



Divestment by Government of Pakistan of its Shareholding in Habib Bank Limited

The Government of Pakistan, acting through the Privatisation Commission of Pakistan, has sold its entire shareholding of 41.54% in Habib Bank Limited (“HBL”) through a book building process, whereby the shares of HBL, listed on the Stock Exchanges of Pakistan were offered for sale to international and domestic investors who were institutions and high net worth individuals.

This was a landmark transaction valued over USD 1.0 billion and is the largest equity offering to have taken place in the Asian Frontier Markets. Over 75 percent of the proceeds were contributed by foreign investors, which include most major global institutional investors. This reflects the confidence of the international investor community in Pakistan and HBL.

The Aga Khan Fund for Economic Development with 51% shareholding remains the majority shareholder of HBL.