOD ASIF MEHMOOD	33.235	6.682	-	39.917	17.588	-	27.049 6.656	51.293
328	SANA CHEMICALS & ENGINEERING COMPANY 9-BEGUM ROAD, NEAR MOZANG ADDA, LAHORE	CH. ALTAF HUSSAIN 271-86-009308 MST. SAFIA BANO 271-56-113354 KHALIL AHMED	ABDUL JABBAR  CH. ALTAF HUSSAIN MIAN INAYATULLAH	17183	6.795	-	23.978	5.102	-	20.628 6.795	32.525
329	HASSAN SPINNING MILLS LTD. HASSAN ARCADE OFF BILAL ROAD, CIVIL LINE, FAISALABAD	SYED OMER NAZAR SHAH 33100-5988087-1 MRS. NAZISH OMAR SHAH 33100-8480315-2 MRS. AYESHA REHMAN 42301-0938338-0	SYED NAZER HUSSAIN SHAH  SYED UMER SHAH	212.567	181.722	-	394.339	32.697	-	15.781 180.675	229.153
330	BELA ENGINEERS LTD. HUB CHOWKI ROAD, VILLAGE BAROOT, LASBELLA, BALOCHISTAN	JAVED BURKI COL. (RETD) M. KAMIL M. SHAHID HASAN KHAWAJA M. IQBAL SHAIKH ANJUM BASHIR M. IBRAHIM DODA		20.027	-	-	20.027	20.027	-	75.675 -	95.702
331	SERI SUGAR MILLS (PVT) LIMITED DEH SERI TALOKA & DISTT. HYDERABAD	ASHRAF W TABANI 42301-3945035-7 FEROZ A. TABANI 516-63-177109 DR. KAUSER A. TABANI 42301-7544188-2 UMER HAJI TABANI 516-38-137257 ASIF ARIF TABANI 516-52-173700 YOUSIF ARIF TABANI 516-56-173699 ABDUL HAMID DADABHOY	WALI MUHAMMAD TABANI  ASHRAF W. TABANI ASHRAF W. TABANI  ARIF TABANI ARIF TABANI	61.299	15.546	-	76.845	-	-	111.359 15.546	126.905

## Annexure II - Amounts written-off during the year 2007

332	KHAN BROTHERS 1922/A GUL MANZIL LAL KURTI, RAWALPINDI	BENOOS KHAN AJMAIR KHAN TAJBAR KHAN AJMAL KHAN		0.340	-	-	0.340	0.340	-	2.745	3.085
333	PAKISTAN NATIONAL TEXTILE MILLS LIMITED AL-SAHET CENTRE, 8TH FLOOR, RAFIQUI SHAHEED ROAD, KARACHI	AGHA TAJAMUL HUSSAIN 42301-2829195-9 AGHA TAHIR HUSSAIN 42301-4093709-9 MS. SHAFIQ FATIMA 42301-8822620-4 AGHA BABAR HUSSAIN 42301-8412272-7 AGHA AFSAR HUSSAIN 42301-7038816-7 MS. MINHAJ FATIMA 42000-7597246-4 MS. IRUM FATIMA 42301-0290868-4	AGHA YOUSUF HUSSAIN AGHA YOUSUF HUSSAIN AGHA YOUSUF HUSSAIN AGHA YOUSUF HUSSAIN AGHA YOUSUF HUSSAIN KHAWAJA AZHAR ABBAS KHAWAJA AKHTAR ABBAS	152.384	22.849	-	175.233	99.538	-	264.541 22.849	386.928
334	BABAS ENGINEERING (PVT) LTD. 16-KM, MULTAN ROAD, LAHORE	BASHARAT MAHMOOD 272-56-583560 AMER MAHMOOD 285-64-547675 AIZAD MAHMOOD 358-88-587168 BEGUM AKHTAR WALAYAT KHAN CHOUDHARY WILAYAT KHAN 358-33-493915	CHOUDHARY WILAYAT KHAN CHOUDHARY WILAYAT KHAN	42.166	50.730	-	92.896	-	-	17.393 41.896	59.289
335	MUHAMMAD AMIN AMIN FURNITURE SHOP. NO. 32. KANCHI AMAR SIDHU, LAHORE.	272-85-394943	MERAJ DIN	0.317	0.019	-	0.336	0.317	-	0.589 0.019	0.925
336	VICKY WEAVING FACTORY NEAR MIRZA MOSQUE PHULLELI, HYDERABAD.	BASHARAT ALI 41303-4414155-1	ALLAH DIN	0.400	0.123	0.020	0.543	-	-	1.117	1.117
337	SHAKIR ALI JAFFRY & SHAHNAWAZ GHUMAN 16-154 DEFENCE OFFICERS COLONY, HYDERABAD.	SYED SHAKIR ALI JAFFERY 41303-9670870-3 SHAH NAWAZ GHUMAN (LATE) SHAHIDA SHAHNAWAZ 41303-5896916-6 UJALA MANZOOR SYED 41303-6269268-6 UROOJ SHAHNAWAZ 41303-7110305-8 AMBAR SHAHNAWAZ 41303-7629176-2	SYED MUHAMMAD SHAFI CH. SAEED AHMED WIDOW OF (LATE) SHAHNAWAZ GHUMAN (LATE) SHAHNAWAZ GHUMAN (LATE) SHAHNAWAZ GHUMAN (LATE) SHAHNAWAZ GHUMAN (LATE) SHAHNAWAZ GHUMAN	2.822	2.561	-	5.383	2.005	-	4.266 2.561	8.832
338	SIND SAGAR INDUSTRIES LTD 32-J GULBERG-III, LAHORE.	SHAHID MAQBOOL CHEEMA 335-54-166973 MRS. FAZILAT BEGUM MRS. NISAR ASLAM MRS. ABIDA DILAWAR MRS. SAIMA SHAHID MRS. RUBY KHALID RISALDAR (R) NADAR SHAH	CH. MAQBOOL CHEEMA SARFARAZ KHAN MALIK MUHAMMAD ASLAM DILAWAR KHAN SHAHID MAQBOOL CHEEMA RAO MUHAMMAD KHALID	17.764	4.144	-	21.908	-	-	0.871 0.908	1.779
339	SHADMAN ELECTRONICS INDUSTRIES (PVT) LTD PLOT. NO. 201 SECTOR-23, KORANGI-INDUSTRIAL AREA KARACHI	ANWAR SALIM ASIF ALI KHAN ARSHAD ALI KHAN	MIRZA ABDUL GHANI REHMAT ALI KHAN SABQUAT ALI KHAN	0.666	1.409	-	2.075	-	-	1.978 0.555	2.533
340	MEHMOOD AHMED 4/505 LIAQUATABAD, KARACHI-19.	512-58-178054	MANZOOR AHMED	0.317	0.114	-	0.431	0.317	-	0.527 0.114	0.958
341	MEHMOOD AHMED 4/513 LIAQUATABAD, KARACHI.	512-58-178054	MANZOOR AHMED	0.317	0.144	-	0.461	0.317	-	0.496 0.144	0.957
342	NOOR MUHAMMAD B-5/130, BEHIND JACOB LINE, KARACHI	515-91-243582	LASHKAR KHAN	0.240	0.042	-	0.282	0.240	-	0.410 0.042	0.692
343	SYED AHMAD ALI 13-C, STREET-VIII, BADAR-P-V, DHA, KARACHI.	42301-1112351-7	SYED MUHAMMAD ALI	0.747	-	-	0.747	0.492	-	0.087 -	0.579
344	BISMILLAH SEED OIL PROCESSING CATTLE FEED IND DEPALPUR ROAD HUIRA SHAH MUQEEM. DISTT. OKARA.	RAO. TARIQ ZAFAR 35301-1906949-7 MRS. RAFAT TARIQ 270-56-408769	RAO. ZAFAR TEHSEEN RAO. TARIQ ZAFAR	1.109	0.988	-	2.097	0.787	-	0.757 0.900	2.444

