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HABIB BANK
حیب بینک

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

August 11, 2017

Dear Sir,

Announcement of Financial Results for the Half year ended June 30, 2017

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting held on August 11, 2017 at 9:30 am at Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the second quarter ended June 30, 2017 at Rs. 3.5/- per share i.e. 35%. This is in addition to the Interim Dividend already paid at Rs. 3.5/- per share i.e. 35%.

AND / OR

(ii) **BONUS SHARES**

NIL

AND / OR

(iii) **RIGHT SHARES**

NIL

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

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BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from August 25, 2017 to August 31, 2017 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal Karachi, by the close of business on August 24, 2017 will be treated as being in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,



Nauman K. Dar
President and CEO

CC:

Director /HOD, Surveillance, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



HABIB BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2017

	Note	January 01 to June 30, 2017	January 01 to June 30, 2016	April 01 to June 30, 2017	April 01 to June 30, 2016
----- (Rupees in '000) -----					
Mark-up / return / profit / interest earned	13	72,302,748	70,709,613	37,370,623	35,531,501
Mark-up / return / profit / interest expensed	14	30,901,318	29,286,249	16,095,204	14,292,361
Net mark-up / return / profit / interest income		41,401,430	41,423,364	21,275,419	21,239,140
Provision against advances	7.2	564,059	1,209,751	420,749	733,456
Reversal against off-balance sheet obligations		(50,233)	(20,210)	(8,251)	(23,485)
Provision for diminution in the value of investments	6.2	647,522	264,664	427,348	276,180
Bad debts written off directly		-	-	-	-
Net mark-up / return / profit / interest income after provisions		1,161,348	1,454,205	839,846	986,151
		40,240,082	39,969,159	20,435,573	20,252,989
Non mark-up / interest income					
Fee, commission and brokerage income		10,201,162	9,325,634	5,407,682	4,913,381
Dividend income		685,752	630,509	507,785	240,112
Share of profit of associates and joint venture		1,902,826	1,474,884	644,083	738,466
Income from dealing in foreign currencies		1,315,735	736,779	646,101	348,015
Gain on sale of securities - net		1,904,872	1,817,015	629,459	1,456,234
Unrealized (loss) / gain on held-for-trading securities		(23,641)	24,115	20,460	20,709
Other income		447,022	377,086	264,785	69,479
Total non mark-up / interest income		16,433,728	14,386,022	8,120,355	7,786,396
		56,673,810	54,355,181	28,555,928	28,039,385
Non mark-up / interest expense					
Administrative expenses		28,353,537	25,442,727	14,589,868	13,269,394
Other provisions / write offs - net		66,299	58,125	28,774	39,633
Other charges		507	487	406	487
Workers' Welfare Fund		536,291	555,691	272,290	285,052
Total non mark-up / interest expenses		28,956,634	26,057,030	14,891,338	13,594,566
Profit before taxation		27,717,176	28,298,151	13,664,590	14,444,819
Taxation					
- Current		10,242,626	9,790,863	5,330,377	5,159,649
- Prior years		2,072,385	2,318,915	2,072,385	2,318,915
- Deferred		(274,955)	217,053	(335,571)	29,482
Profit after taxation		12,040,056	12,326,831	7,067,191	7,508,046
		15,677,120	15,971,320	6,597,399	6,936,773
Attributable to:					
Equity holders of the Bank		15,494,600	15,924,016	6,462,233	6,901,578
Non-controlling interest		182,520	47,304	135,166	35,195
		15,677,120	15,971,320	6,597,399	6,936,773
----- (Rupees) -----					
Basic and diluted earnings per share		10.56	10.86	4.41	4.71

The annexed notes 1 to 21 form an integral part of this condensed interim consolidated financial information.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director

HABIB BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2017

	Note	January 01 to June 30, 2017	January 01 to June 30, 2016	April 01 to June 30, 2017	April 01 to June 30, 2016
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	13	69,838,650	69,513,501	36,108,452	34,796,581
Mark-up / return / profit / interest expensed	14	30,392,622	29,057,330	15,836,210	14,157,171
Net mark-up / return / profit / interest income		39,446,028	40,456,171	20,272,242	20,639,410
Provision against advances	7.2	502,062	1,205,303	377,037	729,008
Reversal against off-balance sheet obligations		(50,233)	(20,210)	(8,251)	(23,485)
Provision for diminution in the value of investments	6.2	647,522	264,664	427,348	276,180
Bad debts written off directly		-	-	-	-
		1,099,351	1,449,757	796,134	981,703
Net mark-up / return / profit / interest income after provisions		38,346,677	39,006,414	19,476,108	19,657,707
Non mark-up / interest income					
Fee, commission and brokerage income		9,221,887	8,661,276	4,899,186	4,567,842
Dividend income		1,507,150	943,513	1,140,685	415,699
Income from dealing in foreign currencies		1,075,603	527,367	516,964	241,281
Gain on sale of securities - net		1,818,429	1,748,208	580,040	1,422,461
Unrealised (loss) / gain on held-for-trading securities		(23,641)	24,115	20,460	20,709
Other income		764,112	362,618	586,917	107,208
Total non mark-up / interest income		14,363,540	12,267,097	7,744,252	6,775,200
		52,710,217	51,273,511	27,220,360	26,432,907
Non mark-up / interest expense					
Administrative expenses		26,029,755	23,799,025	13,351,574	12,370,747
Other provisions / write offs - net		66,299	58,125	28,774	39,633
Other charges		507	487	406	487
Workers' Welfare Fund		532,174	551,544	270,487	282,327
Total non mark-up / interest expenses		26,628,735	24,409,181	13,651,241	12,693,194
Profit before taxation		26,081,482	26,864,330	13,569,119	13,739,713
Taxation					
- Current		9,620,273	9,308,644	5,059,067	4,908,915
- Prior years		2,072,385	2,318,915	2,072,385	2,318,915
- Deferred		(609,699)	103,430	(441,760)	(102,604)
		11,082,959	11,730,989	6,689,692	7,125,226
Profit after taxation		14,998,523	15,133,341	6,879,427	6,614,487
------(Rupees)-----					
Basic and diluted earnings per share		10.22	10.32	4.69	4.51

The annexed notes 1 to 21 form an integral part of this condensed interim unconsolidated financial information.

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President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director