



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

February 14, 2017

Dear Sir,

**Announcement of Financial Results for the year ended December 31, 2016**

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting held on February 14, 2017 at 11:45 am at Karachi recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2016 at Rs. 3.5/- per share i.e. 35%. This is in addition to the Interim Dividend already paid at Rs. 10.5/- per share i.e. 105%.

**AND / OR**

**(ii) BONUS SHARES**

NIL

**AND / OR**

**(iii) RIGHT SHARES**

NIL

**AND / OR**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND / OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

**While announcing the results at the Exchange, please announce the consolidated results first.**

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Habib Bank Limited  
Corporate Secretariat  
12<sup>th</sup> Floor, HB Plaza  
11 Chundrigar Road,  
Karachi

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**ANNUAL GENERAL MEETING**

The Annual General Meeting of the Bank will be held on March 30, 2017 at 9:00 am at Serena Hotel, Islamabad.

**BOOK CLOSURE DATES**

The Share Transfer Books of the Bank will be closed from March 22, 2017 to March 30, 2017 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, by the close of business on March 21, 2017 will be treated as being in time for the attendance of the Annual General Meeting and receipt of final cash dividend.

The above cash dividend will therefore be paid to the Shareholders whose names appear in the Register of Members on March 21, 2017.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Nauman K. Dar  
President and CEO

cc:

The Commissioner, Enforcement & Monitoring Division, Securities & Exchange  
Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

**HABIB BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

ANNEXURE "A"

2016 (US \$ in '000)	2015		Note	2016 (Rupees in '000)	2015
1,348,865	1,348,980	Mark-up / return / profit / interest earned	22	141,089,244	141,101,285
565,380	601,658	Mark-up / return / profit / interest expensed	23	59,137,882	62,932,509
783,485	747,322	Net mark-up / return / profit / interest income		81,951,362	78,168,776
4,696	46,402	Provision against advances	9.4	491,155	4,853,555
(212)	351	(Reversal) / provision against off-balance sheet obligations	17.1	(22,208)	36,744
2,377	(3,656)	Provision for / (reversal of) diminution in the value of investments	8.5	248,616	(382,393)
-	-	Bad debts written off directly		-	-
6,861	43,097			717,563	4,507,906
776,624	704,225	Net mark-up / return / profit / interest income after provisions		81,233,799	73,660,870
<b>Non mark-up / interest income</b>					
178,329	164,380	Fee, commission and brokerage income		18,652,985	17,193,896
12,299	14,751	Dividend income		1,286,488	1,542,947
36,024	32,496	Share of profit of associates and joint venture		3,768,085	3,399,078
13,378	26,284	Income from dealing in foreign currencies		1,399,329	2,749,276
51,069	105,565	Gain on sale of securities - net	24	5,341,724	11,041,929
(115)	175	Unrealised (loss) / gain on held-for-trading securities	8.6	(12,057)	18,326
5,977	6,104	Other income	25	625,212	638,513
296,961	349,755	Total non mark-up / interest income		31,061,766	36,583,965
1,073,585	1,053,980			112,295,565	110,244,835
<b>Non mark-up / interest expense</b>					
520,243	462,725	Administrative expenses	26	54,416,640	48,400,384
1,665	2,351	Other provisions / write offs - net	11.2	174,161	245,920
1,017	1,232	Other charges	27	106,332	128,831
10,263	11,314	Workers' Welfare Fund	28	1,073,521	1,183,462
533,188	477,622	Total non mark-up / interest expenses		55,770,654	49,958,597
540,397	576,358			56,524,911	60,286,238
<b>Profit before taxation</b>					
<b>Taxation</b>					
184,787	182,150	- Current	29	19,328,416	19,052,573
21,253	21,618	- Prior years		2,223,030	2,261,220
7,335	37,007	- Deferred		767,211	3,870,854
213,375	240,775			22,318,657	25,184,647
327,022	335,583	<b>Profit after taxation</b>		34,206,254	35,101,591
<b>Attributable to:</b>					
325,721	335,651	Equity holders of the Bank		34,070,145	35,108,659
1,301	(68)	Non-controlling interest		136,109	(7,068)
327,022	335,583			34,206,254	35,101,591
<b>Basic and diluted earnings per share</b>					
				23.23	23.93

The annexed notes 1 to 45 and annexures I to III form an integral part of these consolidated financial statements.

President and Chief Executive Officer

Director

Director

Director



HABIB BANK LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2016

ANNEXURE "B"

2016 (US \$ in '000)	2015 (US \$ in '000)		Note	2016 (Rupees in '000)	2015 (Rupees in '000)
1,317,494	1,332,335	Mark-up / return / profit / interest earned	22	137,807,927	139,360,273
559,188	598,468	Mark-up / return / profit / interest expensed	23	58,490,216	62,598,872
758,306	733,867	Net mark-up / return / profit / interest income		79,317,711	76,761,401
4,204	44,749	Provision against advances	9.4	439,755	4,680,657
(212)	351	(Reversal) / provision against off-balance sheet obligations	17.1	(22,208)	36,744
2,377	(3,656)	Provision for / (reversal of) diminution in the value of investments	8.6	248,616	(382,393)
-	-	Bad debts written off directly		-	-
6,369	41,444			666,163	4,335,008
751,937	692,423	Net mark-up / return / profit / interest income after provisions		78,651,548	72,426,393
<b>Non mark-up / interest income</b>					
164,753	156,180	Fee, commission and brokerage income		17,232,876	16,336,203
16,317	19,120	Dividend income		1,706,704	1,999,890
9,370	22,395	Income from dealing in foreign currencies		980,098	2,342,524
47,696	104,520	Gain on sale of securities - net	24	4,988,890	10,932,640
(115)	175	Unrealised (loss) / gain on held-for-trading securities	8.7	(12,057)	18,326
5,632	6,087	Other income	25	589,075	636,733
243,653	308,477	Total non mark-up / interest income		25,485,586	32,266,316
995,590	1,000,900			104,137,134	104,692,709
<b>Non mark-up / interest expense</b>					
483,223	437,268	Administrative expenses	26	50,544,378	45,737,572
1,665	2,351	Other provisions / write offs - net	11.2	174,161	245,920
1,017	1,232	Other charges	27	106,332	128,831
10,193	11,268	Workers' Welfare Fund	28	1,066,224	1,178,618
496,098	452,119	Total non mark-up / interest expenses		51,891,095	47,290,941
499,492	548,781	<b>Profit before taxation</b>		52,246,039	57,401,768
<b>Taxation</b>					
173,362	174,982	- Current	29	18,133,369	18,302,817
21,253	21,618	- Prior		2,223,030	2,261,220
664	13,072	- Deferred		69,421	1,367,273
195,279	209,672			20,425,820	21,931,310
304,213	339,109	<b>Profit after taxation</b>		31,820,219	35,470,458
-----Rupees-----					
Basic and diluted earnings per share			30	21.69	24.18

The annexed notes 1 to 45 and annexures I to III form an integral part of these unconsolidated financial statements.

M. L.

President and Chief Executive Officer

Director

Director

Director

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