



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

August 28, 2017

Dear Sir,

Material Information

This is further to the disclosure made to the Pakistan Stock Exchange (“PSX”) vide our letter dated December 18, 2015 relating to HBL’s branch in New York, which is licensed by the New York State Department of Financial Services (“DFS”).

Despite HBL’s sincere and extensive remediation measures, DFS is still not appreciating or recognising the significant progress that HBL has made at its branch in New York and HBL has received a notice from DFS in terms of which DFS seeks to impose an outrageous civil monetary penalty of up to US\$629,625,000. HBL shall vigorously contest this in the scheduled administrative hearing and the courts of law in the United States, as being unjustified, capricious, unreasonable, not supported by facts or law and as being time barred.

HBL has further decided to close its operations in New York in an orderly manner and DFS has allowed HBL to submit an application for orderly winding down of its New York branch. Steps to formalise this will commence shortly.

There will be no material impact on HBL’s business outside of the United States and HBL will continue to service the requirements of its domestic and international customers including US Dollar business.

The members of the Exchange may be informed accordingly.

Yours faithfully

Nausheen Ahmad
Company Secretary

Cc: Director /HOD, Surveillance, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Note: A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed as **Annexure A**.

Annexure A
DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969

Karachi, August 28, 2017

Name of Company: Habib Bank Limited
Date of Report: August 28, 2017
Address of Registered Office: 9th Floor, Habib Bank Tower, Jinnah Avenue, Blue Area, Islamabad
Contact Information: Ms. Nausheen Ahmed
Company Secretary, HBL

[*] Disclosure of inside information by listed company in terms of section 15D(1).

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[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15(D(2)).

Not applicable

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15(D(3)).

Not applicable

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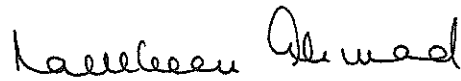
- [] **Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).**

Not applicable

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

DATED: August 28, 2017



Nausheen Ahmed
Company Secretary
Habib Bank Limited