## Annexure II - Amounts written-off during the year 2007

345	NORTHERN TRADERS (PVT) LIMITED 17-J, BLOCK-6, PECHS, KARACHI.	MIAN NAZIR HUSSAIN LATE. MS. ZOHRRA JABEEN MIAN. SHOUKAT HUSSAIN 42000-2178285-9 MIAN AZMAT HUSSAIN 42201-8522166-3	MIAN MUHAMMAD HUSSAIN MIAN MUHAMMAD AZEEM MIAN MUHAMMAD HUSSAIN MIAN MUHAMMAD HUSSAIN	6.789	10.065	-	16.854	-	-	13.601	13.601
										-	
346	HAZRAT KARMANWALA TRANSPORT COMPANY 20-YASIN STREET HALL ROAD, LAHORE.	ABDUL HAMID BUTT 275-91-121827 SARDAR MUHAMMAD NASIM 278-40-328095	MIAN MUHAMMAD ABDULLAH CH. KARAM ELAHI	0.679	0.204	-	0.883	0.679	-	1.171	2.054
										0.204	
347	HAZRAT KARMANWALA TRANSPORT COMPANY 20-YASIN STREET HALL ROAD, LAHORE.	ABDUL HAMID BUTT 275-91-121827 SARDAR MUHAMMAD NASIM 278-40-328095	MIAN MUHAMMAD ABDULLAH CH. KARAM ELAHI	0.570	0.099	-	0.669	0.570	-	0.983	1.653
										0.100	
348	CORPORATE SERVICES OF PAKISTAN LIMITED 409/4 MEHBOOB CHAMBER ABDULLAH HAROON ROAD KARACHI	FIDA HUSSAIN SAYANI MRS. ZOHRRA. F. SAYANI SHOUKAT ALI KHAN		0.184	0.146	-	0.330	0.184	-	0.699	1.029
										0.146	
349	SINDH TRADING CORPORATION PLOT. NO. C-1 LANDHII INDUSTRIAL-AREA, KARACHI.	KASIM WATOO SHAHID RAZZAK 502-55-318088	ABDUL RAZZAK	0.300	-	-	0.300	0.300	-	1.357	1.657
										-	
350	HOORANI TRADING COMPANY (PVT) LIMITED 218-220 AL-HAYAT CHAMBER, M. A. JINNAH ROAD, KARACHI.	JAMIL-UR-REHMAN HOORANI 502-36-149125 SHAFIQR REHMAN HOORANI 502-87-265900 ZAKIR-UR-REHMAN HOORANI 502-41-043126	HABIB-UR-REHMAN HOORANI M. HABIB-UR REHMAN HOORANI HABIB-UR-REHMAN HOORANI	1.217	0.054	-	1.271	0.264	-	4.458	4.776
										0.054	
351	INDUS LINENTEX (PVT) LTD PLOT. NO. 50/E SECTOR-12-D, NORTH KARACHI INDUSTRIAL AREA, KARACHI.	JAMIL-UR-REHMAN HOORANI 502-36-149125 SHAFIQR REHMAN HOORANI 502-87-265900 ZAKIR-UR-REHMAN HOORANI 502-41-043126	HABIB-UR-REHMAN HOORANI M. HABIB-UR REHMAN HOORANI HABIB-UR-REHMAN HOORANI	4.374	1.152	-	5.526	0.229	-	7.610	8.991
										1.152	
352	SHAH & SONS ICE FACTORY DG-3, SECTOR-6-B, NORTH KARACHI, KARACHI.	S. ZESHAN AHMED WASTI		0.378	0.088	-	0.466	-	-	0.566	0.566
										-	
353	WINGS (PVT) LIMITED A-25 BLOCK-A BHITAI COLONY, KORANGI ROAD (CROSSING), KARACHI.	SANJAY PERWANI 517-89-433730 MRS. PINKY MOHAN DAS MOTIANI 517-72-482365 MRS. NIRMALA 517-50-278143	GOBIND PERWANI SANJAY PERWANI GOBIND PERWANI	23.646	2.178	-	25.824	-	-	12.626	13.950
										1.324	
354	BABER TRADING COMPANY (PVT) LTD 19/3 SECTOR-12-C, NORTH KARACHI- INDUSTRIAL AREA, NEW KARACHI.	ISMAIL A SALAM ADMANI 517-49-260073 NELOFAR ESMail 517-59-371639	ABDUL SALAM (LATE) ESMAIL A. SALAM	15.840	0.998	-	16.838	4.203	-	0.398	5.599
										0.998	
355	AN-NOOR TEXTILE MILLS (PVT) LTD. 1002 BUSINESS PLAZA, MUMTAZ HASSAN ROAD, KARACHI	FAROOQ IBRAHIM 42201-6212757-9	IBRAHIM JAFFAR SODAGAR	6.823	-	-	6.823	-	-	5.289	5.289
										-	
356	ASHIQ HUSSAIN K-19-A-6-5, G. NO. 9, NOORANI COLONY, BAKRAPIRI, LYARI, KARACHI	507-88-127694	GHULAM HUSSAIN	1.629	-	-	1.629	1.629	-	3.311	4.940
										-	
357	FAROOQ JEHAN K-19-A-H. NO. 65/10, ST. NO. 9, NOORANI COLONY, BAKRA PIRI, KARACHI	507-36-164103	GHULAM RASOOL	1.626	-	-	1.626	1.626	-	3.057	4.683
										-	
358	JANAT BIBI NOORANI COLONY, G. NO. 9, BAKRA PIRI, S2-P. G., KARACHI	507-19-116414	NOOR MUHAMMAD	1.627	-	-	1.627	1.627	-	3.290	4.917
										-	
359	GHULAM HUSSAIN K-19A, H. NO. 65/10, G. NO. 9, NOORANI COLONY, KARACHI	507-87-239807	JIWAN KHAN	1.626	-	-	1.626	1.626	-	3.177	4.803
										-	
360	GHULAM HUSSAIN K-19-A, NOORANI COLONY, BAKRA PRI, LYARI, KARACHI	507-28-127691	JIWAN KHAN	1.626	-	-	1.626	1.626	-	3.176	4.802
										-	
361	MALIK MUHAMMAD AKBAR 1730/709, NEW HAZARA ROAD, TAJ MASJID, KARACHI	505-53-160014	MALIK ZARDAD KHAN	1.132	-	-	1.132	1.132	-	2.223	3.355
										-	
362	MUHAMMAD RAFIQ S. NO. 108, KMC MARKET, BOULTON MARKET, KARACHI	137-59-203755	FARID KHAN	0.150	0.108	-	0.258	0.150	-	0.670	0.928
										0.108	
363	MUHAMMAD SALEEM ST. NO. 3 FAQIR MUHAMMAD DOURA KHAN ROAD, USMANABAD, KARACHI	507-63-129540	MALIK FAIZ MUHAMMAD	1.227	-	-	1.227	1.227	-	2.627	3.854
										-	



## Annexure II - Amounts written-off during the year 2007

364	MALIK MUHAMMD MUZAFFAR H. NO. 14/4, ST. NO. 3, USMANABAD, KARACHI	507-54-210030	MALIK MUHAMMAD NAWAZ	1.200	-	-	1.200	1.200	-	2.644	3.844
365	MUHAMMAD AFZAL AK-78-372, ST. NO. 10, FIDA HUSSAIN SHEIKH ROAD, DARYABAD, KARACHI	509-91-202120	MIR WALI KHAN	1.630	-	-	1.630	1.630	-	3.064	4.694
366	SALAMIR KHAN H. NO. 3286, G-10, FIDA HUSSAIN SHAIKH ROAD, DERYABAD, LYARI, KARACHI	508-85-216840	H. GHULAM ABBAS KHAN	1.671	-	-	1.671	1.671	-	3.244	4.915
367	AMIR ABDULLAH GALI NO. 2, REXER LINE, MANGOPIR ROAD, KARACHI	516-53-134982	LAL KHAN	1.987	0.366	-	2.353	1.987	-	3.368	5.721
368	KHADIM SHAKOOR H. NO. R-24, SECTOR 15A-1, BUFFER ZONE, KARACHI	503-59-211711	LATIF AHMED	0.332	0.081	-	0.413	0.332	-	0.245	0.658
369	ANWAR ZAIB C-21, UK SQUARE, WATER PUMP, F. B. AREA, KARACHI	516-56-210331	MUHAMMAD ALAM	1.009	0.195	-	1.204	1.009	-	0.636	1.840
370	RAIS FATIMA 10-B-119, BLOCK-13, F. B. AREA, KARACHI		ANWAR MUHAMMAD	2.841	1.173	-	4.014	2.841	-	2.009	6.023
371	SHOUKAT TRADING COMPANY C-417/3, MANGI MUHALLAH UPPER QUEENS ROAD, SUKKUR	ZAFAR ALI MANGI 42000-5711318-7	HADI BUX	0.650	0.787	-	1.437	0.300	-	1.160	2.247
372	RAHIM STEEL RE-ROLLING MILLS 21-MACHI MIANI MARKET, KHARADAR, KARACHI	CHAUDHRY BASHIR AHMED CHAUDHRY ABDUL MAJEED CHAUDHRY SHABBIR MUHAMMAD CHAUDHRY ABDUL HAMEED CHAUDHRY MUHAMMAD BASHIR		0.540	-	-	0.540	0.540	-	4.886	5.426
373	MARVI LABORATORIES FACTORY FACTORY PLOT-70, SECTOR-24, KORANGI INDUSTRIAL AREA, KARACHI	NADIR 42101-1833397-5 ANWAR ALI 42101-1650290-1 GULSHAN 42101-1701157-0 MUHAMMAD MAMOOOWALA NASIM BANO 42001-3449108-8 NARGIS 42201-0517578-4	NAZIR ALI FAZWANI MUHAMMAD ALI FAZWANI NAZAR ALI FAZWANI M. ALTAF KHAN CHEEMA SHAMSUDDIN DAMJI	11.753	1.430	-	13.183	8.102	-	85.771	95.303
374	ZAM COTTON MILLS LTD. PLOT NO. 96, PHASE III, INDUSTRIAL ESTATE GADOON AMAZAI, NWFP	MUHAMMAD ZARAK KHAN 35202-9606750-9 MUHAMMAD AKBAR KHAN 35202-9606655-9 ZARMINA ZAHID KHAN 17301-8589737-0 MUMTAZ ABBAS 17301-5894730-6 MUHAMMAD ZARIF KHAN 122-35-060027 SARWAR JEHAN 35201-2863350-0 GHAYYUR KHAN MEHR SULTAN 139-34-075580	MUHAMMAD ABBAS KHAN MUHAMMAD ABBAS KHAN ZAHID RAHIM KHAN MUHAMMAD ABBAS KHAN MEHBOOB KHAN NAWABZADA AMEER KHAN AJAB GUL	18.061	-	-	18.061	10.561	-	24.453	35.014
375	NADEEM ELECTRONICS (PVT) LTD. P-89, GULBERG II, LAHORE	NADEEM ASHFAQ 42301-6802733-9 MUHAMMAD AKHTAR 35200-1575593-3 IRAM NADEEM 42301-8801288-4	ASHFAQ AHMED MUHAMMAD YOUSUF NADEEM ASHFAQ	4.283	3.152	-	7.435	-	-	5.311	5.311
376	SUNSHINE COTTON MILLS LIMITED 112-B, MAIN GULBERG, LAHORE	MIAN AFTAB A. SHAIKH 35202-2540630-7 NASREEN AFTAB 35202-2364155-4 ALYA AFTAB 35202-2419158-2 MUNAWAR A. MALIK MIAN HASSAN AFTAB 35202-2540631-7	MIAN ATTAULLAH SHAIKH AFTAB AHMED SHAIKH AFTAB AHMED SHAIKH AFTAB AHMED SHAIKH	81.676	26.411	-	108.087	-	-	62.519	82.722

