

Resolution of the Board of Directors of [Bidder]

(Incorporated in the insert details)

|Bidding Documents No:

|Serial No.:

|Bidder Name:

[insert date]

Resolutions of the Board of Directors

DECLARATION & CERTIFICATION

We, the undersigned, each being a Director of *[insert details]*, a private limited liability company incorporated under the laws of the [country] under company registration number [insert number], having its registered address at [insert address] (the “**Company**”), do hereby certify that the following is a true and correct copy of the Resolutions of the Board of Directors of the Company duly passed at a meeting of the Board of Directors called, convened and held as stated below, at which we attended and at which a quorum was present acting throughout and that such Resolutions (the originals of which have been placed in the Minutes and Resolutions Book of the Company) have not been amended, varied, modified or revoked and are in full force and effect.

COMPANY PARTICULARS

Name of the company:

Registration Number:

Country of Incorporation:

Company Registered Address:

Current Company Board Directors:

1.

Company Secretary:

Date:

RESOLUTIONS OF THE BOARD OF DIRECTORS

WHEREAS:

- (A) HABIB BANK LIMITED, a banking corporation established under BL 7443 and having its head office at Habib Bank Plaza, I.I. Chundrigar Road, Karachi-75650, Pakistan and having a branch at Ground and First Floor, H. Thuniya, Boduthakurufaanu Magu, Male' 20-05, Maldives ("**Bank**") on ____ 2023 (tender number ____), carried out a public tender bidding process inviting interested parties to submit proposals for the purchase of the Island of Maaga, North Ari Atoll pursuant to the Foreclosure Order (the "**Auction Sale**" a copy of which is attached hereto as **Schedule 1**).
- (B) We, the Directors of [Bidder's name] (hereinafter referred to as the "**Company**" or the "**Bidder**"), a company bidding for the lease of the Island of Maagaa, North Ari Atoll (the "**Bid**"), in the meeting of the Board of Directors of the Company, held on this [date] hereby certify that the following Resolutions were duly passed by the Board of Directors of the Company:

"IT WAS RESOLVED THAT the [insert name], holder of Maldivian Identity Card No. [insert name] and having his permanent address at [insert address] (hereinafter referred to as the "**Attorney**") be granted a **Power of Attorney** authorising him to do or carry out of the following:

- a) To bid for the lease Island of Maagaa in North Ari Atoll in the amount of [insert amount]
- b) To sign any and all documents related to the Bid ("Bid Documents") for the lease of the Island of Maagaa in North Ari Atoll for tourism purposes for and on behalf of the Bidder;
- c) To bind the Bidder to the lease of the Island of Maagaa in North Ari Atoll by signing the Sale and Purchase Agreement with the Bank for and on behalf of the Bidder in the event of a successful award to the Bidder; and
- d) To bind the Bidder to the lease of the Island of Maagaa in North Ari Atoll by signing the Deed of Assignment with the Ministry of Tourism for and on behalf of the Bidder in the event of a successful award to the Bidder; and
- e) To generally do any other things required or necessary or expedient for the purposes of the Bid and to carry out any other related acts and matters for and on behalf of the Bidder."

"IT WAS FURTHER RESOLVED THAT the Attorney be and is hereby authorised to do all acts and deeds and sign all documents, undertakings and letters in connection with the above matters

SIGNATURES

IN WITNESS WHEREOF it is hereby confirmed and declared that the above constitutes the resolutions of the Board of Directors of the Company adopted on the date set forth below.

Signed this [insert date] for and on behalf of [company] by:

NAME

SIGNATURE & STAMP

POSITION

DATE

NAME

SIGNATURE & STAMP

POSITION

DATE

Duly noted and recorded by the Company Secretary:

NAME

SIGNATURE & STAMP

NATIONAL IDENTITY CARD NO

POSITION

DATE

Schedule 1