



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

March 22, 2017

Dear Sir,

Material Information

In accordance with Section 15D of the Securities and Exchange Ordinance 1969 and Clause 5.19.13(c) of the Rule Book of the Exchange, we hereby convey the following information:

Habib Bank Limited (“**HBL**”) has entered into an agreement dated March 21, 2017 with Diamond Trust Bank Kenya (“**DTBK**”) to transfer/sell the business, assets and liabilities of Habib Bank Limited Kenya branches to DTBK in consideration for which HBL will receive an additional 13,281,105 shares in DTBK thereby taking its total shareholding to 16.15% from 11.97%. DTBK is one of the largest banks in Kenya with subsidiaries in Burundi, Tanzania and Uganda.

The State Bank of Pakistan has accorded its approval in relation to the subject transaction vide letter dated March 13, 2017. This transaction shall be completed upon DTBK obtaining the requisite corporate and regulatory approvals required under the laws of Kenya.

The members of the Exchange may be informed accordingly.

Yours faithfully,

Nausheen Ahmad
Company Secretary

CC: The Commissioner Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad

Note: A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed as **Annexure A**.

Annexure A
DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969

Karachi, March 22, 2017

Name of Company: Habib Bank Limited

Date of Report:

Address of Registered Office: 9th Floor, Habib Bank Tower, Jinnah Avenue, Blue Area, Islamabad

Contact Information Ms. Nausheen Ahmed
 Company Secretary, HBL

[*] Disclosure of inside information by listed company in terms of section 15D(1).

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[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15(D)(2).

Not applicable

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15(D)(3).

Not applicable

[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).

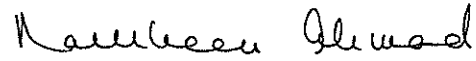
Not applicable

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SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

DATED: March 22, 2017

A handwritten signature in cursive script, reading "Nausheen Ahmad", positioned above a horizontal line.

Nausheen Ahmad
Company Secretary
Habib Bank Limited