## Annexure II - Amounts written-off during the year 2007

377	MADINA JUTE MILLS LTD. H. NO. 1626 QUAD-E-AZAM SHOPPING CENTRE NO. 2, MULTAN CANTT.	MERAJ DEEN 36302-5651964-9 MUHAMMAD SIDDIQUE 36302-0481976-9 NASEERUDDIN 36302-9810473-7 MUHAMMAD FAROOQ 36302-0361963-5 MUHAMMAD HASSAN 36302-0482010-2	WAHID BUX HAJI WAHID BUX MEHRAJ DEEN HAJI MEHRAJ DEEN HAJI MEHRAJ DEEN	8.526	1.474	-	10.000	-	-	22.523	22.523
378	NAQI BEVERAGES (PVT) LIMITED 73-C, NEW MUSLIM TOWN, LAHORE	S. MUHAMMAD ALI SHAH 35202-8070334-7 S.M. NAWAZ SHAH 337-58-081542 MONA IFTIKHAR 271-60-372448 RUKHSANA PARVEEN 91506-0105735-4 FATIMA SUGHRA 270-50-178791 MUKHDOOM ZADA YOUSAF RAZA GILLANI 422-52-693367 FOUZIA YOUSAF 322-58-724708	SYED ARIF HUSSAIN SHAH SYED DEWAN ALI SHAH IFTIKHAR HUSSAIN SYED SYED HASNAT ISRAR HUSSAIN SHAH MUKHDOOM ZADA S.M. ALAMDAR GILLANI MUKHDOOM ZADA YOUSAF RAZA GILLANI	24.246	1.902	-	26.148	16.246	-	26.821	44.969
379	ABDUL GHAFOR CHAK NO. 228/EB, VEHARI	324-58-138643	GHULAM RASOOL	0.220	0.123	-	0.343	0.220	-	0.467	0.810
380	SHEIKH EJAZ AHMED H. NO. 46-F, DISTT. VEHARI	324-43-000013	SHEIKH ALLAH DAWAYA	0.139	0.043	-	0.182	0.139	-	0.346	0.528
381	NAZIR AHMED CHAK NO. 13/WB, DISTT. VEHARI	324-62-466156	CHUGHTA	0.143	0.074	-	0.217	0.143	-	0.330	0.547
382	NAVEED IKRAM PLOT NO. 11, NEAR SABZI MANDI, RAILWAY ROAD, VEHARI	324-91-385231	ABDUL LATIF	0.261	0.139	-	0.400	0.261	-	0.527	0.927
383	MIRZA MUHAMMAD AYUB HOUSE NO. 89, BLOCK-B, VEHARI	324-91-402844	MIRZA ABDUL GHAFOR	0.172	0.065	-	0.237	0.172	-	0.285	0.522
384	DILBAR HASSAN HOUSE NO. 50, GALI NO. 8, PEOPLES COLONY, VEHARI	324-49-204263	CH. ALLAH DAD	0.207	0.076	-	0.283	0.207	-	0.336	0.619
385	INDUS SUGAR MILLS LIMITED 93-B, NEW MUSLIM TOWN, LAHORE	MASOOM ZEHR 35202-2763286-6 AYUB SABIR IZHAR 35205-2887441-9 SARDAR RAZA KHAN DRESHAK 35202-2958801-7 MEHAR GHULAM DASTAGIR KHAN LAK 38403-1540536-1 NADEEM AHMAD QURESHI 35202-2784600-5 MALIK GULZAR HUSSAIN 38403-8649086-7	MALIK AHMED ARSALAN NAWAZ IZHAR AHMED QURESHI MEHAR JAHAN KHAN LAK ABDUL QAYYUM QURESHI MUHAMMAD KHAN	25.154	2.681	-	27.835	4.068	-	48.275	55.024
386	ASLAM MUBARIK MUHALLAH RAJPOOT RAJANPUR	312-92-080032	KANWAR MUBARIK	0.336	-	-	0.336	0.336	-	0.449	0.785
387	ABDUL GHAFAR MUHALLAH RAJPOOT RAJANPUR	312-58-216891	QUTUB DIN	0.248	-	-	0.248	0.248	-	0.332	0.580
388	AN-NOOR TEXTILE MILLS (PVT) LIMITED 1002, BUSINESS PLAZA, MUMTAZ HASSAN ROAD, KARACHI	FAROOQ IBRAHIM 42201-6212757-9 HAMIDA IBRAHIM 518-36-046114 MUHAMMAD ARIF 42201-3643379-3 ABDUL QADIR SAUDAGAR 42201-2645863-7 MUHAMMAD HANIF SAUDAGAR	IBRAHIM JAFFAR SAUDAGAR MUHAMMAD IBRAHIM SAUDAGAR MUHAMMAD IBRAHIM MUHAMMAD IBRAHIM SAUDAGAR	2.674	0.171	0.186	3.031	-	-	2.344	2.344

## Annexure II - Amounts written-off during the year 2007

389	M. Y. INDUSTRIES C-19, BLOCK-4 & 5, AL-HILAL HOUSING CO-OPERATIVE SOCIETY, KARACHI	MUHAMMAD TARIQ 42201-0618528-3 MUHAMMAD MUSHTAQ ASHRAF HAJI ASHRAF AHMEDANI 42201-9498929-7 AMAN HAJI ASHRAF AHMADANI HAJI ASHRAF AHMEDANI 42201-0569723-3 ZUBAIDA 42201-8611933-6	HAJI ASHRAF AHMEDANI     HAJI ASHRAF AHMEDANI	2.000	1.675	-	3.675	-	-	4.835	6.510
										1.675	
390	INDUS SUGAR MILLS LIMITED 93-B, NEW MUSLIM TOWN, LAHORE	MASOOM ZEHRRA 35202-2763286-6 AYUB SABIR IZHAR 35205-2887441-9 SARDAR RAZA KHAN DRESHAK 35202-2958801-7 MEHAR GHULAM DASTAGIR KHAN LAK 38403-1540536-1 NADEEM AHMAD QURESHI 35202-2784600-5 MALIK GULZAR HUSSAIN 38403-8649086-7	MALIK AHMED ARSALAN NAWAZ IZHAR AHMED QURESHI    MEHAR JAHAN KHAN LAK  ABDUL QAYYUM QURESHI  MUHAMMAD KHAN	184.570	6.206	-	190.776	12.975	-	104.152	123.333
										6.206	
391	INDUS SUGAR MILLS LIMITED 93-B, NEW MUSLIM TOWN, LAHORE	MASOOM ZEHRRA 35202-2763286-6 AYUB SABIR IZHAR 35205-2887441-9 SARDAR RAZA KHAN DRESHAK 35202-2958801-7 MEHAR GHULAM DASTAGIR KHAN LAK 38403-1540536-1 NADEEM AHMAD QURESHI 35202-2784600-5 MALIK GULZAR HUSSAIN 38403-8649086-7	MALIK AHMED ARSALAN NAWAZ  IZHAR AHMED QURESHI    MEHAR JAHAN KHAN LAK  ABDUL QAYYUM QURESHI  MUHAMMAD KHAN	114.057	52.463	-	166.520	18.502	-	38.801	109.766
										52.463	
392	KAMAL ENTERPRISES LIMITED SIBBI BALOCHISTAN-2, JAIL ROAD, QUETTA, BALOCHISTAN	KHUDA BUKSH MARRI MIR MOHABAT KHAN MARRI MUHAMMAD NAWAZ MARRI MIR KAMAL FARIA MARRI MRS. ELSA MARRI ANITA YASMIN MARRI NASREEN MARRI		1.093	-	-	1.093	1.052	-	1.766	2.818
										-	
393	WALI-UR-REHMAN 18/10, GHAZALI ROAD, B. AREA, MEHMOODABAD, KARACHI	502-90-484523	ABDULLAH JAN	0.301	0.025	-	0.326	0.301	-	0.202	0.528
										0.025	
394	USMAN INTERNATIONAL 93/96 NAZ CHAMBERS, SHAHRAH-E-LIAQUAT, KARACHI	AHMED JAWAID 517-46-215540	REHMAT ALI	19.375	0.658	-	20.033	1.375	-	5.731	7.764
										0.658	
395	BALOCHISTAN MATAL LIMITED TOP FLOOR SAEED CHAMBER, 1ST CHOWRANGI NAZIMABAD, KARACHI	KAMALUDDIN CHARANIA 42201-0528157-7 NOORUDDIN CHARANIA 42201-0483150-5 AZIZ DAMJI 42301-0912187-5 SHAMSUDDIN 42201-0601678-5	KASIM ALI CHARANIA  KASIM ALI CHARANIA  NAZAR ALI DAMJI  G.A. DAMJI	-	1.474	-	1.474	-	-	-	1.130
										1.130	
396	MUHAMMAD HUSSAIN 481-HAROONABAD, S. I. T. E. KARACHI	506-89-147688	NOOR BAT KHAN	0.331	0.073	-	0.404	0.331	-	0.800	1.204
										0.073	
397	AITBAR GUL B-488/2, METROVILL NO. 1, S. I. T. E. KARACHI			0.564	-	-	0.564	0.564	-	1.050	1.614
										-	
398	ASHIQ HUSSAIN 247 NEAR GULSHAN MASJID SABZI MANDI UNIVERSITY ROAD, KARACHI	203-91-194664		1.099	0.218	-	1.317	1.099	-	1.660	2.977
										0.218	
399	SHAH MUHAMMAD 25-NAUBAHAR COLONY, NEAR USMANIA COLONY, B-ROAD NAZIMABAD, KARACHI			1.616	0.389	-	2.005	1.616	-	2.582	4.587
										0.389	

