



Instruction Circular

APPLICABLE IN PAKISTAN

Circular No. P/INST/2023/04
January 4, 2023

Addendum – Schedule of Bank Charges (SOBC) for the period from 01.01.2023 to 30.06.2023

To: The Managers, All Branches in Pakistan

From: HBL Prestige – Branch Banking

We would like to draw the attention of branches to the HOK Circular No. P/INST/2022/268 dated 28.11.2022, where the Schedule of Bank Charges (SOBC) for the period from 01.01.2023 to 30.06.2023 is attached.

Please note that the following changes have been made in the subject SOBC.

“Important Notes” under Section 6 of **Part T – HBL Prestige** have been amended as follows:

Part T		HBL Prestige
6		HBL Prestige Lockers
		<i>Important Notes:</i>
		a) For Prestige Clients, charges for Prestige Semi-Digital Lockers, Automated Lockers and Regular Lockers will be applicable as per SOBC. b) The Prestige Lockers (Semi Digital and Automated) facility is available only for Prestige clients, maintaining deposit relationships (CASA and TD) as per the above-mentioned criteria. c) The AUM-based (Investments, Bancassurance, Mortgage, Auto financing) clients can only access the regular lockers, subject to the availability and prevailing charges. d) Quarterly retention fees will be recovered against Semi-Digital and Automated Lockers categories, in case balances fall below the aforementioned defined criteria. e) Key Deposit Fee will be applied at the time of new locker issuance and will be refunded at the time of locker surrender. Note: In case a locker is broken open for non-payment of fee and its content are retained with inventory in a separate locker, whenever the locker holder(s) visits the Bank for collection of the items, all outstanding fees (with late payment fee) and break-opening charges should be recovered before the contents are delivered.

In light of the above change, Section 1 (an) under **Part T – HBL Prestige** has been removed:


Part T		HBL Prestige	
1		Banking Services	
	an	Safe Deposit (Regular Locker) Annual rent and Key deposit	Free


Charges for Regular Lockers will be applicable to Prestige clients from **February 6, 2023**.

Following clarification is also being added regarding the Account Maintenance Charges under **Part T – HBL Prestige**.

Part T	HBL Prestige
	Account Maintenance Charges
	Retention/ Membership Fee * PKR 8,000/- per quarter
	* The fee will be applicable in case of non-maintenance of the required average balance (qualification criteria mentioned above). In case, the balance is not maintained under the prestige qualifying criteria (defined above), the accounts shall be downgraded, and the membership fee will be levied every quarter (as per SOBC) to active World Elite Debit Card(s) holders and customer(s). However, they will be allowed to use World Elite Debit Card till the card(s) expiry.

All branches are advised to attach the Addendum – SOBC with the above-referred original circular.


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Enclosed:

- Circular No. P/INST/2022/268 dated 28.11.2022 - Schedule of Bank Charges (SOBC) for January to June 2023