



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 20, 2017

Dear Sir,

Announcement of Financial Results for the third Quarter ended September 30, 2017

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting currently being held in Karachi on October 20, 2017 which started at 9:30 am approved the Financial Results for the third Quarter ended September 30, 2017 and recommended the following:

(i) **CASH DIVIDEND (INTERIM)**

NIL

AND / OR

(ii) **BONUS SHARES**

NIL

AND / OR

(iii) **RIGHT SHARES**

NIL

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

HBL

HABIB BANK
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We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,



Nauman K. Dar
President and CEO

CC:

Director /HOD, Surveillance, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

HABIB BANK LIMITED
 CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

	Note	January 01 to September 30, 2017	January 01 to September 30, 2016	July 01 to September 30, 2017	July 01 to September 30, 2016
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	109,389,601	106,846,877	37,086,853	36,137,264
Mark-up / return / profit / interest expensed	14	47,413,889	44,617,371	16,512,571	15,331,122
Net mark-up / return / profit / interest income		61,975,712	62,229,506	20,574,282	20,806,142
Provision / (reversal) against advances	7.2	312,818	883,915	(251,241)	(325,836)
(Reversal) / provision against off-balance sheet obligations		(8,992)	(15,519)	41,241	4,691
Provision / (reversal) for diminution in the value of investments	6.2	774,384	272,511	126,862	(11,524)
Bad debts written off directly		-	-	-	-
		1,078,210	1,140,907	(83,138)	(332,669)
Net mark-up / return / profit / interest income after provisions		60,897,502	61,088,599	20,657,420	21,138,811
Non mark-up / interest income					
Fee, commission and brokerage income		15,520,466	13,790,880	5,319,304	4,465,246
Dividend income		959,337	905,034	273,585	274,525
Share of profit of associates and joint venture		2,277,455	2,495,740	374,629	1,020,856
Income from dealing in foreign currencies		1,932,472	1,065,864	616,737	329,085
Gain on sale of securities - net		5,041,126	3,521,915	3,136,254	1,685,529
Unrealized loss on held-for-trading securities		(99,000)	(19,699)	(75,359)	(43,814)
Other income		662,899	579,018	215,877	201,932
Total non mark-up / interest income		26,294,755	22,338,752	9,861,027	7,933,359
		87,192,257	83,427,351	30,518,447	29,072,170
Non mark-up / interest expense					
Administrative expenses		43,494,750	38,997,808	15,141,213	13,555,081
Other provisions / write offs - net		403,742	77,478	337,443	19,353
Other charges		2,499	817	1,992	330
Workers' Welfare Fund		816,850	857,577	280,559	301,886
Total non mark-up / interest expenses		44,717,841	39,933,680	15,761,207	13,876,650
Profit before extra ordinary / unusual item and taxation		42,474,416	43,493,671	14,757,240	15,195,520
Extra ordinary / unusual item	15	23,717,115	-	23,717,115	-
Profit / (Loss) before taxation		18,757,301	43,493,671	(8,959,875)	15,195,520
Taxation					
- Current	16	15,380,611	14,818,234	5,137,985	5,027,371
- Prior years		2,072,385	2,318,915	-	-
- Deferred		(250,123)	601,817	24,832	384,764
		17,202,873	17,738,966	5,162,817	5,412,135
Profit / (loss) after taxation		1,554,428	25,754,705	(14,122,692)	9,783,385
Attributable to:					
Equity holders of the Bank		1,270,820	25,622,102	(14,223,780)	9,698,086
Non-controlling interest		283,608	132,603	101,088	85,299
		1,554,428	25,754,705	(14,122,692)	9,783,385
------(Rupees)-----					
Basic and diluted earnings / (loss) per share		0.87	17.47	(9.70)	6.61

The annexed notes 1 to 23 form an integral part of this condensed interim consolidated financial information.


 President and
 Chief Executive Officer


 Chief Financial Officer


 Director


 Director


 Director

HABIB BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

	Note	January 01 to September 30, 2017	January 01 to September 30, 2016	July 01 to September 30, 2017	July 01 to September 30, 2016
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	105,402,577	104,595,448	35,563,927	35,081,947
Mark-up / return / profit / interest expensed	14	46,494,503	44,168,503	16,101,881	15,111,173
Net mark-up / return / profit / interest income		58,908,074	60,426,945	19,462,046	19,970,774
Provision / (reversal) against advances	7.2	229,436	899,387	(272,626)	(305,916)
(Reversal) / provision against off-balance sheet obligations		(8,992)	(15,519)	41,241	4,691
Provision / (reversal) for diminution in the value of investments	6.2	774,384	272,511	126,862	(11,524)
Bad debts written off directly		-	-	-	-
		994,828	1,156,379	(104,523)	(312,749)
Net mark-up / return / profit / interest income after provisions		57,913,246	59,270,566	19,566,569	20,283,523
Non mark-up / interest income					
Fee, commission and brokerage income		14,018,548	12,727,794	4,796,661	4,066,518
Dividend income		1,890,497	1,325,385	383,347	381,872
Income from dealing in foreign currencies		1,516,658	738,134	441,055	210,767
Gain on sale of securities - net		4,988,761	3,280,042	3,170,332	1,512,463
Unrealised loss on held-for-trading securities		(99,000)	(19,699)	(75,359)	(43,814)
Other income		962,349	550,378	198,237	187,760
Total non mark-up / interest income		23,277,813	18,602,034	8,914,273	6,315,566
		81,191,059	77,872,600	28,480,842	26,599,089
Non mark-up / interest expense					
Administrative expenses		39,921,503	36,308,834	13,891,748	12,509,809
Other provisions / write offs - net		403,742	77,478	337,443	19,353
Other charges		2,499	817	1,992	330
Workers' Welfare Fund		810,590	832,172	278,416	280,628
Total non mark-up / interest expenses		41,138,334	37,219,301	14,509,599	12,810,120
Profit before extra ordinary / unusual item and taxation		40,052,725	40,653,299	13,971,243	13,788,969
Extra ordinary / unusual item	15	23,717,115	-	23,717,115	-
Profit / (loss) before taxation		16,335,610	40,653,299	(9,745,872)	13,788,969
Taxation					
- Current	16	14,725,933	14,085,419	5,105,660	4,776,775
- Prior years		2,072,385	2,318,915	-	-
- Deferred		(670,456)	238,802	(60,757)	135,372
		16,127,862	16,643,136	5,044,903	4,912,147
Profit / (loss) after taxation		207,748	24,010,163	(14,790,775)	8,876,822
------(Rupees)-----					
Basic and diluted earnings / (loss) per share		0.14	16.37	(10.08)	6.05

The annexed notes 1 to 23 form an integral part of this condensed interim unconsolidated financial information.


President and
Chief Executive Officer


Chief Financial Officer

Director

Director

Director