## Annexure II - Amounts written-off during the year 2007

400	ALLAH NOOR 25-NAUBAHAR COLONY, NEAR USMANIA COLONY, B-ROAD NAZIMABAD, KARACHI			1.616	0.198	-	1.814	1.616	-	2.741 0.198	4.555
401	FAROOQ ANWAR C-2, BLOCK-H, NORTH NAZIMABAD, KARACHI	502-56-235723	ISRAR HUSSAIN	1.336	0.347	-	1.683	1.336	-	2.188 0.347	3.871
402	MUHAMMAD UMER FAROOQ AHMED GALI MIAN ASHIQ WALLI, MOH. DHARMPURA, MAILSI, VEHARI	325-89-043700	MALIK ATTA MUHAMMAD	0.260	0.109	-	0.369	0.260	-	0.429 0.109	0.798
403	MALIK MUHAMMAD YOUSAF H. NO. 661/A, GALI NO. 1, MOH. RIAZABAD, MAILSI, VEHARI	325-59-009279	MALIK MUHAMMAD NAWAZ	0.237	0.081	-	0.318	0.237	-	0.415 0.081	0.733
404	BASHIR HUSSAIN MOHALLA DINPURA MITROO ROAD, MAILSI, VEHARI	325-58-314795	JANDORA	0.234	0.108	-	0.342	0.234	-	0.448 0.108	0.790
405	SYED ALI NAJAF ZAIDI H. NO. 637/7, WARD NO. 10, SHANKARPURA, MAILSI, VEHARI	325-89-245925	SYED MUHAMMAD JAFFAR HUSSAIN ZAIDI	0.273	0.119	-	0.392	0.273	-	0.483 0.119	0.875
406	SHOUKAT H. NO. 492 ARIF JAN ROAD TARIQABAD, LAL KURTI, RAWALPINDI	210-71-241627		0.219	0.059	-	0.278	0.219	-	0.433 0.059	0.711
407	Asim Saeed J-3, MURREE ROAD, RAWALPINDI	277-66-147393	MUHAMMAD ANWAR SAEED	0.260	-	-	0.260	0.260	-	0.688	0.948
408	MUHAMMAD ZULFIQAR J-110, ARIYA MOHALLAH RAWALPINDI	701-88-253799	SAIDAL KHAN	0.276	0.043	-	0.319	0.276	-	0.573 0.043	0.892
409	NEW ROCK IN VIDEO 309-NADEEM BLOCK ALLAM IQBAL TOWN, LAHORE	SYED DAIM ABBAS 274-59-291642	SYED BADSHAH HUSSAIN	0.211	-	-	0.211	0.211	-	0.476 -	0.687
410	FAQEER MUHAMMAD SHEIKH H. NO. 5, ST. NO. 8, BAKAR MUHALLA, SADAR BAZAR, LAHORE CANTT.	273-88-052937	UMMER KHAN	0.304	-	-	0.304	0.304	-	0.684 -	0.988
411	RAB RAZIK FABRICS 251-A, NEW MUSLIM TOWN, LAHORE	IMRAN HAYAT 35202-4010483-7 BABAR HAYAT 35202-4841286-5 GHULAM ZEHRRA 35202-9757619-2	CHAUDHRY KHALID HAYAT CHAUDHRY KHALID HAYAT CHAUDHRY KHALID HAYAT	5.871	6.168	-	12.039	0.827	-	4.182 6.168	11.177
412	N. P. WATER PROOF TEXTILE MILLS LIMITED 32-34, RCD HIGHWAY, HUB CHOWKI, LASBELLA	ZIKRUR REHMAN 42201-7900769-3 REHANA REHMAN 42201-621755-0 JUNAID REHMAN 42201-7805864-3	SHAIKH MUHAMMAD YAHYAH SHAIKH ZIKAR-UR-REHMAN SHAIKH ZIKAR-UR-REHMAN	62.516	49.632	-	112.148	26.801	-	20.552 49.632	96.985
413	KH. MUHAMMAD HASSAN SAEED 23-OFFICER COLONY, MULTAN.	322-91-124319	KH.SAEED UL HASSAN	0.173	-	-	0.173	0.173	-	0.387 -	0.560
414	MUHAMMAD TARIQ GALI. NO. 20 MOHALLAH NIZAMABAD, MULTAN.	346-92-249054	MUHAMMAD SADIQ	0.165	0.068	-	0.233	0.165	-	0.293 0.068	0.526
415	ABDUL AZIZ H. NO. 93, WARD NO. 6-M, CHAH HAFEEZ WALA, DAULAT GATE, MULTAN.	322-45-129298	CH.DIN MUHAMMAD	0.235	0.100	-	0.335	0.235	-	0.417 0.100	0.752
416	KHALID MEHMOOD BUTT 242-GALI SABUN WALLI, HARAM GATE, MULTAN.	322-54-089019	YAR MUHAMMAD BUTT	0.251	0.081	-	0.332	0.251	-	0.293 0.081	0.625
417	MUHAMMAD IQBAL H. NO. 94/6-M, CHAH HAFEEZULLAH, DAULAT GATE, MULTAN	B22-52-641498	DIN MUHAMMAD	0.205	0.100	-	0.305	0.205	-	0.364 0.100	0.669
418	GHULAM FAREED HOUSE. NO. 279-59, WARD. NO. 4, LAYYAH.	316-89-603428	M.RAMZAN	0.224	0.022	-	0.246	0.224	-	0.369 0.022	0.615
419	EJAZ-UN-NABI MOHALLAH EID GAH, LAYYAH.	316-90-212431	RAB NAWAZ	0.245	0.052	-	0.297	0.245	-	0.403 0.052	0.700
420	ASIF SAEED MALIK H. NO. 86-A/147 GULISTAN ANWAR GALI. NO. 9, AMIRABAD, MULTAN.	322-88-024321	HAMID SAEED	0.307	-	-	0.307	0.307	-	0.592 -	0.899
421	ABDUL KHALIQ TAHIR PULL-19 KASSI VEHARI ROAD, MULTAN.	323-86-216285	MUHAMMAD TUFAIL	0.299	0.126	-	0.425	0.299	-	0.463 0.126	0.888
422	MUHAMMAD SHAHID ALI SAHU H. NO. 42/44-K, STREET. NO. 21, USMANABAD COLONY, MULTAN.	322-93-012326	M. AMIR ALI SAHU	0.162	0.049	-	0.211	0.162	-	0.297 0.049	0.508

