



Jubilee
LIFE INSURANCE

JUBILEE ELITE PLAN
THE ULTIMATE EXPERIENCE

HBL Prestige

Nothing can replace the joy you feel when you get the maximum returns of not only the money you invested but also for the hard work and dedication you made to earn for your family. That feeling of security of your family gives you the peace and ease in future when you want to fulfil the dreams you saw for yourself and for your family.

The **'Jubilee Elite Plan'** offered by Jubilee Life Insurance with its distribution partner HBL, can be that life changing opportunity for you, which gives you the best future protection with maximum returns.

Features:

- Select any of the additional optional benefits to enhance your protection.
- Facility to withdraw the accumulated cash value of your funds either partially or fully.
- Top-up your investments with extra savings that you may have.
- An option to cope with inflation by increasing your premium.
- Long term financial security for you and your family.
- **Policyholder can cancel the policy within 14 days from the receipt of the policy document.**

Salient Features

- **Eligibility**
You are eligible to avail the Jubilee Elite Plan, if you are from 18 to 70 years of age.
- **Term**
The available term range is 10 to 25 years, subject to maximum age of 80 years at maturity.
- **Minimum Premium**
The minimum premium requirement under this plan is PKR 1,250,000 annually.
- **Mode of Payment**
Annually and Semi-Annually.

Product Benefits

- **Death Benefit**
In case of unfortunate death, your nominated beneficiaries will receive the sum assured or the accumulated cash value of your funds (whichever is higher).

Sum assured is the guaranteed minimum amount payable on death. Sum assured is determined by multiplying the annual basic premium with a Cover Multiple. The range of Cover Multiples offered under this plan is 5 to 25; hence, your Sum Assured could be 5 to 25 times of annualized basic premium.

For example, if your annual basic premium is PKR 1,250,000 and you have selected a cover multiple of 10, your total sum assured would be

PKR 1,250,000 x 10 = * 12,500,000

*The range of cover multiples available to the policy holder varies with the age at entry of the life assured and underwriting outcome.

- **Maturity Benefit**

At the end of the term of the plan, the policy holder will receive the Cash Value accumulated during the term of the plan.

Optional Benefits

Jubilee Elite Plan also gives you the option to select any or all the following optional benefits:

1. **Accidental Death or Dismemberment Benefit (ADD)**

Accidental disability or death of the family's bread earner can drastically drop the household income and make it difficult for the family to make ends meet. This benefit provides extra protection in case of dismemberment or death caused by accident, by paying an additional amount to help your family through such circumstances.

2. **Accidental Death Benefit (AD)**

An amount in addition to the basic plan death benefit will be paid to the beneficiary or beneficiaries chosen by you in case of accidental death.

3. **Jubilee Medipal**

This rider provides financial protection in case of illness or accident that leads to hospitalization with coverage up to the annual limit of PKR 250,000 for in-patient expenses incurred by the life assured. Furthermore, the life assured can also select MediPal for his/her spouse. The policy holder will have the advantage of obtaining quality medical care services coupled with a Private Room at any of the approved hospitals without having to pay anything.

For further details, please refer to the separate leaflet of Jubilee Medipal.

4. **Medical Second Opinion Benefit**

This benefit offers you a choice of obtaining a second medical opinion from specialists located all over the world so that you can find correct diagnosis and a treatment plan which will help you make informed decisions about your life.

For further details please refer to the separate leaflet of Medical Second Opinion.

5. **Cancer Cover Benefit**

This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer i.e. either Early Stage or Late Stage.

Premium

The minimum premium for the Jubilee Elite Plan is PKR 1,250,000. You can pay the premium yearly or half-yearly. A breakdown of the minimum premium payment is given below:

Frequency	Minimum Premium
Yearly	1,250,000
Half Yearly	625,000

Premium Allocation:

The premiums paid are allocated as shown in the table below:

Policy Year	Allocation Percentage
Year 1	75%
Year 2	95%
Year 3 & Onwards	100%

Policy Year	*Bonus Allocation
Year 5	3%
Year 7	7%
Year 10	15%
Year 15	20%
Year 20	25%
Year 25	30%

*Bonus allocations are subject to terms and conditions
Ad-Hoc: 100%

How will my premiums towards Jubilee Elite Plan be managed by Jubilee Life?

Your allocated premiums will be invested in the funds of your choice. These funds are managed by expert investment managers and backed by premium securities.

Jubilee Life offers you a choice of the following four funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between the available options.

Funds	
Managed Fund A fund designed to maximize capital appreciation by investing in a balanced portfolio	Capital Growth Fund A fund designed to maximize returns through diverse portfolio of shares, term finance certificates and bank deposits.
Yaqeen Growth Fund A fund designed to provide steady returns with minimum risk of capital erosion.	Meesaq Fund A fund designed to provide interest-free returns.

Your Premiums, by default, will be allocated to Yaqeen Growth Fund of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life Insurance Funds are published in leading daily newspapers regularly and on Jubilee Life **website:** www.jubileelife.com

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the Company. However, you retain the right to cancel the indexation if you wish.

Withdrawal of Investments

With Jubilee Elite Plan you have the facility to withdraw the cash value of your fund (investments), either partially or completely:

- **Partial Withdrawal** – If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by Jubilee Life Insurance) provided that the residual cash value in your unit account after partial surrender is greater than or equal to PKR 250,000*. A partial surrender charge of 5% will be applied to Cash Value of units during the first two policy years. No partial surrender charge will be applicable after the first two policy years.

Despite partial withdrawals, you will continue to receive life insurance cover although your sum assured will be reduced by the amount of partial withdrawals.

*The residual value is subject to change and may be revised by Jubilee Life Insurance.

- **Full Policy Surrender**—You can surrender your policy at any point of time. However, surrender in first two policy years will be subject to 5% of surrender charges of the accumulated cash value. No surrender charge will be applicable after the first two policy years.

If you continue to invest in the Jubilee Elite Plan over a prolonged period of time, you can benefit with higher Cash Values in later years. At the time of surrender, you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in lower cash values.

Are there other built-in features of Jubilee Elite Plan?

- **Automatic Cover Maintenance** – In case you cannot meet your premium payments after the first policy year, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
- **Ad-hoc Premium** – To enhance your Cash Value at any given time in your policy, you can top up your unit account(s) under this plan by making ad-hoc premium payments. These premiums would be invested in the Unit Account(s) at the then prevailing offer price(s).

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions, and may like to cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days from the receipt of policy documents. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination (if any).

Charges

The following charges* are applicable on the Jubilee Elite Plan:

Bid/Offer Spread	5% bid-offer spread of Basic & Ad-Hoc premium
Management Charge	1.5% p.a. of Fund Value
Administration Charge	PKR 245 per month currently
Mortality Charge	As per SECP filing.
Fund Switching Charges	PKR 500 after first four free switches in a year
Surrender/Withdrawal Charges	5% of cash Value in 1st year 5% of cash Value in 2nd year

*All charges are reviewable by the company.

Disclaimer

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Habib Bank Limited or its affiliates and is not a Habib Bank Limited product.
- The past performance of Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Habib Bank Limited will incur any liability for the same.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life covered is aged 55 years or less (except for MediPal) nearest birthday at the time of issuance.
- Habib Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary (ies).
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company web site (<https://www.jubileelife.com/funds-2/fund-manager-reports/>) for target asset mix of the underlying fund.

Contact details

In case of complaint or for further details, you may contact:

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