



HABIB BANK
حیب بینک

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi

February 18, 2016

Re: Disclosure of Material Information

Dear Sir,

We refer to our letter dated June 2, 2015 in terms of which we had informed the Exchange that NIB Bank Limited had accepted the offer made by HBL Asset Management Limited (a wholly owned subsidiary of Habib Bank Limited) for the purchase of 100% shares of PICIC Asset Management and further that the transaction was subject to, inter alia, the signing of the Share Purchase Agreement.

HBL Asset Management has informed Habib Bank Limited that they have signed the Share Purchase Agreement with NIB Bank Limited on February 17, 2016 for the said purchase of 100% shareholding of PICIC Asset Management Limited.

The members of the Exchange may be informed accordingly.

Yours Faithfully,


Nausheen Ahmad
Company Secretary

CC: The Commissioner Enforcement & Monitoring Division, Securities & Exchange
Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad.



Note: A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed as **Annexure A**.

**Annexure A
DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969**

Karachi, February 18, 2016

Name of Company: Habib Bank Limited
Date of Report: February 18, 2016
Address of Registered Office: Habib Bank Plaza, I.I. Chundrigar Road, Karachi
Contact Information: Ms. Nausheen Ahmad
Company Secretary, HBL

[*] Disclosure of inside information by listed company in terms of section 15D(1).

HBL Asset Management Limited (a wholly owned subsidiary of Habib Bank Ltd.) has signed the Share Purchase Agreement with NIB Bank Limited on February 17, 2016 for the purchase of 100% shareholding of PICIC Asset Management Limited.

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15(D(2).

Not applicable

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15(D(3).

Not applicable

[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).

Not applicable



SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

DATED: February 18, 2016



Nausheen Ahmad
Company Secretary
Habib Bank Limited