## Annexure II - Amounts written-off during the year 2007

423	SHAKEEL AHMED CHAK. NO. 16/1-L, RENALA KHURD.	244-90-024124	RANA IMAM DIN	0.300	0.109	-	0.409	0.259	-	0.483	0.824
424	HAMID SAEED 492-G-GULISTAN COLONY. NO. 1, FAISALABAD.	246-56-033072	GHULAM MOHIUDDIN	0.249	0.015	-	0.264	0.249	-	0.419	0.683
425	MUHAMMAD ARSHAD H. NO. 49 ST. NO. 2 MAIN BAZAR MADNI CHOWK, MUGHALPURA, FAISALABAD	248-86-064957	MUHAMMAD YOUNIS	0.219	0.068	-	0.287	0.219	-	0.398	0.685
426	USMAN AMINUDDIN BLOCK-42, F. F. 2, SEAVIEW APPARTMENT, CLIFTON KARACHI. 121-92-495879		SARDAR.M.AMIN UDDIN	0.233	-	-	0.233	0.233	-	0.544	0.777
427	MUHAMMAD AFZAL MEHMOOD 179/C MUMTAZABAD, MULTAN.	322-92-774695	MEHMOOD UL HASSAN	0.204	0.051	-	0.255	0.204	-	0.398	0.653
428	GHULAM ABBAS CHAH AARIWALA MOUZA JOUGLE RANG ALI, PO. ADDA LAR, MULTAN.	323-92-408642	GHULAM RASOOL	0.213	0.054	-	0.267	0.213	-	0.400	0.667
429	KHALID SALEEM CHAK. NO. 78/5-R, DISTT. SAHIWAL.	334-61-143787	MUHAMMAD ASLAM	0.225	0.124	-	0.349	0.203	-	0.314	0.629
430	MUHAMMAD JAMIL TAHIR H. NO. 1127/B-II AKBAR ROAD RAHIM YAR KHAN.	358-46-495790	ALI MUHAMMAD	0.162	0.129	-	0.291	0.162	-	0.281	0.572
431	NAZIR AHMED BASTI KARIMABAD MOUZA MAD MANTHAR , RAHIM YAR KHAN.	358-52-447245	KHAIR MUHAMMAD	0.186	0.152	-	0.338	0.186	-	0.302	0.640
432	SYED FAYYAZ HUSSAIN KHALID STREET AIRPORT ROAD, RAHIM YAR KHAN.	358-92-587102	SYED GHULAB SHAH	0.145	0.081	-	0.226	0.145	-	0.303	0.529
433	ZAHID QAMAR HOUSE. NO. 5-A, MOHALLAH MOKHI DATA RAM RAHIM YAR KHAN.	358-86-016090	SHAH MUHAMMAD	0.200	0.132	-	0.332	0.200	-	0.301	0.633
434	SHAHID ANWAR KOTLA ANDROON, PO. FAZILPUR, RAJANPUR.	312-86-174870	ANWAR BAIG	0.235	0.068	-	0.303	0.235	-	0.545	0.848
435	ALI AKBAR SHAH MOHALLAH BHAN SAEEDABAD, DADU.	465-55-029731	GHULAM NABI SHAH	0.198	0.101	-	0.299	0.180	-	0.335	0.616
436	ABDUL MAJEED MEMON MOHALLAH, BHAN SAEEDABAD, DISTT. DADU.		MUHAMMAD RAMZAN MEMON	0.193	0.101	-	0.294	0.147	-	0.336	0.584
437	MOULA BUX VILL. MITHO KHAN, DISTT. DADU, BHAN SAEEDABAD.	465-51-087496	JAN MUHAMMAD	0.198	0.101	-	0.299	0.175	-	0.356	0.632
438	NOOR MUHAMMAD BURIRO MOHALLAH BHAN SAEEDABAD, DADU.	465-85-106949	HAJI GHULAM HUSSAIN BURIRO	0.198	0.101	-	0.299	0.194	-	0.345	0.630
439	WAHID BUX MUHAMMAD PUR GANGA, PO. YOUSUFABAD, TEH & DISST. R. Y. KHAN.	358-85-297015	JAM ABDUL GHAFOR	0.158	0.106	-	0.264	0.158	-	0.241	0.505
440	TAJ AHMED BASTI HAJI AHMED, PO. SHAHBAZ PUR, TEH & DISST. R. Y. KHAN.	358-85-91-276248	IMAM DIN	0.217	0.172	-	0.389	0.217	-	0.383	0.772
441	MUHAMMAD ASLAM AMIN INDUSTRIES SHAHBAZ PUR ROAD, R. Y. KHAN.	358-85-238044	ATTA MUHAMMAD	0.201	0.192	-	0.393	0.201	-	0.351	0.744
442	MUSHTAQ AHMED MOUZA MANTHAR, PO. RAJANPUR KALAN, TEH & DISTT. R. Y. KHAN.	358-91-393983	FAQIR BUX	0.201	0.095	-	0.296	0.201	-	0.704	1.000
443	S. M. ABBASS TAQI FN-46/9 MALIR EXTENSION KARACHI.	519-86-490292		0.122	0.022	-	0.144	0.122	-	0.401	0.545
444	SALIM ISHRAT F. NO. 51/2 MALIR EXTENSION COLONY, KARACHI.	519-85-023474	ISHRAT HUSSAIN	0.121	0.016	-	0.137	0.121	-	0.396	0.533
445	MUHAMMAD ZAMAN 194-B BAKHAR GOTH SACHAL GOTH, KARACHI.	152-88-139619	AZAM KHAN	0.121	0.016	-	0.137	0.121	-	0.396	0.533
446	MUHAMMAD ARIF A-1776 CIVIL HOSPITAL, HYDERABAD.	419-60-427029		0.121	0.016	-	0.137	0.121	-	0.394	0.531
447	MUHAMMAD WALI KHAN 194-BAKHAR GOTH SACHAL GOTH, KARACHI.	152-90-152319	GUL KHAN	0.121	0.016	-	0.137	0.121	-	0.394	0.531
448	LIAQUAT ALI MANGI H. NO. C-436 QUEENS ROAD, SUKKUR.	-	HAJI GUL HASSAN MANGI	0.111	0.047	-	0.158	0.111	-	0.449	0.607
449	IRFAN RAZI H. NO. 455 NOOR MANZIL, DR. ZIAUDDIN AHMED ROAD, KARACHI.	519-88-114132	RAZIUDDIN	0.121	0.022	-	0.143	0.121	-	0.416	0.559

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450	HAROON 88-FEROZUDDIN MANSION, STREET. NO. 7 MOOSA LINE KARACHI.	509-62-061010	MOOSA	0.121	0.016	-	0.137	0.121	-	0.391	0.528
										0.016	
451	ABDUL BASIT D-1/14/11 MALIR EXTENSION COLONY, KARACHI.	519-87-200905		0.121	0.022	-	0.143	0.121	-	0.401	0.544
										0.022	
452	ASHRAF ALI A-6-4 MALIR EXTENSION COLONY, KARACHI.	241-66-061084	NASIRUDDIN	0.121	0.016	-	0.137	0.121	-	0.391	0.528
										0.016	
453	JAHANGIR MANGI H. NO. C-417/1 QUEENS ROAD, SUKKUR.	-	GHULAM QASIM MANGI	0.108	0.047	-	0.155	0.108	-	0.559	0.714
										0.047	
454	KHADIM HUSSAIN MANGI H. NO. C-419 QUEENS ROAD, SUKKUR.	409-50-179525	MUHAMMAD HASHIM	0.150	0.060	-	0.210	0.150	-	0.760	0.970
										0.060	
455	SYED ABDUL RAZAQ SHAH SHAHBAZ CHEEMA FARM KHOSHKI, BADIN.		ABDUL REHMAN SHAH	0.161	0.091	-	0.252	0.161	-	0.290	0.542
										0.091	
456	ALAM KHAN C/O. SHAHBAZ CHEEMA FARM KHOSHKI, DISTT. BADIN.	517-89-299340	QADIR BUX	0.161	0.091	-	0.252	0.161	-	0.290	0.542
										0.091	
457	AFTAB IQBAL SECTOR-11/2, KHOSHKI BADIN.		ABDUL HAMID	0.161	0.091	-	0.252	0.157	-	0.278	0.526
										0.091	
458	FARHAN AFTAB R/O. FAUJI SUGAR MILLS, KHOSHKI, BADIN.		AFTAB IQBAL	0.161	0.091	-	0.252	0.157	-	0.280	0.528
										0.091	
459	GHULAM ABBAS C/O. SHAHBAZ CHEEMA FARM KHOSHKI, DISTT. BADIN.		MUHAMMAD IQBAL	0.161	0.091	-	0.252	0.161	-	0.290	0.542
										0.091	
460	SALEEM UDDIN C/O. SHAHBAZ CHEEMA FARM KHOSHKI, BADIN.		AZIZUDDIN	0.161	0.091	-	0.252	0.157	-	0.278	0.526
										0.091	
461	M. IMTIAZ KHAN C/O. SHAHBAZ CHEEMA FARM KHOSHKI, BADIN.		M.ASHRAF KHAN	0.161	0.091	-	0.252	0.161	-	0.332	0.584
										0.091	
462	GHULAM UMAR C/O. SHAHBAZ CHEEMA FARM KHOSHKI, BADIN.		A.REHMAN	0.161	0.091	-	0.252	0.161	-	0.282	0.534
										0.091	
463	MUHAMMAD KAMRAN KHAN HOUSE. NO. 1292 TAREEN COLONY, RAHIM YAR KHAN.	358-89-001367	MUHAMMAD BASHIR KHAN	-	0.164	-	0.164	-	-	0.353	0.517
										0.164	
464	MUHAMMAD TARIQ BHERA GALI NO. 3, H. NO. 167, BHAWANA, BAZAR, FAISALABAD	246-86-87-132573	MUHAMMAD LATIF	0.244	0.073	-	0.317	0.244	-	0.572	0.889
										0.073	
465	CH. ABDUL RAUF CHAK NO. 225/R. B, MALKHANWALA, FAISALABAD	248-45-429798	CH. ABDUL MAJEED	0.287	0.042	-	0.329	0.287	-	0.666	0.995
										0.042	
466	ZULFIQAR ALI GALI NO. 3, FATEHABAD, KACHIABADI, SATIANA ROAD, FAISALABAD	244-88-114345	MUHAMMAD SADIQ	0.199	0.026	-	0.225	0.199	-	0.455	0.680
										0.026	
467	CH. MUHAMMAD RAFI H. NO. P-434, GALI NO. 8, NAIMAT COLONY, FAISALABAD	451-44-211498	CH. M. SHAFI	0.174	0.027	-	0.201	0.174	-	0.410	0.611
										0.027	
468	ABDUL RASHEED P-215, ST-3, BHORA GALI, BHOWANA BAZAR, FAISALABAD	246-58-027420	MUKHTAR ALI	0.146	0.022	-	0.168	0.146	-	0.373	0.541
										0.022	
469	ASIM ALEEM P-215, BHORA GALI NO. 3, BHAWANA BAZAR, FAISALABAD	246-92-309961	CH. ALEEMULLAH	0.166	0.040	-	0.206	0.166	-	0.412	0.618
										0.040	
470	TAJ MUHAMMAD CHAK NO. 218 R. B, BAROKIANALA, P/O GHULAM MUHAMMADABAD, FAISALABAD	245-45-220593	ELLAHI BUX	0.263	0.152	-	0.415	0.263	-	0.508	0.923
										0.152	
471	MANZOOR AHMED P-283, ST NO. 5, GOBINDPURA, FAISALABAD	246-89-287845	SIRAJ DIN	0.210	0.080	-	0.290	0.210	-	0.350	0.640
										0.080	
472	MUHAMMAD RASHEED 279-D, NEAR LIAQUAT CHOWK, GHULAM MUHAMMADABAD, FAISALABAD	255-51-075496	CH. M. ALI	0.231	0.131	-	0.362	0.231	-	0.415	0.777
										0.131	
473	FATAR KAMAL MALIK 501, AWAMI COLONY, P/O GHULAM MUHAMMADABAD, FAISALABAD	246-59-147860	T. HUSSAIN	0.176	0.083	-	0.259	0.176	-	0.340	0.599
										0.083	
474	MUHAMMAD AMJID H. NO. P-200, AMINPUR BAZAR, BOHARA GALI NO. 1, FAISALABAD	246-60-256217	BABU ALI MUHAMMAD	0.300	0.108	-	0.408	0.300	-	0.238	0.646
										0.108	
475	AHMED NAEEM H. NO. P-123/124, GULSHAN COLONY, FAISALABAD	277-89-303482	CO.RAFI NASEEM	0.254	0.084	-	0.338	0.254	-	0.201	0.539
										0.084	
476	MUHAMMAD AKRAM 999-B, GHULAM MUHAMMADABAD, FAISALABAD	249-63-405393	BAHADAR ALI	0.224	0.044	-	0.268	0.224	-	0.297	0.565
										0.044	
477	ABDUL WAHEED 375/B, GULISTAN COLONY NO. 2, FAISALABAD	246-89-071334	ABDUL GHAFOR	0.265	0.049	-	0.314	0.265	-	0.312	0.626
										0.049	

