

RE: AIT [Advance Income Tax] / WHT [With Holding Tax] - Changes

Dear Customer,

Kindly note that the AIT [Advance Income Tax] / WHT [With Holding Tax] has been increased to 10% effective April 01, 2025 by Inland Revenue Department (Circular No. SEC/2025/E/02). Hence, if your assessable income is less than Rs. 1.8Mn for the year of assessment 2025/26, you will not be liable to AIT / [WHT]. To claim this exemption, please provide a valid declaration form with your Taxpayer Identification Number (TIN) to the nearest branch. Please contact HBL for more information.

Thank you.