



Instruction Circular

APPLICABLE IN PAKISTAN

Circular No. P/INST/2021/128
July 30, 2021

Addendum – Schedule of Bank Charges (SOBC) for the period from 01.07.2021 to 31.12.2021

To: The Managers, All Pakistan Branches
All Heads, Regional Credit Administration Department

From: Country Credit Administration Division – HOK

This is with reference to HOK Circular No. P/INST/2021/79 dated May 24, 2021 whereby, Schedule of Bank Charges (SOBC) for the period from 01.07.2021 to 31.12.2021 was published.

Accordingly, in line with Vendor Management Committee (VMC) decision taken in the meeting, held on July 16, 2021, following are some amendments in Finance / Advances to be incorporated in the SOBC for the period from 01.08.2021 to 31.12.2021:

Description		Charges				Remarks
Part G	FINANCES / ADVANCES	FED/ ST Applicable	Charge Code	MISYS Internal Account		
H	OTHER CHARGES ON ADVANCES					Increased
	6 For Finances against Pledge/Hypothecation.					
	b	Stock Inspection Charges. (Hypothecation/ Pledge) inspection frequency as per credit approval and/or as per credit policy.	Rs. 3,500/- per inspection per site (exclusive of applicable Govt. / Provincial Taxes)	-	-	
	C	In case of Mucaddam (Managed Pledge)	Rs. 24,000/- per month per pledge site (exclusive of applicable Govt. / Provincial Taxes)	-	-	

All branches are advised to attach the Addendum-SOBC with the above referred original Circular.

Usman Afzal

Usman Afzal (Jul 30, 2021 18:33 GMT+5)

Usman Afzal Khan
Head – Country Credit
Administration Division

Fouzia Janjua

Fouzia Janjua (Jul 30, 2021 19:05 GMT+5)

Fouzia Jabeen Janjua
Head – Branch Operations &
Account Services

Enclosed:

P/INST/2021/79 dated 24.05.2021 - Schedule of Bank Charges for 01.07.2021 to 31.12.2021