## Annexure II - Amounts written-off during the year 2007

478	FARHAN BERJEES HAIDER KHAN P-339, STREET NO. 6, LIAQUATABAD, FAISALABAD	249-89-399484	ABDUL MAJEED	0.219	0.095	-	0.314	0.219	-	0.297 0.095	0.611
479	RIAZ & CO. P-327, SHADAB COLONY, JHANG ROAD, FAISALABAD	RIAZ AHMED 246-54-293139	KHUSHI MUHAMMAD	0.246	0.081	-	0.327	0.246	-	0.234 0.081	0.561
480	MUHAMMAD FAROOQ DIDAR NAGAR, DIJKOT, DISTT. FAISALABAD	321-85-109399	MUHAMMAD SHARIF	0.283	0.130	-	0.413	0.283	-	0.295 0.130	0.708
481	MUHAMMAD ARIF NAZIR 12-AYUB AGRI. RESEARCH INSTITUTE COLONY, FAISALABAD	246-91-106834	CH.MUHAMMAD NAZIR AHMED	0.197	0.080	-	0.277	0.197	-	0.269 0.080	0.546
482	JAVED IQBAL COLLEGE ROAD, PAKPATTAN	329-92-881603	MUHAMMAD HANIF	0.270	0.132	-	0.402	0.236	-	0.140 0.128	0.504
483	MUHAMMAD ISMAIL VILLAGE SUKH PUR, TEHSIL DEPALPUR, DISTRICT OKARA	336-66-418635	QASIM ALI	0.300	0.100	-	0.400	0.289	-	0.317 0.095	0.701
484	YOUSAF ALI CHAK NO. 55/S, P. P. O DHUPAI, DISTRICT PAKPATTAN	337-88-247605	HAMAD ALI	0.300	0.021	-	0.321	0.243	-	0.271 -	0.514
485	SAJJAD HUSSAIN CHAK NO. 171/E. B, P. O. SOME, DISTRICT VEhari	321-87-324626	SHAIKAT ALI	0.220	0.066	-	0.286	0.216	-	0.247 0.057	0.520
486	TALIB HUSSAIN STREET NO. 11, MARZI PURA, TEHSILBUREWALA, DISTRICT VEhari	321-86-216162	MUHAMMAD ISMAIL	0.200	0.062	-	0.262	0.182	-	0.277 0.052	0.511
487	MUHAMMAD YOUNAS NADEEM HOUSE NO. 45/B, GREEN TOWN, SAHIWAL	333-55-024335	MUHAMMAD YAQOOB	0.192	0.047	-	0.239	0.192	-	0.294 0.039	0.525
488	MUHAMMAD YASIN SOKHAL H. NO. 9, GALI NO. 3, MOHALLAH FAROOQABAD, OKARA	277-91-274532	MUHAMMAD AKBAR SOKHAL	0.283	0.190	-	0.473	0.283	-	0.431 0.173	0.887
489	FATHIA MUBEEN 59/W-K, KALIQU ROAD, GULISTAN COLONY, FAISALABAD	246-86-008437	ABDUL GHAFOR	0.220	0.096	-	0.316	0.220	-	0.304 0.096	0.620
490	MISS SHAZIA ANJUM 278-K, GULISTAN COLONY, FAISALABAD	244-88-573818	S.GHULAM MUHAMMAD SHAH	0.217	0.069	-	0.286	0.217	-	0.215 0.069	0.501
491	ZIA SHER MUHAMMAD H. NO. 11, STREET NO. 2, CRESCENT TEXTILE MILLS COLONY, FAISALABAD	244-87-026548	MUHAMMAD AFZAL	0.233	0.055	-	0.288	0.233	-	0.249 0.055	0.537
492	AKMAL SHAUKAT 48-NEW CIVIL LINES, FAISALABAD	246-61-195367	SHOUKAT ALI	0.226	0.099	-	0.325	0.226	-	0.274 0.099	0.599
493	ABDUL BASIT H. NO. 1230/P, MAIN ROAD, FAIZABAD, FAISALABAD	246-88-400429	ABDUL GHAFOR	0.222	0.026	-	0.248	0.222	-	0.261 0.026	0.509
494	MUHAMMAD AKRAM CHAK NO. 120/JB, ALI TOWN, SARGODHA ROAD, FAISALABAD	244-89-582483	ALLAH RAKHA	0.250	0.065	-	0.315	0.250	-	0.292 0.065	0.607
495	MUHAMMAD AKRAM ST. NO. 12, H. NO. 18, ISLAM NAGAR, FAISALABAD	245-92-001507	MUHAMMAD ASHRAF	0.236	0.073	-	0.309	0.236	-	0.265 0.073	0.574
496	JAFFAR HUSSAIN CHAK UMARWALA, P. O. SYEDWALA, DISTT. NANKANA SAHIB	296-47-318232	KHAN MUHAMMAD	0.815	0.118	-	0.933	0.815	-	0.436 0.108	1.359
497	MUHAMMAD SARWAR H. NO. 193, ST. NO. 6, ABDULLAH PARK, JARANWALA	249-60-256217	CHIRAGH DIN	0.305	0.113	-	0.418	0.305	-	0.105 0.113	0.523
498	MUKHTAR GUL NEW SARHAD HOTEL, MAIN ROAD PIRWADAH, RAWALPINDI	240-86-067184	HAZRAT GUL	0.209	0.031	-	0.240	0.209	-	0.408 0.031	0.648
499	MUHAMMAD TARIQ MEHMOOD B-169, GALI 16, NAYA MOHALLAH, RAWALPINDI	212-87-001587	MUHAMMAD BASHIR	0.339	0.049	-	0.388	0.339	-	0.666 0.049	1.054
500	MUHAMMAD ASHIQ CHAK NO. 125/15-L, TEHSIL MIAN CHANNU, DISTRICT KHANEWAL	328-58-081015	SHER MUHAMMAD	0.306	0.078	-	0.384	0.305	-	0.267 0.078	0.650
501	MUHAMMAD ASLAM KHAN CIRCULAR ROAD HUIRA SHAH MUQEEM, DISTT. OKARA	336-71-036658	FAIZ AHMED KHAN	0.300	-	-	0.300	0.300	-	0.494 -	0.794
502	MALIK ALTAH HUSSAIN CHAK DEGANNEYWALA, P. O RANGEELPUR, TEHSIL & DISTRICT MULTAN	322-64-950292	MUHAMMAD NAWAZ	0.160	0.063	-	0.223	0.160	-	0.287 0.063	0.510
503	MUHAMMAD RIAZ MOUZA VEHNIWAL TEHSIL JAHANIA, DISTRICT KHANEWAL	329-52-443245	MUHAMMAD NAWAZ	0.301	-	-	0.301	0.301	-	0.332 -	0.633
504	MUHAMMAD MANSOOR SADIQ 525-A, LATIF CHOWK GHULAM MUHAMMADABAD, FAISALABAD	246-91-321283	ABDUL SADIQ	0.282	0.087	-	0.369	0.282	-	0.578 0.087	0.947
505	MUHAMMAD ASLAM THATTA JEWAN SHAH P/O. KHANPUR, NANKANA SAHIB	296-86-491557	MUHAMMAD DARWAIH	0.190	0.030	-	0.220	0.190	-	0.829 0.030	1.049

## Annexure II - Amounts written-off during the year 2007

506	BABAR JAHANGIR HOUSE NO. 433, STREET NO. 12, BAZAR NO. 3, RAZABAD, FAISALABAD	245-90-143452	AHMED DIN	0.235	0.053	-	0.288	0.235	-	0.423	0.711
										0.053	
507	MUHAMMAD ISLAM BHATTI HOUSE NO. 1513, MAIN ROAD, MILLAT COLONY, FAISALABAD	245-89-006193	SHAH MUHAMMAD BHATTI	0.188	0.109	-	0.297	0.188	-	0.272	0.569
										0.109	
508	MUHAMMAD ISHAQ HOUSE NO. 83, ST. NO. 3, JILLANI PURA, SATYANA ROAD, FAISALABAD	244-55-134008	MUHAMMAD SIDDIQUE	0.165	0.138	-	0.303	0.165	-	0.245	0.548
										0.138	
509	AZIZ AHMED HOUSE NO. 1373, ST. NO. 6, NISAR COLONY, FAISALABAD	252-89-407846	AHMED YAR	0.178	0.096	-	0.274	0.178	-	0.265	0.539
										0.096	
510	LIAQUAT ALI 340-A, GHULAM MUHAMMADABAD, FAISALABAD	246-57-282097	H. M. SULEMAN	0.175	0.075	-	0.250	0.175	-	0.372	0.622
										0.075	
511	MUHAMMAD YAQOOB 42/A, NEW CIVIL LINE, FAISALABAD	244-92-640471	BARKAT ALI	0.226	0.106	-	0.332	0.226	-	0.229	0.561
										0.106	
512	MUHAMMAD ZAHEER ASIF P/78-A, NEW CIVIL LINE, FAISALABAD	247-61-018661	HAJI MUHAMMAD SHAFI	0.250	0.096	-	0.346	0.250	-	0.257	0.603
										0.096	
513	MUHAMMAD RAFIQUE CHAK NO. 78/JB, P. O SAME, DISTT. FAISALABAD	248-90-243031	MUHAMMAD SHARIF	0.260	0.064	-	0.324	0.260	-	0.260	0.584
										0.064	
514	FAIZAN MUSSAWAR 250-JINNAH COLONY, FAISALABAD	246-87-059927	CH.SHAH MUHAMMAD	0.220	0.065	-	0.285	0.220	-	0.445	0.730
										0.065	
515	NOOR OIL MILLS (PVT) LTD 592/A NEW CENTRAL JAIL ROAD, MULTAN.	KHAWAJA MUHAMMAD FAZIL 36302-0668885-5 AMTUL AZIZ 36302-9818793-2	KHAWAJA MUHAMMAD SHAFI	11.275	-	-	11.275	-	-	3.702	3.702
										-	
516	NAZIR STEEL MILLS SIALKOT ROAD EMINABAD, DISTT. CUJHRANWALA.	285-89-227858 MUHAMMAD RIAZ 285-45-227671 CH.MUHAMMAD ASLAM 285-85-466418 MUHAMMAD NADEEM 285-89-080435 NASREEN SALMAN 285-46-450731	CH.NAWAB DIN MEHAR.M.SHAFI HAJI ALLAH DIN CH.M.AMIN SALMAN CHOUDHRY	0.650	-	-	0.650	-	-	1.616	1.616
										-	
517	TEXTRON PVT LIMITED 141-PHASE-III INDUSTRIAL ESTATE GADOON AMAZAI, SWABI.	270-59-300722 SHEHZADA SULTAN KISHWAR 270-35-262592 MUHAMMAD AHMED SHAFIQ 136-90-029142 MUHAMMAD WASIM SHAFIQUE 136-64-039144	SHEHZADA SULTAN KISHWAR SHEHZADA SULTAN HAMZA MUHAMMAD SHAFIQUE HAJI MUHAMMAD SHAFIQUE	2.000	3.773	-	5.773	4.336	-	8.696	13.258
										0.226	
518	TAHIR AHMED KAMBAH 7/13 MUMTAZ STREET AMIR COLONY, GARHI SHAHU, LAHORE.	274-65-424142	MUHAMMAD YAQOOB	0.290	-	-	0.290	0.290	-	0.651	0.941
										-	
519	GENU INDUSTRIES (PVT) LTD HOUSE. NO. 2-A, ST. NO. 72-F-8/3, ISLAMABAD, SITE, HATTAR IND EST, HARIPUR	GHAZANFAR UDDIN ARSHAD 61101-3194006-1 BASHARAT SALMA ARSHAD 61101-2901522-6		7.644	8.050	-	15.694	2.344	-	7.383	17.777
										8.050	
520	MUMTAZ ALI SITA ROAD DADU.	41203-2863339-7	KARIM BUX CHANA	0.595	0.096	-	0.691	-	-	0.647	0.729
										0.082	
521	AZIZ SPINNING MILLS LTD C/O. MUNAWARUL ISLAM& S. Z. SHAH, JOINT OFFICIAL LIQUIDATORS, NAWA-I-WAQT, F. J. ROAD, LAHORE.	KHALID AZIZ KHAN 35201-3410944-7 PARVEEN KHALID 35201-1422275-8 IRFAN BASHIR QURESHI 61101-5867215-3 ABID AZIZ KHAN 35201-1242001-1 IRFAN AZIZ KHAN 35202-2095023-1 SH.AMJAD HUSSAIN 35202-6165458-3 ARIF HANIF KHAN 37405-0690746-3	ABDUL AZIZ KHAN KHALID AZIZ ABDUL GHAFUOR QURESHI ABDUL AZIZ KHAN RASHID AZIZ KHAN SHAIKH KHADIM HUSSAIN MUHAMMAD HANIF KHAN	379.390	81.661	-	461.051	324.794	-	458.496	864.951
										81.661	



## Annexure II - Amounts written-off during the year 2007

		IJAZ SADIQ 277-88-019157									
522	KHALIL JUTE MILLS LTD 44-GULBERG-V, LAHORE.	MUHAMMAD AFZAL KHAN 517-40-228455 GHULAM DASTAGIR KHAN 42201-4851463-7 GHULAM SUBHANI KHAN 35201-0214183-3 GHULAM RABBANI KHAN 35201-5590915-3 CH.HABIB-UR-REHMAN 35200-1409345-3 CH.KHALIL-UR-REHMAN 35200-1411664-7 MAHJABEEN AZIZ 35200-1369944-4 MARRIAM AZIZ 42301-0687948-2	REHMAT KHAN  MUHAMMAD AFZAL  MUHAMMAD AFZAL KHAN  MUHAMMAD AFZAL KHAN  CHAUDHRY ABDUL KARIM  CHAUDHRY HABIB-UR-REHMAN  CHAUDHRY HABIB-UR-REHMAN  AZIZ-UR-REHMAN	144.701	86.427	-	231.128	79.414	-	239.825	405.666
										86.427	
523	ELLAHI COTTON MILLS LTD 270-1-9 INDUSTRIAL AREA, ISLAMABAD.	MEHBOOB ELLAHI 61101-1999531-3 MEHFOOZ ELLAHI 61101-1999527-5 MAHMOOD ELLAHI 61101-8970862-9 ABDUL RASHEED 61101-5788796-1 FARRUKH AHMED 37405-0376518-1 NAVEED AKHTAR 37405-0376519-1 SYED MUHAMMAD RAUNAQ UDDIN 42101-1408298-7	HAJI MUHAMMAD HUSSAIN  MAHBOOB ELLAHI  MEHBOOB ELLAHI  ABDUL MAJEED  SH.MUHAMMAD IDREES  SHAIKH MUHAMMAD IDREES  SYED MUHAMMAD FAREEDUDDIN	78.638	12.488	-	91.126	28.251	-	24.113	64.852
										12.488	
524	KHYBER TIN MANUFACTURER (PVT) LTD SMALL INDUSTRIAL ESTATE, MARDAN.	WAZIR KHAN (LATE) LAL ZAMAN KHAN	HAJI WAZIR KHAN (LATE) GUL ZAMAN KHAN	1.642	1.061	-	2.703	1.642	-	5.646	8.349
525	TRI STAR INDUSTRIES (PVT) LTD F/498, S. I. T. E. KARACHI.	AHMED ISMAIL 42201-5777085-1 RASHID AHMED 42201-0498734-7 TAHIR AHMED 42201-4203452-3 ASAD AHMED 42201-3798740-1	MUHAMMAD ISMAIL  AHMED ISMAIL  AHMED ISMAIL  AHMED ISMAIL	23.145	-	-	23.145	9.464	-	4.517	13.981
										-	
526	MUHAMMAD JAFFAR 25-NAUBAHAR COLONY, NEAR USMANIA COLONY, B. ROAD NAZIMABAD, KARACHI	602-85-443145	MUHAMMAD ANWAR	1.616	0.188	-	1.804	1.616	-	2.803	4.607
										0.188	
527	ABDUL SALEEM L-85 SECTOR-6/C KORANGI, KARACHI.		S.A.SUBHAN	0.133	0.056	-	0.189	0.133	-	0.332	0.521
										0.056	
528	GLOBAL COMMODITIES R-410-B-8, AZIZABAD, F. B. AREA, KOTDHUJI, K. P. SINDH B-22-BLOCK-2, GULSHAN-E-IQBAL, KARACHI.	UMERUDDIN ZAFAR 409-85-141990 SYED JAFFAR ALI SHAH 441-56-117994	ALLAH DINO ZAFAR  SYED MAZHAR ALI	8.677	3.155	-	11.832	8.677	-	21.605	33.437
										3.155	
529	SEEMI CORP (FLAVOUR TEA CO. GROUP) PLOT. NO. C-92, BLOCK-9, GULSHAN-E-IQBAL, KARACHI.	SEEMA HAFEEZ KHAWAJA	ABDUL HAFEEZ KHAWAJA	2.116	2.562	-	4.678	2.116	-	6.279	10.957
										2.562	
530	K. K. CORPORATION (FLAVOUR TEA CO. GROUP) DAGLI CENTRE, 1ST FLOOR, MUHAMMAD FEROCZE STREET, JODIA BAZAR, KARACHI	ZAHIR HAFEEZ KHAWAJA 502-89-207171	ABDUL HAFEEZ KHAWAJA	7184	-	-	7184	7184	-	12.123	19.307
										-	
531	KHAWAJA TEA CO (FLAVOUR TEA CO. GROUP) 18-WAQAR CENTRE, JODIA BAZAR, KARACHI.	ABDUL RAUF KHAWAJA 502-38-185860		0.938	2.833	-	3.771	0.938	-	14.220	17.991
										2.833	
532	ZAIN & CO NP-13/71 BHAGNARI ST, PO. BOX. NO. 4278 JODIA BAZAR, KARACHI.	HAJIANI FATIMA BAI IBRAHIM ZAIN-UL-ABIDIN	NOOR MUHAMMAD HAJI NOOR MUHAMMAD HAJI NOOR MUHAMMAD	10.322	0.202	-	10.524	5.822	-	23.662	29.686
										0.202	
533	ASWA IMPEX A-63, BLOCK-13-C, STREET. NO. 5, GULSHAN-E-IQBAL, KARACHI.	JAMIL AHMED KHALID AHMED KHAN AQIL AHMED KHAN	GHULAM MUHAMMAD KHAN GHULAM MUHAMMAD KHAN GHULAM MUHAMMAD KHAN	8.125	5.292	-	13.417	8.125	-	18.227	31.644
										5.292	

## Annexure II - Amounts written-off during the year 2007

534	RAHEEM TEXTILE MILLS F-3, 2ND FLOOR, MAY-FAIR CENTRE, SADDAR KARACHI.	SHEIKH ABDUL RAHEEM	SHAIKH.MUSHTAQ AHMED	8.451	3.643	-	12.094	8.451	-	25.389	37.483
										3.643	
535	JUST RIGHT APPAREL&NABILA ENTERPRISES(PVT)LTD 11/1 MUSA MKT, SHAHRAH-E-LIAQUAT, KARACHI.	MRS.NABILA KHANUM 517-91-126046 NAYER RIAZ 517-56-167136 NADEEM RIZVI 517-93-470106 NAJEEB RIZVI	(LATE).ALI ABID SHAWAN RIZVI  (LATE).ALI ABID SHAWAN RIZVI  (LATE).ALI ABID SHAWAN RIZVI  (LATE).ALI ABID SHAWAN RIZVI	45.568	1.440	-	47.008	5.100	-	56.557	63.097
										1.440	
536	ANGELIC TEXTILE WAZIR ALI MARKET,TIKKA GALI, FAISALABAD.	SAJID KARIM	ABDUL KARIM	12.782	1.123	-	13.905	0.729	-	17.598	19.450
										1.123	
537	HASSAN FLOUR & GENERAL MILLS HASSANABAD LALLIAN, TEH. CHINIOT, DISTT. JHANG.	AHMED SHER LALI 33201-1630725-9 LT.COL.(R) MUHAMMAD SALEEM MUHAMMAD SHER 271-90-033915	MUHAMMAD HAYAT	10.392	2.020	-	12.412	3.374	-	10.367	15.761
										2.020	
538	GEM INDUSTRIES LTD 525-526 MUHAMMADI HOUSE, I. I. CHUNDRIGAR ROAD, KARACHI.	M.WALI IMAM A. IMAM ZAFAR IMAM SALAH G.UDDIN IMRAN.W.IMAM MRS.NELOFAR IMAM MRS.SONIA IMAM		1.518	0.493	-	2.011	0.337	-	2.662	3.492
										0.493	
TOTAL				2,777.802	845.318	0.238	3,623.358	1,133.635	-	2,803.181	4,721.567
										784.751	

# Annexure III - Details of Disposal of Operating Fixed Assets Unconsolidated

As at December 31, 2007

Description	Original cost	Accumulated depreciation	Book value	Sale proceeds	Mode of disposal	Particular of buyers	
----- (Amounts in '000) -----							
Land & Building	41,238	4,182	37,056	49,708			
	1,716	67	1,649	7,500	Sale	Mr.Amir Baz	
	17,493	3,906	13,587	10,300	Sale	M/s.United Carpet Industries	
	7,200	-	7,200	9,100	Sale	Mr.Abdul Sattar	
	4,866	170	4,696	3,600	Sale	Mr.Abdul Naeem Kaim Khani	
	4,746	-	4,746	13,508	Sale	M/s.Marhaba Builders	
	5,217	39	5,178	5,700	Sale	Mr.Haji Muhammad Alam	
Furniture & Fixtures	7,814	7,813	1	93			
	1,892	1,891	1	75	Trade-in	A- Brother Company	
	2,178	2,178	-	8	Sale	Madina Traders	
	1,124	1,124	-	8	Sale	Madina Traders	
	1,310	1,310	-	1	Sale	Khalid Brothers	
	1,310	1,310	-	1	Sale	Khalid Brothers	
Motor Vehicle	26,335	15,220	11,115	15,718			
	1,169	1,040	129	555	Sale	Mr. Salim Amlani	Employee
	835	251	584	715	Auction	Mr. Muhammad Shakil	
	560	140	420	480	Auction	Mr. Shakil Nisar Ahmed	
	555	84	471	540	Auction	Mr. Muhammad Rizwan Bhatti	
	555	102	453	525	Auction	Mr. Syed Riaz Ahmed	
	560	94	466	525	Auction	Mr. Syed Riaz Ahmed	
	555	93	462	530	Auction	Mr. Iftikhar Alam	
	835	265	570	598	On Retirement	Mr. Zafar Ullah Khan	Employee
	1,079	648	431	524	Sale	Mr. Shahid M. Iqbal	Employee
	886	164	722	735	Auction	Mr. Ghulam Attique	
	886	177	709	770	Auction	Mr. Gohar Ayaz Khan	
	886	119	767	775	Auction	Mr. Saqib Waseem	
	560	38	522	549	Auction	Mr. Mujahid Aslam	
	678	374	304	450	Auction	Mr. Muhammad Arif	
	1,069	1,069	-	570	Auction	Mr. Zakauddin	
	939	532	407	790	Auction	Mr. Muhammad Salahuddin	
	795	503	292	640	Auction	Mr. Muhammad Danish Siddiqui	
	1,148	306	842	895	Auction	Mr. Noor Muhammad Hafiz	
	969	258	711	880	Auction	Mr. Asif Shahid	
	1,043	209	834	939	Insurance	M/s New Jubilee Insurance Company	
	618	154	464	516	Auction	Mr. Rashid Ahmed	
	1,685	1,685	-	600	Auction	Mr. Allah Noor	
	1,850	1,702	148	681	Tender	Mr. Mousa Abdullah	Employee
	678	271	407	483	Auction	Mr. Amjad Maula Bakhsh	
	2,013	2,013	-	234	Auction	Mr. Amjad Maula Bakhsh	
	2,929	2,929	-	219	Negotiation	Mr. Fayyaz	Employee
Assets having cost of less than Rs. 1 million and book value of less than Rs.250,000	301,789	293,334	8,455	42,926			
	377,176	320,549	56,627	108,445			